

ETF Securities Weekly ETF Market Monitor



ETF Management (AUS) Limited

HIGHLIGHTS OF THE WEEK

for the week ending Friday, 2 February 2018

- Stocks recorded their first weekly loss of 2018, with the S&P 500 Index suffering its worst weekly drop in two years. All global sectors were in the red as market volatility crept higher. The S&P/ASX 200 managed to end the week up 1.2% aided by positive gains in the financial sector. In Europe, the EURO STOXX 50 fell 3.4% while the MSCI Emerging Markets Index dropped 3.3% for the week.
- In his first State of the Union address, President Trump called for greater investment in US infrastructure and reiterated his protectionist stance, although the net effect on US rates and the USD was negligible. The AUD lost 2%, ending just below US80c on Friday.
- Commodities broadly declined for the week with oil prices down 1%, ending at US\$65/bbl and gold falling to 1,333 (US\$/troy ounce). BetaShares US Equities Strong Bear Hedged (BBUS) was the top performing fund for the week, posting a 7.12% gain, while the BetaShares Geared US Equity Fund - Ccy Hedged (GGUS) fell 6.29%.
- The domestic Australian ETF market saw strong net inflows last week of \$85.9m. The largest inflows were into iShares S&P/ASX 200 ETF (IOZ) and into the BetaShares U.S. Dollar ETF (USD) while the largest outflow was seen in BetaShares Australian High Interest Cash ETF (AAA).

Name	Price/ Yield	Price Return/ Change in Yield (%) ¹				Chart of the Week	
	Current	1W	1M	YTD	12M	1 year performance of Gold	
S&P/ASX 200 Index	6,121	1.18%	0.99%	0.93%	8.43%		
Australian dollar/US dollar	0.7931	-2.21%	1.29%	1.56%	3.56%		
Australian dollar/euro	0.6361	-2.51%	-2.03%	-2.23%	-10.64%		
Australian dollar/Japanese yen	87.31	-0.84%	-0.69%	-0.82%	1.08%		
Aus 10 Year Govt Bond Yield	2.83%	-0.02%	0.14%	0.20%	0.06%		
S&P 500 Index	2,762	-3.85%	2.46%	3.31%	21.10%		
EURO STOXX 50 Index	3,523	-3.40%	0.95%	0.55%	8.29%		
Nikkei 225 Index	23,275	-1.51%	2.24%	2.24%	23.05%		
Euro/US dollar	1.25	0.29%	3.35%	3.82%	15.84%		
US dollar/Japanese yen	110.17	1.46%	-1.89%	-2.24%	-2.33%		
US 10 Year Treasury Yield	2.84%	0.18%	0.38%	0.44%	0.37%		
Gold (US\$/troy ounce)	1,333	-1.17%	1.20%	2.35%	9.66%		
Silver (US\$/troy ounce)	16.59	-4.69%	-3.48%	-2.05%	-5.11%		
Platinum (US\$/ounce)	991	-2.02%	4.97%	6.78%	-0.92%		
Palladium (US\$/ounce)	1,049	-3.90%	-4.20%	-1.33%	38.31%		
WTI Crude (US\$/bbl)	65.45	-1.04%	8.41%	8.33%	22.25%		
Bloomberg Commodity Index	89.12	-1.85%	0.80%	1.08%	0.82%		

EXCHANGE TRADED FUNDS PERFORMANCE MONITOR

Top 5 ETFs by 1 Week Total Return (%) ²	
BetaShares US Equities Strong Bear HF - Hedged (BBUS)	7.12%
BetaShares Geared Australian Equity Fund (GEAR)	2.42%
BetaShares Strong US Dollar Hedge Fund (YANK)	2.41%
ETFS Physical Renminbi ETF (ZCNH)	2.23%
BetaShares U.S. Dollar ETF (USD)	1.95%
Top 5 ETFs by 1 Month Total Return (%) ²	
iShares China Large-Cap ETF (IZZ)	8.66%
BetaShares Crude Oil Index ETF - Ccy Hedged (OOO)	8.57%
ETFS ROBO Global Robotics and Automation ETF (ROBO)	5.69%
VanEck Vectors ChinaAMC A-Share ETF (CETF)	5.35%
Magellan Global Equities Fund Ccy Hedged (MHG) ³	5.25%
Top 5 ETFs by 12 Month Total Return (%) ²	
BetaShares Geared US Equity Fund - Ccy Hedged (GGUS)	47.76%
UBS IQ MSCI Asia APREX 50 Ethical ETF (UBP)	42.39%
iShares China Large-Cap ETF (IZZ)	41.87%
iShares Asia 50 ETF (IAA)	39.13%
iShares MSCI BRIC ETF (IBK)	38.67%

