

ETF Securities

Weekly ETF Market Monitor



ETFS Management (AUS) Limited

HIGHLIGHTS OF THE WEEK

for the week ending Friday, 14 December 2018

- Global equities fell last week on a lower growth outlook following below expectation economic data across the regions. The S&P/ASX 200 dropped 1.4% with resources being the only positive sector for the week. Resource sector ETFs (QRE and OZR) were the top performing long-only equity funds. Offshore, the S&P 500 fell 1.3%, with financials being hit hardest. The Nikkei 225 fell 1.4%, while the EURO STOXX 50 gained 1.1%.
- U.S. 10-year Treasury yields rose 4 basis points and the U.S. dollar gained against most majors. The Australian dollar ended the week lower at US71.72c. Pound sterling continued to decline on further Brexit uncertainty.
- Precious metals pulled-back, with gold down 0.8% to US\$1,239/ounce. Palladium continued its run up and is now close to 50% above its August low. ETFS Physical Palladium (ETPMPD) returned 2.7% for the week. Crude oil fell 2.7% for the week, while the broad Bloomberg Commodity Index dropped 2.7%.
- The Australian ETF market saw inflows of \$164m into and outflows of \$106m from domestically domiciled funds last week. The largest flows were into BetaShares Australia 200 ETF (A200), iShares Treasury ETF (IGB) and iShares S&P/ASX 200 ETF (IOZ).

	Price/ Yield	Price Return/ Change in Yield (%) ¹				Chart of the Week
		Current	1W	1M	YTD	
S&P/ASX 200 Index	5,602	-1.40%	-2.28%	-7.64%	-6.81%	
Australian dollar/US dollar	0.7172	-0.50%	-0.83%	-8.16%	-6.44%	
Australian dollar/euro	0.6346	0.24%	-0.74%	-2.46%	-2.50%	
Australian dollar/Japanese yen	81.35	0.17%	-1.01%	-7.59%	-5.58%	
Aus 10 Year Govt Bond Yield	2.46%	0.02%	-0.24%	-0.17%	-0.09%	
S&P 500 Index	2,600	-1.26%	-3.76%	-2.76%	+1.96%	
EURO STOXX 50 Index	3,093	+1.11%	-3.52%	-11.74%	-13.04%	
Nikkei 225 Index	21,375	-1.40%	-2.16%	-6.11%	-5.81%	
Euro/US dollar	1.13	-0.64%	-0.04%	+5.82%	-4.01%	
US dollar/Japanese yen	113.39	0.62%	-0.21%	0.62%	0.89%	
US 10 Year Treasury Yield	0.00%	0.00%	0.00%	0.00%	0.00%	
Gold (US\$/troy ounce)	1,239	-0.82%	2.32%	-4.90%	-1.11%	
Silver (US\$/troy ounce)	14.58	-0.30%	3.14%	-13.91%	-8.24%	
Platinum (US\$/ounce)	787	-0.79%	-5.78%	-15.22%	-10.78%	
Palladium (US\$/ounce)	1,243	+4.47%	+10.22%	+16.90%	+20.11%	
WTI Crude (US\$/bbl)	51.20	-2.68%	-8.98%	-15.26%	-10.24%	
Bloomberg Commodity Index	81.27	-2.66%	-4.09%	-7.83%	-3.07%	

EXCHANGE TRADED FUNDS PERFORMANCE MONITOR

Top 5 ETFs by 1 Week Total Return (%) ²	
BetaShares US Equities Strong Bear HF - Hedged (BBUS)	2.88%
ETFS Physical Palladium (ETPMPD)	2.69%
BetaShares Australian Equities Strong Bear (BBOZ)	2.26%
BetaShares S&P/ASX 200 Resources Sector ETF (QRE)	1.76%
SPDR S&P/ASX 200 Resources Fund (OZR)	1.75%

Top 5 ETFs by 1 Month Total Return (%) ²	
ETFS Physical Palladium (ETPMPD)	10.44%
BetaShares Global Gold Miners ETF (Hedged) (MNRS)	9.19%
VanEck Vectors Gold Miners ETF (GDX)	7.81%
BetaShares US Equities Strong Bear HF - Hedged (BBUS)	6.04%
ETFS Physical Silver (ETPMAG)	4.98%

