

ETF Securities

Weekly ETF Market Monitor



ETFS Management (AUS) Limited

HIGHLIGHTS OF THE WEEK

for the week ending Friday, 12 October 2018

- The global equity selloff picked-up pace last week as U.S. 10-year Treasury yields rose above 3.2% and U.S.-China trade conflict continued to concern investors. The S&P/ASX 200 fell 4.7%, its biggest weekly decline since early 2016. The S&P 500 fell 4.1%, led lower by the cyclical technology, financial and industrial sectors. The EURO STOXX 50 fell 4.5%, while the Nikkei 225 dropped 4.6%. Bearish equity funds (BBOZ, BBUS and BEAR) were the top performers for the week, along with gold mining ETFs, with MNRS and GDV returning 6.2% and 5.2% respectively. Global robotics and AI funds (ROBO and RBTZ) were amongst the poorest performers.
- U.S. 10-year Treasury yields hit a new 7-year high above 3.25% before pulling back to end the week at 3.16%. The U.S. dollar pulled-back. The Australian dollar ended the week at US\$1.14c.
- Gold rallied 1.1% to US\$1,217/ounce on safe-haven buying and is now more than 4.2% above its August lows. WTI crude fell 4.0% to US\$71.34/bbl.
- The Australian ETF market saw inflows of \$215m into and outflows of \$47m from domestically domiciled funds last week. The largest inflows were into domestic cash and equity ETFs (AAA, STW and IOZ). The largest outflows were from U.S. dollar and U.S. equity ETFs (USD, IVV and IJR).

	Price/ Yield	Price Return/ Change in Yield (%) ¹				Chart of the Week
		Current	1W	1M	YTD	
S&P/ASX 200 Index	5,896	-4.69%	-4.54%	-2.79%	-1.75%	
Australian dollar/US dollar	0.7114	0.88%	-0.77%	-8.90%	-9.03%	
Australian dollar/euro	0.6154	0.56%	-0.21%	-5.41%	-6.91%	
Australian dollar/Japanese yen	79.81	-0.49%	0.05%	-9.34%	-9.11%	
Aus 10 Year Govt Bond Yield	2.75%	0.04%	0.16%	0.12%	-0.05%	
S&P 500 Index	2,767	-4.10%	-4.22%	3.50%	8.48%	
EURO STOXX 50 Index	3,194	-4.52%	-3.97%	-8.83%	-11.40%	
Nikkei 225 Index	22,695	-4.58%	0.40%	-0.31%	8.30%	
Euro/US dollar	1.16	0.31%	-0.57%	-3.71%	-2.28%	
US dollar/Japanese yen	112.21	-1.33%	0.85%	-0.43%	-0.06%	
US 10 Year Treasury Yield	3.16%	-0.07%	0.20%	0.76%	0.84%	
Gold (US\$/troy ounce)	1,217	1.11%	0.90%	-6.58%	-5.93%	
Silver (US\$/troy ounce)	14.58	-0.37%	2.28%	-13.92%	-15.48%	
Platinum (US\$/ounce)	838	-1.91%	4.81%	-9.70%	-10.65%	
Palladium (US\$/ounce)	1,068	-0.37%	9.19%	0.40%	9.45%	
WTI Crude (US\$/bbl)	71.34	-4.04%	1.38%	18.07%	40.99%	
Bloomberg Commodity Index	86.24	-0.76%	3.31%	-2.19%	1.30%	

EXCHANGE TRADED FUNDS PERFORMANCE MONITOR

Top 5 ETFs by 1 Week Total Return (%) ²	
BetaShares Australian Equities Strong Bear (BBOZ)	12.29%
BetaShares US Equities Strong Bear HF - Hedged (BBUS)	9.85%
BetaShares Global Gold Miners ETF (Hedged) (MNRS)	6.20%
VanEck Vectors Gold Miners ETF (GDV)	5.20%
BetaShares Australian Equities Bear (BEAR)	5.19%
Top 5 ETFs by 1 Month Total Return (%) ²	
BetaShares Australian Equities Strong Bear (BBOZ)	12.31%
ETFS Physical Palladium (ETPMPD)	11.00%
BetaShares US Equities Strong Bear HF - Hedged (BBUS)	9.78%
VanEck Vectors Gold Miners ETF (GDV)	9.69%
BetaShares Global Gold Miners ETF (Hedged) (MNRS)	9.38%
Top 5 ETFs by 12 Month Total Return (%) ²	
BetaShares Crude Oil Index ETF - Ccy Hedged (OOO)	45.25%
BetaShares NASDAQ 100 (NDQ)	30.17%
BetaShares Global Cybersecurity ETF (HACK)	27.94%
BetaShares S&P/ASX 200 Resources Sector ETF (QRE)	23.66%
SPDR S&P/ASX 200 Resources Fund (OZR)	23.24%

