

ETF Securities Weekly ETF Market Monitor



ETF Management (AUS) Limited

HIGHLIGHTS OF THE WEEK

for the week ending Friday, 6 April 2018

- US-China trade tensions dominated financial markets last week. The S&P 500 fell by 1.4%, with technology and industrial stocks leading the decline. The VIX peaked above 24.0 on Tuesday. In Europe, PMI data failed to meet expectations, but the EURO STOXX 50 still added 1.4%. Domestically, the S&P/ASX 200 gained 0.5%. Australian resource sector ETFs were amongst the best performers last week, with MVR, QRE and OZR all returning in excess of 1.6%.
- The Australian dollar range traded last week, ending slightly higher at US 76.84c. The U.S. dollar gained against both the euro and yen. U.S. and Australian treasury yields both rose.
- WTI crude oil dropped 4.4% for the week. Gold gained 0.6% as investors looked to diversify out of volatile equity markets. Platinum declined 1.6% and palladium dropped 5.0% as auto-industry concerns around U.S. - China trade tariffs heightened. Palladium was further impacted by potential sanctions on Russia, the world's largest producer. ETPMPD, OOO and ETPMPT were all amongst the poorest performing funds for the week.
- The Australian ETF market saw inflows of \$27m into and outflows of \$246m from domestically domiciled funds last week. Inflows were spread across a range of equity and fixed income funds. iShares S&P/ASX 200 ETF (IOZ), saw redemptions of \$185m and BetaShares Australian High Interest Cash ETF (AAA) lost \$56m in assets.

Name	Price/ Yield	Price Return/ Change in Yield (%) ¹				Chart of the Week
		Current	1W	1M	YTD	
S&P/ASX 200 Index	5,789	0.51%	-2.91%	-4.56%	-1.15%	
Australian dollar/US dollar	0.7684	0.07%	-1.85%	-1.60%	1.84%	
Australian dollar/euro	0.6249	0.22%	-0.98%	-3.95%	-11.85%	
Australian dollar/Japanese yen	82.16	0.67%	-1.11%	6.67%	-1.73%	
Aus 10 Year Govt Bond Yield	2.66%	0.06%	-0.17%	0.03%	0.08%	
S&P 500 Index	2,604	-1.38%	-4.53%	-2.59%	10.48%	
EURO STOXX 50 Index	3,408	1.39%	1.50%	-2.74%	-2.33%	
Nikkei 225 Index	21,568	0.53%	0.70%	-5.26%	15.97%	
Euro/US dollar	1.23	-0.35%	-0.99%	2.30%	15.38%	
US dollar/Japanese yen	106.93	0.61%	0.75%	-5.11%	-3.50%	
US 10 Year Treasury Yield	2.77%	0.03%	-0.11%	0.37%	0.43%	
Gold (US\$/troy ounce)	1,333	0.57%	-0.11%	2.32%	6.50%	
Silver (US\$/troy ounce)	16.38	0.09%	-2.26%	-3.27%	-10.29%	
Platinum (US\$/ounce)	917	-1.58%	-5.36%	-1.17%	-4.30%	
Palladium (US\$/ounce)	905	-5.04%	-8.30%	-14.87%	12.29%	
WTI Crude (US\$/bbl)	62.06	-4.43%	-0.86%	2.71%	20.04%	
Bloomberg Commodity Index	86.94	-0.61%	-2.32%	-1.39%	1.39%	

EXCHANGE TRADED FUNDS PERFORMANCE MONITOR

Top 5 ETFs by 1 Week Total Return (%) ²	
BetaShares US Equities Strong Bear HF - Hedged (BBUS)	3.09%
Magellan Global Equities Fund Ccy Hedged (MHG) ³	2.38%
VanEck Vectors Australian Resources ETF (MVR)	1.84%
BetaShares S&P/ASX 200 Resources Sector ETF (QRE)	1.64%
SPDR S&P/ASX 200 Resources Fund (OZR)	1.63%
Top 5 ETFs by 1 Month Total Return (%) ²	
BetaShares US Equities Strong Bear HF - Hedged (BBUS)	11.03%
BetaShares Australian Equities Strong Bear (BBOZ)	6.89%
BetaShares Strong US Dollar Hedge Fund (YANK)	4.29%
ETFS Global Core Infrastructure ETF (CORE)	3.88%
AMP Capital Global Property Securities Fund (RENT)	3.84%
Top 5 ETFs by 12 Month Total Return (%) ²	
UBS IQ MSCI Asia APREX 50 Ethical ETF (UBP)	26.81%
iShares Asia 50 ETF (IAA)	26.13%
iShares MSCI BRIC ETF (IBK)	24.20%
iShares MSCI South Korea Capped ETF (IKO)	22.61%
iShares China Large-Cap ETF (IZZ)	20.44%

