

# ETF Securities

## Weekly ETF Market Monitor



ETF Management (AUS) Limited

### HIGHLIGHTS OF THE WEEK

for the week ending Friday, 12 January 2018

- The S&P/ASX 200 declined 0.9% last week, dragged down by underperformance in the real estate and industrial sectors. The S&P 500 rose 1.6%, the EURO STOXX 50 gained 0.1%, while the MSCI Emerging Markets Index is up 4.3% so far in 2018. The energy sector outperformed on strengthening oil prices - FUEL was the top performing unleveraged equity fund for the week.
- The Australian dollar continued its advance, moving above US\$79c. Most other majors also strengthened against the US dollar, with US jobs data missing expectations on Friday. The euro is now trading at three-year highs against the US dollar.
- Oil prices moved to a three-year high above US\$64/bbl. BetaShares Crude Oil Index ETF (OOO) was the top performing fund for the week. Precious metals also performed strongly, with gold up 1.4% and palladium continued its long-term trend upwards.
- The Australian ETF market saw inflows of A\$68m and outflows of A\$29m from domestically domiciled ETFs last week. The largest inflows were into cash and fixed income funds (AAA, QPON and PLUS) and domestic equity funds (MVW and STW), while the largest outflows were from the domestic financial sector (QFN).

Name	Price/Yield	Price Return/Change in Yield (%) <sup>1</sup>				Chart of the Week
		Current	1W	1M	YTD	
S&P/ASX 200 Index	6,070	-0.85%	0.95%	0.08%	5.26%	
Australian dollar/US dollar	0.7917	0.67%	4.75%	1.38%	5.79%	
Australian dollar/euro	0.6488	-0.75%	0.78%	-0.28%	-8.00%	
Australian dollar/Japanese yen	87.92	-1.11%	2.45%	-0.12%	2.42%	
Aus 10 Year Govt Bond Yield	2.75%	0.12%	0.23%	0.12%	0.09%	
S&P 500 Index	2,786	1.57%	4.58%	4.21%	22.72%	
EURO STOXX 50 Index	3,613	0.14%	0.34%	3.10%	9.92%	
Nikkei 225 Index	23,654	-0.26%	3.44%	3.90%	23.62%	
Euro/US dollar	1.22	1.44%	3.92%	1.64%	14.97%	
US dollar/Japanese yen	111.06	-1.76%	-2.19%	-1.45%	-3.19%	
US 10 Year Treasury Yield	2.55%	0.07%	0.15%	0.14%	0.18%	
Gold (US\$/troy ounce)	1,338	1.37%	7.48%	2.67%	11.90%	
Silver (US\$/troy ounce)	17.21	-0.09%	9.40%	1.59%	2.54%	
Platinum (US\$/ounce)	994	2.58%	12.91%	7.12%	1.72%	
Palladium (US\$/ounce)	1,125	2.98%	10.88%	5.81%	48.28%	
WTI Crude (US\$/bbl)	64.30	4.65%	12.53%	6.42%	21.30%	
Bloomberg Commodity Index	88.76	0.96%	6.39%	0.67%	0.31%	

### EXCHANGE TRADED FUNDS PERFORMANCE MONITOR

Top 5 ETFs by 1 Week Total Return (%) <sup>2</sup>	
BetaShares Crude Oil Index ETF - Ccy Hedged (OOO)	4.69%
BetaShares Geared US Equity Fund - Ccy Hedged (GGUS)	3.21%
BetaShares Australian Equities Strong Bear (BBOZ)	2.36%
BetaShares Global Energy Companies ETF (Hedged) (FUEL)	2.34%
BetaShares Global Banks ETF (Hedged) (BNKS)	2.32%
Top 5 ETFs by 1 Month Total Return (%) <sup>2</sup>	
BetaShares Crude Oil Index ETF - Ccy Hedged (OOO)	12.56%
BetaShares S&P/ASX 200 Resources Sector ETF (QRE)	11.46%
SPDR S&P/ASX 200 Resources Fund (OZR)	11.43%
BetaShares Strong Australian Dollar Hedge Fund (AUDS)	10.32%
BetaShares Global Gold Miners ETF (Hedged) (MNRS)	9.43%
Top 5 ETFs by 12 Month Total Return (%) <sup>2</sup>	
BetaShares Geared US Equity Fund - Ccy Hedged (GGUS)	52.65%
UBS IQ MSCI Asia APREX 50 Ethical ETF (UBP)	39.78%
ETFS Physical Palladium (ETPMPD)	36.98%
iShares MSCI BRIC ETF (IBK)	36.60%
iShares Asia 50 ETF (IAA)	36.01%

