

ETF Securities Weekly ETF Market Monitor



ETF Management (AUS) Limited

HIGHLIGHTS OF THE WEEK

for the week ending Friday, 13 April 2018

- Global equities rose last week despite U.S. military action in Syria and further global trade concerns. The S&P 500 gained 2.0% as company tax cuts started to flow into Q1 earnings reports. Energy and technology were the top performing sectors. Elsewhere the EURO STOXX 50 rose 1.2%, while the Nikkei 225 gained 1.0%. Domestically, the S&P/ASX 200 added 0.7%. Energy and resource sector ETFs (FUEL and QRE) were amongst the top performers last week, while defensive sector funds like infrastructure (CORE) and real estate (MVA) were amongst the poorest performers.
- U.S. CPI inflation rose to 2.4% pushing the 2yr-10yr Treasury spread to its narrowest since 2007 and firming rate-rise expectations. The Australian dollar gained 1.0%, ending the week at US 77.64c. The euro gained 0.4% against the U.S. dollar, while the U.S. dollar gained 0.4% against the yen.
- Crude oil rallied on U.S. involvement in Syria. WTI crude added 8.6% for the week. OOO was the week's top performing ETF, returning 8.5%. Gold gained 1.0% on safe-haven flows, while palladium jumped 9.2% on Russian supply concerns. ETPMPD returned 7.2% for the week.
- The Australian ETF market saw inflows of \$149m into and outflows of \$26m from domestically domiciled funds last week. The largest inflows were into BetaShares S&P/ASX 200 Resources Sector ETF (QRE) and a range of equity and cash funds. The largest outflow for the week was from UBS IQ Morningstar Australia Dividend Yield ETF (DIV).

Name	Price/ Yield	Price Return/ Change in Yield (%) ¹				Chart of the Week
		Current	1W	1M	YTD	
S&P/ASX 200 Index	5,829	0.70%	-2.44%	-3.89%	-1.03%	
Australian dollar/US dollar	0.7764	1.04%	-1.22%	-0.58%	2.59%	
Australian dollar/euro	0.6297	0.77%	-0.74%	-3.21%	-11.70%	
Australian dollar/Japanese yen	83.36	1.46%	-0.48%	-5.30%	0.97%	
Aus 10 Year Govt Bond Yield	2.74%	0.08%	-0.07%	0.11%	0.26%	
S&P 500 Index	2,656	1.99%	-3.94%	-0.65%	14.06%	
EURO STOXX 50 Index	3,448	1.17%	1.49%	-1.60%	-0.01%	
Nikkei 225 Index	21,779	0.98%	-0.86%	-4.33%	18.19%	
Euro/US dollar	1.23	0.41%	-0.48%	-2.72%	16.19%	
US dollar/Japanese yen	107.35	0.39%	0.72%	-4.74%	-1.60%	
US 10 Year Treasury Yield	2.83%	0.05%	-0.02%	0.42%	0.59%	
Gold (US\$/troy ounce)	1,346	0.99%	1.48%	3.33%	4.53%	
Silver (US\$/troy ounce)	16.66	1.66%	0.39%	-1.67%	-10.18%	
Platinum (US\$/ounce)	931	1.52%	-3.55%	0.33%	-4.34%	
Palladium (US\$/ounce)	988	9.17%	-0.21%	-7.07%	24.05%	
WTI Crude (US\$/bbl)	67.39	8.59%	11.00%	11.54%	26.72%	
Bloomberg Commodity Index	89.28	2.69%	1.59%	1.26%	3.45%	

EXCHANGE TRADED FUNDS PERFORMANCE MONITOR

Top 5 ETFs by 1 Week Total Return (%) ²		Bottom 5 ETFs by 1 Week Total Return (%) ²	
BetaShares Crude Oil Index ETF - Ccy Hedged (OOO)	8.53%	BetaShares US Equities Strong Bear HF - Hedged (BBUS)	-4.14%
ETFS Physical Palladium (ETPMPD)	7.18%	BetaShares Strong US Dollar Hedge Fund (YANK)	-2.53%
BetaShares Geared US Equity Fund - Ccy Hedged (GGUS)	5.28%	BetaShares Australian Equities Strong Bear (BBOZ)	-1.66%
BetaShares Global Energy Companies ETF (Hedged) (FUEL)	3.92%	ETFS Global Core Infrastructure ETF (CORE)	-1.43%
BetaShares S&P/ASX 200 Resources Sector ETF (QRE)	3.69%	VanEck Vectors Australian Property ETF (MVA)	-1.39%
Top 5 ETFs by 1 Month Total Return (%) ²		Bottom 5 ETFs by 1 Month Total Return (%) ²	
BetaShares Crude Oil Index ETF - Ccy Hedged (OOO)	10.87%	BetaShares Geared US Equity Fund - Ccy Hedged (GGUS)	-9.84%
BetaShares US Equities Strong Bear HF - Hedged (BBUS)	10.72%	SPDR S&P/ASX 200 Financials ex A-REITS Fund (OZF)	-5.45%
VanEck Vectors Gold Miners ETF (GDX)	6.96%	BetaShares S&P/ASX 200 Financials Sector ETF (QFN)	-5.43%
BetaShares Global Energy Companies ETF (Hedged) (FUEL)	6.04%	UBS IQ Morningstar Australia Quality ETF (ETF)	-5.40%
BetaShares Australian Equities Strong Bear (BBOZ)	5.72%	BetaShares Geared Australian Equity Fund (GEAR)	-5.37%
Top 5 ETFs by 12 Month Total Return (%) ²		Bottom 5 ETFs by 12 Month Total Return (%) ²	
ETFS Morningstar Global Technology ETF (TECH)	30.56%	BetaShares US Equities Strong Bear HF - Hedged (BBUS)	-30.56%
UBS IQ MSCI Asia APREX 50 Ethical ETF (UBP)	28.17%	BetaShares Global Gold Miners ETF (Hedged) (MNRS)	-15.77%
iShares Asia 50 ETF (IAA)	27.94%	BetaShares Australian Dividend Harvester Fund (HVST)	-15.65%
BetaShares Geared US Equity Fund - Ccy Hedged (GGUS)	27.84%	ETFS Physical Silver (ETPMAG)	-13.67%
iShares MSCI BRIC ETF (IBK)	25.28%	Aurora Dividend Income Trust (AOD) ³	-8.78%

