

ETF Securities Weekly ETF Market Monitor



ETFS Management (AUS) Limited

HIGHLIGHTS OF THE WEEK

for the week ending Friday, 13 July 2018

- Global equity markets rose last week despite increasing global trade concerns. The S&P 500 added 1.5% as cyclical stocks returned to favour. BetaShares Nasdaq 100 ETF (NDQ) returned 2.5% for the week. Asia and emerging markets advanced; Japan's Nikkei 225 gained 3.7% and China's Shanghai Composite rose 3.1%, its first weekly gain in eight weeks. ITW, CETF and EMKT were all amongst the top performing ETFs for the week. Domestically the S&P/ASX 200 dropped 0.1% as utilities, energy and financial stocks traded lower. Commodity-related funds (QAG, MNRS and GDX) were amongst the poorest performers for the week.
- The U.S. dollar strengthened, gaining 1.7% against the yen and 0.5% against the euro. Pound sterling declined on heightened Brexit concerns. The Australian dollar ended the week marginally lower at US74.24c. The Chinese yuan declined for the fifth straight week.
- Commodities were more impacted by the global trade uncertainty than equities with WTI Crude declining 3.8% and the broad Bloomberg Commodity Index dropping 2.8%. Gold retreated by 0.9% and other precious metals also declined.
- The Australian ETF market saw inflows of \$95m into and outflows of \$11m from domestically domiciled funds last week. The largest inflows were into Platinum's active equity ETFs (PIXX and PAXX). The bulk of outflows were from a range of domestic equity funds (HVST, QFN and GEAR).

Name	Price/Yield	Price Return/Change in Yield (%) ¹					Chart of the Week
		Current	1W	1M	YTD	12M	
S&P/ASX 200 Index	6,268	-0.06%	4.07%	3.35%	9.27%	25.0%	
Australian dollar/US dollar	0.7424	-0.08%	-2.03%	-4.93%	-3.97%	20.0%	
Australian dollar/euro	0.6351	0.40%	-1.18%	-2.38%	-6.37%	15.0%	
Australian dollar/Japanese yen	83.43	1.66%	-0.22%	-5.22%	-4.73%	10.0%	
Aus 10 Year Govt Bond Yield	2.63%	0.00%	-0.15%	0.00%	-0.06%	5.0%	
S&P 500 Index	2,801	1.50%	0.93%	4.78%	14.44%	0.0%	
EURO STOXX 50 Index	3,455	0.18%	-0.72%	-1.41%	-2.08%	-5.0%	
Nikkei 225 Index	22,597	3.71%	-1.61%	-0.74%	12.43%	-10.0%	
Euro/US dollar	1.17	-0.52%	-0.90%	-2.67%	2.52%		
US dollar/Japanese yen	112.38	1.73%	1.85%	-0.28%	-0.79%		
US 10 Year Treasury Yield	2.83%	0.01%	-0.14%	0.42%	0.48%		
Gold (US\$/troy ounce)	1,244	-0.89%	-4.23%	-4.49%	2.20%		
Silver (US\$/troy ounce)	15.82	-1.45%	-7.16%	-6.63%	0.72%		
Platinum (US\$/ounce)	829	-1.81%	-8.25%	-10.68%	-8.46%		
Palladium (US\$/ounce)	939	-1.43%	-7.22%	-11.71%	9.41%		
WTI Crude (US\$/bbl)	71.01	-3.78%	6.56%	17.53%	54.10%		
Bloomberg Commodity Index	83.83	-2.76%	-6.82%	-4.92%	2.33%		

EXCHANGE TRADED FUNDS PERFORMANCE MONITOR

Top 5 ETFs by 1 Week Total Return (%) ²	
BetaShares Geared US Equity Fund - Ccy Hedged (GGUS)	3.77%
iShares MSCI Taiwan ETF (ITW)	3.24%
VanEck Vectors ChinaAMC A-Share ETF (CETF)	3.22%
VanEck Vectors MSCI Multifactor Emerging Markets ETF (EMKT)	2.63%
BetaShares NASDAQ 100 (NDQ)	2.54%
Top 5 ETFs by 1 Month Total Return (%) ²	
VanEck Vectors Australian Banks ETF (MVB)	8.80%
BetaShares Geared Australian Equity Fund (GEAR)	8.62%
SPDR S&P/ASX 200 Financials ex A-REITS Fund (OZFN)	7.53%
BetaShares S&P/ASX 200 Financials Sector ETF (QFN)	7.52%
BetaShares Crude Oil Index ETF - Ccy Hedged (OOO)	7.15%
Top 5 ETFs by 12 Month Total Return (%) ²	
BetaShares Crude Oil Index ETF - Ccy Hedged (OOO)	51.49%
ETFS Morningstar Global Technology Fund (TECH)	36.41%
BetaShares S&P/ASX 200 Resources Sector ETF (QRE)	34.09%
SPDR S&P/ASX 200 Resources Fund (OZR)	33.83%
BetaShares NASDAQ 100 (NDQ)	33.24%

