

ETF Securities Weekly ETF Market Monitor



ETFS Management (AUS) Limited

HIGHLIGHTS OF THE WEEK

for the week ending Friday, 24 August 2018

- The S&P/ASX 200 declined by 1.5% last week, led lower by the big four banks, as the Liberal Party elected the country's sixth Prime Minister in the past 10 years. Financial sector ETFs (MVB, QFN and OZF) were the poorest performers for the week, all declining by more than 4%. Offshore, markets rallied on expected advances in trade negotiations. The S&P 500 added 0.9% as technology and energy stocks continued to push higher. The EURO STOXX 50 gained 1.6%, its first weekly gain in four weeks, while the Nikkei 225 added 1.5%.
- The U.S. dollar softened and Treasury yields fell as President Trump and Jerome Powell both spoke of a gradual pace to interest rate rises. The Australian dollar gained 0.2% to end the week at US73.29c. The euro gained 1.6% against the dollar.
- Commodities rebounded last week, with the broad Bloomberg Commodities Index up 0.4%. WTI Crude jumped by 4.3%. Precious metals also rose, with gold up 1.8% to US\$1,205/ounce. ETFS Physical Palladium (ETPMPD) was amongst the top performing funds for the week, returning 3.4%.
- The Australian ETF market saw inflows of \$114m into and outflows of \$21m from domestically domiciled funds last week. The largest inflows were into BetaShares Australian Ex-20 Portfolio Diversifier ETF (EX20), with other notable inflows into AAA, WDMF, MVW and QUAL. The largest outflows were from BetaShares Dividend Harvester Fund (HVST) and BetaShares U.S. Dollar ETF (USD).

	Price/Yield		Price Return/Change in Yield (%) ¹				Chart of the Week	
	Current	1W	1M	YTD	12M	YTD performance of S&P/ASX 200 vs the financial sector		
S&P/ASX 200 Index	6,247	-1.45%	-0.30%	3.00%	8.73%			
Australian dollar/US dollar	0.7329	0.22%	-1.27%	-6.15%	-7.29%			
Australian dollar/euro	0.6305	-1.41%	-0.74%	-3.09%	-5.83%			
Australian dollar/Japanese yen	81.52	0.85%	-1.20%	-7.40%	-5.85%			
Aus 10 Year Govt Bond Yield	2.54%	-0.01%	-0.18%	-0.09%	-0.10%			
S&P 500 Index	2,875	0.86%	1.92%	7.52%	17.86%			
EURO STOXX 50 Index	3,427	1.62%	-1.60%	-2.18%	-0.50%			
Nikkei 225 Index	22,602	1.49%	0.41%	-0.72%	16.78%			
Euro/US dollar	1.16	1.61%	-0.56%	-3.19%	-1.50%			
US dollar/Japanese yen	111.24	0.67%	0.04%	1.29%	1.53%			
US 10 Year Treasury Yield	2.81%	-0.05%	-0.14%	0.40%	0.62%			
Gold (US\$/troy ounce)	1,205	1.78%	-1.57%	-7.48%	-6.30%			
Silver (US\$/troy ounce)	14.82	0.11%	-4.17%	-12.50%	-12.69%			
Platinum (US\$/ounce)	791	0.30%	-5.04%	-14.76%	-19.21%			
Palladium (US\$/ounce)	937	2.42%	2.33%	-11.93%	0.17%			
WTI Crude (US\$/bbl)	68.72	4.26%	0.29%	13.74%	44.89%			
Bloomberg Commodity Index	83.69	0.41%	-0.46%	-5.08%	0.21%			

EXCHANGE TRADED FUNDS PERFORMANCE MONITOR

Top 5 ETFs by 1 Week Total Return (%) ²	
BetaShares Crude Oil Index ETF - Ccy Hedged (OOO)	5.38%
BetaShares Global Cybersecurity ETF (HACK)	3.49%
ETFS Physical Palladium (ETPMPD)	3.43%
BetaShares Australian Equities Strong Bear (BBOZ)	3.14%
VanEck Vectors ChinaAAMC A-Share ETF (CETF)	2.97%
Top 5 ETFs by 1 Month Total Return (%) ²	
iShares Core S&P SmallCap ETF (IJR)	5.71%
BetaShares Global Cybersecurity ETF (HACK)	4.73%
BetaShares Geared US Equity Fund - Ccy Hedged (GGUS)	4.68%
iShares Global Healthcare ETF (IXJ)	4.58%
iShares Core S&P MidCap ETF (IJH)	3.97%
Top 5 ETFs by 12 Month Total Return (%) ²	
BetaShares Crude Oil Index ETF - Ccy Hedged (OOO)	47.30%
iShares Core S&P SmallCap ETF (IJR)	44.94%
BetaShares Global Cybersecurity ETF (HACK)	44.26%
BetaShares Geared US Equity Fund - Ccy Hedged (GGUS)	41.01%
ETFS Morningstar Global Technology ETF (TECH)	39.74%

