

ETF Securities Weekly ETF Market Monitor



ETFs Management (AUS) Limited

HIGHLIGHTS OF THE WEEK

for the week ending Friday, 15 December 2017

- In the final ETFS Weekly Market Monitor for 2017 we look back at the best and worst performers for the year-to-date. Non-Japan Asia was the standout segment within equity markets, with UBP, IKO and IAA all returning in excess of 30% so far this year. The poorest performers included a range of bearish products (BBUS and BBOZ), which underperformed in a strong risk-on environment. Within the domestic equity space, small- and mid-cap funds outperformed, with MVE and SSO being the top performers, while HVST was the poorest performer.
- High yield plays provided the best returns in the fixed income arena, with IHEB returning 9.9%, followed by IHYY, which returned 6.4%.
- Within currency funds, euro (EEU) has been the best performer in 2017 returning 5.1%, while US dollar (USD and ZUSD) lagged, down over 5%.
- Palladium was the top commodity performer, with ETPMPD returning 43.3%. Agriculture was the poorest performing sector, with QAG declining 13.4%.
- The Australian ETF market saw inflows of A\$95m and outflows of A\$27m from domestically domiciled ETFs last week. The largest inflows were into ETFS EURO STOXX 50 ETF (ESTX), while the largest outflows were from BetaShares Australian Dividend Harvester Funds (HVST).

Name	Price/ Yield	Price Return/ Change in Yield (%) ¹				Chart of the Week
		Current	1W	1M	YTD	
S&P/ASX 200 Index	5,997	0.04%	1.06%	5.85%	8.28%	
Australian dollar/US dollar	0.7646	1.82%	0.75%	6.08%	3.91%	
Australian dollar/euro	0.6508	2.04%	1.12%	-4.90%	-7.90%	
Australian dollar/Japanese yen	86.10	1.05%	0.52%	2.24%	-0.98%	
Aus 10 Year Govt Bond Yield	2.52%	-0.01%	-0.07%	-0.24%	-0.35%	
S&P 500 Index	2,676	0.92%	4.34%	19.52%	18.29%	
EURO STOXX 50 Index	3,561	-0.86%	0.42%	8.21%	9.56%	
Nikkei 225 Index	22,553	-1.13%	2.38%	17.99%	17.01%	
Euro/US dollar	1.17	-0.20%	-0.36%	11.71%	12.82%	
US dollar/Japanese yen	112.60	-0.78%	-0.25%	-3.73%	-4.72%	
US 10 Year Treasury Yield	2.35%	-0.02%	0.03%	-0.09%	-0.24%	
Gold (US\$/troy ounce)	1,256	0.64%	-1.70%	9.49%	11.34%	
Silver (US\$/troy ounce)	16.06	1.22%	-5.55%	0.80%	0.54%	
Platinum (US\$/ounce)	894	0.60%	-4.04%	-1.05%	-0.40%	
Palladium (US\$/ounce)	1,025	1.58%	3.91%	50.48%	45.86%	
WTI Crude (US\$/bbl)	57.30	-0.10%	3.56%	6.66%	12.57%	
Bloomberg Commodity Index	84.05	0.05%	-2.26%	-3.96%	-3.20%	

EXCHANGE TRADED FUNDS PERFORMANCE MONITOR

Top 5 ETFs by 1 Week Total Return (%) ²	
BetaShares Strong Australian Dollar Hedge Fund (AUDS)	4.30%
K2 Australian Small Cap Fund (KSM)	2.26%
BetaShares Global Gold Miners ETF (Hedged) (MNRS)	1.98%
BetaShares Geared US Equity Fund - Ccy Hedged (GGUS)	1.86%
SPDR S&P/ASX 200 Listed Property Fund (SLF)	1.83%
Top 5 ETFs by Year-To-Date Total Return (%) ²	
BetaShares Geared US Equity Fund - Ccy Hedged (GGUS)	45.38%
ETFS Physical Palladium (ETPMPD)	43.26%
UBS IQ MSCI Asia APREX 50 Ethical ETF (UBP)	36.77%
iShares MSCI South Korea Capped ETF (IKO)	32.69%
iShares Asia 50 ETF (IAA)	31.13%
Top 5 ETFs by 12 Month Total Return (%) ²	
BetaShares Geared US Equity Fund - Ccy Hedged (GGUS)	42.27%
UBS IQ MSCI Asia APREX 50 Ethical ETF (UBP)	37.60%
ETFS Physical Palladium (ETPMPD)	35.22%
iShares MSCI South Korea Capped ETF (IKO)	33.45%
iShares MSCI BRIC ETF (IBK)	33.11%

Bottom 5 ETFs by 1 Week Total Return (%) ²	
BetaShares Strong US Dollar Hedge Fund (YANK)	-3.92%
ETFS Physical Platinum (ETPMPPT)	-2.93%
ETFS ROBO Global Robotics and Automation ETF (ROBO)	-2.63%
BetaShares US Equities Strong Bear HF - Hedged (BBUS)	-2.55%
ETFS EURO STOXX 50 ETF (ESTX)	-2.53%
Bottom 5 ETFs by Year-To-Date Total Return (%) ²	
BetaShares US Equities Strong Bear HF - Hedged (BBUS)	-37.10%
BetaShares Australian Equities Strong Bear (BBOZ)	-18.25%
BetaShares Strong US Dollar Hedge Fund (YANK)	-15.62%
BetaShares Agricultural ETF - Ccy Hedged (QAG)	-13.39%
BetaShares Australian Dividend Harvester Fund (HVST)	-8.90%
Bottom 5 ETFs by 12 Month Total Return (%) ²	
BetaShares US Equities Strong Bear HF - Hedged (BBUS)	-35.63%
BetaShares Australian Equities Strong Bear (BBOZ)	-23.36%
BetaShares Agricultural ETF - Ccy Hedged (QAG)	-13.74%
BetaShares Strong US Dollar Hedge Fund (YANK)	-11.69%
BetaShares Australian Equities Bear (BEAR)	-10.23%

