

ETF Securities

Weekly ETF Market Monitor



ETFS Management (AUS) Limited

HIGHLIGHTS OF THE WEEK

for the week ending Friday, 21 September 2018

- The S&P/ASX 200 gained 0.5% last week, attributable to the resources sector. Offshore developed markets gained, the S&P 500 was up again by 0.9%, while the EURO STOXX 50 gained 2.6%. Japan's Nikkei 225 also gained 3.4%. ETFS Physical Palladium (ETPMPD) had a strong week returning 4.3%, whilst the VanEck Vectors ChinaAMC A-Share ETF (CETF) was the best performing, with a return of 4.4% for the week.
- The U.S. dollar weakened last week. The Australian dollar gained 1.9% to reach US72.9c. U.S. 10-year Treasury yields increased by 7 basis points.
- Commodities were up. Gold ended the week at US\$1,200/ounce, while Silver gained 1.7%. WTI crude gained 2.6% to US\$70.78/bbl. The Bloomberg Commodities Industrial Metals Index also gained, up 2.36%.
- The Australian ETF market saw inflows of \$113m into and outflows of \$29m from domestically domiciled funds last week. The largest inflows were into equity ETFs including MVW, STW, FAIR and MVR. Outflows were spread across a range of different exposures.

| | Price/ Yield | Price Return/ Change in Yield (%) ¹ | | | | Chart of the Week | |
|--------------------------------|-----------------|---|--------|--------|--------|-------------------|---|
| | | Current | 1W | 1M | YTD | 12M | US Aggregate Trade Deficit Share by Top 5 Countries |
| S&P/ASX 200 Index | 6.195 | 0.47% | -1.43% | 2.13% | 9.53% | | |
| Australian dollar/US dollar | 0.7290 | 1.92% | -1.06% | 6.65% | 8.06% | | |
| Australian dollar/euro | 0.6204 | 0.80% | 2.56% | 4.64% | 6.59% | | |
| Australian dollar/Japanese yen | 82.09 | 2.42% | 1.02% | 6.75% | 8.00% | | |
| Aus 10 Year Govt Bond Yield | 2.70% | 0.10% | 0.17% | 0.07% | -0.13% | | |
| S&P 500 Index | 2,930 | 0.85% | 2.33% | 9.58% | 17.16% | | |
| EURO STOXX 50 Index | 3,431 | 2.58% | 0.56% | -2.09% | -3.07% | | |
| Nikkei 225 Index | 23,870 | 3.36% | 7.43% | 4.85% | 17.31% | | |
| Euro/US dollar | 1.17 | 1.07% | 1.54% | 2.13% | -1.61% | | |
| US dollar/Japanese yen | 112.59 | 0.47% | 2.07% | -0.09% | 0.10% | | |
| US 10 Year Treasury Yield | 3.06% | 0.07% | 0.23% | 0.66% | 0.79% | | |
| Gold (US\$/troy ounce) | 1,200 | 0.43% | 0.34% | 7.89% | 7.06% | | |
| Silver (US\$/troy ounce) | 14.30 | 1.72% | 3.26% | 15.55% | 15.68% | | |
| Platinum (US\$/ounce) | 828 | 4.04% | 4.01% | 10.80% | 11.77% | | |
| Palladium (US\$/ounce) | 1,053 | 7.58% | 14.74% | 1.01% | 15.17% | | |
| WTI Crude (US\$/bbl) | 70.78 | 2.59% | 5.09% | 17.15% | 40.02% | | |
| Bloomberg Commodity Index | 84.40 | 2.36% | 1.15% | 4.27% | -0.45% | | |

