

ETF Securities Weekly ETF Market Monitor



ETFs Management (AUS) Limited

HIGHLIGHTS OF THE WEEK

for the week ending Friday, 14 July 2017

- Global equities rallied last week following Janet Yellen's comments suggesting that the pace of rate normalisation will be more gradual than some had anticipated. The S&P/ASX 200 added 1.1%, the S&P 500 rose 1.4%, the EURO STOXX 50 gained 1.8%, while the MSCI Emerging Markets Index jumped 4.5%. iShares MSCI BRIC ETF (IBK) was the top performing unleveraged equity ETF for the week, returning 2.3% in Australian dollar terms.
- The Australian dollar gained over 3% on general US dollar weakness and higher commodity prices. The euro gained 0.6% and the pound added 1.6% against the US dollar. The Japanese yen also strengthened by 1.2%.
- Commodities rebounded with WTI crude oil up 5.2% and iron ore up 4.7%. Lower rate expectations also provided positive news for precious metals with gold rising by 1.2% for the week, its best weekly performance in two months.
- The Australian ETF market saw inflows of A\$84m and outflows of A\$67m from domestically domiciled ETFs last week.

Index Name	Price/ Yield	Price Return/ Change in Yield (%) ¹				Chart of the Week	
		Current	1W	1M	YTD	12M	YTD performance of major currencies against the US dollar
S&P/ASX 200 Index	5,765	1.08%	-1.18%	1.75%	6.53%		
Australian dollar/US dollar	0.7832	3.04%	3.26%	8.66%	2.62%		
Australian dollar/euro	0.6827	2.38%	0.92%	-0.23%	-0.52%		
Australian dollar/Japanese yen	88.11	1.69%	5.96%	4.61%	9.59%		
Aus 10 Year Govt Bond Yield	2.72%	-0.01%	0.32%	-0.05%	0.76%		
S&P 500 Index	2,459	1.41%	0.88%	9.85%	13.66%		
EURO STOXX 50 Index	3,526	1.79%	-0.60%	7.15%	19.00%		
Nikkei 225 Index	20,119	0.95%	1.18%	5.26%	22.78%		
Euro/US dollar	1.15	0.61%	2.25%	9.06%	3.15%		
US dollar/Japanese yen	112.53	-1.22%	2.69%	-3.79%	6.82%		
US 10 Year Treasury Yield	2.33%	-0.05%	0.21%	-0.11%	0.80%		
Gold (US\$/troy ounce)	1,230	1.21%	-3.54%	7.37%	-7.05%		
Silver (US\$/troy ounce)	15.71	-0.82%	-7.37%	-3.26%	-22.42%		
Platinum (US\$/ounce)	918	0.77%	-2.55%	2.23%	-15.39%		
Palladium (US\$/ounce)	860	3.12%	-3.48%	28.36%	33.33%		
WTI Crude (US\$/bbl)	46.54	5.22%	4.05%	-13.37%	1.88%		
Iron Ore (US\$/metric tonne)	65.74	4.68%	20.78%	-16.65%	12.43%		

EXCHANGE TRADED FUNDS PERFORMANCE MONITOR

Top 5 ETFs by 1 Week Total Return (%) ²	
BetaShares Strong Australian Dollar Hedge Fund (AUDS)	6.36%
BetaShares Crude Oil Index ETF - Ccy Hedged (OOO)	5.24%
BetaShares Geared US Equity Fund - Ccy Hedged (GGUS)	3.02%
BetaShares Geared Australian Equity Fund (GEAR)	2.34%
iShares MSCI BRIC ETF (IBK)	2.33%
Top 5 ETFs by Year-To-Date Total Return (%) ²	
UBS IQ MSCI Asia APREX 50 Ethical ETF (UBP)	21.62%
BetaShares Strong Australian Dollar Hedge Fund (AUDS)	21.38%
BetaShares Geared US Equity Fund - Ccy Hedged (GGUS)	21.11%
iShares MSCI South Korea Capped ETF (IKO)	20.39%
ETFs Physical Palladium (ETPMPD)	17.65%
Top 5 ETFs by 12 Month Total Return (%) ²	
UBS IQ MSCI Asia APREX 50 Ethical ETF (UBP)	32.17%
BetaShares Geared US Equity Fund - Ccy Hedged (GGUS)	31.71%
BetaShares WisdomTree Japan ETF (Hedged) (HJPN)	31.34%
ETFs Physical Palladium (ETPMPD)	29.73%
iShares Asia 50 ETF (IAA)	27.81%

Bottom 5 ETFs by 1 Week Total Return (%) ²	
BetaShares Strong US Dollar Hedge Fund (YANK)	-6.91%
ETFs Physical Silver (ETPMAG)	-3.44%
BetaShares US Equities Strong Bear HF - Hedged (BBUS)	-3.36%
ETFs Physical Singapore Gold ETF (ZGOL)	-2.75%
BetaShares U.S. Dollar ETF (USD)	-2.63%
Bottom 5 ETFs by Year-To-Date Total Return (%) ²	
BetaShares US Equities Strong Bear HF - Hedged (BBUS)	-21.33%
BetaShares Strong US Dollar Hedge Fund (YANK)	-18.34%
BetaShares Crude Oil Index ETF - Ccy Hedged (OOO)	-18.32%
ETFs Physical Silver (ETPMAG)	-10.54%
BetaShares Global Energy Companies ETF (Hedged) (FUEL)	-9.73%
Bottom 5 ETFs by 12 Month Total Return (%) ²	
BetaShares US Equities Strong Bear HF - Hedged (BBUS)	-30.90%
VanEck Vectors Gold Miners ETF (GDX)	-29.14%
ETFs Physical Silver (ETPMAG)	-24.51%
BetaShares Australian Equities Strong Bear (BBOZ)	-21.66%
ETFs Physical Platinum (ETPMPT)	-17.68%