Bottom 5 ETFs by 1 Week Total Return (%) ²	
ETFS Physical Palladium (ETPMPD)	-6.45%
Switzer Dividend Growth Fund (SWTZ) ³	-5.65%
BetaShares Crude Oil Index ETF - Ccy Hedged (OOO)	-4.44%
BetaShares Geared US Equity Fund - Ccy Hedged (GGUS)	-3.86%
ETFS Physical Platinum (ETPMPT)	-2.83%
Bottom 5 ETFs by 1 Month Total Return (%) ²	
BetaShares Geared US Equity Fund - Ccy Hedged (GGUS)	-11.62%
ETFS Physical Palladium (ETPMPD)	-7.21%
BetaShares Geared Australian Equity Fund (GEAR)	-5.90%
Switzer Dividend Growth Fund (SWTZ) ³	-5.65%
BetaShares NASDAQ 100 (NDQ)	-5.31%
Bottom 5 ETFs by 12 Month Total Return (%) ²	
BetaShares US Equities Strong Bear HF - Hedged (BBUS)	-25.77%
BetaShares Australian Dividend Harvester Fund (HVST)	-15.22%
BetaShares Global Gold Miners ETF (Hedged) (MNRS)	-14.67%
ETFS Physical Silver (ETPMAG)	-12.62%
Aurora Dividend Income Trust (AOD) ³	-10.50%

EXCHANGE TRADED FUNDS FLOW MONITOR

Top 5 ETFs by 1 Week In-Flows (A\$m) ⁴	
SPDR S&P/ASX 50 Fund (SFY)	5.3
BetaShares Australian Sustainability Leaders ETF (FAIR)	4.5
BetaShares Active Australian Hybrids Fund (HBRD)	3.1
iShares UBS Government Inflation ETF (ILB)	2.3
BetaShares Geared Australian Equity Fund (GEAR)	2.1

Top 5 ETFs by 1 Week Out-Flows (A\$m) ⁴	
iShares S&P/ASX 200 ETF (IOZ)	-185.4
BetaShares Australian High Interest Cash ETF (AAA)	-55.9
VanEck Vectors FTSE Global Infrastructure (Hedged) ETF (IFRA)	-2.2
SPDR S&P World Ex Australia Fund (WXOZ)	-1.5
BetaShares WisdomTree Japan ETF (Hedged) (HJPN)	-1.3

ETF SECURITIES PRODUCT MONITOR

ETF Name (ASX Code)	NAV	Total Return (%) ²							MER ² (%)
		Current	1W	1M	YTD	6M	1Y	2Y	
ETFS Global Core Infrastructure ETF (CORE)	50.47	0.15%	3.88%	-1.82%	-0.88%	n/a	n/a	n/a	0.45
ETFS EURO STOXX 50 ETF (ESTX)	64.35	1.11%	2.36%	1.56%	0.49%	13.36%	n/a	n/a	0.35
ETFS ROBO Global Robotics and Automation ETF (ROBO)	55.65	-2.76%	-3.84%	-0.14%	5.72%	n/a	n/a	n/a	0.69
ETFS Morningstar Global Technology ETF (TECH)	63.24	-1.90%	-4.19%	6.85%	10.74%	n/a	n/a	n/a	0.45
ETFS S&P/ASX 100 ETF (ZOZI)	10.29	0.63%	-2.61%	-3.31%	2.99%	-0.45%	10.99%	n/a	0.24
ETFS S&P/ASX 300 High Yield Plus ETF (ZYAU)	10.87	0.89%	-2.51%	-3.18%	-0.28%	6.06%	15.79%	n/a	0.35
ETFS S&P 500 High Yield Low Volatility ETF (ZYUS)	11.85	-0.06%	1.02%	-4.36%	-1.68%	-1.30%	5.58%	n/a	0.35
ETFS Physical US Dollar ETF (ZUSD)	9.98	-0.13%	1.80%	2.01%	1.36%	-1.16%	-0.64%	n/a	0.30
ETFS Physical Renminbi ETF (ZCNH)	9.77	-0.56%	1.93%	5.39%	6.80%	7.50%	0.56%	n/a	0.30
ETFS Physical Gold (GOLD)	163.82	0.39%	1.67%	4.42%	6.37%	4.06%	3.18%	2.67%	0.40
ETFS Physical Singapore Gold ETF (ZGOL)	17.06	-0.04%	1.73%	3.98%	5.39%	3.52%	2.76%	n/a	0.40
ETFS Physical Palladium (ETPMPD)	113.06	-6.45%	-7.21%	-12.48%	-2.85%	10.73%	27.86%	5.56%	0.49
ETFS Physical Platinum (ETPMPT)	113.31	-2.83%	-4.11%	-0.88%	0.78%	-6.69%	-2.91%	-8.45%	0.49
ETFS Physical Precious Metal Basket (ETPMPTM)	125.02	-1.32%	-0.99%	-0.69%	2.54%	0.38%	5.80%	0.94%	0.44
ETFS Physical Silver (ETPMAG)	20.24	-0.20%	-0.43%	-1.88%	-1.34%	-12.62%	2.60%	-2.07%	0.49

