

ETF Securities Weekly ETF Market Monitor



ETFS Management (AUS) Limited

HIGHLIGHTS OF THE WEEK

for the week ending Friday, 16 February 2018

- Global stocks rebounded last week, with the S&P 500 gaining 4.3% heading into the Presidents' Day holiday. The EURO STOXX 50 added 3.0% and the MSCI Emerging Markets Index gained 5.0%. The VIX pulled back to 19.5, having nudged above 50 early last week. The S&P/ASX 200 gained 1.1% for the week. BetaShares Global Gold Miners ETF (MNRS) was the top performing unleveraged fund for the week, returning 5.8%, while Information Technology was the top performing sector globally.
- In the U.S., CPI inflation surprised to the upside pushing 10 year Treasury yields to new four year highs. FOMC meeting minutes due out on Thursday should provide the market with further guidance on the Fed's reaction to this. The US dollar declined against most majors. The Australian dollar rose 1.2% to end the week back above US79c.
- Commodities performed strongly across the board last week aided by the lower US dollar. WTI Crude added 4.2% to end the week above US\$61.6/bbl, while gold gained 2.3% and palladium jumped 7.2%. The broad Bloomberg Commodity Index gained 3.0%. ETFS Physical Palladium (ETPMPD) was the top performing commodity fund for the week, returning 5.4%.
- The Australian ETF market saw inflows of \$101m into and outflows of \$25m from domestically domiciled funds last week. The largest inflows were into SPDR S&P/ASX 200 Fund (STW) and BetaShares S&P/ASX 200 Resources Sector ETF (QRE), while the largest outflows were seen in BetaShares Nasdaq 100 ETF (NDQ) and SPDR S&P Global Dividend Fund (WDIV).

Name	Price/ Yield	Price Return/ Change in Yield (%) ¹				Chart of the Week
		1W	1M	YTD	12M	
S&P/ASX 200 Index	5,904	1.13%	-2.39%	-2.66%	1.51%	
Australian dollar/US dollar	0.7905	1.18%	-0.70%	1.23%	2.74%	
Australian dollar/euro	0.6372	-0.09%	-1.86%	-2.06%	-11.61%	
Australian dollar/Japanese yen	83.96	1.24%	-4.52%	-4.63%	-3.62%	
Aus 10 Year Govt Bond Yield	2.92%	0.06%	0.15%	0.29%	0.12%	
S&P 500 Index	2,732	4.30%	-1.59%	2.19%	16.40%	
EURO STOXX 50 Index	3,427	3.03%	-5.39%	-2.20%	3.50%	
Nikkei 225 Index	21,720	1.58%	-9.32%	-4.59%	12.26%	
Euro/US dollar	1.24	1.26%	1.19%	3.34%	16.23%	
US dollar/Japanese yen	106.21	-2.38%	-3.84%	-5.75%	-6.21%	
US 10 Year Treasury Yield	2.87%	0.02%	0.34%	0.47%	0.43%	
Gold (US\$/troy ounce)	1,347	2.30%	0.64%	3.39%	8.71%	
Silver (US\$/troy ounce)	16.64	1.71%	-3.19%	-1.73%	-8.03%	
Platinum (US\$/ounce)	1,005	4.14%	0.64%	8.31%	-0.73%	
Palladium (US\$/ounce)	1,048	7.16%	-4.42%	-1.49%	32.15%	
WTI Crude (US\$/bbl)	61.68	4.19%	-3.22%	2.09%	15.59%	
Bloomberg Commodity Index	88.20	2.99%	-0.28%	0.04%	-0.31%	

EXCHANGE TRADED FUNDS PERFORMANCE MONITOR

Top 5 ETFs by 1 Week Total Return (%) ²	
BetaShares Geared US Equity Fund - Ccy Hedged (GGUS)	11.03%
BetaShares Global Gold Miners ETF (Hedged) (MNRS)	5.75%
Magellan Physical Palladium (ETPMPD)	5.35%
BetaShares Global Cybersecurity ETF (HACK)	5.25%
Vanguard FTSE Asia Ex-Japan Shares ETF (VAE) ³	4.88%
Top 5 ETFs by 1 Month Total Return (%) ²	
BetaShares Australian Equities Strong Bear (BBOZ)	5.48%
BetaShares Agricultural ETF - Ccy Hedged (QAG)	5.06%
BetaShares Global Cybersecurity ETF (HACK)	3.42%
ETFS Physical Renminbi ETF (ZCNH)	2.96%
BetaShares British Pound ETF (POU)	2.36%
Top 5 ETFs by 12 Month Total Return (%) ²	
BetaShares Geared US Equity Fund - Ccy Hedged (GGUS)	35.51%
UBS IQ MSCI Asia APREX 50 Ethical ETF (UBP)	33.94%
iShares Asia 50 ETF (IAA)	31.60%
iShares MSCI BRIC ETF (IBK)	30.16%
Vanguard FTSE Asia Ex-Japan Shares ETF (VAE) ³	28.11%