Bottom 5 ETFs by 1 Week Total Return (%) ²	
BetaShares Geared US Equity Fund - Ccy Hedged (GGUS)	-6.29%
BetaShares Global Gold Miners ETF (Hedged) (MNRS)	-5.38%
BetaShares Global Energy Companies ETF (Hedged) (FUEL)	-4.90%
VanEck Vectors Gold Miners ETF (GDXX)	-4.21%
Vanguard FTSE Emerging Markets Shares (VGE)	-3.52%
Bottom 5 ETFs by 1 Month Total Return (%) ²	
BetaShares US Equities Strong Bear HF - Hedged (BBUS)	-6.26%
BetaShares Global Gold Miners ETF (Hedged) (MNRS)	-5.06%
VanEck Vectors Gold Miners ETF (GDXX)	-5.05%
ETFS Physical Palladium (ETPMPD)	-5.04%
SPDR Dow Jones Global Real Estate Fund (DJRE)	-4.87%
Bottom 5 ETFs by 12 Month Total Return (%) ²	
BetaShares US Equities Strong Bear HF - Hedged (BBUS)	-39.20%
BetaShares Australian Equities Strong Bear (BBOZ)	-22.38%
BetaShares Agricultural ETF - Ccy Hedged (QAG)	-15.06%
BetaShares Global Gold Miners ETF (Hedged) (MNRS)	-13.06%
BetaShares Strong US Dollar Hedge Fund (YANK)	-10.46%

EXCHANGE TRADED FUNDS FLOW MONITOR

Top 5 ETFs by 1 Week In-Flows (A\$m) ⁴	
iShares S&P/ASX 200 ETF (IOZ)	11.2
BetaShares U.S. Dollar ETF (USD)	10.5
VanEck Vectors Australian Equal Weight ETF (MVW)	8.4
BetaShares Australian Bank Senior Floating Rate Bond ETF (QPON)	8.2
iShares UBS Composite Bond ETF (IAF)	6.3

Top 5 ETFs by 1 Week Out-Flows (A\$m) ⁴	
BetaShares Australian High Interest Cash ETF (AAA)	-34.1
BetaShares Crude Oil Index ETF - Ccy Hedged (OOO)	-1.4
AMP Capital Global Property Securities Fund (RENT)	-1.3
K2 Global Equities Fund (KII)	-0.3
AMP Capital Global Infrastructure Securities Fund (GLIN)	0.0

ETF SECURITIES PRODUCT MONITOR

ETF Name (ASX Code)	NAV	Total Return (%) ²				MER ³			
	Current	1W	YTD	1M	6M	1Y	2Y	3Y	(%)
ETFS Global Core Infrastructure ETF (CORE)	49.82	-0.67%	-3.46%	-3.33%	n/a	n/a	n/a	n/a	0.45
ETFS EURO STOXX 50 ETF (ESTX)	65.12	-1.43%	2.77%	3.00%	7.74%	23.57%	n/a	n/a	0.35
ETFS ROBO Global Robotics and Automation ETF (ROBO)	59.26	-0.69%	6.35%	5.69%	n/a	n/a	n/a	n/a	0.69
ETFS Morningstar Global Technology ETF (TECH)	61.51	0.00%	3.93%	3.03%	16.43%	n/a	n/a	n/a	0.45
ETFS S&P/ASX 100 ETF (ZOZI)	10.86	1.21%	1.02%	1.11%	8.03%	12.08%	14.94%	n/a	0.24
ETFS S&P/ASX 300 High Yield Plus ETF (ZYAU)	11.42	0.37%	1.12%	1.08%	6.83%	14.98%	18.78%	n/a	0.35
ETFS S&P 500 High Yield Low Volatility ETF (ZYUS)	12.10	-1.31%	-3.65%	-3.70%	4.27%	3.76%	9.22%	n/a	0.35
ETFS Physical US Dollar ETF (ZUSD)	9.64	1.94%	-1.44%	-1.31%	0.67%	-2.90%	-5.74%	n/a	0.30
ETFS Physical Renminbi ETF (ZCNH)	9.44	2.23%	1.76%	1.62%	7.08%	4.13%	-3.69%	n/a	0.30
ETFS Physical Gold (GOLD)	158.61	0.26%	1.10%	0.03%	5.04%	4.91%	1.91%	0.59%	0.40
ETFS Physical Singapore Gold ETF (ZGOL)	16.76	1.22%	2.15%	1.01%	6.38%	5.82%	2.67%	n/a	0.40
ETFS Physical Palladium (ETPMPD)	126.10	-1.83%	-2.38%	-5.04%	16.49%	31.34%	36.35%	9.54%	0.49
ETFS Physical Platinum (ETPMPT)	120.08	-0.09%	5.89%	5.01%	6.21%	-4.46%	0.77%	-7.52%	0.49
ETFS Physical Precious Metal Basket (ETPMPM)	126.65	-0.18%	0.60%	-0.78%	6.81%	5.54%	6.78%	0.83%	0.44
ETFS Physical Silver (ETPMAG)	20.64	0.37%	0.03%	-0.98%	2.93%	-6.91%	2.77%	-1.16%	0.49