Bottom 5 ETFs by 1 Week Total Return (%) ²	
BetaShares Geared Australian Equity Fund (GEAR)	-11.38%
BetaShares Geared US Equity Fund - Ccy Hedged (GGUS)	-10.61%
VanEck Vectors ChinaAMC A-Share ETF (CETF)	-8.33%
BetaShares Global Robotics and Artificial Intelligence ETF (RBTZ)	-7.55%
ETFS ROBO Global Robotics and Automation ETF (ROBO)	-7.19%
Bottom 5 ETFs by 1 Month Total Return (%) ²	
BetaShares Geared US Equity Fund - Ccy Hedged (GGUS)	-11.49%
BetaShares Geared Australian Equity Fund (GEAR)	-11.11%
BetaShares Global Cybersecurity ETF (HACK)	-10.24%
iShares Core S&P SmallCap ETF (IJR)	-9.70%
ETFS Morningstar Global Technology ETF (TECH)	-8.51%
Bottom 5 ETFs by 12 Month Total Return (%) ²	
BetaShares Strong Australian Dollar Hedge Fund (AUDS)	-22.97%
BetaShares US Equities Strong Bear HF - Hedged (BBUS)	-22.27%
BetaShares Global Gold Miners ETF (Hedged) (MNRS)	-17.78%
VanEck Vectors ChinaAMC A-Share ETF (CETF)	-15.79%
BetaShares Australian Equities Strong Bear (BBOZ)	-10.21%

EXCHANGE TRADED FUNDS FLOW MONITOR

Top 5 ETFs by 1 Week In-Flows (A\$m) ⁴	
BetaShares Australian High Interest Cash ETF (AAA)	63.1
SPDR S&P/ASX 200 Fund (STW)	33.0
iShares S&P/ASX 200 ETF (IOZ)	14.9
BetaShares Geared Australian Equity Fund (GEAR)	13.5
VanEck Vectors Australian Corporate Bond Plus ETF (PLUS)	9.3

Top 5 ETFs by 1 Week Out-Flows (A\$m) ⁴	
BetaShares U.S. Dollar ETF (USD)	-11.0
iShares Core S&P 500 (IVV)	-8.0
iShares Core S&P SmallCap ETF (IJR)	-6.7
BetaShares Australian Equities Strong Bear (BBOZ)	-3.8
BetaShares Australian Equities Bear (BEAR)	-3.6

ETF SECURITIES PRODUCT MONITOR

ETF Name (ASX Code)	NAV	Total Return (%) ²				MER ⁵ (%)
		Current	1W	1M	YTD	
ETFS Battery Tech & Lithium ETF (ACDC)	48.13	-5.74%	-2.87%	n/a	n/a	0.69
ETFS Global Core Infrastructure ETF (CORE)	53.22	-2.82%	-2.35%	5.61%	9.15%	0.45
ETFS EURO STOXX 50 ETF (ESTX)	60.62	-4.77%	-4.08%	-0.97%	-2.92%	0.35
ETFS ROBO Global Robotics and Automation ETF (ROBO)	54.60	-7.19%	-8.39%	-0.27%	-2.08%	0.69
ETFS Morningstar Global Technology ETF (TECH)	66.51	-6.20%	-8.51%	18.54%	8.33%	0.45
ETFS S&P/ASX 100 ETF (ZOZI)	10.47	-4.59%	-4.39%	0.40%	3.36%	0.24
ETFS S&P/ASX 300 High Yield Plus ETF (ZYAU)	10.53	-4.09%	-4.43%	-2.78%	0.19%	0.35
ETFS S&P 500 High Yield Low Volatility ETF (ZYUS)	12.73	-4.25%	-3.94%	6.51%	12.63%	0.35
ETFS Physical US Dollar ETF (ZUSD)	10.78	-0.74%	0.40%	10.72%	9.61%	0.30
ETFS Physical Gold (GOLD)	161.71	0.55%	2.28%	3.08%	-1.05%	0.40
ETFS Physical Palladium (ETPMPD)	145.18	1.38%	11.00%	12.39%	23.45%	0.49
ETFS Physical Platinum (ETPMPPT)	112.23	0.92%	6.61%	-1.03%	-1.79%	0.49
ETFS Physical Precious Metal Basket (ETPMPM)	129.65	0.48%	4.70%	2.98%	2.74%	0.44
ETFS Physical Silver (ETPMAG)	19.55	-1.01%	3.40%	-5.22%	-4.66%	0.49

Source: Bloomberg. Data as at 12 October 2018.



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¹ For Price series, return is calculated as $\text{Price}(\text{period end})/\text{Price}(\text{period start})-1$. For Yield series, return is calculated as $\text{Yield}(\text{period end}) - \text{Yield}(\text{period start})$.

² Total Return (%) is calculated on a NAV-to-NAV basis with distributions re-invested on the ex-date. For cross-listed funds, published NAVs from the main listing are converted to AUD at prevailing spot rates. For ETFs that do not publish daily NAVs or have not published NAVs on Bloomberg as at the publication time, last traded price is used as a proxy for any unavailable NAVs. Total returns are quoted on a per annum basis for periods exceeding one year.

³ Indicates an ETF that does not publish a daily NAV or does not have a published NAV on Bloomberg as at the publication time. Last traded price is used as a proxy for NAV.

⁴ Excludes cross-listed ETFs that report flow data monthly to the ASX.

⁵ MER is the quoted management expense ratio of the fund.

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