EXCHANGE TRADED FUNDS PERFORMANCE MONITOR

| Top 5 ETFs by 1 Week Total Return (%) ² | | Bottom 5 ETFs by 1 Week Total Return (%) ² | |
|---|--------|---|---------|
| VanEck Vectors ChinaAMC A-Share ETF (CETF) | 4.35% | BetaShares Global Cybersecurity ETF (HACK) | -3.97% |
| ETFS Physical Palladium (ETPMPD) | 4.31% | BetaShares Strong US Dollar Hedge Fund (YANK) | -3.33% |
| BetaShares Strong Australian Dollar Hedge Fund (AUDS) | 4.11% | iShares Core S&P SmallCap ETF (IJR) | -2.70% |
| BetaShares WisdomTree Japan ETF (Hedged) (HJPN) | 4.05% | ETFS Morningstar Global Technology ETF (TECH) | -2.57% |
| BetaShares Global Gold Miners ETF (Hedged) (MNRS) | 3.92% | VanEck Vectors Australian Property ETF (MVA) | -2.19% |
| Top 5 ETFs by 1 Month Total Return (%) ² | | Bottom 5 ETFs by 1 Month Total Return (%) ² | |
| ETFS Physical Palladium (ETPMPD) | 15.46% | BetaShares US Equities Strong Bear HF - Hedged (BBUS) | -5.74% |
| BetaShares Crude Oil Index ETF - Ccy Hedged (OOO) | 7.83% | BetaShares Agricultural ETF - Ccy Hedged (QAG) | -3.22% |
| BetaShares WisdomTree Japan ETF (Hedged) (HJPN) | 6.50% | BetaShares Strong Australian Dollar Hedge Fund (AUDS) | -2.69% |
| iShares MSCI Japan ETF (IJP) | 6.17% | BetaShares Geared Australian Equity Fund (GEAR) | -2.45% |
| UBS IQ MSCI Japan Ethical ETF (UBJ) | 5.73% | SPDR S&P/ASX 200 Financials ex A-REITs Fund (OZF) | -2.39% |
| Top 5 ETFs by 12 Month Total Return (%) ² | | Bottom 5 ETFs by 12 Month Total Return (%) ² | |
| BetaShares Crude Oil Index ETF - Ccy Hedged (OOO) | 44.27% | BetaShares US Equities Strong Bear HF - Hedged (BBUS) | -34.74% |
| BetaShares Global Cybersecurity ETF (HACK) | 40.00% | BetaShares Australian Equities Strong Bear (BBOZ) | -24.64% |
| BetaShares Geared US Equity Fund - Ccy Hedged (GGUS) | 39.39% | BetaShares Strong Australian Dollar Hedge Fund (AUDS) | -20.21% |
| BetaShares NASDAQ 100 (NDQ) | 38.75% | BetaShares Global Gold Miners ETF (Hedged) (MNRS) | -19.90% |
| ETFS Morningstar Global Technology ETF (TECH) | 38.43% | BetaShares Agricultural ETF - Ccy Hedged (QAG) | -11.61% |

EXCHANGE TRADED FUNDS FLOW MONITOR

| Top 5 ETFs by 1 Week In-Flows (A\$m) ⁴ | | Top 5 ETFs by 1 Week Out-Flows (A\$m) ⁴ | |
|---|------|--|------|
| SPDR S&P/ASX 200 Fund (STW) | 17.5 | BetaShares Australian High Interest Cash ETF (AAA) | -9.9 |
| VanEck Vectors Australian Equal Weight ETF (MVW) | 14.6 | iShares Core S&P 500 (IVV) | -5.8 |
| VanEck Vectors Australian Resources ETF (MVR) | 6.6 | BetaShares FTSE RAFI Australia 200 ETF (QOZ) | -4.0 |
| BetaShares Australian Sustainability Leaders ETF (FAIR) | 6.6 | iShares China Large-Cap ETF (ICZ) ³ | -3.4 |
| VanEck Vectors Australian Floating Rate ETF (FLOT) | 6.0 | BetaShares U.S. Dollar ETF (USD) | -2.0 |

