



## Media Release

Monday 6<sup>th</sup> October

### [ETF Securities](#) announces management restructure for future growth

Australian ETF provider, ETF Securities, today announced that following his return to Australia, Graham Tuckwell, founder and chairman of ETF Securities, will take up the new role of Executive Chairman of the Australian operation. As such, he will play a more active strategic role in defining the future direction of the business, applying his decades of experience in building the international ETF businesses.

As part of this new structure, the role of Australian CEO is no longer required and the incumbent, Kris Walesby is leaving with immediate effect.

The firm also announced the established senior management team will take on expanded responsibilities and be responsible for the daily operation of the firm, reporting directly to Mr Tuckwell.

- Kanish Chugh has been appointed as Head of Distribution. He will be responsible for growing the client base by building and strengthening partnerships with institutions, financial intermediaries, retail customers and self-directed SMSF investors.
- Evan Metcalf has been appointed as Head of Product. He will be responsible for the development and management of products, as well as the management of capital markets relationships and the oversight of investment research.
- Cliff Man has been appointed as Head of Portfolio Management. He will be responsible for portfolio management, as well as for business intelligence and the oversight of the information technology functions of the company.

Graham Tuckwell, Executive Chairman ETF Securities Australia said: “I am pleased and excited to be back in Australia and look forward to a more active and strategic involvement in defining the future direction of this strong firm.

“Today, ETF Securities has surpassed \$3 billion in funds under management, doubling assets in just under two years. Kris has played an important role in leading the Australian business for the last five years and we wish him every success in his future endeavours.

“With the Australian ETF industry touching an all-time high of \$70 billion in funds under management we believe that there are great opportunities in Australia for the business to accelerate and capitalise on its recent growth. We are committed to the Australian ETF market, excited for its potential and the role we have in making this a reality,” added Mr Tuckwell.

-ends-

---

## About ETF Securities

ETF Securities Australia is the independent champion of specialist ETF solutions. Our growing range of cost-effective and innovation-led ETFs are built to help investors and their advisers achieve better investment outcomes by providing access to yield, thematic equity themes and commodities.

Our specialist multi-asset range goes beyond traditional 'core' to help optimise opportunities around enhanced core and satellite exposures. From offering the potential to boost growth, to improving income or aiding greater portfolio diversification, our versatile solutions help make a difference.

Beyond our range of specialist ETFs, we remain committed to acting as an ETF consultant to Australian advisers and investors by providing actionable investor knowledge to help them use ETF solutions more effectively.

For all media queries please contact:

Simrita Virk at Shed Connect

M: 0434 531 172

E: [simrita.virk@shedconnect.com](mailto:simrita.virk@shedconnect.com)

This document is communicated by Shed Connect on behalf of ETFS Management (AUS) Limited (ETFS). Under no circumstances is this document to be used or considered as an offer to sell, or a solicitation of an offer to buy, any securities, investments or other financial instruments and any investments should only be made on the basis of the relevant product disclosure statement which should be considered by any potential investor including any risks identified therein.

This document does not take into account your personal needs and financial circumstances. You should seek independent financial, legal, tax and other relevant advice having regard to your particular circumstances. Although we use reasonable efforts to obtain reliable, comprehensive information, we make no representation and give no warranty that it is accurate or complete.

Investments in any product issued by ETFS are subject to investment risk, including possible delays in repayment and loss of income and principal invested. Neither ETFS, ETFS Capital Limited nor any other member of the ETFS Capital Group guarantees the performance of any products issued by ETFS or the repayment of capital or any particular rate of return therefrom.

The value or return of an investment will fluctuate and investor may lose some or all of their investment. Past performance is not an indication of future performance.

---