

# ETF Securities Weekly ETF Market Monitor



ETFS Management (AUS) Limited

## HIGHLIGHTS OF THE WEEK

for the week ending Friday, 3 August 2018

- The S&P/ASX 200 dropped 1.0% last week, as declines in banks and resources led the market lower. Trade concerns dragged on markets globally, with the EURO STOXX 50 declining by 1.3% and the Nikkei 225 dropping 0.8%. China's Shanghai Composite fell 4.6% and China and Asia focused ETFs (CETF, IZZ, PAXX and UBP) were amongst the poorest performers for the week. The S&P 500 added 0.8% with the U.S. growth outlook strengthening. U.S. defensive sectors outperformed last week with real estate, telecoms and health care being the top performing sectors. ETFS S&P 500 High Yield Low Volatility ETF (ZYUS), which has a defensive sector bias, returned over 2%.
- The Fed kept rates on hold, but reaffirmed its confidence in the U.S. economy. U.S. 10-year Treasury yields rose above 3% for the first time since May. The Bank of England raised rates for the second time since the Brexit referendum.
- Gold dropped 0.8% to US\$1,215/ounce and other precious metals also retreated. WTI crude fell to US\$68.49/bbl.
- The Australian ETF market saw inflows of \$118m into and outflows of \$145m from domestically domiciled funds last week. The largest inflows were into BetaShares Australian Bank Senior Floating Rate Bond ETF (QPON) with notable inflows into a range of domestic and international equity funds including QUAL, MVW and QFN. SPDR S&P/ASX 200 Fund (STW) saw \$140m of outflows.

	Price/ Yield	Price Return/ Change in Yield (%) <sup>1</sup>				Chart of the Week
		Current	1W	1M	YTD	
S&P/ASX 200 Index	6,235	-1.04%	0.40%	2.80%	8.71%	
Australian dollar/US dollar	0.7404	0.05%	0.24%	-5.19%	-6.87%	
Australian dollar/euro	0.6397	0.74%	0.98%	-1.68%	-4.47%	
Australian dollar/Japanese yen	82.32	0.20%	0.80%	-6.48%	-5.89%	
Aus 10 Year Govt Bond Yield	2.73%	0.08%	0.11%	0.10%	0.06%	
S&P 500 Index	2,840	0.76%	4.69%	6.24%	14.89%	
EURO STOXX 50 Index	3,482	-1.27%	2.23%	-0.62%	0.46%	
Nikkei 225 Index	22,525	-0.83%	3.40%	-1.05%	12.46%	
Euro/US dollar	1.16	-0.76%	-0.77%	-3.64%	-2.54%	
US dollar/Japanese yen	111.25	0.18%	0.60%	-1.28%	1.09%	
US 10 Year Treasury Yield	2.95%	-0.01%	0.12%	0.54%	0.73%	
Gold (US\$/troy ounce)	1,215	-0.76%	-3.02%	-6.75%	-4.23%	
Silver (US\$/troy ounce)	15.42	-0.57%	-3.76%	-8.97%	-7.45%	
Platinum (US\$/ounce)	831	-0.01%	-1.24%	-10.48%	-13.81%	
Palladium (US\$/ounce)	913	-1.36%	-3.25%	-14.17%	3.03%	
WTI Crude (US\$/bbl)	68.49	-0.29%	-7.62%	-13.36%	-39.69%	
Bloomberg Commodity Index	84.90	0.07%	-1.19%	-3.71%	1.88%	

## EXCHANGE TRADED FUNDS PERFORMANCE MONITOR

Top 5 ETFs by 1 Week Total Return (%) <sup>2</sup>	
BetaShares Australian Equities Strong Bear (BBOZ)	2.68%
BetaShares Agricultural ETF - Ccy Hedged (QAG)	2.68%
ETFS S&P 500 High Yield Low Volatility ETF (ZYUS)	2.04%
BetaShares Geared US Equity Fund - Ccy Hedged (GGUS)	1.79%
BetaShares Global Healthcare ETF (Hedged) (DRUG)	1.62%
Top 5 ETFs by 1 Month Total Return (%) <sup>2</sup>	
BetaShares Geared US Equity Fund - Ccy Hedged (GGUS)	11.67%
BetaShares Global Healthcare ETF (Hedged) (DRUG)	7.18%
BetaShares Global Banks ETF (Hedged) (BNKS)	6.21%
BetaShares Agricultural ETF - Ccy Hedged (QAG)	6.15%
iShares Global Healthcare ETF (IXL)	6.13%
Top 5 ETFs by 12 Month Total Return (%) <sup>2</sup>	
BetaShares Crude Oil Index ETF - Ccy Hedged (OOO)	40.06%
ETFS Morningstar Global Technology ETF (TECH)	37.42%
BetaShares NASDAQ 100 (NDQ)	35.43%
iShares Core S&P SmallCap 600 (IJR)	34.55%
BetaShares Global Cybersecurity ETF (HACK)	33.14%