Bottom 5 ETFs by 1 Week Total Return (%) ²	
BetaShares US Equities Strong Bear HF - Hedged (BBUS)	-9.29%
BetaShares Australian Equities Strong Bear (BBOZ)	-3.92%
Magellan Infrastructure Fund (Hedged) (MICH) ³	-3.53%
BetaShares Strong US Dollar Hedge Fund (YANK)	-3.25%
Switzer Dividend Growth Fund (SWTZ) ³	-2.64%
Bottom 5 ETFs by 1 Month Total Return (%) ²	
BetaShares Global Energy Companies ETF (Hedged) (FUEL)	-8.82%
BetaShares Global Gold Miners ETF (Hedged) (MNRS)	-7.79%
VanEck Vectors Gold Miners ETF (GDx)	-7.16%
BetaShares WisdomTree Japan ETF (Hedged) (HJPN)	-7.00%
iShares MSCI South Korea Capped ETF (IKO)	-5.94%
Bottom 5 ETFs by 12 Month Total Return (%) ²	
BetaShares US Equities Strong Bear HF - Hedged (BBUS)	-35.10%
BetaShares Global Gold Miners ETF (Hedged) (MNRS)	-16.74%
BetaShares Agricultural ETF - Ccy Hedged (QAG)	-14.64%
BetaShares Australian Dividend Harvester Fund (HVST)	-12.53%
VanEck Vectors Gold Miners ETF (GDx)	-12.44%

EXCHANGE TRADED FUNDS FLOW MONITOR

Top 5 ETFs by 1 Week In-Flows (\$m) ⁴	
SPDR S&P/ASX 200 Fund (STW)	27.7
BetaShares S&P/ASX 200 Resources Sector ETF (QRE)	24.2
VanEck Vectors Australian Property ETF (MVA)	10.5
VanEck Vectors Australian Floating Rate ETF (FLOT)	6.0
BetaShares Australian Sustainability Leaders ETF (FAIR)	4.4

Top 5 ETFs by 1 Week Out-Flows (\$m) ⁴	
BetaShares NASDAQ 100 (NDQ)	-8.7
SPDR S&P Global Dividend Fund (WDIV)	-5.5
BetaShares Australian Equities Strong Bear (BBOZ)	-5.0
BetaShares US Equities Strong Bear HF - Hedged (BBUS)	-3.5
ETFS S&P 500 High Yield Low Volatility ETF (ZYUS)	-1.8

ETF SECURITIES PRODUCT MONITOR

ETF Name (ASX Code)	NAV	Total Return (%) ²							MER ³ (%)
		Current	1W	YTD	1M	6M	1Y	2Y	
ETFS Global Core Infrastructure ETF (CORE)	49.30	0.32%	-4.46%	-1.93%	n/a	n/a	n/a	n/a	0.45
ETFS EURO STOXX 50 ETF (ESTX)	63.53	3.10%	0.25%	-3.13%	4.50%	20.15%	n/a	n/a	0.35
ETFS ROBO Global Robotics and Automation ETF (ROBO)	56.75	2.34%	1.84%	-4.78%	n/a	n/a	n/a	n/a	0.69
ETFS Morningstar Global Technology ETF (TECH)	62.48	4.45%	5.57%	2.13%	15.50%	n/a	n/a	n/a	0.45
ETFS S&P/ASX 100 ETF (ZOZI)	10.51	1.41%	-2.21%	-1.94%	3.42%	5.26%	13.84%	n/a	0.24
ETFS S&P/ASX 300 High Yield Plus ETF (ZYAU)	10.98	-0.07%	-2.77%	-4.50%	1.36%	7.06%	17.12%	n/a	0.35
ETFS S&P 500 High Yield Low Volatility ETF (ZYUS)	11.93	0.98%	-4.99%	-2.89%	1.85%	0.42%	7.75%	n/a	0.35
ETFS Physical US Dollar ETF (ZUSD)	9.67	-1.54%	-1.22%	0.47%	-0.23%	-2.51%	-5.35%	n/a	0.30
ETFS Physical Renminbi ETF (ZCNH)	9.49	-0.99%	-2.37%	2.96%	6.07%	5.69%	-3.86%	n/a	0.30
ETFS Physical Gold (GOLD)	161.40	1.29%	2.88%	1.76%	5.47%	5.35%	-0.38%	2.16%	0.40
ETFS Physical Singapore Gold ETF (ZGOL)	16.96	1.62%	3.37%	2.16%	6.20%	6.18%	-0.26%	n/a	0.40
ETFS Physical Palladium (ETPMPD)	125.12	5.35%	-3.14%	-5.80%	14.85%	26.61%	34.35%	8.41%	0.49
ETFS Physical Platinum (ETPMPPT)	121.26	2.10%	6.93%	1.43%	3.56%	-4.19%	-2.31%	-6.95%	0.49
ETFS Physical Precious Metal Basket (ETPMPM)	127.33	2.15%	1.14%	-0.41%	5.91%	4.35%	3.89%	1.36%	0.44
ETFS Physical Silver (ETPMAG)	20.31	1.33%	-1.54%	-1.15%	0.16%	-10.18%	-1.43%	-1.95%	0.49

Source: Bloomberg. Data as at 16 February 2018.



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¹ For Price series, return is calculated as $\text{Price}(\text{period end})/\text{Price}(\text{period start})-1$. For Yield series, return is calculated as $\text{Yield}(\text{period end}) - \text{Yield}(\text{period start})$.

² Total Return (%) is calculated on a NAV-to-NAV basis with distributions re-invested on the ex-date. For cross-listed funds, published NAVs from the main listing are converted to AUD at prevailing spot rates. For ETFs that

³ Indicates an ETF that does not publish a daily NAV or does not have a published NAV on Bloomberg as at the publication time. Last traded price is used as a proxy for NAV.

⁴ Excludes cross-listed ETFs that report flow data monthly to the ASX.

⁵ MER is the quoted management expense ratio of the fund.

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