

ETF Securities

Weekly ETF Market Monitor



ETFS Management (AUS) Limited

HIGHLIGHTS OF THE WEEK

for the week ending Friday, 19 October 2018

- Global equity markets stabilised last week. The S&P 500 ended the week flat, while the EURO STOXX 50 rose 0.5% and the Nikkei 225 fell 0.7%. Defensive sectors outperformed, with ETFS S&P 500 High Yield Low Volatility ETF (ZYUS) being amongst the top performers. Global infrastructure funds were the top performers with MICH and GLIN returning 2.2% for the week. Domestically, the S&P/ASX 200 ended the week 0.7% higher. Real estate was the top performing domestic sector, with MVA, SLF and VAP all amongst the week's top ETFs.
- The Australian dollar ended the week slightly higher at US\$1.19c, while the U.S. dollar gained against both the euro and yen. In fixed income, U.S. 10-year Treasury yields rose 3bps and Italian government bonds sold off sharply as the budget conflict between the populist Italian government and the EU escalated.
- Gold gained 0.7% to US\$1,216/ounce, its third consecutive weekly gain. WTI crude fell 3.1% to US\$69.12/bbl.
- The Australian ETF market saw inflows of \$179m into and outflows of \$77m from domestically domiciled funds last week. The largest inflows were into domestic equity ETFs (A200, IOZ, MVW and STW). The largest outflows were from bearish Australian equities (BBOZ) and U.S equity and cash ETFs (IJR, USD and NDQ).

	Price/ Yield	Price Return/ Change in Yield (%) ¹				Chart of the Week	
		Current	1W	1M	YTD	12M	YTD return of global infrastructure ETFs (AUD)
S&P/ASX 200 Index	5,939	0.74%	-4.05%	-2.07%	0.74%		
Australian dollar/US dollar	0.7119	0.07%	-1.98%	-8.84%	-9.63%		
Australian dollar/euro	0.6182	0.45%	-0.64%	-4.98%	-7.01%		
Australian dollar/Japanese yen	80.11	0.37%	-1.77%	-9.00%	-9.65%		
Aus 10 Year Govt Bond Yield	2.68%	-0.07%	-0.03%	0.05%	-0.08%		
S&P 500 Index	2,768	0.02%	-4.82%	3.52%	8.03%		
EURO STOXX 50 Index	3,211	0.51%	-4.68%	8.37%	-10.86%		
Nikkei 225 Index	22,532	-0.72%	-4.82%	-1.02%	5.05%		
Euro/US dollar	1.15	-0.40%	-1.36%	-4.09%	-2.85%		
US dollar/Japanese yen	112.55	0.30%	0.24%	-0.12%	0.01%		
US 10 Year Treasury Yield	3.19%	0.03%	0.13%	0.79%	0.87%		
Gold (US\$/troy ounce)	1,226	0.78%	1.86%	-5.86%	-4.93%		
Silver (US\$/troy ounce)	14.62	0.27%	2.63%	-13.69%	-15.27%		
Platinum (US\$/ounce)	831	-0.87%	0.84%	-10.48%	-10.13%		
Palladium (US\$/ounce)	1,083	1.42%	4.33%	1.83%	12.51%		
WTI Crude (US\$/bbl)	69.12	-3.11%	-2.81%	14.40%	34.76%		
Bloomberg Commodity Index	85.95	-0.33%	3.10%	-2.52%	0.65%		

EXCHANGE TRADED FUNDS PERFORMANCE MONITOR

Top 5 ETFs by 1 Week Total Return (%) ²	
Magellan Infrastructure Fund (Hedged) (MICH)	2.24%
AMP Capital Global Infrastructure Securities Fund (GLIN)	2.17%
VanEck Vectors Australian Property ETF (MVA)	1.97%
ETFS S&P 500 High Yield Low Volatility ETF (ZYUS)	1.90%
SPDR S&P/ASX 200 Listed Property Fund (SLF)	1.90%
Top 5 ETFs by 1 Month Total Return (%) ²	
BetaShares US Equities Strong Bear HF - Hedged (BBUS)	11.72%
BetaShares Australian Equities Strong Bear (BBOZ)	9.77%
VanEck Vectors Gold Miners ETF (GDX)	8.99%
ETFS Physical Palladium (ETPMPD)	7.84%
BetaShares Global Gold Miners ETF (Hedged) (MNRS)	7.55%
Top 5 ETFs by 12 Month Total Return (%) ²	
BetaShares Crude Oil Index ETF - Ccy Hedged (OOO)	39.77%
BetaShares NASDAQ 100 (NDQ)	29.43%
BetaShares Global Cybersecurity ETF (HACK)	26.65%
ETFS Physical Palladium (ETPMPD)	25.57%
VanEck Vectors Morningstar Wide Moat ETF (MOAT)	24.70%

