

ETF Securities Weekly ETF Market Monitor



ETFs Management (AUS) Limited

HIGHLIGHTS OF THE WEEK

for the week ending Friday, 22 September 2017

- Monetary policy was in the spotlight last week, with the US Fed announcing plans to begin winding down its balance sheet. The S&P 500 dropped on the news, but finished the week slightly up. Elsewhere, the EURO STOXX 50 added 0.7% on strong PMI figures in the lead up to the weekend's German election. The Nikkei 225 gained 1.9%. Domestically, the S&P/ASX 200 declined by 0.2%. Global sector plays (BNKS, FUEL and IXP) and US small caps (IJR and IRU) were the top performing ETFs for the week.
- The US dollar strengthened against most major currencies. The Australian dollar pulled back 0.5% to below US 80c.
- Precious metals retreated further, with gold down 1.7% and silver down 3.4%. Iron ore dropped by 11.9% on Chinese demand concerns.
- The Australian ETF market saw inflows of A\$99m and outflows of A\$13m from domestically domiciled ETFs last week. The largest inflows were into ETFs Physical Gold (GOLD) and iShares S&P/ASX 200 ETF (IOZ) as well as cash and floating rate income funds (AAA, QPON and FLOT).
- ETF Securities launched ETFS Global Core Infrastructure ETF (CORE).

Index Name	Price/ Yield	Price Return/ Change in Yield (%) ¹				Chart of the Week
		Current	1W	1M	YTD	
S&P/ASX 200 Index	5,682	-0.23%	-1.18%	0.29%	5.72%	
Australian dollar/US dollar	0.7962	-0.50%	0.64%	10.46%	4.17%	
Australian dollar/euro	0.6660	-0.52%	-1.00%	-2.67%	-2.33%	
Australian dollar/Japanese yen	89.17	0.54%	2.87%	5.88%	15.79%	
Aus 10 Year Govt Bond Yield	2.79%	0.05%	0.15%	0.03%	0.76%	
S&P 500 Index	2,502	0.08%	2.03%	11.76%	14.93%	
EURO STOXX 50 Index	3,541	0.74%	2.48%	7.62%	16.05%	
Nikkei 225 Index	20,296	1.94%	4.71%	6.18%	20.76%	
Euro/US dollar	1.20	0.05%	1.61%	13.64%	6.63%	
US dollar/Japanese yen	111.99	1.05%	2.21%	-4.25%	11.15%	
US 10 Year Treasury Yield	2.25%	0.05%	0.04%	-0.19%	0.63%	
Gold (US\$/troy ounce)	1,297	-1.73%	0.95%	13.05%	-2.97%	
Silver (US\$/troy ounce)	17.00	-3.35%	0.08%	6.72%	-14.47%	
Platinum (US\$/ounce)	933	-3.69%	-4.50%	5.32%	-11.52%	
Palladium (US\$/ounce)	921	-0.37%	-0.96%	35.32%	32.90%	
WTI Crude (US\$/bbl)	50.66	1.54%	6.34%	-5.70%	9.37%	
Iron Ore (US\$/metric tonne)	63.56	-11.88%	-20.20%	-19.41%	12.82%	

EXCHANGE TRADED FUNDS PERFORMANCE MONITOR

Top 5 ETFs by 1 Week Total Return (%) ²		Bottom 5 ETFs by 1 Week Total Return (%) ²	
BetaShares Global Banks ETF (Hedged) (BNKS)	2.62%	ETFS Physical Platinum (ETPMPT)	-3.91%
BetaShares Global Energy Companies ETF (Hedged) (FUEL)	2.57%	ETFS Physical Silver (ETPMAG)	-3.83%
iShares Core S&P SmallCap 600 (IJR)	2.19%	Aurora Dividend Income Trust (AOD) ³	-3.23%
iShares Global Telecom ETF (IXP)	1.98%	VanEck Vectors Gold Miners ETF (GDX)	-2.66%
iShares Russell 2000 ETF (IRU)	1.90%	ETFS Physical Precious Metal Basket (ETPMMPM)	-2.21%
Top 5 ETFs by Year-To-Date Total Return (%) ²		Bottom 5 ETFs by Year-To-Date Total Return (%) ²	
UBS IQ MSCI Asia APREX 50 Ethical ETF (UBP)	27.04%	BetaShares US Equities Strong Bear HF - Hedged (BBUS)	-24.94%
BetaShares Strong Australian Dollar Hedge Fund (AUDS)	26.04%	BetaShares Strong US Dollar Hedge Fund (YANK)	-22.55%
BetaShares Geared US Equity Fund - Ccy Hedged (GGUS)	25.49%	BetaShares Crude Oil Index ETF - Ccy Hedged (OOO)	-12.72%
ETFS Physical Palladium (ETPMPD)	22.54%	Aurora Dividend Income Trust (AOD) ³	-12.29%
iShares MSCI BRIC ETF (IBK)	22.42%	BetaShares Australian Dividend Harvester Fund (HVST)	-9.66%
Top 5 ETFs by 12 Month Total Return (%) ²		Bottom 5 ETFs by 12 Month Total Return (%) ²	
BetaShares Global Banks ETF (Hedged) (BNKS)	34.10%	BetaShares US Equities Strong Bear HF - Hedged (BBUS)	-32.58%
BetaShares Geared US Equity Fund - Ccy Hedged (GGUS)	34.01%	BetaShares Global Gold Miners ETF (Hedged) (MNRS)	-20.90%
BetaShares WisdomTree Japan ETF (Hedged) (HJPN)	28.05%	BetaShares Australian Equities Strong Bear (BBOZ)	-20.46%
ETFS Physical Palladium (ETPMPD)	25.37%	VanEck Vectors Gold Miners ETF (GDX)	-18.80%
VanEck Vectors Australian Resources ETF (MVR)	23.78%	ETFS Physical Silver (ETPMAG)	-18.55%

