

ETF Securities Weekly ETF Market Monitor



ETFS Management (AUS) Limited

HIGHLIGHTS OF THE WEEK

for the week ending Friday, 20 July 2018

- Global equity markets advanced slightly last week as upbeat commentary from the Federal Reserve and strong earnings reports from U.S. banks mostly offset tariff concerns. The S&P/ASX 200 added 0.3%, led higher by financials. Offshore the S&P 500 ended the week slightly higher, the EURO STOXX 50 gained 0.2% while the Nikkei 225 added 0.4%. Domestic and global bank ETFs (BNKS and MVB) were amongst the top performers along with Japanese equity funds (UBJ and IJP).
- The U.S. dollar weakened against the majors despite rising Treasury yields. The euro appreciated by 0.3%, while the yen gained 0.9%. The Australian dollar fell slightly to US\$74.15c.
- Commodities retreated, led lower by precious metals. Gold fell 1.2%, while silver was down 1.9% and palladium dropped 4.7%. WTI Crude declined by 0.8%. The five poorest performing ETFs for the week were all commodity-linked. Soft commodities were the exception. BetaShares Agriculture ETF (QAG) was the top performing ETF for the week.
- The Australian ETF market saw inflows of \$158m into and outflows of \$213m from domestically domiciled funds last week. The largest inflows were into SPDR S&P/ASX 200 Fund (STW), while there were significant outflows from both BetaShares S&P/ASX 200 Resources Sector ETF (QRE) and VanEck Vectors Australian Resources ETF (MVR) as well as BetaShares Australian High Interest Cash ETF (AAA).

Name	Price/ Yield	Price Return/ Change in Yield (%) ¹				Chart of the Week
		Current	1W	1M	YTD	
S&P/ASX 200 Index	6,286	0.28%	1.84%	5.64%	9.10%	
Australian dollar/US dollar	0.7415	-0.12%	0.64%	-5.05%	-6.82%	
Australian dollar/euro	0.6328	-0.36%	-0.60%	-2.74%	-7.51%	
Australian dollar/Japanese yen	82.63	-0.96%	1.62%	-6.14%	-7.22%	
Aus 10 Year Govt Bond Yield	2.62%	-0.01%	-0.04%	-0.01%	-0.12%	
S&P 500 Index	2,802	0.02%	1.25%	4.80%	13.28%	
EURO STOXX 50 Index	3,460	0.16%	0.59%	-1.25%	-1.13%	
Nikkei 225 Index	22,698	0.44%	0.63%	-0.29%	12.67%	
Euro/US dollar	1.17	0.33%	1.31%	-2.34%	0.80%	
US dollar/Japanese yen	111.41	-0.86%	0.95%	-1.14%	-0.45%	
US 10 Year Treasury Yield	2.89%	0.07%	-0.05%	0.49%	0.63%	
Gold (US\$/troy ounce)	1,230	-1.19%	-3.02%	-5.62%	-1.20%	
Silver (US\$/troy ounce)	15.51	-1.90%	-4.73%	-8.40%	-5.02%	
Platinum (US\$/ounce)	829	-0.06%	-4.79%	-10.73%	-10.66%	
Palladium (US\$/ounce)	895	-4.71%	-7.34%	-15.87%	5.48%	
WTI Crude (US\$/bbl)	70.46	-0.77%	6.40%	16.62%	50.59%	
Bloomberg Commodity Index	83.68	-0.18%	-3.57%	-5.09%	-0.01%	

