

ETF Securities Weekly ETF Market Monitor



ETF Management (AUS) Limited

HIGHLIGHTS OF THE WEEK

for the week ending Friday, 17 November 2017

- S&P/ASX 200 posted its worst weekly performance since June, declining 1.2% and falling back below 6,000 as risk assets sold off globally early last week, before recovering. The S&P 500 rebounded on tax reform progress and a strong CPI reading, ending the week down 0.1%. The EURO STOXX 50 and Nikkei 225 both declined by 1.3%. US small cap stocks performed strongly. iShares Core S&P SmallCap 600 ETF (IRJ) was the top performing ETF, returning 3% for the week. Non-Japan Asia also performed well with IKO and UBP amongst the top performing funds.
- The Australian dollar declined 1.3% to 0.7564, while the euro gained 1.1% against the US dollar and the Japanese yen gained 1.3%. BetaShares Euro ETF (EEU) was amongst the top performing ETFs for the week, returning 2.7%.
- Precious metals advanced last week, with gold up 1.4% and silver up 2.5%. WTI crude retreated modestly ahead of this month's OPEC meeting.
- The Australian ETF market saw inflows of A\$134m and outflows of just A\$2m from domestically domiciled ETFs last week. Inflows were into a range of equity and fixed income funds including STW, IOZ, PLUS and QPON.

Index Name	Price/ Yield	Price Return/ Change in Yield (%) ¹					Chart of the Week
		Current	1W	1M	YTD	12M	
S&P/ASX 200 Index	5,957	-1.20%	1.15%	5.14%	11.59%		
Australian dollar/US dollar	0.7564	-1.27%	-3.59%	4.94%	2.13%		
Australian dollar/euro	0.6416	-2.30%	-3.78%	-6.24%	-7.95%		
Australian dollar/Japanese yen	84.81	-2.49%	-3.66%	0.70%	3.97%		
Aus 10 Year Govt Bond Yield	2.57%	-0.04%	-0.19%	-0.19%	0.00%		
S&P 500 Index	2,579	-0.13%	0.76%	15.19%	17.91%		
EURO STOXX 50 Index	3,547	-1.29%	-1.67%	7.81%	16.62%		
Nikkei 225 Index	22,397	-1.25%	4.97%	17.17%	25.38%		
Euro/US dollar	1.18	1.07%	0.20%	12.10%	10.95%		
US dollar/Japanese yen	112.10	-1.26%	-0.09%	-4.16%	1.80%		
US 10 Year Treasury Yield	2.34%	-0.05%	0.04%	-0.10%	0.04%		
Gold (US\$/troy ounce)	1,292	1.36%	0.57%	12.63%	6.25%		
Silver (US\$/troy ounce)	17.31	2.53%	1.60%	8.68%	3.80%		
Platinum (US\$/ounce)	952	2.42%	1.84%	5.41%	1.94%		
Palladium (US\$/ounce)	997	0.02%	1.45%	46.36%	36.91%		
WTI Crude (US\$/bbl)	56.55	-0.33%	9.00%	5.27%	24.50%		
Iron Ore (US\$/metric tonne)	62.61	0.02%	-0.18%	-20.62%	-14.87%		

EXCHANGE TRADED FUNDS PERFORMANCE MONITOR

Top 5 ETFs by 1 Week Total Return (%) ²		Bottom 5 ETFs by 1 Week Total Return (%) ²	
iShares Core S&P SmallCap 600 (IJR)	3.00%	BetaShares Strong Australian Dollar Hedge Fund (AUDS)	-3.09%
iShares MSCI South Korea Capped ETF (IKO)	2.98%	BetaShares Global Energy Companies ETF (Hedged) (FUEL)	-2.94%
BetaShares Australian Equities Strong Bear (BBOZ)	2.80%	VanEck Vectors Australian Property ETF (MVA)	-2.25%
UBS IQ MSCI Asia APREX 50 Ethical ETF (UBP)	2.70%	BetaShares S&P/ASX 200 Resources Sector ETF (QRE)	-2.08%
BetaShares Euro ETF (EEU)	2.67%	SPDR S&P/ASX 200 Resources Fund (OZR)	-2.08%
Top 5 ETFs by Year-To-Date Total Return (%) ²		Bottom 5 ETFs by Year-To-Date Total Return (%) ²	
UBS IQ MSCI Asia APREX 50 Ethical ETF (UBP)	43.54%	BetaShares US Equities Strong Bear HF - Hedged (BBUS)	-30.58%
ETFS Physical Palladium (ETPMPD)	40.83%	BetaShares Australian Equities Strong Bear (BBOZ)	-16.76%
iShares MSCI South Korea Capped ETF (IKO)	36.33%	BetaShares Strong US Dollar Hedge Fund (YANK)	-13.57%
iShares Asia 50 ETF (IAA)	35.95%	BetaShares Agricultural ETF - Ccy Hedged (QAG)	-9.66%
BetaShares Geared US Equity Fund - Ccy Hedged (GGUS)	34.30%	BetaShares Australian Dividend Harvester Fund (HVST)	-7.52%
Top 5 ETFs by 12 Month Total Return (%) ²		Bottom 5 ETFs by 12 Month Total Return (%) ²	
UBS IQ MSCI Asia APREX 50 Ethical ETF (UBP)	47.76%	BetaShares US Equities Strong Bear HF - Hedged (BBUS)	-35.16%
iShares MSCI South Korea Capped ETF (IKO)	43.96%	BetaShares Australian Equities Strong Bear (BBOZ)	-29.00%
BetaShares Geared US Equity Fund - Ccy Hedged (GGUS)	41.73%	BetaShares Australian Equities Bear (BEAR)	-13.04%
iShares Asia 50 ETF (IAA)	41.30%	BetaShares Agricultural ETF - Ccy Hedged (QAG)	-11.02%
iShares MSCI BRIC ETF (IBK)	38.67%	BetaShares Australian Dividend Harvester Fund (HVST)	-3.68%

