

ETF Securities Weekly ETF Market Monitor



ETFS Management (AUS) Limited

HIGHLIGHTS OF THE WEEK

for the week ending Friday, 29 June 2018

- Global equity markets declined last week on global growth expectations. The S&P 500 dropped 1.3%, led lower by technology stocks. The EURO STOXX 50 declined by 1.3% and the Nikkei 225 fell by 0.9%. China's Shanghai Composite continued its recent decline, having now dropped over 22% from its January peak. Domestically the S&P/ASX 200 dropped 0.5% as gains in materials and energy stocks mostly offset declines in the financial and health care sectors. Australian resources ETFs (QRE and OZR) were among the top performers for the week, while VanEck Vectors ChinaAMC A-Share ETF (CETF) and ETFS Morningstar Global Technology ETF (TECH) were amongst the biggest decliners.
- Bond yields declined and the U.S. dollar strengthened last week. The Australian dollar ended the week lower at US\$74.05c, having dropped as far as US\$73.24c mid-week. The Chinese renminbi declined by 1.8% against the U.S. dollar.
- Oil prices rallied strongly on expectation of reduced supply. WTI crude gained 8.1% to end the week at US\$74.15/bbl. Precious metals declined across the board, with gold down 1.4% and silver down 2.1%.
- The Australian ETF market saw inflows of \$100m into and outflows of \$82m from domestically domiciled funds last week. The largest inflows were into BetaShares Australian Sustainability Leaders ETF (FAIR). The largest outflows were from SPDS S&P/ASX 200 Fund (STW) and SPDR MSCI Australia Select High Dividend Yield Fund (SYI).

Name	Price/ Yield	Price Return/ Change in Yield (%) ¹				Chart of the Week	
		Current	1W	1M	YTD	12M	YTD Performance of Chinese equities and currency (in AUD)
S&P/ASX 200 Index	6,195	-0.49%	3.01%	2.14%	6.47%		
Australian dollar/US dollar	0.7405	-0.47%	-1.33%	-5.17%	-3.62%		
Australian dollar/euro	0.6337	-0.72%	-2.57%	-2.60%	-5.64%		
Australian dollar/Japanese yen	82.01	0.22%	0.46%	-6.84%	-4.85%		
Aus 10 Year Govt Bond Yield	2.63%	-0.02%	-0.05%	0.00%	0.13%		
S&P 500 Index	2,718	-1.33%	1.06%	1.67%	12.34%		
EURO STOXX 50 Index	3,396	-1.34%	-0.95%	-3.09%	-2.18%		
Nikkei 225 Index	22,305	-0.94%	-0.24%	-2.02%	-10.31%		
Euro/US dollar	1.17	0.28%	1.25%	-2.67%	2.12%		
US dollar/Japanese yen	110.76	0.72%	1.83%	-1.71%	-1.27%		
US 10 Year Treasury Yield	2.86%	-0.03%	0.08%	0.45%	0.59%		
Gold (US\$/troy ounce)	1,253	-1.41%	-3.55%	-3.85%	0.57%		
Silver (US\$/troy ounce)	16.12	-2.07%	-1.51%	-4.84%	-3.03%		
Platinum (US\$/ounce)	853	-2.74%	-5.78%	-8.07%	-7.33%		
Palladium (US\$/ounce)	955	-0.30%	-2.32%	-10.16%	12.12%		
WTI Crude (US\$/bbl)	74.15	8.12%	1.12%	22.72%	65.03%		
Bloomberg Commodity Index	87.41	0.10%	-3.18%	-0.86%	7.48%		

EXCHANGE TRADED FUNDS PERFORMANCE MONITOR

Top 5 ETFs by 1 Week Total Return (%) ²	
BetaShares Crude Oil Index ETF - Ccy Hedged (OOO)	8.16%
BetaShares US Equities Strong Bear HF - Hedged (BBUS)	3.08%
K2 Australian Small Cap Fund (KSM)	2.44%
BetaShares S&P/ASX 200 Resources Sector ETF (QRE)	2.34%
SPDR S&P/ASX 200 Resources Fund (OZR)	2.32%
Top 5 ETFs by 1 Month Total Return (%) ²	
BetaShares Crude Oil Index ETF - Ccy Hedged (OOO)	11.29%
AMP Capital Global Infrastructure Securities Fund (GLIN)	7.00%
BetaShares Geared Australian Equity Fund (GEAR)	6.38%
VanEck Vectors Morningstar Wide Moat ETF (MOAT)	5.81%
VanEck Vectors Australian Resources ETF (MVR)	5.30%
Top 5 ETFs by 12 Month Total Return (%) ²	
BetaShares Crude Oil Index ETF - Ccy Hedged (OOO)	61.54%
BetaShares S&P/ASX 200 Resources Sector ETF (QRE)	38.60%
SPDR S&P/ASX 200 Resources Fund (OZR)	38.35%
VanEck Vectors Australian Resources ETF (MVR)	35.53%
ETFS Morningstar Global Technology ETF (TECH)	32.72%