EXCHANGE TRADED FUNDS PERFORMANCE MONITOR

Top 5 ETFs by 1 Week Total Return (%) ²	
BetaShares Agricultural ETF - Ccy Hedged (QAG)	3.37%
BetaShares Global Banks ETF (Hedged) (BNKS)	1.73%
UBS IQ MSCI Japan Ethical ETF (UBJ)	1.35%
iShares MSCI Japan ETF (IJP)	1.31%
VanEck Vectors Australian Banks ETF (MVB)	1.21%
Top 5 ETFs by 1 Month Total Return (%) ²	
BetaShares Crude Oil Index ETF - Ccy Hedged (OOO)	5.88%
VanEck Vectors Australian Banks ETF (MVB)	4.58%
BetaShares Geared Australian Equity Fund (GEAR)	3.86%
BetaShares S&P/ASX 200 Financials Sector ETF (QFN)	3.85%
SPDR S&P/ASX 200 Financials ex A-REITS Fund (OZF)	3.83%
Top 5 ETFs by 12 Month Total Return (%) ²	
BetaShares Crude Oil Index ETF - Ccy Hedged (OOO)	45.80%
ETFS Morningstar Global Technology ETF (TECH)	38.68%
BetaShares NASDAQ 100 (NDQ)	33.92%
BetaShares Global Cybersecurity ETF (HACK)	33.91%
BetaShares S&P/ASX 200 Resources Sector ETF (QRE)	32.11%

Bottom 5 ETFs by 1 Week Total Return (%) ²	
ETFS Physical Palladium (ETPMPD)	-5.50%
ETFS Physical Silver (ETPMAG)	-2.78%
BetaShares Crude Oil Index ETF - Ccy Hedged (OOO)	-2.40%
ETFS Physical Precious Metal Basket (ETPMPM)	-2.24%
Perth Mint Gold (PMGOLD) ³	-1.90%
Bottom 5 ETFs by 1 Month Total Return (%) ²	
Platinum Asia Fund (QMHF) (PAXX)	-9.33%
ETFS Physical Palladium (ETPMPD)	-8.70%
VanEck Vectors ChinaAAMC A-Share ETF (CETF)	-7.72%
iShares China Large-Cap ETF (IZZ)	-6.59%
ETFS Physical Silver (ETPMAG)	-6.10%
Bottom 5 ETFs by 12 Month Total Return (%) ²	
BetaShares US Equities Strong Bear HF - Hedged (BBUS)	-29.34%
BetaShares Australian Equities Strong Bear (BBOZ)	-24.12%
BetaShares Agricultural ETF - Ccy Hedged (QAG)	-18.26%
BetaShares Strong Australian Dollar Hedge Fund (AUDS)	-17.15%
BetaShares Australian Equities Bear (BEAR)	-10.61%

EXCHANGE TRADED FUNDS FLOW MONITOR

Top 5 ETFs by 1 Week In-Flows (\$m) ⁴	
SPDR S&P/ASX 200 Fund (STW)	64.3
iShares Edge MSCI World Multifactor ETF (WDMF)	12.8
Platinum Asia Fund (QMHF) (PAXX)	9.7
BetaShares NASDAQ 100 (NDQ)	7.0
Platinum International Fund (QMHF) (PIXX)	6.3

Top 5 ETFs by 1 Week Out-Flows (\$m) ⁴	
BetaShares S&P/ASX 200 Resources Sector ETF (QRE)	-84.3
BetaShares Australian High Interest Cash ETF (AAA)	-67.0
VanEck Vectors Australian Resources ETF (MVR)	-44.1
UBS IQ MSCI Australia Ethical (UBA)	-12.6
VanEck Vectors Small Cap Dividend Payers ETF (MVS)	-2.4