EXCHANGE TRADED FUNDS FLOW MONITOR

Top 5 ETFs by 1 Week In-Flows (A\$m) ⁴	
BetaShares Australian High Interest Cash ETF (AAA)	19.0
VanEck Vectors MSCI World Ex-Australia ETF (QUAL)	8.5
SPDR S&P/ASX 200 Fund (STW)	6.5
iShares UBS Composite Bond ETF (IAF)	4.8
SPDR Dow Jones Global Real Estate Fund (DJRE)	3.2

Top 5 ETFs by 1 Week Out-Flows (A\$m) ⁴	
BetaShares U.S. Dollar ETF (USD)	-27.8
SPDR S&P World Ex Australia (Hedged) Fund (WXHG)	-16.2
SPDR S&P World Ex Australia Fund (WZOZ)	-14.6
BetaShares S&P/ASX 200 Financials Sector ETF (QFN)	-9.2
K2 Global Equities Fund (KII) ³	-0.9

ETF SECURITIES PRODUCT MONITOR

ETF Name (ASX Code)	NAV	Total Return (%) ²						MER ³ (%)	
		Current	1W	1M	YTD	6M	12M		24M
ETFs EURO STOXX 50 ETF (ESTX)	60.80	-0.41%	-1.49%	10.24%	12.03%	n/a	n/a	n/a	0.35
ETFs Morningstar Global Technology ETF (TECH)	53.69	0.37%	1.54%	n/a	n/a	n/a	n/a	n/a	0.45
ETFs S&P/ASX 100 ETF (ZOZI)	10.58	1.06%	-1.05%	3.92%	2.81%	11.61%	5.75%	n/a	0.24
ETFs S&P/ASX 300 High Yield Plus ETF (ZYAU)	10.77	0.74%	-0.05%	4.78%	4.34%	17.77%	10.51%	n/a	0.35
ETFs S&P 500 High Yield Low Volatility ETF (ZYUS)	11.98	-1.61%	-3.36%	-3.12%	-1.28%	3.27%	12.12%	n/a	0.35
ETFs Physical US Dollar ETF (ZUSD)	9.78	-2.62%	-2.39%	-7.21%	-3.98%	-2.28%	-2.58%	n/a	0.30
ETFs Physical Renminbi ETF (ZCNH)	8.94	-2.16%	-2.34%	-4.75%	-3.05%	-3.65%	-6.82%	n/a	0.30
ETFs Physical Gold (GOLD)	149.38	-1.47%	-5.92%	-1.80%	-1.05%	-9.49%	0.28%	3.84%	0.40
ETFs Physical Singapore Gold (ZGOL)	15.48	-2.75%	-6.25%	-2.70%	-2.45%	-10.45%	0.00%	n/a	0.40
ETFs Physical Palladium (ETPMPD)	105.60	0.30%	-5.86%	17.65%	10.32%	29.73%	10.60%	5.50%	0.49
ETFs Physical Platinum (ETPMPT)	112.72	-1.89%	-4.95%	-6.40%	-9.53%	-17.68%	-8.26%	-10.03%	0.49
ETFs Physical Precious Metal Basket (ETPMPM)	116.44	-1.58%	-6.58%	-1.22%	-2.12%	-8.97%	0.60%	0.67%	0.44
ETFs Physical Silver (ETPMAG)	19.29	-3.44%	-9.65%	-10.54%	-10.30%	-24.51%	-1.46%	-4.13%	0.49

Source: Bloomberg. Data as at 14 July 2017.



ETF Securities (Australia) Limited
Level 8, 242 Pitt Street, t +61 (2) 8937 7245
Sydney NSW 2000, e infoAU@etfsecurities.com
Australia w etfsecurities.com

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¹ For Price series, return is calculated as Price(period end)/Price(period start)-1. For Yield series, return is calculated as Yield(period end) - Yield(period start).

² Total Return (%) is calculated on a NAV-to-NAV basis with distributions re-invested on the ex-date. For cross-listed funds, published NAVs from the main listing are converted to AUD at prevailing spot rates. For ETFs that do not publish daily NAVs or have not published NAVs on Bloomberg as at the publication time, last traded price is used as a proxy for any unavailable NAVs. Total returns are quoted on a per annum basis for periods exceeding one year.

³ Indicates an ETF that does not publish a daily NAV or does not have a published NAV on Bloomberg as at the publication time. Last traded price is used as a proxy for NAV.

⁴ Excludes cross-listed ETFs that report flow data monthly to the ASX.

⁵ MER is the quoted management expense ratio of the fund.

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CONTACT ETF Securities

Sales and Trading
Phone: +61 2 8937 7245
Email: infoAU@etfsecurities.com

Ganesh Balendran
Associate Director - Business Development Manager
Phone: +61 3 8655 7992
Mobile: +61 4 2378 3284
Email: ganesh.balendran@etfsecurities.com

Chad Hitzeman
Business Development Associate
Phone: +61 2 8937 8788
Mobile: +61 4 6639 5271
Email: chad.hitzeman@etfsecurities.com

Kanish Chugh
Associate Director – Business Development Manager
Phone: +61 2 8937 9485
Mobile: +61 4 6653 4188
Email: kanish.chugh@etfsecurities.com

Gemma Weeks
Business Development Associate
Phone: +61 2 8037 1179
Mobile: +61 4 6636 2055
Email: gemma.weeks@etfsecurities.com

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ETF Securities (Australia) Limited
Level 8, 242 Pitt Street, Sydney NSW 2000, Australia
t +61 (2) 8937 7245
e infoAU@etfsecurities.com
w etfsecurities.com