

ETF Securities Weekly ETF Market Monitor



ETF Securities (Australia) Limited

HIGHLIGHTS OF THE WEEK

for the week ending Friday, 12 May 2017

- The S&P/ASX 200 ended the week unchanged with a recovery in the resources sector offsetting declines in the major banks on news of the federal government's new bank tax. Offshore, the S&P 500 declined 0.4% and the EURO STOXX 50 retreated 0.6%, while the Nikkei 225 and Hang Seng both gained in excess of 2%. Top performing ETFs domestically were gold miners and resource funds (MNRS, GDX, QRE, MVR and OZR), while financials-focused funds were the poorest performers (MVB, QFN and OZF).
- The Australian dollar declined 0.5% last week, with the US dollar gaining ground against most of the majors.
- WTI crude gained 3.5% on falling US inventories. Gold and silver gained 0.3% and 0.2% respectively.
- The Australian ETF market saw inflows of A\$89m and outflows of A\$82m from domestically domiciled ETFs. The largest inflows were into ETFs Physical Gold (GOLD) and domestic equity strategy ETFs (HVST, MVW and YMAX). Outflows were from broad-based Australian equity funds (STW and ILC) and cash (AAA).

GLOBAL MARKET DATA MONITOR

Index Name	Price/ Yield	Price Return/ Change in Yield (%) ¹				Chart of the Week	
		Current	1W	1M	YTD	12M	YTD performance of S&P/ASX 200 Banking and Resources Sectors
S&P/ASX 200 Index	5,837	0.01%	-1.64%	3.02%	8.91%		
All Ordinaries Index	5,871	0.12%	-1.64%	2.65%	8.25%		
Australian dollar/US dollar	0.7387	-0.50%	-1.79%	2.48%	0.85%		
Australian dollar/euro	0.6756	0.12%	-4.22%	-1.27%	4.92%		
Australian dollar/Japanese yen	83.74	0.14%	2.11%	-0.57%	4.87%		
Aus 10 Year Govt Bond Yield	2.64%	-0.01%	0.13%	-0.13%	0.34%		
S&P 500 Index	2,391	-0.35%	1.96%	6.79%	15.83%		
EURO STOXX 50 Index	3,638	-0.58%	4.87%	10.55%	23.92%		
Nikkei 225 Index	19,884	2.25%	7.18%	4.03%	19.45%		
Hang Seng Index	25,156	2.78%	3.47%	14.34%	26.32%		
Euro/US dollar	1.09	-0.61%	2.49%	3.94%	-3.92%		
US dollar/Japanese yen	113.38	0.59%	3.99%	-0.37%	4.00%		
US 10 Year Treasury Yield	2.33%	-0.02%	0.09%	-0.12%	0.57%		
Gold (US\$/troy ounce)	1,231	0.26%	-3.38%	7.45%	-3.75%		
Silver (US\$/troy ounce)	16.30	0.18%	-10.98%	0.37%	-5.40%		
WTI Crude (US\$/bbl)	47.84	3.50%	-9.92%	-10.95%	2.44%		
Iron Ore (US\$/metric tonne)	61.38	-0.57%	-9.79%	-22.18%	11.50%		

