

ETF Securities Weekly ETF Market Monitor



ETFs Management (AUS) Limited

HIGHLIGHTS OF THE WEEK

for the week ending Friday, 1 December 2017

- The S&P/ASX 200 had a mixed week, ending 0.1% higher with Utilities and Energy sectors performing strongly, while Industrials and Materials lagged. The S&P 500 gained 1.5% as the US Senate passed the tax reform bill. Technology stocks sold off as investors rotated into defensive sectors in the US. US-focused ETFs with more defensive sector exposures performed strongly; QUS, MOAT and ZYUS were amongst the top performers for the week. Asia and emerging markets sold off, with UBP, IBK, IAA and IZZ all declining by more than 3.7%.
- The Australian dollar was relatively flat for the week. The euro and yen declined against the US dollar, while the pound sterling jumped over 1%, reaching a 2 month high.
- Precious metals mostly declined; gold dropped 0.6% and silver fell 3.6%, while WTI crude dipped 1% and iron ore gained 3.2%.
- The Australian ETF market saw inflows of A\$587m and outflows of A\$36m from domestically domiciled ETFs last week. Inflows were largely into S&P/ASX 200 trackers (IZO and STW).

Name	Price/Yield	Price Return/Change in Yield (%) ¹				Chart of the Week
	Current	1W	1M	YTD	12M	
S&P/ASX 200 Index	5,990	0.12%	0.88%	5.72%	8.90%	
Australian dollar/US dollar	0.7613	-0.05%	-0.82%	5.62%	2.67%	
Australian dollar/euro	0.6398	0.22%	-3.15%	-6.50%	-8.01%	
Australian dollar/Japanese yen	85.40	0.53%	-2.56%	1.40%	0.94%	
Aus 10 Year Govt Bond Yield	2.53%	0.03%	-0.17%	-0.23%	-0.25%	
S&P 500 Index	2,642	1.53%	2.44%	18.02%	20.59%	
EURO STOXX 50 Index	3,528	-1.50%	-4.59%	7.20%	16.38%	
Nikkei 225 Index	22,819	1.19%	1.78%	19.38%	23.26%	
Euro/US dollar	1.19	-0.31%	2.38%	13.11%	11.58%	
US dollar/Japanese yen	112.17	0.57%	-1.76%	-4.10%	-1.69%	
US 10 Year Treasury Yield	2.36%	0.02%	-0.01%	-0.08%	-0.09%	
Gold (US\$/troy ounce)	1,281	-0.60%	0.47%	11.60%	9.30%	
Silver (US\$/troy ounce)	16.44	-3.59%	-4.07%	3.23%	-0.46%	
Platinum (US\$/ounce)	940	-0.22%	0.74%	4.08%	2.58%	
Palladium (US\$/ounce)	1,021	2.21%	1.75%	49.99%	35.97%	
WTI Crude (US\$/bbl)	58.36	-1.00%	7.48%	8.64%	14.30%	
Iron Ore (US\$/metric tonne)	70.11	3.19%	18.13%	-11.11%	-10.53%	

EXCHANGE TRADED FUNDS PERFORMANCE MONITOR

Top 5 ETFs by 1 Week Total Return (%) ²	
BetaShares Geared US Equity Fund - Ccy Hedged (GGUS)	3.45%
BetaShares FTSE RAFI US 1000 ETF (QUS)	2.88%
VanEck Vectors Morningstar Wide Moat ETF (MOAT)	2.85%
ETFs S&P 500 High Yield Low Volatility ETF (ZYUS)	2.12%
VanEck Vectors Australian Property ETF (MVA)	2.10%
Top 5 ETFs by Year-To-Date Total Return (%) ²	
ETFs Physical Palladium (ETPPMD)	42.66%
BetaShares Geared US Equity Fund - Ccy Hedged (GGUS)	41.63%
UBS IQ MSCI Asia APREX 50 Ethical ETF (UBP)	38.66%
iShares MSCI South Korea Capped ETF (IKO)	33.05%
iShares Asia 50 ETF (IAA)	32.46%
Top 5 ETFs by 12 Month Total Return (%) ²	
BetaShares Geared US Equity Fund - Ccy Hedged (GGUS)	48.87%
UBS IQ MSCI Asia APREX 50 Ethical ETF (UBP)	37.75%
iShares MSCI South Korea Capped ETF (IKO)	36.84%
iShares Asia 50 ETF (IAA)	32.49%
iShares MSCI BRIC ETF (IBK)	31.82%