Bottom 5 ETFs by 1 Week Total Return (%) <sup>2</sup>	
BetaShares US Equities Strong Bear HF - Hedged (BBUS)	-4.32%
AMP Capital Global Infrastructure Securities Fund (GLIN)	-2.59%
VanEck Vectors Australian Property ETF (MVA)	-2.54%
SPDR S&P/ASX 200 Listed Property Fund (SLF)	-2.21%
SPDR Dow Jones Global Real Estate Fund (DJRE)	-2.19%
Bottom 5 ETFs by 1 Month Total Return (%) <sup>2</sup>	
BetaShares US Equities Strong Bear HF - Hedged (BBUS)	-10.61%
BetaShares Strong US Dollar Hedge Fund (YANK)	-9.48%
Vanguard Australian Property Securities Index ETF (VAP)	-6.47%
ETFS Global Core Infrastructure ETF (CORE)	-6.41%
SPDR Dow Jones Global Real Estate Fund (DJRE)	-6.10%
Bottom 5 ETFs by 12 Month Total Return (%) <sup>2</sup>	
BetaShares US Equities Strong Bear HF - Hedged (BBUS)	-41.40%
BetaShares Australian Equities Strong Bear (BBOZ)	-16.48%
BetaShares Agricultural ETF - Ccy Hedged (QAG)	-16.34%
BetaShares Strong US Dollar Hedge Fund (YANK)	-14.59%
BetaShares Australian Dividend Harvester Fund (HVST)	-10.58%

### EXCHANGE TRADED FUNDS FLOW MONITOR

Top 5 ETFs by 1 Week In-Flows (A\$m) <sup>4</sup>	
BetaShares Australian High Interest Cash ETF (AAA)	15.0
BetaShares Australian Bank Senior Floating Rate Bond ETF (QPON)	8.2
VanEck Vectors Australian Equal Weight ETF (MVW)	7.0
SPDR S&P/ASX 200 Fund (STW)	6.4
VanEck Vectors Australian Corporate Bond Plus ETF (PLUS)	5.2

Top 5 ETFs by 1 Week Out-Flows (A\$m) <sup>4</sup>	
BetaShares S&P/ASX 200 Financials Sector ETF (QFN)	-18.7
BetaShares Australian Dividend Harvester Fund (HVST)	-6.7
BetaShares Global Agriculture Companies ETF (Hedged) (FOOD)	-1.3
ETFS Physical US Dollar ETF (ZUSD)	-1.2
iShares UBS Composite Bond ETF (IAF)	-0.4

### ETF SECURITIES PRODUCT MONITOR

ETF Name (ASX Code)	NAV		Total Return (%) <sup>2</sup>						MER <sup>3</sup> (%)
	Current	1W	YTD	1M	6M	1Y	2Y	3Y	
ETFS Global Core Infrastructure ETF (CORE)	50.64	-1.36%	-1.87%	-6.41%	n/a	n/a	n/a	n/a	0.45
ETFS EURO STOXX 50 ETF (ESTX)	65.51	0.65%	3.38%	-0.50%	6.68%	22.13%	n/a	n/a	0.35
ETFS ROBO Global Robotics and Automation ETF (ROBO)	59.47	2.30%	6.71%	4.80%	n/a	n/a	n/a	n/a	0.69
ETFS Morningstar Global Technology ETF (TECH)	61.88	1.32%	4.56%	1.14%	14.17%	n/a	n/a	n/a	0.45
ETFS S&P/ASX 100 ETF (ZOZI)	10.77	-0.76%	0.15%	0.96%	8.41%	8.88%	15.21%	n/a	0.24
ETFS S&P/ASX 300 High Yield Plus ETF (ZYAU)	11.46	-0.18%	1.53%	2.05%	9.76%	12.64%	19.59%	n/a	0.35
ETFS S&P 500 High Yield Low Volatility ETF (ZYUS)	12.44	-0.70%	-0.88%	-4.49%	4.13%	4.31%	10.78%	n/a	0.35
ETFS Physical US Dollar ETF (ZUSD)	9.70	-0.40%	-0.85%	-4.24%	-2.46%	-4.62%	-5.93%	n/a	0.30
ETFS Physical Renminbi ETF (ZCNH)	9.26	-0.18%	-0.16%	-1.78%	2.05%	0.51%	-5.41%	n/a	0.30
ETFS Physical Gold (GOLD)	159.13	0.31%	1.86%	2.29%	5.67%	4.22%	3.58%	3.39%	0.40
ETFS Physical Singapore Gold ETF (ZGOL)	16.72	0.71%	1.89%	2.56%	6.10%	4.55%	3.37%	n/a	0.40
ETFS Physical Palladium (ETPMPD)	133.12	-0.15%	2.95%	4.41%	23.01%	36.98%	43.06%	11.55%	0.49
ETFS Physical Platinum (ETPMPPT)	120.15	2.16%	6.18%	7.36%	4.62%	-4.47%	1.48%	-6.44%	0.49
ETFS Physical Precious Metal Basket (ETPMPM)	128.42	0.20%	2.23%	3.48%	8.59%	6.77%	8.95%	3.41%	0.44
ETFS Physical Silver (ETPMAG)	20.76	-0.62%	0.61%	3.79%	4.93%	-4.26%	3.95%	1.83%	0.49

Source: Bloomberg. Data as at 12 January 2018.



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<sup>1</sup> For Price series, return is calculated as Price(period end)/Price(period start)-1. For Yield series, return is calculated as Yield(period end) - Yield(period start).

<sup>2</sup> Total Return (%) is calculated on a NAV-to-NAV basis with distributions re-invested on the ex-date. For cross-listed funds, published NAVs from the main listing are converted to AUD at prevailing spot rates. For ETFs that

<sup>3</sup> Indicates an ETF that does not publish a daily NAV or does not have a published NAV on Bloomberg as at the publication time. Last traded price is used as a proxy for NAV.

<sup>4</sup> Excludes cross-listed ETFs that report flow data monthly to the ASX.

<sup>5</sup> MER is the quoted management expense ratio of the fund.

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