EXCHANGE TRADED FUNDS PERFORMANCE MONITOR

Top 5 ETFs by 1 Week Total Return (%) ²		Bottom 5 ETFs by 1 Week Total Return (%) ²	
BetaShares Global Gold Miners ETF (Hedged) (MNRS)	5.84%	VanEck Vectors Australian Banks ETF (MVB)	-2.24%
VanEck Vectors Gold Miners ETF (GDX)	5.81%	BetaShares S&P/ASX 200 Financials Sector ETF (QFN)	-1.79%
BetaShares S&P/ASX 200 Resources Sector ETF (QRE)	4.00%	SPDR S&P/ASX 200 Financials ex A-REITs Fund (OZF)	-1.78%
VanEck Vectors Australian Resources ETF (MVR)	3.94%	Russell Australia Value ETF (RVL)	-1.29%
SPDR S&P/ASX 200 Resources Fund (OZR)	3.94%	BetaShares WisdomTree Europe ETF (Hedged) (HEUR)	-1.20%
Top 5 ETFs by Year-To-Date Total Return (%) ²		Bottom 5 ETFs by Year-To-Date Total Return (%) ²	
iShares MSCI South Korea Capped ETF (IKO)	20.01%	BetaShares US Equities Strong Bear HF - Hedged (BBUS)	-15.71%
UBS IQ MSCI Asia APREX 50 Ethical ETF (UBP)	18.77%	BetaShares Crude Oil Index ETF - Ccy Hedged (OOO)	-15.04%
ETFs Physical Palladium (ETPMPD)	16.81%	BetaShares Australian Equities Strong Bear (BBOZ)	-8.27%
BetaShares WisdomTree Europe ETF (Hedged) (HEUR)	16.32%	BetaShares Strong US Dollar Hedge Fund (YANK)	-5.90%
iShares Asia 50 ETF (IAA)	15.87%	BetaShares Global Energy Companies ETF (Hedged) (FUEL)	-5.15%
Top 5 ETFs by 12 Month Total Return (%) ²		Bottom 5 ETFs by 12 Month Total Return (%) ²	
BetaShares Geared US Equity Fund - Ccy Hedged (GGUS)	38.68%	BetaShares US Equities Strong Bear HF - Hedged (BBUS)	-35.91%
iShares MSCI Taiwan ETF (ITW)	38.14%	BetaShares Australian Equities Strong Bear (BBOZ)	-25.96%
UBS IQ MSCI Asia APREX 50 Ethical ETF (UBP)	37.66%	ETFs Physical Platinum (ETPMPPT)	-13.81%
iShares Asia 50 ETF (IAA)	35.97%	BetaShares Crude Oil Index ETF - Ccy Hedged (OOO)	-13.54%
BetaShares WisdomTree Europe ETF (Hedged) (HEUR)	33.07%	BetaShares British Pound ETF (POU)	-12.01%
Top 5 ETFs by 1 Week In-Flows (A\$m) ⁴		Top 5 ETFs by 1 Week Out-Flows (A\$m) ⁴	
ETFs Physical Gold (GOLD)	33.2	SPDR S&P/ASX 200 Fund (STW)	-33.1
BetaShares Australian Dividend Harvester Fund (HVST)	15.9	BetaShares Australian High Interest Cash ETF (AAA)	-18.0
VanEck Vectors Australian Equal Weight ETF (MVW)	5.3	iShares S&P/ASX 20 ETF (ILC)	-10.7
BetaShares Aust Top 20 Eq Yield Maximiser Fund (YMAX)	4.6	BetaShares U.S. Dollar ETF (USD)	-9.9
BetaShares WisdomTree Europe ETF (Hedged) (HEUR)	3.9	SPDR MSCI Australia Select High Dividend Yield Fund (SVI)	-9.0

EXCHANGE TRADED FUNDS FLOW MONITOR

Top 5 ETFs by 1 Week In-Flows (A\$m) ⁴		Top 5 ETFs by 1 Week Out-Flows (A\$m) ⁴	
ETFs Physical Gold (GOLD)	33.2	SPDR S&P/ASX 200 Fund (STW)	-33.1
BetaShares Australian Dividend Harvester Fund (HVST)	15.9	BetaShares Australian High Interest Cash ETF (AAA)	-18.0
VanEck Vectors Australian Equal Weight ETF (MVW)	5.3	iShares S&P/ASX 20 ETF (ILC)	-10.7
BetaShares Aust Top 20 Eq Yield Maximiser Fund (YMAX)	4.6	BetaShares U.S. Dollar ETF (USD)	-9.9
BetaShares WisdomTree Europe ETF (Hedged) (HEUR)	3.9	SPDR MSCI Australia Select High Dividend Yield Fund (SVI)	-9.0

ETF SECURITIES PRODUCT MONITOR

ETF Name (ASX Code)	NAV	Total Return (%) ²					Inception Date	MER ³ (%)	
		1W	1M	YTD	6M	12M			
ETFs EURO STOXX 50 ETF (ESTX)	63.26	-0.81%	10.26%	13.56%	24.92%	n/a	26.70%	19-Jul-16	0.35
ETFs Morningstar Global Technology ETF (TECH)	53.78	1.16%	8.27%	n/a	n/a	n/a	7.56%	7-Apr-17	0.45
ETFs S&P/ASX 100 ETF (ZOZI)	10.87	0.07%	-1.53%	4.60%	11.15%	13.56%	15.27%	9-Jun-15	0.24
ETFs S&P/ASX 300 High Yield Plus ETF (ZYAU)	11.39	0.20%	0.05%	3.32%	10.14%	19.50%	21.12%	9-Jun-15	0.35
ETFs S&P 500 High Yield Low Volatility ETF (ZYUS)	12.87	-0.51%	-0.57%	0.18%	8.84%	9.65%	36.43%	9-Jun-15	0.35
ETFs Physical US Dollar ETF (ZUSD)	10.32	0.15%	1.30%	-2.08%	1.91%	-0.88%	4.04%	9-Jun-15	0.30
ETFs Physical Renminbi ETF (ZCNH)	9.27	0.18%	1.27%	-1.24%	0.61%	-6.09%	6.52%	9-Jun-15	0.30
ETFs Physical Gold (GOLD)	157.96	0.40%	-2.18%	3.85%	1.30%	-4.82%	n/a	28-Mar-03	0.40
ETFs Physical Singapore Gold (ZGOL)	16.47	-0.79%	-2.29%	3.56%	-0.52%	-4.25%	8.13%	9-Jun-15	0.40
ETFs Physical Palladium (ETPMPD)	104.85	0.01%	3.02%	16.81%	19.94%	31.53%	n/a	19-Dec-08	0.49
ETFs Physical Platinum (ETPMPPT)	119.65	1.56%	-2.97%	-0.65%	-3.74%	-13.81%	n/a	30-Jan-09	0.49
ETFs Physical Precious Metal Basket (ETPMPM)	122.72	0.43%	-3.13%	4.10%	0.63%	-1.54%	n/a	30-Jan-09	0.44
ETFs Physical Silver (ETPMAG)	21.15	0.32%	-9.88%	-1.91%	-10.84%	-6.52%	n/a	30-Jan-09	0.49