EXCHANGE TRADED FUNDS FLOW MONITOR

Top 5 ETFs by 1 Week In-Flows (A\$m) ⁴		Top 5 ETFs by 1 Week Out-Flows (A\$m) ⁴	
ETFS Physical Gold (GOLD)	28.8	BetaShares Australian Dividend Harvester Fund (HVST)	-6.6
iShares S&P/ASX 200 ETF (IOZ)	16.0	BetaShares Australian Equities Strong Bear (BBOZ)	-3.5
BetaShares Australian High Interest Cash ETF (AAA)	13.1	UBS IQ MSCI Australia Ethical (UBA)	-1.9
BetaShares Australian Bank Senior Floating Rate Bond ETF (QPON)	10.2	SPDR S&P/ASX 200 Listed Property Fund (SLF)	-1.2
VanEck Vectors Australian Floating Rate ETF (FLOT)	5.0		n/a

ETF SECURITIES PRODUCT MONITOR

ETF Name (ASX Code)	NAV	Total Return (%) ²							MER ³ (%)	
		Current	1W	1M	YTD	6M	1Y	2Y		3Y
ETFS Global Core Infrastructure ETF (CORE)	49.82	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	0.45
ETFS EURO STOXX 50 ETF (ESTX)	62.55	1.11%	3.54%	13.40%	12.60%	21.54%	n/a	n/a	n/a	0.35
ETFS ROBO Global Robotics and Automation ETF (ROBO)	50.65	0.93%	n/a	n/a	n/a	n/a	n/a	n/a	n/a	0.69
ETFS Morningstar Global Technology ETF (TECH)	54.45	-0.09%	1.04%	n/a	n/a	n/a	n/a	n/a	n/a	0.45
ETFS S&P/ASX 100 ETF (ZOZI)	10.27	-0.19%	-0.60%	3.52%	1.77%	10.71%	9.57%	n/a	n/a	0.24
ETFS S&P/ASX 300 High Yield Plus ETF (ZYAU)	11.06	-0.89%	-1.44%	7.61%	7.39%	17.37%	15.55%	n/a	n/a	0.35
ETFS S&P 500 High Yield Low Volatility ETF (ZYUS)	11.94	-0.34%	-1.75%	-3.44%	-1.53%	3.00%	10.44%	n/a	n/a	0.35
ETFS Physical US Dollar ETF (ZUSD)	9.58	0.32%	-0.64%	-9.08%	-3.63%	-4.04%	-6.06%	n/a	n/a	0.30
ETFS Physical Renminbi ETF (ZCNH)	9.01	-0.04%	0.67%	-4.03%	0.32%	-2.95%	-7.40%	n/a	n/a	0.30
ETFS Physical Gold (GOLD)	153.76	-1.82%	0.10%	1.09%	-0.51%	-7.66%	0.62%	5.43%	n/a	0.40
ETFS Physical Singapore Gold (ZGOL)	16.11	-1.81%	0.20%	1.26%	-0.10%	-7.06%	0.41%	n/a	n/a	0.40
ETFS Physical Palladium (ETPMPD)	109.99	-0.56%	-2.64%	22.54%	10.81%	25.37%	16.15%	7.53%	n/a	0.49
ETFS Physical Platinum (ETPMPT)	112.27	-3.91%	-4.70%	-6.78%	-7.24%	-15.77%	-6.93%	-8.32%	n/a	0.49
ETFS Physical Precious Metal Basket (ETPMMPM)	120.36	-2.21%	-1.10%	2.10%	-0.83%	-6.55%	1.97%	3.33%	n/a	0.44
ETFS Physical Silver (ETPMAG)	20.38	-3.83%	-1.02%	-5.50%	-7.40%	-18.55%	-0.23%	1.57%	n/a	0.49

Source: Bloomberg. Data as at 22 September 2017.



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¹ For Price series, return is calculated as Price(period end)/Price(period start)-1. For Yield series, return is calculated as Yield(period end) - Yield(period start).

² Total Return (%) is calculated on a NAV-to-NAV basis with distributions re-invested on the ex-date. For cross-listed funds, published NAVs from the main listing are converted to AUD at prevailing spot rates. For ETFs that

³ Indicates an ETF that does not publish a daily NAV or does not have a published NAV on Bloomberg as at the publication time. Last traded price is used as a proxy for NAV.

⁴ Excludes cross-listed ETFs that report flow data monthly to the ASX.

⁵ MER is the quoted management expense ratio of the fund.

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