Bottom 5 ETFs by 1 Week Total Return (%) ²	
BetaShares Asia Technology Tigers ETF (ASIA)	-3.51%
BetaShares Australian Equities Strong Bear (BBOZ)	-2.69%
BetaShares Crude Oil Index ETF - Ccy Hedged (OOO)	-2.67%
BetaShares Global Robotics and Artificial Intelligence ETF (RBTZ)	-2.16%
Vanguard FTSE Emerging Markets Shares (VGE)	-1.87%
Bottom 5 ETFs by 1 Month Total Return (%) ²	
BetaShares Geared US Equity Fund - Ccy Hedged (GGUS)	-12.69%
ETFS ROBO Global Robotics and Automation ETF (ROBO)	-10.46%
BetaShares Global Robotics and Artificial Intelligence ETF (RBTZ)	-10.13%
BetaShares Asia Technology Tigers ETF (ASIA)	-10.12%
BetaShares Geared Australian Equity Fund (GEAR)	-10.10%
Bottom 5 ETFs by 12 Month Total Return (%) ²	
BetaShares Strong Australian Dollar Hedge Fund (AUDS)	-23.48%
BetaShares US Equities Strong Bear HF - Hedged (BBUS)	-21.41%
VanEck Vectors ChinaAAMC A-Share ETF (CETF)	-16.63%
BetaShares Global Gold Miners ETF (Hedged) (MNRS)	-15.07%
BetaShares Australian Equities Strong Bear (BBOZ)	-8.31%

EXCHANGE TRADED FUNDS FLOW MONITOR

Top 5 ETFs by 1 Week In-Flows (A\$m) ⁴	
BetaShares Australia 200 ETF (A200)	71.4
BetaShares Australian High Interest Cash ETF (AAA)	19.1
iShares S&P/ASX 200 ETF (IOZ)	12.6
VanEck Vectors Australian Equal Weight ETF (MVW)	9.7
SPDR S&P/ASX 200 Fund (STW)	8.4

Top 5 ETFs by 1 Week Out-Flows (A\$m) ⁴	
BetaShares Australian Equities Strong Bear (BBOZ)	-16.2
iShares Core S&P SmallCap ETF (IJR)	-14.8
BetaShares U.S. Dollar ETF (USD)	-10.2
BetaShares Aust Top 20 Eq Yield Maximiser Fund (YMAX)	-10.1
BetaShares NASDAQ 100 (NDQ)	-7.1

ETF SECURITIES PRODUCT MONITOR

ETF Name (ASX Code)	NAV	Total Return (%) ²							MER ⁵ (%)	
		Current	1W	1M	YTD	6M	1Y	2Y		3Y
ETFS Battery Tech & Lithium ETF (ACDC)	47.84	-0.60%	-5.73%	n/a	n/a	n/a	n/a	n/a	n/a	0.69
ETFS Global Core Infrastructure ETF (CORE)	54.10	1.65%	0.74%	7.35%	9.60%	8.16%	n/a	n/a	n/a	0.45
ETFS EURO STOXX 50 ETF (ESTX)	60.45	-0.28%	-4.23%	-1.25%	-4.64%	-1.78%	1.91%	n/a	n/a	0.35
ETFS ROBO Global Robotics and Automation ETF (ROBO)	53.85	-1.37%	-10.46%	-1.64%	-5.12%	3.61%	n/a	n/a	n/a	0.69
ETFS Morningstar Global Technology ETF (TECH)	65.82	-1.05%	-7.68%	17.29%	6.66%	20.53%	n/a	n/a	n/a	0.45
ETFS S&P/ASX 100 ETF (ZOZI)	10.55	0.75%	-3.97%	1.15%	3.14%	4.51%	8.69%	8.01%	0.24	
ETFS S&P/ASX 300 High Yield Plus ETF (ZYAU)	10.60	0.59%	-4.56%	-2.20%	-0.97%	-1.99%	8.30%	9.87%	0.35	
ETFS S&P 500 High Yield Low Volatility ETF (ZYUS)	12.97	1.90%	-0.35%	8.53%	14.24%	11.57%	16.91%	11.24%	0.35	
ETFS Physical US Dollar ETF (ZUSD)	10.76	-0.21%	1.93%	10.49%	9.56%	11.48%	4.38%	0.79%	0.30	
ETFS Physical Gold (GOLD)	162.39	0.42%	3.87%	3.50%	-0.98%	5.05%	1.73%	1.63%	0.40	
ETFS Physical Palladium (ETPMPD)	145.09	-0.06%	7.84%	12.31%	13.95%	25.57%	34.81%	16.24%	0.49	
ETFS Physical Platinum (ETPMPPT)	111.55	-0.60%	4.02%	-1.63%	-3.75%	-0.31%	-2.72%	-6.20%	0.49	
ETFS Physical Precious Metal Basket (ETPMPBM)	129.80	-0.11%	4.92%	3.10%	0.41%	6.27%	4.75%	2.53%	0.44	
ETFS Physical Silver (ETPMAG)	19.52	-0.18%	4.83%	-5.39%	-7.64%	-5.64%	-6.10%	-2.63%	0.49	

Source: Bloomberg. Data as at 19 October 2018.



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Weekly ETF Market Monitor



¹ For Price series, return is calculated as $\text{Price}(\text{period end})/\text{Price}(\text{period start})-1$. For Yield series, return is calculated as $\text{Yield}(\text{period end}) - \text{Yield}(\text{period start})$.

² Total Return (%) is calculated on a NAV-to-NAV basis with distributions re-invested on the ex-date. For cross-listed funds, published NAVs from the main listing are converted to AUD at prevailing spot rates. For ETFs that do not publish daily NAVs or have not published NAVs on Bloomberg as at the publication time, last traded price is used as a proxy for any unavailable NAVs. Total returns are quoted on a per annum basis for periods exceeding one year.

³ Indicates an ETF that does not publish a daily NAV or does not have a published NAV on Bloomberg as at the publication time. Last traded price is used as a proxy for NAV.

⁴ Excludes cross-listed ETFs that report flow data monthly to the ASX.

⁵ MER is the quoted management expense ratio of the fund.

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