Bottom 5 ETFs by 1 Week Total Return (%) <sup>2</sup>	
VanEck Vectors ChinaAAMC A-Share ETF (CETF)	-5.66%
iShares China Large-Cap ETF (IZZ)	-4.29%
Platinum Asia Fund (QMHF) (PAXX) <sup>3</sup>	-3.58%
UBS IQ MSCI Asia APREX 50 Ethical ETF (UBP)	-3.04%
Platinum International Fund (QMHF) (PIXX) <sup>3</sup>	-2.65%
Bottom 5 ETFs by 1 Month Total Return (%) <sup>2</sup>	
BetaShares US Equities Strong Bear HF - Hedged (BBUS)	-9.93%
BetaShares Global Gold Miners ETF (Hedged) (MNRS)	-7.73%
VanEck Vectors Gold Miners ETF (GDX)	-6.44%
BetaShares Crude Oil Index ETF - Ccy Hedged (OOO)	-5.83%
VanEck Vectors ChinaAAMC A-Share ETF (CETF)	-4.28%
Bottom 5 ETFs by 12 Month Total Return (%) <sup>2</sup>	
BetaShares US Equities Strong Bear HF - Hedged (BBUS)	-31.61%
BetaShares Australian Equities Strong Bear (BBOZ)	-23.93%
BetaShares Strong Australian Dollar Hedge Fund (AUDS)	-17.20%
BetaShares Australian Equities Bear (BEAR)	-10.53%
BetaShares Global Gold Miners ETF (Hedged) (MNRS)	-9.83%

## EXCHANGE TRADED FUNDS FLOW MONITOR

Top 5 ETFs by 1 Week In-Flows (\$m) <sup>4</sup>	
BetaShares Australian Bank Senior Floating Rate Bond ETF (QPON)	14.3
VanEck Vectors MSCI World Ex-Australia ETF (QUAL)	13.5
VanEck Vectors Australian Equal Weight ETF (MVW)	7.2
iShares CORE Composite Bond ETF (IAF)	6.4
BetaShares S&P/ASX 200 Financials Sector ETF (QFN)	5.7

Top 5 ETFs by 1 Week Out-Flows (\$m) <sup>4</sup>	
SPDR S&P/ASX 200 Fund (STW)	-139.9
BetaShares WisdomTree Japan ETF (Hedged) (HJPN)	-2.7
iShares S&P/ASX 200 ETF (ILC)	-1.8
ETFS Physical Renminbi ETF (ZCNH)	-0.3
AMP Capital Global Infrastructure Securities Fund (GLIN)	-0.1

## ETF SECURITIES PRODUCT MONITOR

ETF Name (ASX Code)	NAV	Total Return (%) <sup>2</sup>					1Y	2Y	3Y	MER <sup>3</sup> (%)
		Current	1W	1M	YTD	6M				
ETFS Global Core Infrastructure ETF (CORE)	53.52	-0.32%	1.52%	5.41%	9.19%	n/a	n/a	n/a	0.45	
ETFS EURO STOXX 50 ETF (ESTX)	63.60	-1.68%	1.48%	3.89%	1.09%	8.22%	15.74%	n/a	0.35	
ETFS ROBO Global Robotics and Automation ETF (ROBO)	57.07	-1.41%	1.70%	4.24%	-1.98%	n/a	n/a	n/a	0.69	
ETFS Morningstar Global Technology ETF (TECH)	69.04	-0.58%	3.61%	23.04%	18.39%	37.42%	n/a	n/a	0.45	
ETFS S&P/ASX 100 ETF (ZOZI)	11.10	-1.03%	0.39%	4.75%	3.70%	12.21%	11.04%	7.02%	0.24	
ETFS S&P/ASX 300 High Yield Plus ETF (ZYAU)	11.20	-1.38%	-0.94%	1.93%	0.80%	7.65%	13.39%	9.36%	0.35	
ETFS S&P 500 High Yield Low Volatility ETF (ZYUS)	12.86	2.04%	2.33%	6.71%	10.76%	14.96%	7.85%	11.26%	0.35	
ETFS Physical US Dollar ETF (ZUSD)	10.35	0.08%	-0.24%	6.24%	7.80%	8.27%	1.56%	-0.46%	0.30	
ETFS Physical Renminbi ETF (ZCNH)	9.40	-0.25%	-2.80%	1.32%	-0.43%	6.40%	-0.11%	-3.72%	0.30	
ETFS Physical Gold (GOLD)	155.16	-0.57%	-3.19%	-1.10%	-2.17%	2.65%	-4.65%	2.66%	0.40	
ETFS Physical Palladium (ETPMPD)	118.58	-1.02%	-3.93%	-8.20%	-5.96%	9.91%	14.94%	12.73%	0.49	
ETFS Physical Platinum (ETPMPM)	107.24	0.41%	-1.09%	-5.43%	-10.69%	-6.94%	-14.76%	-6.02%	0.49	
ETFS Physical Precious Metal Basket (ETPMPM)	121.45	-0.45%	-3.30%	-3.52%	-4.10%	2.45%	-4.69%	2.90%	0.44	
ETFS Physical Silver (ETPMAG)	19.80	0.08%	-3.94%	-4.04%	-4.07%	-0.28%	-13.03%	0.33%	0.49	

Source: Bloomberg. Data as at 3 August 2018.