ETF SECURITIES PRODUCT MONITOR

| ETF Name (ASX Code) | NAV Current | Total Return (%) ² | | | | | MER ⁵ (%) | | |
|---|----------------|-------------------------------|--------|--------|--------|--------|-------------------------|--------|------|
| | | 1W | 1M | YTD | 6M | 1Y | | 2Y | 3Y |
| ETFS Battery Tech & Lithium ETF (ACDC) | 51.08 | 1.62% | n/a | n/a | n/a | n/a | n/a | n/a | 0.69 |
| ETFS Global Core Infrastructure ETF (CORE) | 54.16 | -1.05% | 1.29% | 6.68% | 10.13% | n/a | n/a | n/a | 0.45 |
| ETFS EURO STOXX 50 ETF (ESTX) | 64.56 | 1.87% | 3.47% | 5.46% | 4.55% | 6.97% | 15.33% | n/a | 0.35 |
| ETFS ROBO Global Robotics and Automation ETF (ROBO) | 60.73 | 0.52% | 4.70% | 10.92% | 5.30% | n/a | n/a | n/a | 0.69 |
| ETFS Morningstar Global Technology ETF (TECH) | 71.51 | -2.57% | 2.69% | 27.43% | 12.82% | 38.43% | n/a | n/a | 0.45 |
| ETFS S&P/ASX 100 ETF (ZOZI) | 11.17 | 0.52% | -0.71% | 5.41% | 6.26% | 13.31% | 12.07% | 10.89% | 0.24 |
| ETFS S&P/ASX 300 High Yield Plus ETF (ZYAU) | 11.24 | 0.53% | -0.57% | 2.27% | 3.00% | 7.05% | 12.36% | 13.00% | 0.35 |
| ETFS S&P 500 High Yield Low Volatility ETF (ZYUS) | 13.19 | -0.93% | 1.09% | 9.48% | 15.21% | 16.11% | 9.62% | 12.57% | 0.35 |
| ETFS Physical US Dollar ETF (ZUSD) | 10.52 | -1.45% | 0.90% | 8.04% | 6.30% | 9.80% | 2.40% | -0.51% | 0.30 |
| ETFS Physical Gold (GOLD) | 155.21 | -1.74% | 1.43% | -1.07% | -4.27% | 0.62% | -3.48% | 0.79% | 0.40 |
| ETFS Physical Palladium (ETPMPD) | 136.69 | 4.31% | 15.46% | 5.82% | 11.57% | 23.62% | 25.01% | 18.78% | 0.49 |
| ETFS Physical Platinum (ETPMPT) | 108.44 | 1.46% | 5.08% | 4.38% | 7.66% | 3.72% | -9.57% | -6.28% | 0.49 |
| ETFS Physical Precious Metal Basket (ETPMPPM) | 123.95 | 0.01% | 3.80% | -1.54% | -2.03% | 2.59% | -1.72% | 2.24% | 0.44 |
| ETFS Physical Silver (ETPMAG) | 18.74 | -0.68% | -2.33% | -9.14% | -6.95% | -8.39% | -12.89% | -3.05% | 0.49 |

Source: Bloomberg. Data as at 21 September 2018.



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ETF Securities Weekly ETF Market Monitor



¹ For Price series, return is calculated as Price(period end)/Price(period start)-1. For Yield series, return is calculated as Yield(period end) - Yield(period start).

² Total Return (%) is calculated on a NAV-to-NAV basis with distributions re-invested on the ex-date. For cross-listed funds, published NAVs from the main listing are converted to AUD at prevailing spot rates. For ETFs that do not publish daily NAVs or have not published NAVs on Bloomberg as at the publication time, last traded price is used as a proxy for any unavailable NAVs. Total returns are quoted on a per annum basis for periods exceeding one year.

³ Indicates an ETF that does not publish a daily NAV or does not have a published NAV on Bloomberg as at the publication time. Last traded price is used as a proxy for NAV.

⁴ Excludes cross-listed ETFs that report flow data monthly to the ASX.

⁵ MER is the quoted management expense ratio of the fund.

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