Top 5 ETFs by 12 Month Total Return (%) ²	
ETFS Physical Palladium (ETPMPD)	28.56%
BetaShares Global Cybersecurity ETF (HACK)	15.53%
BetaShares Strong US Dollar Hedge Fund (YANK)	15.05%
iShares Global Healthcare ETF (IXJ)	13.25%
ETFS Morningstar Global Technology ETF (TECH)	12.50%

Bottom 5 ETFs by 1 Week Total Return (%) ²	
BetaShares Geared Australian Equity Fund (GEAR)	-3.93%
BetaShares Global Robotics and Artificial Intelligence ETF (REBZ)	-3.12%
BetaShares Geared US Equity Fund - Ccy Hedged (GGUS)	-2.97%
BetaShares Crude Oil Index ETF - Ccy Hedged (OOO)	-2.58%
iShares Core S&P SmallCap ETF (LJR)	-2.52%

Bottom 5 ETFs by 1 Month Total Return (%) ²	
BetaShares Crude Oil Index ETF - Ccy Hedged (OOO)	-9.29%
BetaShares Global Robotics and Artificial Intelligence ETF (REBZ)	-8.81%
BetaShares Geared US Equity Fund - Ccy Hedged (GGUS)	-8.72%
Vanguard Global Value Equity Active ETF (VVLU)	-6.56%
iShares Core S&P SmallCap ETF (LJR)	-6.53%

Bottom 5 ETFs by 12 Month Total Return (%) ²	
VanEck Vectors ChinaAAMC A-Share ETF (CETF)	-19.60%
BetaShares Strong Australian Dollar Hedge Fund (AUDS)	-16.98%
BetaShares Geared Australian Equity Fund (GEAR)	-15.13%
BetaShares Global Banks ETF (Hedged) (BNKS)	-13.91%
K2 Australian Small Cap Fund (KSM)	-13.40%

EXCHANGE TRADED FUNDS FLOW MONITOR

Top 5 ETFs by 1 Week In-Flows (A\$m) ⁴	
BetaShares Australia 200 ETF (A200)	50.3
iShares Treasury ETF (IGB)	26.2
iShares S&P/ASX 200 ETF (IOZ)	26.1
VanEck Vectors MSCI World Ex-Australia ETF (QUAL)	6.5
BetaShares NASDAQ 100 (NDQ)	6.5

Top 5 ETFs by 1 Week Out-Flows (A\$m) ⁴	
SPDR S&P/ASX 200 Fund (STW)	-57.9
BetaShares U.S. Dollar ETF (USD)	-15.2
iShares CORE Composite Bond ETF (IAF)	-8.1
iShares Core S&P MidCap ETF (LJH)	-5.5
BetaShares FTSE RAFI US 1000 ETF (QUS)	-3.0

