

ETF Securities Weekly ETF Market Monitor



ETFS Management (AUS) Limited

HIGHLIGHTS OF THE WEEK

for the week ending Friday, 27 April 2018

- Global equity markets mostly advanced last week as North Korea risks receded. The S&P/ASX 200 added 1.5%, the EURO STOXX 50 gained 0.7% and the Nikkei 225 added 1.4%. The S&P 500 ended the week flat after recovering from some disappointing earnings results, mainly across the industrials sector. Defensive sectors returned to favour, with global and domestic property funds (DJRE and RENT) amongst the top performers. ETFS S&P 500 High Yield Low Volatility ETF (ZYUS) benefited from strong performances across the utilities and real estate sectors, returning 3.3% for the week.
- The U.S. dollar strengthened last week, with the DXY Dollar Index gaining 1.4%, and U.S. 10-year Treasury yields reached 3%. ETFS Physical U.S. Dollar ETF (ZUSD) returned 1.4% for the week as the Australian dollar dropped below US76c for the first time in 2018.
- WTI crude oil held firm last week, close to its recent 3-year highs above US\$68/bbl. Precious metals retreated, with gold declining 0.9% and silver falling 3.6%. The broad Bloomberg Commodity Index fell 0.5%.
- The Australian ETF market saw inflows of \$66m into and outflows of \$23m from domestically domiciled funds last week. The largest inflows were into iShares CORE Composite Bond ETF (IAF) and iShares Edge MSCI Multifactor ETF (WDMF). The largest outflows were from iShares S&P/ASX 20 ETF (ILC).

Name	Price/ Yield	Price Return/ Change in Yield (%) ¹				Chart of the Week
		Current	1W	1M	YTD	
S&P/ASX 200 Index	5,954	1.45%	2.08%	1.84%	0.54%	
Australian dollar/US dollar	0.7581	-1.19%	-1.28%	-2.92%	1.55%	
Australian dollar/euro	0.6250	0.11%	0.94%	-3.93%	-8.97%	
Australian dollar/Japanese yen	82.67	0.09%	2.20%	-6.09%	-0.46%	
Aus 10 Year Govt Bond Yield	2.82%	0.02%	0.17%	0.19%	0.21%	
S&P 500 Index	2,670	-0.01%	2.19%	-0.14%	1.77%	
EURO STOXX 50 Index	3,519	0.70%	6.08%	0.42%	-1.25%	
Nikkei 225 Index	22,468	1.38%	5.40%	1.30%	16.70%	
Euro/US dollar	1.21	-1.29%	-2.20%	1.04%	1.56%	
US dollar/Japanese yen	109.05	1.29%	3.52%	-3.23%	-1.99%	
US 10 Year Treasury Yield	2.96%	0.00%	0.18%	0.55%	0.66%	
Gold (US\$/troy ounce)	1,324	-0.92%	-1.56%	1.63%	4.72%	
Silver (US\$/troy ounce)	16.51	-3.56%	-0.11%	-2.52%	-4.39%	
Platinum (US\$/ounce)	915	-1.20%	-3.01%	-1.39%	-2.97%	
Palladium (US\$/ounce)	972	-5.64%	-0.18%	-8.59%	19.09%	
WTI Crude (US\$/bbl)	68.10	-0.41%	4.37%	12.71%	39.06%	
Bloomberg Commodity Index	89.38	-0.52%	2.44%	1.38%	6.90%	

EXCHANGE TRADED FUNDS PERFORMANCE MONITOR

Top 5 ETFs by 1 Week Total Return (%) ²	
SPDR Dow Jones Global Real Estate Fund (DJRE)	3.58%
BetaShares Strong US Dollar Hedge Fund (YANK) ³	3.35%
ETFS S&P 500 High Yield Low Volatility ETF (ZYUS)	3.27%
BetaShares Geared Australian Equity Fund (GEAR)	3.07%
AMP Capital Global Property Securities Fund (RENT)	3.00%
Top 5 ETFs by 1 Month Total Return (%) ²	
BetaShares Global Energy Companies ETF (Hedged) (FUEL) ³	10.80%
BetaShares Global Cybersecurity ETF (HACK) ³	8.14%
BetaShares S&P/ASX 200 Resources Sector ETF (QRE)	7.38%
SPDR S&P/ASX 200 Resources Fund (OZR)	7.27%
VanEck Vectors Australian Resources ETF (MVR)	7.13%
Top 5 ETFs by 12 Month Total Return (%) ²	
BetaShares Crude Oil Index ETF - Ccy Hedged (OOO)	34.00%
VanEck Vectors Australian Resources ETF (MVR)	31.91%
BetaShares S&P/ASX 200 Resources Sector ETF (QRE)	30.85%
SPDR S&P/ASX 200 Resources Fund (OZR)	30.61%
ETFS Morningstar Global Technology ETF (TECH)	26.46%