ETF SECURITIES PRODUCT MONITOR

ETF Name (ASX Code)	NAV		Total Return (%) ²						MER ³ (%)	
	Current		1W	1M	YTD	6M	1Y	2Y		3Y
ETFS Global Core Infrastructure ETF (CORE)	53.19		0.71%	1.35%	4.76%	8.13%	n/a	n/a	n/a	0.45
ETFS EURO STOXX 50 ETF (ESTX)	63.71		0.51%	1.25%	4.07%	0.42%	8.84%	n/a	n/a	0.35
ETFS ROBO Global Robotics and Automation ETF (ROBO)	56.74		-0.31%	-1.52%	3.64%	-4.23%	n/a	n/a	n/a	0.69
ETFS Morningstar Global Technology ETF (TECH)	70.07		0.67%	1.34%	24.87%	19.37%	38.68%	n/a	n/a	0.45
ETFS S&P/ASX 100 ETF (ZOZI)	11.19		0.23%	2.18%	5.61%	6.55%	12.48%	11.27%	7.26%	0.24
ETFS S&P/ASX 300 High Yield Plus ETF (ZYAU)	11.41		0.43%	1.18%	3.85%	3.28%	12.00%	14.29%	10.09%	0.35
ETFS S&P 500 High Yield Low Volatility ETF (ZYUS)	12.56		-0.80%	0.84%	4.21%	6.73%	12.39%	5.74%	11.07%	0.35
ETFS Physical US Dollar ETF (ZUSD)	10.33		0.03%	-0.38%	6.09%	8.48%	8.24%	0.87%	-0.07%	0.30
ETFS Physical Renminbi ETF (ZCNH)	9.47		-1.03%	-4.81%	2.05%	2.59%	7.73%	-0.08%	-3.08%	0.30
ETFS Physical Gold (GOLD)	156.61		-1.04%	-4.06%	-0.18%	-0.81%	6.15%	-3.26%	3.03%	0.40
ETFS Physical Palladium (ETPMPD)	114.87		-5.50%	-8.70%	-11.08%	-13.59%	12.33%	17.27%	12.38%	0.49
ETFS Physical Platinum (ETPMPT)	106.11		-0.84%	-5.45%	-6.42%	-12.21%	-4.04%	-12.10%	-6.26%	0.49
ETFS Physical Precious Metal Basket (ETPMPM)	121.18		-2.24%	-5.49%	-3.74%	-4.94%	5.33%	-3.11%	3.08%	0.44
ETFS Physical Silver (ETPMAG)	19.79		-2.78%	-6.10%	-4.06%	-2.84%	1.56%	-11.65%	0.52%	0.49

Source: Bloomberg. Data as at 20 July 2018.



ETFS Management (AUS) Limited
Level 11, 309 Kent Street
Sydney NSW 2000
Australia

T +61 2 8311 3488
E infoAU@etfsecurities.com.au
W www.etfsecurities.com.au

ETF Securities

Weekly ETF Market Monitor



¹ For Price series, return is calculated as Price(period end)/Price(period start)-1. For Yield series, return is calculated as Yield(period end) - Yield(period start).

² Total Return (%) is calculated on a NAV-to-NAV basis with distributions re-invested on the ex-date. For cross-listed funds, published NAVs from the main listing are converted to AUD at prevailing spot rates. For ETFs that do not publish daily NAVs or have not published NAVs on Bloomberg as at the publication time, last traded price is used as a proxy for any unavailable NAVs. Total returns are quoted on a per annum basis for periods exceeding one year.

³ Indicates an ETF that does not publish a daily NAV or does not have a published NAV on Bloomberg as at the publication time. Last traded price is used as a proxy for NAV.

⁴ Excludes cross-listed ETFs that report flow data monthly to the ASX.

⁵ MER is the quoted management expense ratio of the fund.

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CONTACT ETF Securities

Sales

Phone: +61 2 8311 3488
Email: infoAU@etfsecurities.com.au

Trading

Phone: +61 2 8311 3483
Email: primarymarkets@etfsecurities.com.au

Ganesh Balendran
Co-Head of Sales
Phone: +61 3 8518 4824
Mobile: +61 4 2378 3284
Email: ganesh.balendran@etfsecurities.com.au

Nicola Culey
Business Development Associate
Phone: +61 2 8311 3481
Mobile: +61 4 4718 3111
Email: nicola.culey@etfsecurities.com.au

Linda Cheng
Business Development Manager
Phone: +61 2 8311 3479
Mobile: +61 4 8800 8245
Email: linda.cheng@etfsecurities.com.au

Chad Hitzeman
Business Development Manager
Phone: +61 2 8311 3472
Mobile: +61 4 6896 7837
Email: chad.hitzeman@etfsecurities.com.au

Kanish Chugh
Co-Head of Sales
Phone: +61 2 8311 3476
Mobile: +61 4 1209 1154
Email: kanish.chugh@etfsecurities.com.au

Gemma Weeks
Business Development Manager
Phone: +61 2 8311 3475
Mobile: +61 4 6636 2055
Email: gemma.weeks@etfsecurities.com.au

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ETFS Management (AUS) Limited
Level 11, 309 Kent Street
Sydney NSW 2000
Australia

T +61 2 8311 3488
E infoAU@etfsecurities.com.au
W www.etfsecurities.com.au