EXCHANGE TRADED FUNDS FLOW MONITOR

Top 5 ETFs by 1 Week In-Flows (A\$m) ⁴	
ETFS EURO STOXX 50 ETF (ESTX)	14.9
BetaShares Australian Bank Senior Floating Rate Bond ETF (QPON)	12.3
BetaShares NASDAQ 100 (NDQ)	8.8
VanEck Vectors Australian Floating Rate ETF (FLOT)	8.0
VanEck Vectors Australian Equal Weight ETF (MVW)	7.0

Top 5 ETFs by 1 Week Out-Flows (A\$m) ⁴	
BetaShares Australian Dividend Harvester Fund (HVST)	-10.2
BetaShares Australian High Interest Cash ETF (AAA)	-7.5
BetaShares U.S. Dollar ETF (USD)	-5.1
UBS IQ Morningstar Australia Dividend Yield ETF (DIV)	-2.1
BetaShares Crude Oil Index ETF - Ccy Hedged (OOO)	-1.6

ETF SECURITIES PRODUCT MONITOR

ETF Name (ASX Code)	NAV	Total Return (%) ²							MER ³ (%)	
		Current	1W	1M	6M	YTD	1Y	2Y		3Y
ETFS Global Core Infrastructure ETF (CORE)	53.55	-2.31%	0.05%	n/a	n/a	n/a	n/a	n/a	n/a	0.45
ETFS EURO STOXX 50 ETF (ESTX)	64.60	-2.53%	-0.74%	5.99%	17.12%	21.99%	n/a	n/a	n/a	0.35
ETFS ROBO Global Robotics and Automation ETF (ROBO)	55.69	-2.63%	-0.28%	n/a	n/a	n/a	n/a	n/a	n/a	0.69
ETFS Morningstar Global Technology ETF (TECH)	60.98	-0.69%	0.03%	15.12%	n/a	n/a	n/a	n/a	n/a	0.45
ETFS S&P/ASX 100 ETF (ZOZI)	10.74	0.01%	1.03%	5.51%	9.46%	12.04%	14.75%	n/a	n/a	0.24
ETFS S&P/ASX 300 High Yield Plus ETF (ZYAU)	11.35	0.24%	0.48%	7.53%	11.33%	13.62%	18.38%	n/a	n/a	0.35
ETFS S&P 500 High Yield Low Volatility ETF (ZYUS)	12.99	-1.36%	1.90%	4.88%	5.77%	6.90%	13.72%	n/a	n/a	0.35
ETFS Physical US Dollar ETF (ZUSD)	10.00	-1.81%	-0.83%	-0.60%	-5.05%	-3.61%	-3.22%	n/a	n/a	0.30
ETFS Physical Renminbi ETF (ZCNH)	9.34	-1.48%	-0.47%	2.04%	-0.43%	0.60%	-4.04%	n/a	n/a	0.30
ETFS Physical Gold (GOLD)	155.24	-1.52%	-3.05%	-1.06%	2.06%	5.56%	4.85%	3.23%	n/a	0.40
ETFS Physical Singapore Gold ETF (ZGOL)	16.27	-0.93%	-3.11%	-1.30%	2.27%	6.26%	4.56%	n/a	n/a	0.40
ETFS Physical Palladium (ETPMPD)	128.60	0.02%	3.82%	18.07%	43.26%	35.22%	30.76%	10.25%	n/a	0.49
ETFS Physical Platinum (ETPMPPT)	110.33	-2.93%	-6.74%	-5.30%	-8.39%	-7.72%	-1.98%	-8.37%	n/a	0.49
ETFS Physical Precious Metal Basket (ETPMPM)	124.04	-1.20%	-2.95%	0.84%	5.22%	7.20%	8.00%	2.56%	n/a	0.44
ETFS Physical Silver (ETPMAG)	20.00	-0.84%	-7.46%	-6.24%	-7.27%	-5.29%	3.91%	0.10%	n/a	0.49

Source: Bloomberg. Data as at 15 December 2017.



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¹ For Price series, return is calculated as Price(period end)/Price(period start)-1. For Yield series, return is calculated as Yield(period end) - Yield(period start).

² Total Return (%) is calculated on a NAV-to-NAV basis with distributions re-invested on the ex-date. For cross-listed funds, published NAVs from the main listing are converted to AUD at prevailing spot rates. For ETFs that

³ Indicates an ETF that does not publish a daily NAV or does not have a published NAV on Bloomberg as at the publication time. Last traded price is used as a proxy for NAV.

⁴ Excludes cross-listed ETFs that report flow data monthly to the ASX.

⁵ MER is the quoted management expense ratio of the fund.

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