Source: Bloomberg. Data as at 2 February 2018.



ETF Securities (Australia) Limited
Level 8, 242 Pitt Street, t +61 (2) 8937 7245
Sydney NSW 2000, e infoAU@etfsecurities.com
Australia, w etfsecurities.com

ETF Securities Weekly ETF Market Monitor



¹ For Price series, return is calculated as Price(period end)/Price(period start)-1. For Yield series, return is calculated as Yield(period end) - Yield(period start).

² Total Return (%) is calculated on a NAV-to-NAV basis with distributions re-invested on the ex-date. For cross-listed funds, published NAVs from the main listing are converted to AUD at prevailing spot rates. For ETFs that

³ Indicates an ETF that does not publish a daily NAV or does not have a published NAV on Bloomberg as at the publication time. Last traded price is used as a proxy for NAV.

⁴ Excludes cross-listed ETFs that report flow data monthly to the ASX.

⁵ MER is the quoted management expense ratio of the fund.

GET MORE INFORMATION

To sign up for future ETF Securities Weekly ETF Market Monitors, email infoAU@etfsecurities.com

To find out more about ETF Securities products, visit www.etfsecurities.com.au

CONTACT ETF Securities

Sales and Trading
Phone: +61 2 8937 7245
Email: infoAU@etfsecurities.com

Ganesh Balendran
Associate Director - Business Development Manager
Phone: +61 3 8655 7992
Mobile: +61 4 2378 3284
Email: ganesh.balendran@etfsecurities.com

Chad Hitzeman
Business Development Associate
Phone: +61 2 8937 8788
Mobile: +61 4 6639 5271
Email: chad.hitzeman@etfsecurities.com

Kanish Chugh
Associate Director – Business Development Manager
Phone: +61 2 8937 9485
Mobile: +61 4 6653 4188
Email: kanish.chugh@etfsecurities.com

Gemma Weeks
Business Development Associate
Phone: +61 2 8037 1179
Mobile: +61 4 6636 2055
Email: gemma.weeks@etfsecurities.com

DISCLAIMER

This document is communicated by ETFS Management (AUS) Limited ("ETFS") (Australian Financial Services Licence Number 466778). This document may not be reproduced, distributed or published by any recipient for any purpose. Under no circumstances is this document to be used or considered as an offer to sell, or a solicitation of an offer to buy, any securities, investments or other financial instruments and any investments should only be made on the basis of the relevant product disclosure statement which should be considered by any potential investor including any risks identified therein.

This document does not take into account your personal needs and financial circumstances. You should seek independent financial, legal, tax and other relevant advice having regard to your particular circumstances. Although we use reasonable efforts to obtain reliable, comprehensive information, we make no representation and give no warranty that it is accurate or complete.

Investments in any product issued by ETFS are subject to investment risk, including possible delays in repayment and loss of income and principal invested. Neither ETFS, ETF Securities Limited nor any other member of the ETF Securities Group guarantees the performance of any products issued by ETFS or the repayment of capital or any particular rate of return therefrom.

The value or return of an investment will fluctuate and investor may lose some or all of their investment. Past performance is not an indication of future performance.

