

ETF Securities Weekly ETF Market Monitor



ETFs Management (AUS) Limited

HIGHLIGHTS OF THE WEEK

for the week ending Friday, 8 September 2017

- The risk-off theme continued into last week with uncertainty around the US government debt ceiling negotiations, Hurricane Irma and North Korea. The S&P/ASX 200 declined by 0.9% last week, the S&P 500 lost 0.6% and the Nikkei 225 dropped 2.1%, while the EURO STOXX 50 posted a modest gain. Domestic resource sector ETFs (MVR and QRE) were the top performing equity funds for the week.
- The US dollar weakened against most major currencies, with US Treasury yields registering their lowest levels for the year-to-date. The Australian dollar gained over 1%, ending the week at US\$0.6c. The euro gained 1.5% and the yen jumped 2.2% against the US dollar.
- Precious metals made strong gains last week, with gold up 1.6% and silver up 1.4%. ETFs Physical Silver (ETPMAG) was the top performing fund for the week, returning 2.9%. WTI Crude posted its first positive week since July, while Iron ore declined by 5.8%.
- The Australian ETF market saw inflows of A\$71m and outflows of A\$12m from domestically domiciled ETFs last week. Inflows were mainly into cash and fixed income funds (AAA and QPON), while outflows were from BetaShares Australian Dividend Harvester Fund (HVST).

Index Name	Price/ Yield	Price Return/ Change in Yield (%) ¹				Chart of the Week
		Current	1W	1M	YTD	
S&P/ASX 200 Index	5,673	-0.91%	-1.24%	0.12%	5.33%	
Australian dollar/US dollar	0.8060	1.07%	1.84%	11.82%	5.46%	
Australian dollar/euro	0.6689	-0.56%	-0.67%	-2.25%	-1.46%	
Australian dollar/Japanese yen	86.86	-1.14%	-0.52%	3.14%	10.88%	
Aus 10 Year Govt Bond Yield	2.58%	-0.08%	-0.05%	-0.19%	0.72%	
S&P 500 Index	2,461	-0.61%	-0.55%	0.94%	12.84%	
EURO STOXX 50 Index	3,448	0.11%	-1.93%	4.78%	11.81%	
Nikkei 225 Index	19,275	-2.12%	-3.61%	0.84%	13.66%	
Euro/US dollar	1.20	1.48%	2.42%	14.44%	6.89%	
US dollar/Japanese yen	107.84	-2.19%	-2.25%	-7.80%	5.22%	
US 10 Year Treasury Yield	2.05%	-0.12%	-0.21%	-0.39%	0.45%	
Gold (US\$/troy ounce)	1,347	1.61%	6.79%	17.35%	0.62%	
Silver (US\$/troy ounce)	17.97	1.35%	0.19%	12.82%	-8.41%	
Platinum (US\$/ounce)	1,008	0.00%	3.68%	11.57%	-7.10%	
Palladium (US\$/ounce)	936	-4.80%	4.10%	37.39%	36.32%	
WTI Crude (US\$/bbl)	47.48	0.40%	-3.44%	-11.62%	-0.29%	
Iron Ore (US\$/metric tonne)	74.36	-5.77%	-1.46%	-5.72%	27.90%	

EXCHANGE TRADED FUNDS PERFORMANCE MONITOR

Top 5 ETFs by 1 Week Total Return (%) ²	
ETFs Physical Silver (ETPMAG)	2.92%
BetaShares Strong Australian Dollar Hedge Fund (AUDS)	2.54%
BetaShares Gold Bullion ETF - Ccy Hedged (QAU)	2.30%
VanEck Vectors Australian Resources ETF (MVR)	1.85%
BetaShares S&P/ASX 200 Resources Sector ETF (QRE)	1.40%
Top 5 ETFs by Year-To-Date Total Return (%) ²	
BetaShares Strong Australian Dollar Hedge Fund (AUDS)	29.40%
ETFs Physical Palladium (ETPMPD)	24.71%
UBS IQ MSCI Asia APREX 50 Ethical ETF (UBP)	23.08%
BetaShares Geared US Equity Fund - Ccy Hedged (GGUS)	21.12%
iShares MSCI BRIC ETF (IBK)	18.25%
Top 5 ETFs by 12 Month Total Return (%) ²	
VanEck Vectors Australian Resources ETF (MVR)	30.21%
BetaShares Geared US Equity Fund - Ccy Hedged (GGUS)	28.78%
ETFs Physical Palladium (ETPMPD)	28.71%
SPDR S&P/ASX 200 Resources Fund (OZR)	28.64%
BetaShares S&P/ASX 200 Resources Sector ETF (QRE)	28.59%

