

ETFS Physical Silver

ASX Code: ETPMAG

30 September 2021

Investment Objective

ETFS Physical Silver (ASX Code: ETPMAG) is designed to offer investors a simple, cost efficient and secure way to access physical silver by providing a return equivalent to the movements in the silver spot price less the applicable management fee.

ETPMAG is backed by physical allocated silver held by JPMorgan Chase Bank, N.A (the Custodian). Only metal that conforms with the London Bullion Market Association's (LBMA) rules for Good Delivery can be accepted by the Custodian. Each physical bar is segregated, individually identified and allocated.

ETPMAG in an exchange traded product (ETP) that can be created and redeemed on demand (by authorised participants). It trades on the ASX just like a share and is settled and held in ordinary brokerage accounts. No new securities can be issued until the bullion is delivered to the Custodian's vault. There is no credit risk within this product.

Product Information

Name	ETFS Physical Silver
ASX Code	ETPMAG
IRESS	ETPMAG.ASX
ISIN	AU000ETPMAG8
Issuer	ETFS Metal Securities Australia Ltd
Domicile	Australia
Base Currency	Australian Dollar
Currency Hedged	No
Inception Date	02 Jan 2009
Mgt. Fee (% p.a.)	0.49
Fund Size (\$mn)	206.2
NAV per Unit (\$)	27.99

Fund Performance

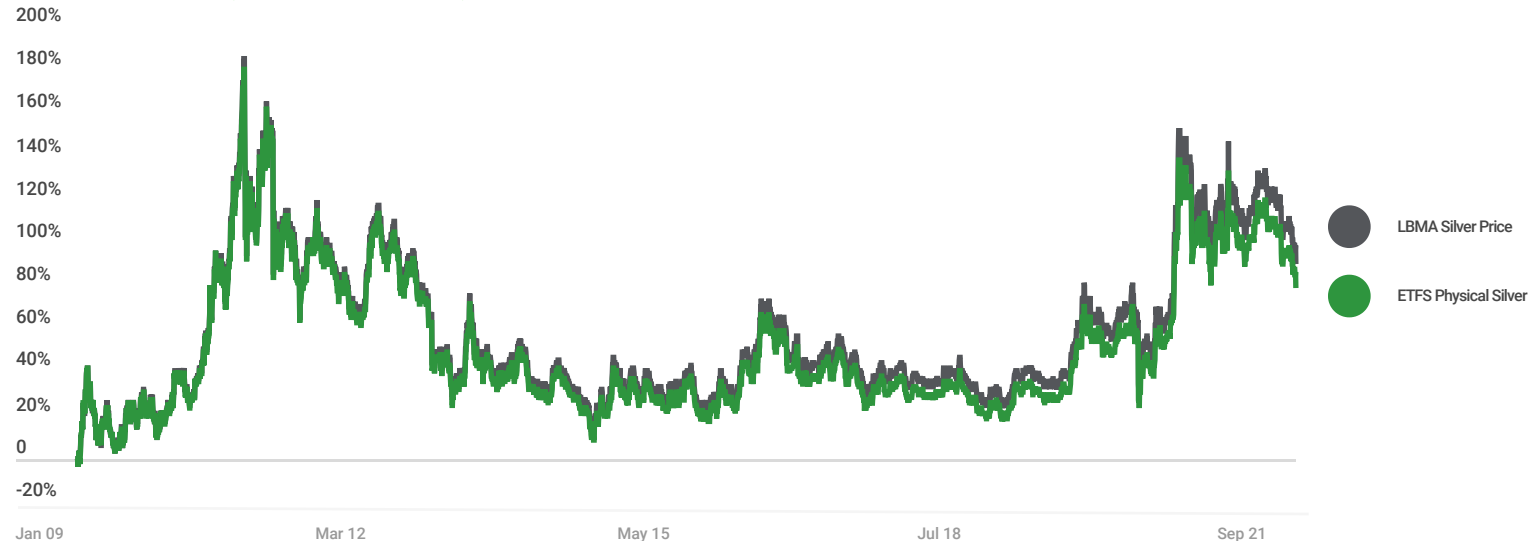
Trailing Return*	1M	3M	6M	YTD	1Y	3Y	5Y	10Y	Since Inception
ETFS Physical Silver	-9.5%	-13.3%	-5.7%	-13.5%	-10.4%	14.1%	2.8%	-1.0%	4.5%
LBMA Silver Price	-9.4%	-13.2%	-5.4%	-13.2%	-10.0%	14.7%	3.3%	-0.5%	5.2%