Bottom 5 ETFs by 1 Week Total Return (%) ²	
UBS IQ MSCI Asia APREX 50 Ethical ETF (UBP)	-4.42%
iShares MSCI BRIC ETF (IBK)	-4.35%
iShares Asia 50 ETF (IAA)	-4.12%
BetaShares US Equities Strong Bear HF - Hedged (BBUS)	-4.10%
iShares China Large-Cap ETF (IZZ)	-3.73%
Bottom 5 ETFs by Year-To-Date Total Return (%) ²	
BetaShares US Equities Strong Bear HF - Hedged (BBUS)	-35.05%
BetaShares Australian Equities Strong Bear (BBOZ)	-17.88%
BetaShares Strong US Dollar Hedge Fund (YANK)	-14.71%
BetaShares Agricultural ETF - Ccy Hedged (QAG)	-9.77%
BetaShares Australian Dividend Harvester Fund (HVST)	-7.72%
Bottom 5 ETFs by 12 Month Total Return (%) ²	
BetaShares US Equities Strong Bear HF - Hedged (BBUS)	-38.78%
BetaShares Australian Equities Strong Bear (BBOZ)	-24.13%
BetaShares Australian Equities Bear (BEAR)	-10.64%
BetaShares Agricultural ETF - Ccy Hedged (QAG)	-9.63%
BetaShares Strong US Dollar Hedge Fund (YANK)	-9.49%

EXCHANGE TRADED FUNDS FLOW MONITOR

Top 5 ETFs by 1 Week In-Flows (A\$m) ⁴	
iShares S&P/ASX 200 ETF (IZO)	463.6
SPDR S&P/ASX 200 Fund (STW)	45.0
VanEck Vectors Australian Corporate Bond Plus ETF (PLUS)	14.8
VanEck Vectors Australian Equal Weight ETF (MWV)	13.8
iShares UBS Composite Bond ETF (IAF)	9.6

Top 5 ETFs by 1 Week Out-Flows (A\$m) ⁴	
BetaShares British Pound ETF (POU)	-15.7
SPDR MSCI Australia Select High Dividend Yield Fund (SYI)	-11.9
BetaShares U.S. Dollar ETF (USD)	-3.2
XTB UNITS WOW (YTMWOW) ³	-2.1
BetaShares Crude Oil Index ETF - Ccy Hedged (OOO)	-1.4

ETF SECURITIES PRODUCT MONITOR

ETF Name (ASX Code)	NAV	Total Return (%) ²							MER ³ (%)
	Current	1W	1M	6M	YTD	1Y	2Y	3Y	
ETFs Global Core Infrastructure ETF (CORE)	54.46	1.51%	3.98%	n/a	n/a	n/a	n/a	n/a	0.45
ETFs EURO STOXX 50 ETF (ESTX)	65.00	-1.71%	-1.41%	2.10%	17.85%	30.03%	n/a	n/a	0.35
ETFs ROBO Global Robotics and Automation ETF (ROBO)	57.75	-1.73%	4.01%	n/a	n/a	n/a	n/a	n/a	0.69
ETFs Morningstar Global Technology ETF (TECH)	61.28	-2.52%	1.42%	10.99%	n/a	n/a	n/a	n/a	0.45
ETFs S&P/ASX 100 ETF (ZOZI)	10.73	0.06%	1.26%	5.73%	9.28%	12.80%	10.65%	n/a	0.24
ETFs S&P/ASX 300 High Yield Plus ETF (ZYAU)	11.42	0.81%	-0.59%	9.34%	11.96%	15.81%	14.34%	n/a	0.35
ETFs S&P 500 High Yield Low Volatility ETF (ZYUS)	13.05	2.12%	4.29%	3.33%	6.24%	11.13%	14.14%	n/a	0.35
ETFs Physical US Dollar ETF (ZUSD)	10.07	0.39%	1.11%	-2.52%	-4.37%	-2.26%	-1.97%	n/a	0.30
ETFs Physical Renminbi ETF (ZCNH)	9.40	0.01%	0.95%	-0.91%	0.15%	1.21%	-3.53%	n/a	0.30
ETFs Physical Gold (GOLD)	159.02	-0.80%	0.90%	-2.14%	4.54%	6.59%	6.89%	5.69%	0.40
ETFs Physical Singapore Gold ETF (ZGOL)	16.65	-0.56%	0.87%	-2.11%	4.68%	6.11%	6.77%	n/a	0.40
ETFs Physical Palladium (ETPPMD)	128.06	1.87%	2.43%	19.74%	42.66%	28.50%	33.02%	11.67%	0.49
ETFs Physical Platinum (ETPPPT)	117.72	0.26%	1.34%	-2.69%	-2.25%	0.01%	2.73%	-5.20%	0.49
ETFs Physical Precious Metal Basket (ETPPMP)	127.05	-0.66%	0.65%	0.48%	7.77%	7.73%	10.03%	5.33%	0.44
ETFs Physical Silver (ETPMAG)	20.70	-3.34%	-2.08%	-7.02%	-4.03%	-2.28%	4.92%	4.77%	0.49

Source: Bloomberg. Data as at 1 December 2017.



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¹ For Price series, return is calculated as Price(period end)/Price(period start)-1. For Yield series, return is calculated as Yield(period end) - Yield(period start).

² Total Return (%) is calculated on a NAV-to-NAV basis with distributions re-invested on the ex-date. For cross-listed funds, published NAVs from the main listing are converted to AUD at prevailing spot rates. For ETFs that

³ Indicates an ETF that does not publish a daily NAV or does not have a published NAV on Bloomberg as at the publication time. Last traded price is used as a proxy for NAV.

⁴ Excludes cross-listed ETFs that report flow data monthly to the ASX.

⁵ MER is the quoted management expense ratio of the fund.

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