ETFS Management (AUS) Limited  
Level 11, 309 Kent Street  
Sydney NSW 2000  
Australia

T +61 2 8311 3488  
E infoAU@etfsecurities.com.au  
W www.etfsecurities.com.au

# ETF Securities Weekly ETF Market Monitor



<sup>1</sup> For Price series, return is calculated as Price(period end)/Price(period start)-1. For Yield series, return is calculated as Yield(period end) - Yield(period start).

<sup>2</sup> Total Return (%) is calculated on a NAV-to-NAV basis with distributions re-invested on the ex-date. For cross-listed funds, published NAVs from the main listing are converted to AUD at prevailing spot rates. For ETFs that do not publish daily NAVs or have not published NAVs on Bloomberg as at the publication time, last traded price is used as a proxy for any unavailable NAVs. Total returns are quoted on a per annum basis for periods exceeding one year.

<sup>3</sup> Indicates an ETF that does not publish a daily NAV or does not have a published NAV on Bloomberg as at the publication time. Last traded price is used as a proxy for NAV.

<sup>4</sup> Excludes cross-listed ETFs that report flow data monthly to the ASX.

<sup>5</sup> MER is the quoted management expense ratio of the fund.

## GET MORE INFORMATION

To sign up for future ETF Securities Weekly ETF Market Monitors, email [infoAU@etfsecurities.com.au](mailto:infoAU@etfsecurities.com.au)

To find out more about ETF Securities products, visit [www.etfsecurities.com.au](http://www.etfsecurities.com.au)

## CONTACT ETF Securities

### Sales

Phone: +61 2 8311 3488  
Email: [infoAU@etfsecurities.com.au](mailto:infoAU@etfsecurities.com.au)

### Trading

Phone: +61 2 8311 3483  
Email: [primarymarkets@etfsecurities.com.au](mailto:primarymarkets@etfsecurities.com.au)

Ganesh Balendran  
Co-Head of Sales  
Phone: +61 3 8518 4824  
Mobile: +61 4 2378 3284  
Email: [ganesh.balendran@etfsecurities.com.au](mailto:ganesh.balendran@etfsecurities.com.au)

Nicola Culey  
Business Development Associate  
Phone: +61 2 8311 3481  
Mobile: +61 4 4718 3111  
Email: [nicola.culey@etfsecurities.com.au](mailto:nicola.culey@etfsecurities.com.au)

Linda Cheng  
Business Development Manager  
Phone: +61 2 8311 3479  
Mobile: +61 4 8800 8245  
Email: [linda.cheng@etfsecurities.com.au](mailto:linda.cheng@etfsecurities.com.au)

Chad Hitzeman  
Business Development Manager  
Phone: +61 2 8311 3472  
Mobile: +61 4 6896 7837  
Email: [chad.hitzeman@etfsecurities.com.au](mailto:chad.hitzeman@etfsecurities.com.au)

Kanish Chugh  
Co-Head of Sales  
Phone: +61 2 8311 3476  
Mobile: +61 4 1209 1154  
Email: [kanish.chugh@etfsecurities.com.au](mailto:kanish.chugh@etfsecurities.com.au)

Gemma Weeks  
Business Development Manager  
Phone: +61 2 8311 3475  
Mobile: +61 4 6636 2055  
Email: [gemma.weeks@etfsecurities.com.au](mailto:gemma.weeks@etfsecurities.com.au)

## DISCLAIMER

This document is communicated by ETFS Management (AUS) Limited ("ETFS") (Australian Financial Services Licence Number 466778). This document may not be reproduced, distributed or published by any recipient for any purpose. Under no circumstances is this document to be used or considered as an offer to sell, or a solicitation of an offer to buy, any securities, investments or other financial instruments and any investments should only be made on the basis of the relevant product disclosure statement which should be considered by any potential investor including any risks identified therein.

This document does not take into account your personal needs and financial circumstances. You should seek independent financial, legal, tax and other relevant advice having regard to your particular circumstances. Although we use reasonable efforts to obtain reliable, comprehensive information, we make no representation and give no warranty that it is accurate or complete.

Investments in any product issued by ETFS are subject to investment risk, including possible delays in repayment and loss of income and principal invested. Neither ETFS, ETFS Capital Limited nor any other member of the ETFS Capital Group guarantees the performance of any products issued by ETFS or the repayment of capital or any particular rate of return therefrom.

The value or return of an investment will fluctuate and investor may lose some or all of their investment. Past performance is not an indication of future performance.



ETFS Management (AUS) Limited  
Level 11, 309 Kent Street  
Sydney NSW 2000  
Australia

**T** +61 2 8311 3488  
**E** [infoAU@etfsecurities.com.au](mailto:infoAU@etfsecurities.com.au)  
**W** [www.etfsecurities.com.au](http://www.etfsecurities.com.au)