EXCHANGE TRADED FUNDS FLOW MONITOR

Top 5 ETFs by 1 Week In-Flows (\$m) ⁴		Top 5 ETFs by 1 Week Out-Flows (\$m) ⁴	
BetaShares S&P/ASX 200 Resources Sector ETF (QRE)	63.4	UBS IQ Morningstar Australia Dividend Yield ETF (DIV)	-14.6
UBS IQ MSCI Australia Ethical (UBA)	15.6	BetaShares WisdomTree Europe ETF (Hedged) (HEUR)	-2.5
BetaShares Australian High Interest Cash ETF (AAA)	10.0	BetaShares Australian Equities Strong Bear (BBOZ)	-2.4
SPDR Dow Jones Global Real Estate Fund (DJRE)	5.9	BetaShares S&P500 Yield Maximiser Fund (UMAX)	-1.8
SPDR S&P/ASX 50 Fund (SFY)	5.9	BetaShares US Equities Strong Bear HF - Hedged (BBUS)	-1.6

ETF SECURITIES PRODUCT MONITOR

ETF Name (ASX Code)	NAV	Total Return (%) ²							MER ³ (%)
		Current	1W	1M	YTD	6M	1Y	2Y	
ETFS Global Core Infrastructure ETF (CORE)	49.75	-1.43%	1.95%	-3.22%	-2.05%	n/a	n/a	n/a	0.45
ETFS EURO STOXX 50 ETF (ESTX)	64.65	0.47%	2.51%	2.03%	1.66%	14.06%	n/a	n/a	0.35
ETFS ROBO Global Robotics and Automation ETF (ROBO)	56.86	2.19%	-3.06%	2.04%	7.14%	n/a	n/a	n/a	0.69
ETFS Morningstar Global Technology ETF (TECH)	64.25	1.60%	-3.70%	8.56%	12.54%	30.56%	n/a	n/a	0.45
ETFS S&P/ASX 100 ETF (ZOZI)	10.36	0.68%	-2.39%	-2.69%	1.92%	1.45%	11.52%	n/a	0.24
ETFS S&P/ASX 300 High Yield Plus ETF (ZYAU)	10.93	0.56%	-2.19%	-2.72%	-1.36%	5.91%	14.87%	n/a	0.35
ETFS S&P 500 High Yield Low Volatility ETF (ZYUS)	11.79	-0.49%	-0.03%	-5.26%	-2.06%	-3.15%	5.40%	n/a	0.35
ETFS Physical US Dollar ETF (ZUSD)	9.87	-1.17%	1.44%	0.82%	1.81%	-1.89%	-0.70%	n/a	0.30
ETFS Physical Renminbi ETF (ZCNH)	9.72	-0.52%	2.18%	4.84%	6.73%	7.34%	0.75%	n/a	0.30
ETFS Physical Gold (GOLD)	164.34	-0.26%	2.93%	4.15%	4.70%	1.67%	2.55%	2.53%	0.40
ETFS Physical Singapore Gold ETF (ZGOL)	17.05	-0.06%	3.02%	3.92%	4.93%	1.29%	2.43%	n/a	0.40
ETFS Physical Palladium (ETPMPD)	117.80	7.18%	0.60%	-6.20%	0.20%	18.61%	33.17%	6.68%	0.49
ETFS Physical Platinum (ETPMPT)	114.72	0.76%	-2.67%	0.68%	-0.07%	-7.50%	-4.63%	-8.26%	0.49
ETFS Physical Precious Metal Basket (ETPMPM)	126.47	1.27%	1.63%	0.57%	1.86%	0.09%	5.48%	1.36%	0.44
ETFS Physical Silver (ETPMAG)	20.37	0.20%	1.28%	-1.68%	-2.87%	-13.67%	0.25%	-0.91%	0.49

Source: Bloomberg. Data as at 13 April 2018.



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¹ For Price series, return is calculated as $\text{Price}(\text{period end})/\text{Price}(\text{period start})-1$. For Yield series, return is calculated as $\text{Yield}(\text{period end}) - \text{Yield}(\text{period start})$.

² Total Return (%) is calculated on a NAV-to-NAV basis with distributions re-invested on the ex-date. For cross-listed funds, published NAVs from the main listing are converted to AUD at prevailing spot rates. For ETFs that

³ Indicates an ETF that does not publish a daily NAV or does not have a published NAV on Bloomberg as at the publication time. Last traded price is used as a proxy for NAV.

⁴ Excludes cross-listed ETFs that report flow data monthly to the ASX.

⁵ MER is the quoted management expense ratio of the fund.

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