Bottom 5 ETFs by 1 Week Total Return (%) ²	
BetaShares Agricultural ETF - Ccy Hedged (QAG)	-4.66%
BetaShares Crude Oil Index ETF - Ccy Hedged (OOO)	-3.41%
BetaShares US Equities Strong Bear HF - Hedged (BBUS)	-3.29%
BetaShares Global Gold Miners ETF (Hedged) (MNRS)	-3.12%
VanEck Vectors Gold Miners ETF (GDX)	-3.02%
Bottom 5 ETFs by 1 Month Total Return (%) ²	
BetaShares Agricultural ETF - Ccy Hedged (QAG)	-10.34%
BetaShares Australian Equities Strong Bear (BBOZ)	-9.90%
Platinum Asia Fund (QMHF) (PAXX)	-9.45%
VanEck Vectors ChinaAMC A-Share ETF (CETF)	-9.38%
iShares MSCI South Korea Capped ETF (IKO)	-7.15%
Bottom 5 ETFs by 12 Month Total Return (%) ²	
BetaShares US Equities Strong Bear HF - Hedged (BBUS)	-31.28%
BetaShares Australian Equities Strong Bear (BBOZ)	-24.16%
BetaShares Agricultural ETF - Ccy Hedged (QAG)	-18.74%
BetaShares Strong Australian Dollar Hedge Fund (AUDS)	-12.27%
BetaShares Australian Equities Bear (BEAR)	-10.63%

EXCHANGE TRADED FUNDS FLOW MONITOR

Top 5 ETFs by 1 Week In-Flows (\$m) ⁴	
Platinum International Fund (QMHF) (PIXX)	20.4
Platinum Asia Fund (QMHF) (PAXX)	10.1
VanEck Vectors Australian Equal Weight ETF (MVW)	7.2
iShares Edge MSCI World Multifactor ETF (WDMF)	5.0
iShares CORE Composite Bond ETF (IAF)	4.8

Top 5 ETFs by 1 Week Out-Flows (\$m) ⁴	
BetaShares Australian Dividend Harvester Fund (HVST)	-4.8
BetaShares S&P/ASX 200 Financials Sector ETF (QFN)	-3.4
BetaShares Geared Australian Equity Fund (GEAR)	-2.4
K2 Global Equities Fund (KII)	-0.2
AMP Capital Global Infrastructure Securities Fund (GLIN)	0.0

ETF SECURITIES PRODUCT MONITOR

ETF Name (ASX Code)	NAV	Total Return (%) ²								MER ³ (%)
		Current	1W	1M	YTD	6M	1Y	2Y	3Y	
ETFS Global Core Infrastructure ETF (CORE)	52.81	-0.71%	3.42%	4.02%	6.00%	n/a	n/a	n/a	0.45	
ETFS EURO STOXX 50 ETF (ESTX)	63.39	-0.35%	0.89%	3.55%	0.16%	7.30%	n/a	n/a	0.35	
ETFS ROBO Global Robotics and Automation ETF (ROBO)	56.92	1.26%	-1.73%	3.96%	-2.58%	n/a	n/a	n/a	0.69	
ETFS Morningstar Global Technology ETF (TECH)	69.60	1.96%	3.56%	24.04%	18.64%	36.41%	n/a	n/a	0.45	
ETFS S&P/ASX 100 ETF (ZOZI)	11.17	-0.07%	4.51%	5.38%	5.22%	12.83%	12.20%	8.57%	0.24	
ETFS S&P/ASX 300 High Yield Plus ETF (ZYAU)	11.36	-0.38%	2.18%	3.40%	1.85%	10.85%	14.42%	11.40%	0.35	
ETFS S&P 500 High Yield Low Volatility ETF (ZYUS)	12.66	-0.04%	5.16%	5.05%	5.98%	11.14%	7.42%	11.70%	0.35	
ETFS Physical US Dollar ETF (ZUSD)	10.33	0.23%	2.61%	6.05%	6.96%	4.99%	1.81%	-0.03%	0.30	
ETFS Physical Renminbi ETF (ZCNH)	9.56	-0.54%	-2.26%	3.12%	3.28%	6.03%	1.49%	-2.68%	0.30	
ETFS Physical Gold (GOLD)	158.25	-0.89%	-1.83%	0.87%	-0.55%	-5.75%	-2.84%	1.94%	0.40	
ETFS Physical Palladium (ETPMPD)	121.56	-0.12%	-4.52%	-5.90%	-8.68%	12.66%	22.62%	11.94%	0.49	
ETFS Physical Platinum (ETPMPPT)	107.01	-0.64%	-5.39%	-5.63%	-10.93%	-5.70%	-11.88%	-7.26%	0.49	
ETFS Physical Precious Metal Basket (ETPMPM)	123.96	-0.74%	-3.15%	-1.54%	-3.47%	5.32%	-1.98%	2.25%	0.44	
ETFS Physical Silver (ETPMAG)	20.36	-0.97%	-4.17%	-1.32%	-1.91%	2.80%	-10.87%	0.16%	0.49	

Source: Bloomberg. Data as at 13 July 2018.



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ETF Securities

Weekly ETF Market Monitor



¹ For Price series, return is calculated as Price(period end)/Price(period start)-1. For Yield series, return is calculated as Yield(period end) - Yield(period start).

² Total Return (%) is calculated on a NAV-to-NAV basis with distributions re-invested on the ex-date. For cross-listed funds, published NAVs from the main listing are converted to AUD at prevailing spot rates. For ETFs that do not publish daily NAVs or have not published NAVs on Bloomberg as at the publication time, last traded price is used as a proxy for any unavailable NAVs. Total returns are quoted on a per annum basis for periods exceeding one year.

³ Indicates an ETF that does not publish a daily NAV or does not have a published NAV on Bloomberg as at the publication time. Last traded price is used as a proxy for NAV.

⁴ Excludes cross-listed ETFs that report flow data monthly to the ASX.

⁵ MER is the quoted management expense ratio of the fund.

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