Bottom 5 ETFs by 1 Week Total Return (%) ²	
BetaShares Strong Australian Dollar Hedge Fund (AUDS) ³	-3.84%
BetaShares Australian Equities Strong Bear (BBOZ)	-3.65%
ETFS Physical Palladium (ETPMPD)	-3.33%
ETFS ROBO Global Robotics and Automation ETF (ROBO)	-2.87%
BetaShares Gold Bullion ETF - Ccy Hedged (QAU)	-1.75%
Bottom 5 ETFs by 1 Month Total Return (%) ²	
BetaShares Australian Equities Strong Bear (BBOZ)	-4.77%
BetaShares Strong Australian Dollar Hedge Fund (AUDS) ³	-4.49%
BetaShares US Equities Strong Bear HF - Hedged (BBUS) ³	-4.39%
iShares MSCI Taiwan ETF (ITW)	-4.08%
K2 Australian Small Cap Fund (KSM)	-2.63%
Bottom 5 ETFs by 12 Month Total Return (%) ²	
BetaShares US Equities Strong Bear HF - Hedged (BBUS) ³	-27.32%
BetaShares Australian Dividend Harvester Fund (HVST)	-15.65%
BetaShares S&P/ASX 200 Financials Sector ETF (QFN)	-9.23%
SPDR S&P/ASX 200 Financials ex A-REITS Fund (OZF)	-9.20%
VanEck Vectors Australian Banks ETF (MVB)	-8.12%

EXCHANGE TRADED FUNDS FLOW MONITOR

Top 5 ETFs by 1 Week In-Flows (A\$m) ⁴	
iShares CORE Composite Bond ETF (IAF)	30.0
iShares Edge MSCI World Multifactor ETF (WDMF)	20.4
BetaShares S&P/ASX 200 Financials Sector ETF (QFN)	3.2
Platinum International Fund (QMHF) (PIXX)	3.0
iShares Government Inflation ETF (ILB)	2.3

Top 5 ETFs by 1 Week Out-Flows (A\$m) ⁴	
iShares S&P/ASX 20 ETF (ILC)	-17.4
iShares S&P/ASX Dividend Opportunities Fund ETF (IHD)	-2.7
SPDR S&P/ASX 200 Listed Property Fund (SLF)	-1.2
BetaShares Crude Oil Index ETF - Ccy Hedged (OOO)	-1.1
K2 Australian Small Cap Fund (KSM)	-1.0

ETF SECURITIES PRODUCT MONITOR

ETF Name (ASX Code)	NAV	Total Return (%) ²							MER ² (%)
		Current	1W	1M	YTD	6M	1Y	2Y	
ETFS Global Core Infrastructure ETF (CORE)	52.25	2.70%	4.48%	1.65%	-0.13%	n/a	n/a	n/a	0.45
ETFS EURO STOXX 50 ETF (ESTX)	66.79	0.96%	6.04%	5.41%	2.76%	11.24%	n/a	n/a	0.35
ETFS ROBO Global Robotics and Automation ETF (ROBO)	56.47	-2.87%	-1.11%	1.35%	2.43%	n/a	n/a	n/a	0.69
ETFS Morningstar Global Technology ETF (TECH)	65.13	0.06%	2.07%	10.04%	7.63%	26.46%	n/a	n/a	0.45
ETFS S&P/ASX 100 ETF (ZOZI)	10.58	1.47%	2.21%	-0.65%	2.53%	3.73%	11.23%	n/a	0.24
ETFS S&P/ASX 300 High Yield Plus ETF (ZYAU)	11.05	-0.29%	1.17%	-1.62%	-1.54%	6.71%	13.98%	n/a	0.35
ETFS S&P 500 High Yield Low Volatility ETF (ZYUS)	12.26	3.27%	4.89%	-1.50%	-0.88%	0.79%	6.29%	n/a	0.35
ETFS Physical US Dollar ETF (ZUSD)	10.14	1.42%	1.94%	3.61%	1.48%	-0.98%	0.26%	n/a	0.30
ETFS Physical Renminbi ETF (ZCNH)	9.90	0.81%	1.11%	6.79%	6.74%	7.65%	1.49%	n/a	0.30
ETFS Physical Gold (GOLD)	165.04	0.24%	0.30%	5.20%	5.30%	2.60%	2.59%	4.18%	0.40
ETFS Physical Singapore Gold ETF (ZGOL)	17.21	-0.31%	-0.67%	4.89%	4.89%	2.18%	2.54%	n/a	0.40
ETFS Physical Palladium (ETPMPD)	124.07	-3.33%	2.12%	-3.95%	2.01%	18.87%	27.03%	9.93%	0.49
ETFS Physical Platinum (ETPMPPT)	114.98	-1.00%	-2.27%	1.40%	0.21%	-5.47%	-5.85%	-6.03%	0.49
ETFS Physical Precious Metal Basket (ETPMPM)	128.73	-0.95%	0.65%	2.26%	3.15%	2.48%	4.11%	3.78%	0.44
ETFS Physical Silver (ETPMAG)	20.95	-1.66%	1.53%	1.53%	0.12%	-6.90%	-2.59%	1.95%	0.49

Source: Bloomberg. Data as at 27 April 2018.



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¹ For Price series, return is calculated as Price(period end)/Price(period start)-1. For Yield series, return is calculated as Yield(period end) - Yield(period start).

² Total Return (%) is calculated on a NAV-to-NAV basis with distributions re-invested on the ex-date. For cross-listed funds, published NAVs from the main listing are converted to AUD at prevailing spot rates. For ETFs that do not publish daily NAVs or have not published NAVs on Bloomberg as at the publication time, last traded price is used as a proxy for any unavailable NAVs. Total returns are quoted on a per annum basis for periods exceeding one year.

³ Indicates an ETF that does not publish a daily NAV or does not have a published NAV on Bloomberg as at the publication time. Last traded price is used as a proxy for NAV.

⁴ Excludes cross-listed ETFs that report flow data monthly to the ASX.

⁵ MER is the quoted management expense ratio of the fund.

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