Bottom 5 ETFs by 1 Week Total Return (%) ²	
VanEck Vectors Australian Banks ETF (MVB)	-4.77%
BetaShares Agricultural ETF - Ccy Hedged (QAG)	-4.58%
BetaShares S&P/ASX 200 Financials Sector ETF (QFN)	-4.29%
SPDR S&P/ASX 200 Financials ex A-REITS Fund (OZF)	-4.29%
SPDR MSCI Australia Select High Dividend Yield Fund (SVI)	-2.55%
Bottom 5 ETFs by 1 Month Total Return (%) ²	
BetaShares Global Gold Miners ETF (Hedged) (MNRS)	-12.64%
VanEck Vectors Gold Miners ETF (GDX)	-10.97%
VanEck Vectors ChinaAAMC A-Share ETF (CETF)	-5.71%
ETFS Physical Platinum (ETPMPPT)	-5.16%
BetaShares US Equities Strong Bear HF - Hedged (BBUS)	-4.94%
Bottom 5 ETFs by 12 Month Total Return (%) ²	
BetaShares US Equities Strong Bear HF - Hedged (BBUS)	-35.92%
BetaShares Australian Equities Strong Bear (BBOZ)	-23.58%
BetaShares Global Gold Miners ETF (Hedged) (MNRS)	-20.17%
BetaShares Strong Australian Dollar Hedge Fund (AUDS)	-18.40%
ETFS Physical Platinum (ETPMPPT)	-13.67%

EXCHANGE TRADED FUNDS FLOW MONITOR

Top 5 ETFs by 1 Week In-Flows (A\$m) ⁴	
BetaShares Australian Ex-20 Portfolio Diversifier ETF (EX20)	35.8
BetaShares Australian High Interest Cash ETF (AAA)	8.0
iShares Edge MSCI World Multifactor ETF (WDMF)	7.8
VanEck Vectors Australian Equal Weight ETF (MVW)	7.2
VanEck Vectors MSCI World Ex-Australia ETF (QUAL)	6.9

Top 5 ETFs by 1 Week Out-Flows (A\$m) ⁴	
BetaShares Australian Dividend Harvester Fund (HVST)	-6.4
BetaShares U.S. Dollar ETF (USD)	-6.0
UBS IQ MSCI Australia Ethical (UBA)	-3.2
BetaShares Managed Risk Global Share Fund (WRLD)	-2.5
BetaShares Australian Equities Bear (BEAR)	-1.3

ETF SECURITIES PRODUCT MONITOR

ETF Name (ASX Code)	NAV	Total Return (%) ²								MER ⁵ (%)
		Current	1W	1M	YTD	6M	1Y	2Y	3Y	
ETFS Global Core Infrastructure ETF (CORE)	53.40	-1.81%	0.78%	5.17%	9.18%	n/a	n/a	n/a	0.45	
ETFS EURO STOXX 50 ETF (ESTX)	63.43	2.85%	-0.95%	3.61%	2.85%	8.60%	13.56%	n/a	0.35	
ETFS ROBO Global Robotics and Automation ETF (ROBO)	58.64	1.95%	3.57%	7.11%	2.71%	n/a	n/a	n/a	0.69	
ETFS Morningstar Global Technology ETF (TECH)	71.26	2.07%	2.03%	27.00%	17.02%	39.74%	n/a	n/a	0.45	
ETFS S&P/ASX 100 ETF (ZOZI)	11.17	-1.54%	0.15%	5.43%	6.05%	12.08%	16.12%	11.76%	0.24	
ETFS S&P/ASX 300 High Yield Plus ETF (ZYAU)	11.14	-2.04%	-1.78%	1.34%	1.73%	4.23%	10.41%	13.03%	0.35	
ETFS S&P 500 High Yield Low Volatility ETF (ZYUS)	12.98	-1.50%	3.45%	7.75%	12.79%	16.53%	8.54%	13.14%	0.35	
ETFS Physical US Dollar ETF (ZUSD)	10.45	-0.65%	1.37%	7.35%	7.27%	8.68%	2.32%	-0.48%	0.30	
ETFS Physical Gold (GOLD)	154.26	0.95%	-1.28%	-1.68%	-3.93%	-0.21%	-3.59%	-0.14%	0.40	
ETFS Physical Palladium (ETPMPD)	121.27	3.43%	2.11%	-6.12%	-4.68%	6.39%	17.68%	16.03%	0.49	
ETFS Physical Platinum (ETPMPPT)	102.28	0.21%	-5.16%	-9.81%	-15.47%	-13.67%	-13.89%	-8.30%	0.49	
ETFS Physical Precious Metal Basket (ETPMPM)	120.20	1.01%	-1.61%	-4.52%	-5.62%	-1.72%	-2.93%	1.17%	0.44	
ETFS Physical Silver (ETPMAG)	19.02	-0.95%	-4.58%	-7.79%	-6.28%	-7.34%	-10.67%	-1.82%	0.49	

Source: Bloomberg. Data as at 24 August 2018.



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ETF Securities

Weekly ETF Market Monitor



¹ For Price series, return is calculated as $\text{Price}(\text{period end})/\text{Price}(\text{period start})-1$. For Yield series, return is calculated as $\text{Yield}(\text{period end}) - \text{Yield}(\text{period start})$.

² Total Return (%) is calculated on a NAV-to-NAV basis with distributions re-invested on the ex-date. For cross-listed funds, published NAVs from the main listing are converted to AUD at prevailing spot rates. For ETFs that do not publish daily NAVs or have not published NAVs on Bloomberg as at the publication time, last traded price is used as a proxy for any unavailable NAVs. Total returns are quoted on a per annum basis for periods exceeding one year.

³ Indicates an ETF that does not publish a daily NAV or does not have a published NAV on Bloomberg as at the publication time. Last traded price is used as a proxy for NAV.

⁴ Excludes cross-listed ETFs that report flow data monthly to the ASX.

⁵ MER is the quoted management expense ratio of the fund.

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