Bottom 5 ETFs by 1 Week Total Return (%) ²	
Montgomery Global Equities Fund (Managed Fund) (MOGL) ³	-4.09%
BetaShares Geared US Equity Fund - Ccy Hedged (GGUS)	-3.59%
VanEck Vectors ChinaAMC A-Share ETF (CETF)	-2.98%
ETFS Morningstar Global Technology ETF (TECH)	-2.38%
Platinum International Fund (QMHF) (PIXX) ³	-2.12%
Bottom 5 ETFs by 1 Month Total Return (%) ²	
BetaShares Agricultural ETF - Ccy Hedged (QAG)	-10.61%
BetaShares Australian Equities Strong Bear (BBOZ)	-7.90%
iShares MSCI Singapore ETF (ISG)	-7.65%
VanEck Vectors ChinaAMC A-Share ETF (CETF)	-7.30%
iShares MSCI South Korea Capped ETF (IKO)	-6.61%
Bottom 5 ETFs by 12 Month Total Return (%) ²	
BetaShares US Equities Strong Bear HF - Hedged (BBUS)	-28.42%
BetaShares Australian Equities Strong Bear (BBOZ)	-19.24%
BetaShares Agricultural ETF - Ccy Hedged (QAG)	-12.20%
BetaShares Strong Australian Dollar Hedge Fund (AUDS)	-11.26%
BetaShares Australian Equities Bear (BEAR)	-8.22%

EXCHANGE TRADED FUNDS FLOW MONITOR

Top 5 ETFs by 1 Week In-Flows (\$m) ⁴	
BetaShares Australian Sustainability Leaders ETF (FAIR)	25.5
BetaShares Australian High Interest Cash ETF (AAA)	10.0
BetaShares NASDAQ 100 (NDQ)	9.9
VanEck Vectors Australian Equal Weight ETF (MVW)	8.6
VanEck Vectors MSCI World Ex-Australia ETF (QUAL)	6.6

Top 5 ETFs by 1 Week Out-Flows (\$m) ⁴	
SPDR S&P/ASX 200 Fund (STW)	-29.2
SPDR MSCI Australia Select High Dividend Yield Fund (SYI)	-17.7
BetaShares Australian Bank Senior Floating Rate Bond ETF (QPC)	-16.3
BetaShares Managed Risk Australian Share Fund (AUST)	-4.9
iShares S&P/ASX Dividend Opportunities Fund ETF (IHD)	-4.2

ETF SECURITIES PRODUCT MONITOR

ETF Name (ASX Code)	NAV	Total Return (%) ²							MER ³ (%)
		Current	1W	1M	YTD	6M	1Y	2Y	
ETFS Global Core Infrastructure ETF (CORE)	52.65	0.62%	1.74%	3.71%	3.71%	n/a	n/a	n/a	0.45
ETFS EURO STOXX 50 ETF (ESTX)	62.52	-0.62%	2.06%	2.12%	2.12%	6.76%	n/a	n/a	0.35
ETFS ROBO Global Robotics and Automation ETF (ROBO)	56.28	-0.93%	-1.65%	2.79%	2.79%	n/a	n/a	n/a	0.69
ETFS Morningstar Global Technology ETF (TECH)	66.44	-2.38%	2.20%	18.41%	18.41%	32.72%	n/a	n/a	0.45
ETFS S&P/ASX 100 ETF (ZOZI)	11.03	0.27%	3.16%	4.31%	4.31%	7.52%	13.23%	7.30%	0.24
ETFS S&P/ASX 300 High Yield Plus ETF (ZYAU)	11.27	-0.73%	1.72%	2.47%	2.47%	8.52%	17.17%	11.24%	0.35
ETFS S&P 500 High Yield Low Volatility ETF (ZYUS)	12.55	1.49%	4.68%	3.94%	3.94%	7.76%	8.04%	13.01%	0.35
ETFS Physical US Dollar ETF (ZUSD)	10.36	0.30%	1.87%	5.91%	5.91%	4.32%	0.34%	0.00%	0.30
ETFS Physical Renminbi ETF (ZCNH)	9.71	-1.31%	-2.01%	4.50%	4.50%	6.78%	0.10%	-0.41%	0.30
ETFS Physical Gold (GOLD)	159.86	-1.08%	-1.83%	1.90%	1.90%	4.09%	-2.80%	2.85%	0.40
ETFS Physical Palladium (ETPMPD)	123.11	0.08%	-1.31%	-4.70%	-4.70%	15.82%	27.75%	13.06%	0.49
ETFS Physical Platinum (ETPMPPT)	109.93	-1.46%	-4.27%	-3.06%	-3.06%	-3.28%	-7.77%	-7.04%	0.49
ETFS Physical Precious Metal Basket (ETPMPM)	125.64	-1.08%	-1.79%	-0.20%	-0.20%	4.30%	0.13%	3.09%	0.44
ETFS Physical Silver (ETPMAG)	20.71	-2.02%	-1.05%	0.37%	0.37%	-1.49%	-6.34%	1.10%	0.49

Source: Bloomberg. Data as at 29 June 2018.



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ETF Securities

Weekly ETF Market Monitor



¹ For Price series, return is calculated as $\text{Price}(\text{period end})/\text{Price}(\text{period start})-1$. For Yield series, return is calculated as $\text{Yield}(\text{period end}) - \text{Yield}(\text{period start})$.

² Total Return (%) is calculated on a NAV-to-NAV basis with distributions re-invested on the ex-date. For cross-listed funds, published NAVs from the main listing are converted to AUD at prevailing spot rates. For ETFs that do not publish daily NAVs or have not published NAVs on Bloomberg as at the publication time, last traded price is used as a proxy for any unavailable NAVs. Total returns are quoted on a per annum basis for periods exceeding one year.

³ Indicates an ETF that does not publish a daily NAV or does not have a published NAV on Bloomberg as at the publication time. Last traded price is used as a proxy for NAV.

⁴ Excludes cross-listed ETFs that report flow data monthly to the ASX.

⁵ MER is the quoted management expense ratio of the fund.

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