Source: Bloomberg. Data as at 6 April 2018.



ETF Securities (Australia) Limited
Level 8, 242 Pitt Street, Sydney NSW 2000, Australia
t +61 (2) 8937 7245
e infoAU@etfsecurities.com
w etfsecurities.com

ETF Securities Weekly ETF Market Monitor



¹ For Price series, return is calculated as $\text{Price}(\text{period end})/\text{Price}(\text{period start})-1$. For Yield series, return is calculated as $\text{Yield}(\text{period end}) - \text{Yield}(\text{period start})$.

² Total Return (%) is calculated on a NAV-to-NAV basis with distributions re-invested on the ex-date. For cross-listed funds, published NAVs from the main listing are converted to AUD at prevailing spot rates. For ETFs that

³ Indicates an ETF that does not publish a daily NAV or does not have a published NAV on Bloomberg as at the publication time. Last traded price is used as a proxy for NAV.

⁴ Excludes cross-listed ETFs that report flow data monthly to the ASX.

⁵ MER is the quoted management expense ratio of the fund.

GET MORE INFORMATION

To sign up for future ETF Securities Weekly ETF Market Monitors, email infoAU@etfsecurities.com

To find out more about ETF Securities products, visit www.etfsecurities.com.au

CONTACT ETF Securities

Sales and Trading

Phone: +61 2 8937 7245

Email: infoAU@etfsecurities.com

Ganesh Balendran
Associate Director - Business Development Manager
Phone: +61 3 8655 7992
Mobile: +61 4 2378 3284
Email: ganesh.balendran@etfsecurities.com

Chad Hitzeman
Business Development Associate
Phone: +61 2 8937 8788
Mobile: +61 4 6639 5271
Email: chad.hitzeman@etfsecurities.com

Kanish Chugh
Associate Director – Business Development Manager
Phone: +61 2 8937 9485
Mobile: +61 4 6653 4188
Email: kanish.chugh@etfsecurities.com

Gemma Weeks
Business Development Associate
Phone: +61 2 8037 1179
Mobile: +61 4 6636 2055
Email: gemma.weeks@etfsecurities.com

DISCLAIMER

This document is communicated by ETFS Management (AUS) Limited (“ETFS”) (Australian Financial Services Licence Number 466778). This document may not be reproduced, distributed or published by any recipient for any purpose. Under no circumstances is this document to be used or considered as an offer to sell, or a solicitation of an offer to buy, any securities, investments or other financial instruments and any investments should only be made on the basis of the relevant product disclosure statement which should be considered by any potential investor including any risks identified therein.

This document does not take into account your personal needs and financial circumstances. You should seek independent financial, legal, tax and other relevant advice having regard to your particular circumstances. Although we use reasonable efforts to obtain reliable, comprehensive information, we make no representation and give no warranty that it is accurate or complete.

Investments in any product issued by ETFS are subject to investment risk, including possible delays in repayment and loss of income and principal invested. Neither ETFS, ETF Securities Limited nor any other member of the ETF Securities Group guarantees the performance of any products issued by ETFS or the repayment of capital or any particular rate of return therefrom.

The value or return of an investment will fluctuate and investor may lose some or all of their investment. Past performance is not an indication of future performance.



ETF Securities (Australia) Limited
Level 8, 242 Pitt Street, t +61 (2) 8937 7245
Sydney NSW 2000, e infoAU@etfsecurities.com
Australia w etfsecurities.com