Calendar Year Return*

	2020	2019	2018	2017	2016	2015	2014	2013	2012	2011
ETFS Physical Silver	33.0%	16.3%	1.4%	-4.3%	17.5%	-3.1%	-10.9%	-24.8%	4.4%	-8.5%
LBMA Silver Price	33.7%	16.9%	1.9%	-3.9%	18.1%	-2.7%	-10.8%	-24.2%	5.0%	-8.2%

Investment Growth

Fund vs Benchmark (Since Fund Inception)*



* Total returns in Australian dollar terms. Returns for periods greater than one year are annualised. Fund inception date 2 Jan 2009. Benchmark returns are theoretical and do not include the impact of fees or costs of investing. Past performance is not a reliable indicator of future results.

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About the pricing

Each individual ETFS Physical Silver Security has an effective entitlement to silver, and that entitlement changes daily to reflect the accrual of the management fee.

Authorised participants create and redeem ETFS Physical Silver Securities by delivering or receiving silver that conforms to LBMA standards.

ETFS Physical Silver Securities are traded on exchange with a price that is based on the spot price of silver in Australian dollars multiplied by the applicable metal entitlement.

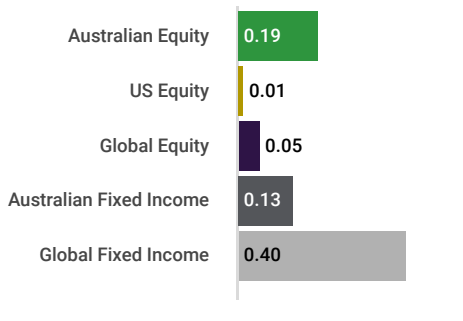
Why ETPMAG?

- Low-cost access to physical silver bullion.
- Silver is traditionally used as a store of value and often seen as an inflation hedge.
- Exposure to the supply/demand dynamics in areas like alternative energy and battery production.

Benchmark Information

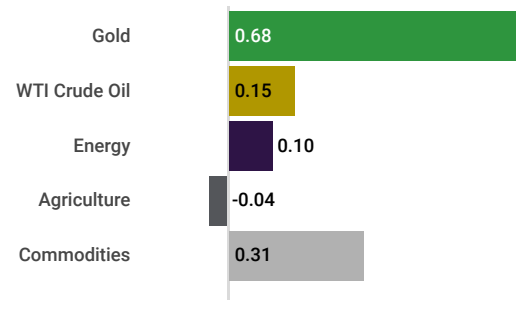
Name	LBMA Silver Price
Base Currency	US Dollar

Correlation - Benchmark vs Other Asset Classes



Australian Equity: S&P/ASX 200; US Equity: S&P 500 Index; Global Equity: MSCI World Index; Australian Fixed Income: Bloomberg AusBond Composite 0+ Yr Index; Global Fixed income: Bloomberg Barclays Global-Aggregate Index. 10-Year correlations calculated using monthly returns in Australian dollar term.

Correlation - Benchmark vs Commodities



Gold - LBMA Gold Price PM; WTI Crude Oil - Bloomberg WTI Crude Oil Subindex; Energy - Bloomberg Energy Subindex; Agriculture - Bloomberg Agriculture Subindex; Commodities - Bloomberg Commodity Index. 10-Year correlations calculated by monthly returns in Australian dollar term.

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The value or return of an investment will fluctuate and an investor may lose some or all of their investment. Past performance is not a reliable indicator of future performance.

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