Bottom 5 ETFs by 1 Week Total Return (%) ²	
iShares Global Telecom ETF (IXP)	-2.94%
BetaShares Strong US Dollar Hedge Fund (YANK)	-2.58%
VanEck Vectors Australian Banks ETF (MVB)	-2.39%
BetaShares Global Banks ETF (Hedged) (BNKS)	-2.37%
BetaShares NASDAQ 100 (NDQ)	-2.32%
Bottom 5 ETFs by Year-To-Date Total Return (%) ²	
BetaShares Strong US Dollar Hedge Fund (YANK)	-24.61%
BetaShares US Equities Strong Bear HF - Hedged (BBUS)	-21.87%
BetaShares Crude Oil Index ETF - Ccy Hedged (OOO)	-17.34%
BetaShares U.S. Dollar ETF (USD)	-10.23%
ETFs Physical US Dollar ETF (ZUSD)	-10.05%
Bottom 5 ETFs by 12 Month Total Return (%) ²	
BetaShares US Equities Strong Bear HF - Hedged (BBUS)	-29.65%
BetaShares Australian Equities Strong Bear (BBOZ)	-20.99%
BetaShares Global Gold Miners ETF (Hedged) (MNRS)	-15.70%
VanEck Vectors Gold Miners ETF (GDX)	-13.52%
ETFs Physical Silver (ETPMAG)	-13.36%

EXCHANGE TRADED FUNDS FLOW MONITOR

Top 5 ETFs by 1 Week In-Flows (A\$m) ⁴	
BetaShares Australian High Interest Cash ETF (AAA)	26.0
BetaShares Australian Bank Senior Floating Rate Bond ETF (QPON)	10.2
BetaShares NASDAQ 100 (NDQ)	5.2
VanEck Vectors Australian Property ETF (MVA)	4.2
BetaShares Australian Equities Strong Bear (BBOZ)	3.6

Top 5 ETFs by 1 Week Out-Flows (A\$m) ⁴	
BetaShares Australian Dividend Harvester Fund (HVST)	-12.2
K2 Australian Small Cap Fund (KSM)	-0.1
iShares Core Cash ETF (BILL)	-0.1
K2 Global Equities Fund (KIT)	0.0
iShares Enhanced Cash ETF (ISEC)	0.0

ETF SECURITIES PRODUCT MONITOR

ETF Name (ASX Code)	NAV	Total Return (%) ²							MER ³ (%)
		Current	1W	1M	YTD	6M	1Y	2Y	
ETFs EURO STOXX 50 ETF (ESTX)	60.51	0.20%	-1.68%	9.71%	10.71%	16.62%	n/a	n/a	0.35
ETFs Morningstar Global Technology ETF (TECH)	53.71	-1.49%	0.24%	n/a	n/a	n/a	n/a	n/a	0.45
ETFs S&P/ASX 100 ETF (ZOZI)	10.23	-0.69%	-0.36%	3.16%	0.10%	10.12%	9.41%	n/a	0.24
ETFs S&P/ASX 300 High Yield Plus ETF (ZYAU)	11.14	-0.92%	1.12%	8.43%	6.64%	18.11%	15.93%	n/a	0.35
ETFs S&P 500 High Yield Low Volatility ETF (ZYUS)	11.73	-0.43%	-1.48%	-5.19%	-4.58%	1.14%	9.10%	n/a	0.35
ETFs Physical US Dollar ETF (ZUSD)	9.48	-1.08%	-2.04%	-10.05%	-6.23%	-4.64%	-6.97%	n/a	0.30
ETFs Physical Renminbi ETF (ZCNH)	8.99	-0.39%	0.84%	-4.19%	-0.80%	-2.68%	-7.58%	n/a	0.30
ETFs Physical Gold (GOLD)	158.21	0.84%	4.43%	4.01%	3.99%	-4.91%	1.67%	6.86%	0.40
ETFs Physical Singapore Gold (ZGOL)	16.60	1.35%	4.82%	4.37%	3.99%	-4.88%	1.89%	n/a	0.40
ETFs Physical Palladium (ETPMPD)	111.94	-1.51%	3.12%	24.71%	14.81%	28.71%	16.67%	6.65%	0.49
ETFs Physical Platinum (ETPMPPT)	120.50	0.39%	2.10%	0.05%	-0.56%	-11.62%	-6.53%	-6.32%	0.49
ETFs Physical Precious Metal Basket (ETPMPM)	124.91	0.79%	4.82%	5.96%	3.89%	-3.03%	3.38%	4.32%	0.44
ETFs Physical Silver (ETPMAG)	21.64	2.92%	8.74%	0.35%	-2.30%	-13.36%	3.45%	2.60%	0.49

Source: Bloomberg. Data as at 8 September 2017.



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¹ For Price series, return is calculated as Price(period end)/Price(period start)-1. For Yield series, return is calculated as Yield(period end) - Yield(period start).

² Total Return (%) is calculated on a NAV-to-NAV basis with distributions re-invested on the ex-date. For cross-listed funds, published NAVs from the main listing are converted to AUD at prevailing spot rates. For ETFs that do not publish daily NAVs or have not published NAVs on Bloomberg as at the publication time, last traded price is used as a proxy for any unavailable NAVs. Total returns are quoted on a per annum basis for periods exceeding one year.

³ Indicates an ETF that does not publish a daily NAV or does not have a published NAV on Bloomberg as at the publication time. Last traded price is used as a proxy for NAV.

⁴ Excludes cross-listed ETFs that report flow data monthly to the ASX.

⁵ MER is the quoted management expense ratio of the fund.

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