

ETFS 21Shares Bitcoin ETF

Exchange Code: EBTC

31 May 2022

Investment Objective

The ETFS 21Shares Bitcoin ETF (Exchange Code: EBTC) invests directly in Bitcoins, providing investors a way to trade Bitcoin on regulated exchanges without worrying about losing the private keys to their digital wallets.

About 21Shares

21Shares was founded in 2018 and is one of the world's largest issuers of crypto exchange-traded products (ETPs) based in Zug, Switzerland. 21Shares is a pioneer of the cryptocurrency industry having launched the world's first cryptocurrency ETP.

Fund Performance

Trailing Return*	1M	3M	6M	YTD	1Y	3Y	Since Inception
ETFS 21Shares Bitcoin ETF	-	-	-	-	-	-	-5.1%
Bitcoin	-19.5%	-21.6%	-45.5%	-33.1%	-6.7%	53.8%	-5.0%

Calendar Year Return*	2021	2020	2019	2018
ETFS 21Shares Bitcoin ETF	-	-	-	-
Bitcoin	76.7%	264.1%	88.6%	-70.7%

Investment Growth

Fund vs Benchmark (Since Fund Inception)*



Historical Benchmark (5-Year)



* Price returns in Australian dollar terms. Returns for periods greater than one year are annualised. Fund inception date 9 May 2022. Benchmark returns do not include the impact of fees or costs of investing. Past performance is not a reliable indicator of future results.

Product Information

Name	ETFS 21Shares Bitcoin ETF
Exchange Code	EBTC
IRESS	EBTC.CXA
ISIN	AU0000198020
Issuer	ETFS Management (AUS) Limited
Domicile	Australia
Base Currency	Australian Dollar
Currency Hedged	No
Inception Date	09 May 2022
Mgt. Fee (% p.a.)	1.25
Fund Size (\$mn)	8.82
NAV per Unit (\$)	4.41

Benchmark Information

Name	Bitcoin
Base Currency	US Dollar

CryptoCompare's Crypto Coin Comparison Aggregated Index ("CCCAGG") (Bitcoin). CCCAGG represents a real-time, USD equivalent spot rate for Bitcoin. The index value is algorithmically calculated in real time based on observed trading activity on over 70 crypto exchanges.

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Product Description

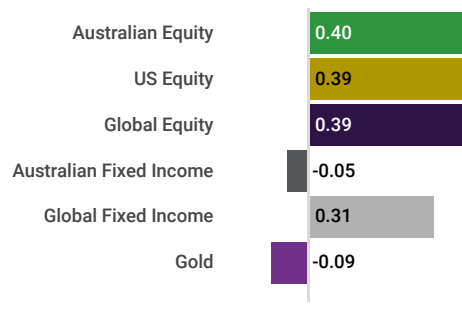
EBTC tracks the performance of the price of bitcoin in Australian dollars before fees and expenses. It provides holders with an interest in physical Bitcoins held in cold storage by Coinbase. EBTC units are redeemable for Bitcoins.

For top security, private keys to our digital wallets are broken into pieces – a practice called “sharding”. They are then held offline in military-grade vaults, out of the reach of hackers. Moving Bitcoins to and from EBTC requires multiple signatures. In this way, EBTC provides investors with an arguably more secure way of trading and owning Bitcoin than what is available on unregulated crypto venues.

Why EBTC?

- Access one of the best performing assets the past 10 years.
- Trade Bitcoin on reputable and highly regulated exchanges.
- Use your existing brokerage account, without the risk of losing a Bitcoin wallet or forgetting passwords.

Correlation - Benchmark vs Other Asset Classes



Australian Equity: S&P/ASX 200; US Equity: S&P 500 Index; Global Equity: MSCI World Index; Australian Fixed Income: Bloomberg AusBond Composite 0+ Yr Index; Global Fixed Income: Bloomberg Barclays Global-Aggregate Index. Gold: LBMA Gold Price PM. 3-Year correlations calculated using monthly returns in Australian dollar term.

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