

# ETF Securities

## Weekly ETF Market Monitor



ETFs Management (AUS) Limited

### HIGHLIGHTS OF THE WEEK

for the week ending Friday, 18 August 2017

- Tensions between the US and North Korea eased last week, proving positive for risk assets. The S&P/ASX 200 gained 1.0% and the EURO STOXX 50 added 1.2%. The S&P 500 declined by 0.7% as Fed minutes showed a divided outlook for inflation. The top performing equity ETFs for the week were Australian property funds with MVA and VAP returning 2.7% and 2.3% respectively.
- The Australian dollar strengthened above US 79c, trading as high as US 79.63c on Thursday. The euro strengthened by over 1% against the US dollar as the ECB expressed concern over the strength of the currency.
- Gold and silver declined as safe haven assets gave up some of the previous week's gains. Palladium posted a new 16-year high on rising demand from the auto sector and supply concerns. ETFs Physical Palladium (ETPMPD) was the top performing fund for the week returning 3.3%.
- The Australian ETF market saw inflows of A\$110m and outflows of A\$32m from domestically domiciled ETFs last week. Inflows were mainly across defensive assets such as US dollar cash (USD), gold (GOLD) and fixed income (PLUS, IAF and AAA). Outflows were mainly from domestic equity funds (ZOZI and HVST).

Index Name	Price/ Yield	Price Return/ Change in Yield (%) <sup>1</sup>				Chart of the Week
	Current	1W	1M	YTD	12M	
S&P/ASX 200 Index	5,747	0.95%	1.05%	1.44%	4.34%	
Australian dollar/US dollar	0.7929	0.44%	0.16%	10.00%	3.16%	
Australian dollar/euro	0.6743	0.97%	-1.59%	-1.46%	-0.40%	
Australian dollar/Japanese yen	86.57	0.43%	-2.42%	2.79%	12.75%	
Aus 10 Year Govt Bond Yield	2.62%	0.03%	-0.13%	-0.15%	0.75%	
S&P 500 Index	2,426	-0.65%	-1.42%	8.34%	10.91%	
EURO STOXX 50 Index	3,446	1.17%	-0.94%	4.73%	15.05%	
Nikkei 225 Index	19,470	-1.31%	-2.65%	1.86%	18.10%	
Euro/US dollar	1.18	-0.51%	1.79%	13.83%	3.58%	
US dollar/Japanese yen	109.18	-0.01%	-2.58%	-6.65%	9.30%	
US 10 Year Treasury Yield	2.19%	0.01%	-0.07%	-0.25%	0.66%	
Gold (US\$/troy ounce)	1,284	-0.40%	3.35%	11.91%	-5.05%	
Silver (US\$/troy ounce)	16.97	-0.86%	4.19%	6.54%	-14.09%	
Platinum (US\$/ounce)	978	-0.72%	5.44%	8.28%	-13.52%	
Palladium (US\$/ounce)	924	3.35%	6.76%	35.72%	29.77%	
WTI Crude (US\$/bbl)	48.51	-0.63%	4.55%	-9.70%	0.60%	
Iron Ore (US\$/metric tonne)	77.94	3.66%	13.22%	-1.18%	28.38%	

### EXCHANGE TRADED FUNDS PERFORMANCE MONITOR

Top 5 ETFs by 1 Week Total Return (%) <sup>2</sup>	
ETFs Physical Palladium (ETPMPD)	3.26%
BetaShares Geared Australian Equity Fund (GEAR)	2.77%
VanEck Vectors Australian Property ETF (MVA)	2.68%
K2 Australian Small Cap Fund (KSM)	2.47%
Vanguard Australian Property Securities Index ETF (VAP)	2.26%
Top 5 ETFs by Year-To-Date Total Return (%) <sup>2</sup>	
ETFs Physical Palladium (ETPMPD)	25.78%
BetaShares Strong Australian Dollar Hedge Fund (AUDS)	24.87%
UBS IQ MSCI Asia APREX 50 Ethical ETF (UBP)	22.50%
BetaShares Geared US Equity Fund - Ccy Hedged (GGUS)	17.28%
iShares Asia 50 ETF (IAA)	16.30%
Top 5 ETFs by 12 Month Total Return (%) <sup>2</sup>	
BetaShares Global Banks ETF (Hedged) (BNKS)	34.45%
ETFs Physical Palladium (ETPMPD)	28.36%
BetaShares WisdomTree Japan ETF (Hedged) (HJPN)	28.11%
UBS IQ MSCI Asia APREX 50 Ethical ETF (UBP)	24.93%
BetaShares Geared US Equity Fund - Ccy Hedged (GGUS)	24.02%