ETF SECURITIES PRODUCT MONITOR

ETF Name (ASX Code)	NAV Current	Total Return (%) ²					MER ⁵ (%)		
		1W	1M	YTD	6M	1Y		2Y	3Y
ETFS Battery Tech & Lithium ETF (ACDC)	45.57	-1.17%	-3.78%	n/a	n/a	n/a	n/a	n/a	0.69
ETFS Global Core Infrastructure ETF (CORE)	55.08	0.17%	2.04%	9.30%	7.85%	5.81%	n/a	n/a	0.45
ETFS S&P Biotech ETF (CURE)	46.40	-1.18%	3.04%	n/a	n/a	n/a	n/a	n/a	0.45
ETFS EURO STOXX 50 ETF (ESTX)	56.95	0.89%	-2.94%	-6.97%	-10.28%	-8.32%	6.24%	n/a	0.35
ETFS ROBO Global Robotics and Automation ETF (ROBO)	49.26	-1.73%	-5.42%	-10.02%	-15.15%	-9.86%	n/a	n/a	0.69
ETFS Morningstar Global Technology ETF (TECH)	64.33	-0.20%	1.24%	14.65%	-5.49%	12.50%	n/a	n/a	0.45
ETFS S&P/ASX 300 High Yield Plus ETF (ZYAU)	10.15	-0.63%	-1.90%	-6.36%	-7.28%	-5.76%	3.35%	9.72%	0.35
ETFS S&P 500 High Yield Low Volatility ETF (ZYUS)	12.76	-0.37%	-0.69%	6.71%	5.64%	4.83%	6.71%	11.06%	0.35
ETFS Physical US Dollar ETF (ZUSD)	10.72	0.65%	0.77%	10.12%	5.74%	7.97%	3.06%	0.63%	0.30
ETFS Physical Gold (GOLD)	162.37	-0.04%	3.28%	3.49%	-0.54%	5.11%	5.14%	4.86%	0.40
ETFS Physical Silver (ETPMAG)	19.36	1.26%	4.98%	-6.18%	-10.74%	-3.15%	-5.95%	1.88%	0.49
ETFS Physical Platinum (ETPMPPT)	104.08	-0.03%	-5.56%	-8.22%	-9.57%	-5.15%	-7.05%	2.99%	0.49
ETFS Physical Palladium (ETPMPD)	163.68	2.69%	10.44%	26.71%	27.99%	28.56%	32.14%	30.87%	0.44
ETFS Physical Precious Metals Basket (ETPMPM)	132.56	0.85%	4.48%	5.30%	2.24%	7.43%	6.47%	7.95%	0.49

Source: Bloomberg. Data as at 14 December 2018.



ETFS Management (AUS) Limited
Level 11, 309 Kent Street
Sydney NSW 2000
Australia

T +61 2 8311 3488
E infoAU@etfsecurities.com.au
W www.etfsecurities.com.au

ETF Securities Weekly ETF Market Monitor



¹ For Price series, return is calculated as $\text{Price}(\text{period end})/\text{Price}(\text{period start})-1$. For Yield series, return is calculated as $\text{Yield}(\text{period end}) - \text{Yield}(\text{period start})$.

² Total Return (%) is calculated on a NAV-to-NAV basis with distributions re-invested on the ex-date. For cross-listed funds, published NAVs from the main listing are converted to AUD at prevailing spot rates. For ETFs that do not publish daily NAVs or have not published NAVs on Bloomberg as at the publication time, last traded price is used as a proxy for any unavailable NAVs. Total returns are quoted on a per annum basis for periods exceeding one year.

³ Indicates an ETF that does not publish a daily NAV or does not have a published NAV on Bloomberg as at the publication time. Last traded price is used as a proxy for NAV.

⁴ Excludes cross-listed ETFs that report flow data monthly to the ASX.

⁵ MER is the quoted management expense ratio of the fund.

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CONTACT ETF Securities

Sales

Phone: +61 2 8311 3488
Email: infoAU@etfsecurities.com.au

Trading

Phone: +61 2 8311 3483
Email: primarymarkets@etfsecurities.com.au

Ganesh Balendran
Co-Head of Sales
Phone: +61 3 8518 4824
Mobile: +61 4 2378 3284
Email: ganesh.balendran@etfsecurities.com.au

Kanish Chugh
Co-Head of Sales
Phone: +61 2 8311 3476
Mobile: +61 4 1209 1154
Email: kanish.chugh@etfsecurities.com.au

Larry Achike
Business Development Manager
Phone: +61 2 8311 3484
Mobile: +61 4 8800 8245
Email: larry.achike@etfsecurities.com.au

Chad Hitzeman
Business Development Manager
Phone: +61 2 8311 3472
Mobile: +61 4 6896 7837
Email: chad.hitzeman@etfsecurities.com.au

Gemma Weeks
Business Development Manager
Phone: +61 2 8311 3475
Mobile: +61 4 6636 2055
Email: gemma.weeks@etfsecurities.com.au

Nicola Culey
Business Development Associate
Phone: +61 2 8311 3481
Mobile: +61 4 4718 3111
Email: nicola.culey@etfsecurities.com.au

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ETFS Management (AUS) Limited
Level 11, 309 Kent Street
Sydney NSW 2000
Australia

T +61 2 8311 3488
E infoAU@etfsecurities.com.au
W www.etfsecurities.com.au