EXCHANGE TRADED FUNDS FLOW MONITOR

Top 5 ETFs by 1 Week In-Flows (A\$m) ⁴		Top 5 ETFs by 1 Week Out-Flows (A\$m) ⁴	
SPDR S&P/ASX 200 Fund (STW)	33.6	SPDR S&P/ASX 200 Listed Property Fund (SLF)	-1.3
VanEck Vectors Australian Corporate Bond Plus ETF (PLUS)	17.8	BetaShares Australian Small Companies Fund (SMML)	-0.7
iShares S&P/ASX 200 ETF (IOZ)	12.9	K2 Global Equities Fund (KII)	-0.2
BetaShares Australian Bank Senior Floating Rate Bond ETF (QPON)	10.3	K2 Australian Small Cap Fund (KSM)	-0.1
iShares S&P/ASX Small Ordinaries ETF (ISO)	8.7	AMP Capital Global Property Securities Fund (RENT)	0.0

ETF SECURITIES PRODUCT MONITOR

ETF Name (ASX Code)	NAV	Total Return (%) ²								MER ³ (%)
		Current	1W	1M	6M	YTD	1Y	2Y	3Y	
ETFS Global Core Infrastructure ETF (CORE)	53.71	1.39%	4.40%	n/a	n/a	n/a	n/a	n/a	n/a	0.45
ETFS EURO STOXX 50 ETF (ESTX)	65.28	1.40%	2.33%	3.71%	18.36%	30.59%	n/a	n/a	n/a	0.35
ETFS ROBO Global Robotics and Automation ETF (ROBO)	57.26	2.55%	7.20%	n/a	n/a	n/a	n/a	n/a	n/a	0.69
ETFS Morningstar Global Technology ETF (TECH)	62.35	2.12%	7.95%	18.97%	n/a	n/a	n/a	n/a	n/a	0.45
ETFS S&P/ASX 100 ETF (ZOZI)	10.68	-0.86%	1.60%	4.65%	8.79%	15.62%	11.97%	n/a	n/a	0.24
ETFS S&P/ASX 300 High Yield Plus ETF (ZYAU)	11.33	-1.47%	-1.14%	7.65%	11.11%	18.02%	15.91%	n/a	n/a	0.35
ETFS S&P 500 High Yield Low Volatility ETF (ZYUS)	12.86	1.66%	4.25%	5.51%	4.72%	12.16%	13.22%	n/a	n/a	0.35
ETFS Physical US Dollar ETF (ZUSD)	10.13	1.65%	3.77%	-1.41%	-3.85%	-0.81%	-2.96%	n/a	n/a	0.30
ETFS Physical Renminbi ETF (ZCNH)	9.42	1.91%	3.37%	1.70%	0.40%	2.41%	-4.93%	n/a	n/a	0.30
ETFS Physical Gold (GOLD)	161.07	1.64%	3.65%	0.26%	5.89%	3.19%	5.53%	7.38%	n/a	0.40
ETFS Physical Singapore Gold (ZGOL)	16.84	1.59%	3.21%	1.25%	5.85%	2.71%	5.41%	n/a	n/a	0.40
ETFS Physical Palladium (ETPMPD)	126.41	1.33%	4.93%	25.24%	40.83%	36.74%	30.45%	13.71%	n/a	0.49
ETFS Physical Platinum (ETPMPPT)	118.80	1.63%	4.68%	-2.62%	-1.35%	-1.31%	0.80%	-3.94%	n/a	0.49
ETFS Physical Precious Metal Basket (ETPMPM)	128.82	1.68%	3.97%	3.81%	9.28%	6.02%	8.84%	6.95%	n/a	0.44
ETFS Physical Silver (ETPMAG)	21.66	2.14%	3.52%	-0.82%	0.46%	-1.26%	5.80%	6.24%	n/a	0.49

Source: Bloomberg. Data as at 17 November 2017.



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¹ For Price series, return is calculated as Price(period end)/Price(period start)-1. For Yield series, return is calculated as Yield(period end) - Yield(period start).

² Total Return (%) is calculated on a NAV-to-NAV basis with distributions re-invested on the ex-date. For cross-listed funds, published NAVs from the main listing are converted to AUD at prevailing spot rates. For ETFs that

³ Indicates an ETF that does not publish a daily NAV or does not have a published NAV on Bloomberg as at the publication time. Last traded price is used as a proxy for NAV.

⁴ Excludes cross-listed ETFs that report flow data monthly to the ASX.

⁵ MER is the quoted management expense ratio of the fund.

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