Bottom 5 ETFs by 1 Week Total Return (%) <sup>2</sup>	
BetaShares Australian Equities Strong Bear (BBOZ)	-2.66%
BetaShares Agricultural ETF - Ccy Hedged (QAG)	-2.14%
iShares Core S&P SmallCap 600 (IJR)	-2.03%
BetaShares Global Energy Companies ETF (Hedged) (FUEL)	-1.84%
iShares Russell 2000 ETF (IRU)	-1.70%
Bottom 5 ETFs by Year-To-Date Total Return (%) <sup>2</sup>	
BetaShares Strong US Dollar Hedge Fund (YANK)	-21.79%
BetaShares US Equities Strong Bear HF - Hedged (BBUS)	-19.05%
BetaShares Crude Oil Index ETF - Ccy Hedged (OOO)	-15.30%
BetaShares Global Energy Companies ETF (Hedged) (FUEL)	-11.21%
Aurora Dividend Income Trust (AOD) <sup>3</sup>	-10.55%
Bottom 5 ETFs by 12 Month Total Return (%) <sup>2</sup>	
VanEck Vectors Gold Miners ETF (GDXX)	-27.22%
BetaShares Global Gold Miners ETF (Hedged) (MNRS)	-26.91%
BetaShares US Equities Strong Bear HF - Hedged (BBUS)	-26.64%
BetaShares Australian Equities Strong Bear (BBOZ)	-18.58%
ETFs Physical Silver (ETPMAG)	-16.29%

### EXCHANGE TRADED FUNDS FLOW MONITOR

Top 5 ETFs by 1 Week In-Flows (A\$m) <sup>4</sup>	
BetaShares U.S. Dollar ETF (USD)	18.5
ETFs Physical Gold (GOLD)	12.3
VanEck Vectors Australian Corporate Bond Plus ETF (PLUS)	11.5
iShares UBS Composite Bond ETF (IAF)	11.2
BetaShares Australian High Interest Cash ETF (AAA)	10.2

Top 5 ETFs by 1 Week Out-Flows (A\$m) <sup>4</sup>	
ETFs S&P/ASX 100 ETF (ZOZI)	-24.9
BetaShares Australian Dividend Harvester Fund (HVST)	-6.8
K2 Global Equities Fund (KII)	-0.6
K2 Australian Small Cap Fund (KSM)	-0.2
	n/a

### ETF SECURITIES PRODUCT MONITOR

ETF Name (ASX Code)	NAV	Total Return (%) <sup>2</sup>							MER <sup>3</sup> (%)
	Current	1W	1M	YTD	6M	1Y	2Y	3Y	
ETFs EURO STOXX 50 ETF (ESTX)	60.26	0.30%	0.78%	9.26%	13.90%	18.80%	n/a	n/a	0.35
ETFs Morningstar Global Technology ETF (TECH)	53.07	-0.06%	-0.05%	n/a	n/a	n/a	n/a	n/a	0.45
ETFs S&P/ASX 100 ETF (ZOZI)	10.31	1.23%	1.41%	3.99%	1.20%	9.35%	8.26%	n/a	0.24
ETFs S&P/ASX 300 High Yield Plus ETF (ZYAU)	11.08	1.40%	3.94%	7.82%	6.00%	17.19%	13.62%	n/a	0.35
ETFs S&P 500 High Yield Low Volatility ETF (ZYUS)	11.67	-1.00%	-1.08%	-5.68%	-3.56%	0.25%	8.29%	n/a	0.35
ETFs Physical US Dollar ETF (ZUSD)	9.65	-0.48%	0.23%	-8.36%	-2.95%	-2.96%	-3.92%	n/a	0.30
ETFs Physical Renminbi ETF (ZCNH)	8.94	-0.56%	1.12%	-4.74%	-0.85%	-3.92%	-5.86%	n/a	0.30
ETFs Physical Gold (GOLD)	155.23	0.25%	4.59%	2.05%	0.88%	-7.25%	3.51%	5.17%	0.40
ETFs Physical Singapore Gold (ZGOL)	16.23	0.04%	4.86%	2.00%	0.89%	-7.09%	3.14%	n/a	0.40
ETFs Physical Palladium (ETPMPD)	112.90	3.26%	7.65%	25.78%	13.59%	28.36%	19.58%	6.41%	0.49
ETFs Physical Platinum (ETPMPT)	119.32	-0.40%	6.41%	-0.92%	-5.74%	-15.25%	-4.41%	-7.57%	0.49
ETFs Physical Precious Metal Basket (ETPMPM)	122.72	0.64%	5.65%	4.11%	0.31%	-5.37%	4.66%	2.85%	0.44
ETFs Physical Silver (ETPMAG)	20.78	-0.15%	6.21%	-3.66%	-7.94%	-16.29%	1.65%	0.54%	0.49

Source: Bloomberg. Data as at 18 August 2017.



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<sup>1</sup> For Price series, return is calculated as Price(period end)/Price(period start)-1. For Yield series, return is calculated as Yield(period end) - Yield(period start).

<sup>2</sup> Total Return (%) is calculated on a NAV-to-NAV basis with distributions re-invested on the ex-date. For cross-listed funds, published NAVs from the main listing are converted to AUD at prevailing spot rates. For ETFs that do not publish daily NAVs or have not published NAVs on Bloomberg as at the publication time, last traded price is used as a proxy for any unavailable NAVs. Total returns are quoted on a per annum basis for periods exceeding one year.

<sup>3</sup> Indicates an ETF that does not publish a daily NAV or does not have a published NAV on Bloomberg as at the publication time. Last traded price is used as a proxy for NAV.

<sup>4</sup> Excludes cross-listed ETFs that report flow data monthly to the ASX.

<sup>5</sup> MER is the quoted management expense ratio of the fund.

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