Source: Bloomberg. Data as at 12 May 2017.



ETF Securities (Australia) Limited
Level 8, 242 Pitt Street, Sydney NSW 2000, Australia
t +61 (2) 8937 7245
e infoAU@etfsecurities.com
w etfsecurities.com

ETF Securities Weekly ETF Market Monitor



ETFS Management (AUS) Limited

¹ For Price series, return is calculated as Price(period end)/Price(period start)-1. For Yield series, return is calculated as Yield(period end) - Yield(period start).

² Total Return (%) is calculated on a NAV-to-NAV basis with distributions re-invested on the ex-date. For cross-listed funds, published NAVs from the main listing are converted to AUD at prevailing spot rates. For ETFs that do not publish daily NAVs or have not published NAVs on Bloomberg as at the publication time, last traded price is used as a proxy for any unavailable NAVs.

³ Indicates an ETF that does not publish a daily NAV or does not have a published NAV on Bloomberg as at the publication time. Last traded price is used as a proxy for NAV.

⁴ Excludes cross-listed ETFs that report flow data monthly to the ASX.

⁵ MER is the quoted management expense ratio of the fund.

GET MORE INFORMATION

To sign up for future ETF Securities Weekly ETF Market Monitors, email infoAU@etfsecurities.com

To find out more about ETF Securities products, visit www.etfsecurities.com.au

CONTACT ETF Securities

Sales and Trading
Phone: +61 2 8937 7245
Email: infoAU@etfsecurities.com

Ganesh Balendran
Associate Director - Business Development Manager
Phone: +61 3 8655 7992
Mobile: +61 4 2378 3284
Email: ganesh.balendran@etfsecurities.com

Chad Hitzeman
Business Development Associate
Phone: +61 2 8937 8788
Mobile: +61 4 6639 5271
Email: chad.hitzeman@etfsecurities.com

Kanish Chugh
Associate Director – Business Development Manager
Phone: +61 2 8937 9485
Mobile: +61 4 6653 4188
Email: kanish.chugh@etfsecurities.com

Gemma Weeks
Business Development Associate
Phone: +61 2 8037 1179
Mobile: +61 4 6636 2055
Email: gemma.weeks@etfsecurities.com

DISCLAIMER

This document is communicated by ETFS Management (AUS) Limited (“ETFS”) (Australian Financial Services Licence Number 466778). This document may not be reproduced, distributed or published by any recipient for any purpose. Under no circumstances is this document to be used or considered as an offer to sell, or a solicitation of an offer to buy, any securities, investments or other financial instruments and any investments should only be made on the basis of the relevant product disclosure statement which should be considered by any potential investor including any risks identified therein.

This document does not take into account your personal needs and financial circumstances. You should seek independent financial, legal, tax and other relevant advice having regard to your particular circumstances. Although we use reasonable efforts to obtain reliable, comprehensive information, we make no representation and give no warranty that it is accurate or complete.

Investments in any product issued by ETFS are subject to investment risk, including possible delays in repayment and loss of income and principal invested. Neither ETFS, ETF Securities Limited nor any other member of the ETF Securities Group guarantees the performance of any products issued by ETFS or the repayment of capital or any particular rate of return therefrom.

The value or return of an investment will fluctuate and investor may lose some or all of their investment. Past performance is not an indication of future performance.



ETF Securities (Australia) Limited
Level 8, 242 Pitt Street, Sydney NSW 2000, Australia
t +61 (2) 8937 7245
e infoAU@etfsecurities.com
w etfsecurities.com