

ETF Securities Weekly ETF Market Monitor



ETF Management (AUS) Limited

HIGHLIGHTS OF THE WEEK

for the week ending Friday, 9 March 2018

- Global stocks rallied last week as positive economic data outweighed the impact of the Italian election result and the fallout from the U.S. steel and aluminium tariffs. A strong U.S. employment report saw the S&P 500 end the week up over 3.5%. Elsewhere, the EURO STOXX 50 gained 2.9% while the Nikkei 225 added 1.4%. Domestically, the S&P/ASX 200 was up 0.6% for the week, led higher by strong performances in healthcare stocks. The top sector plays in the ETF market last week were ETFs Morningstar Global Technology ETF (TECH) and BetaShares Global Healthcare ETF (DRUG), returning 3.5% and 3.2% respectively.
- The Australian dollar gained 1.1% against the USD to end the week above USc 78, having dipped earlier in the week on a slightly weaker than expected GDP report. U.S. 2 year Treasury yields continued to push upwards, ending the week above 2.25% for the first time since September 2008.
- WTI crude oil added 1.3% to end the week at US\$62.04/bbl. Precious metals were largely unchanged, with gold rallying above US\$1,340 early in the week before pulling back to close below US\$1,325. The broad Bloomberg Commodity Index lost 0.2% for the week on declining industrial metals prices.
- The Australian ETF market saw inflows of \$148m into and outflows of \$8m from domestically domiciled funds last week. The largest inflows were into SPDR S&P/ASX 200 Fund (STW) and BetaShares Australian High Interest Cash ETF (AAA).

Name	Price/ Yield	Price Return/ Change in Yield (%) ¹				Chart of the Week
		1W	1M	YTD	12M	
S&P/ASX 200 Index	5,963	0.58%	2.15%	-1.68%	3.87%	
Australian dollar/US dollar	0.7844	1.08%	0.40%	0.45%	4.50%	
Australian dollar/euro	0.6377	0.98%	-0.02%	-1.98%	-10.13%	
Australian dollar/Japanese yen	83.82	2.22%	-1.40%	-4.78%	-2.85%	
Aus 10 Year Govt Bond Yield	2.78%	0.05%	-0.08%	0.15%	-0.15%	
S&P 500 Index	2,787	3.54%	6.38%	4.22%	17.83%	
EURO STOXX 50 Index	3,421	2.88%	2.84%	-2.38%	0.31%	
Nikkei 225 Index	21,469	1.36%	0.40%	-5.69%	11.13%	
Euro/US dollar	1.23	-0.08%	0.45%	2.52%	16.36%	
US dollar/Japanese yen	106.82	1.01%	-1.82%	-5.21%	-7.07%	
US 10 Year Treasury Yield	2.89%	0.03%	0.04%	0.49%	0.29%	
Gold (US\$/troy ounce)	1,324	0.09%	0.55%	1.62%	10.21%	
Silver (US\$/troy ounce)	16.59	0.40%	1.37%	-2.06%	-2.22%	
Platinum (US\$/ounce)	966	-0.06%	0.02%	4.02%	3.24%	
Palladium (US\$/ounce)	998	0.42%	2.10%	-6.14%	33.47%	
WTI Crude (US\$/bbl)	62.04	1.29%	4.80%	2.68%	25.89%	
Bloomberg Commodity Index	87.95	-0.22%	2.70%	-0.24%	3.99%	

EXCHANGE TRADED FUNDS PERFORMANCE MONITOR

Top 5 ETFs by 1 Week Total Return (%) ²		Bottom 5 ETFs by 1 Week Total Return (%) ²	
BetaShares Geared US Equity Fund - Ccy Hedged (GGUS)	8.66%	BetaShares US Equities Strong Bear HF - Hedged (BBUS)	-7.99%
iShares S&P 500 AUD Hedged (IHVV)	3.58%	ETFs Physical Platinum (ETPMPPT)	-3.11%
ETFs Morningstar Global Technology ETF (TECH)	3.46%	BetaShares Strong US Dollar Hedge Fund (YANK)	-2.61%
iShares Global 100 AUD Hedged (IHOO)	3.29%	iShares MSCI Japan ETF (JJP)	-2.12%
BetaShares Global Healthcare ETF (Hedged) (DRUG)	3.17%	ETFs Physical Palladium (ETPMPD)	-2.07%
Top 5 ETFs by 1 Month Total Return (%) ²		Bottom 5 ETFs by 1 Month Total Return (%) ²	
BetaShares Geared US Equity Fund - Ccy Hedged (GGUS)	16.30%	BetaShares US Equities Strong Bear HF - Hedged (BBUS)	-13.30%
ETFs Morningstar Global Technology ETF (TECH)	12.79%	BetaShares Australian Equities Strong Bear (BBOZ)	-7.87%
BetaShares Global Cybersecurity ETF (HACK)	12.21%	Aurora Dividend Income Trust (AOD) ³	-4.26%
BetaShares NASDAQ 100 (NDQ)	10.30%	BetaShares Australian Equities Bear (BEAR)	-3.46%
VanEck Vectors ChinaAMC A-Share ETF (CETF)	7.40%	ETFs Physical Platinum (ETPMPPT)	-2.53%
Top 5 ETFs by 12 Month Total Return (%) ²		Bottom 5 ETFs by 12 Month Total Return (%) ²	
BetaShares Geared US Equity Fund - Ccy Hedged (GGUS)	39.70%	BetaShares US Equities Strong Bear HF - Hedged (BBUS)	-36.12%
UBS IQ MSCI Asia APREX 50 Ethical ETF (UBFP) ³	34.50%	BetaShares Australian Equities Strong Bear (BBOZ)	-13.79%
iShares MSCI BRIC ETF (IBK)	32.92%	BetaShares Strong US Dollar Hedge Fund (YANK)	-12.43%
iShares Asia 50 ETF (IAA)	32.68%	BetaShares Australian Dividend Harvester Fund (HVST)	-11.97%
iShares MSCI South Korea Capped ETF (IKO)	27.83%	Aurora Dividend Income Trust (AOD) ³	-9.01%

EXCHANGE TRADED FUNDS FLOW MONITOR

Top 5 ETFs by 1 Week In-Flows (\$m) ⁴		Top 5 ETFs by 1 Week Out-Flows (\$m) ⁴	
SPDR S&P/ASX 200 Fund (STW)	45.0	BetaShares U.S. Dollar ETF (USD)	-3.8
BetaShares Australian High Interest Cash ETF (AAA)	31.1	BetaShares Strong US Dollar Hedge Fund (YANK)	-2.6
VanEck Vectors Australian Property ETF (MVA)	9.3	BetaShares Australian Dividend Harvester Fund (HVST)	-1.6
VanEck Vectors Australian Equal Weight ETF (MVW)	8.3	K2 Global Equities Fund (KII)	-0.2
VanEck Vectors S&P/ASX MidCap ETF (MVE)	8.2	K2 Australian Small Cap Fund (KSM)	-0.1

ETF SECURITIES PRODUCT MONITOR

ETF Name (ASX Code)	NAV	Total Return (%) ²							MER ³ (%)
		Current	1W	1M	YTD	6M	1Y	2Y	
ETFs Global Core Infrastructure ETF (CORE)	48.89	-0.19%	-0.51%	-5.25%	n/a	n/a	n/a	n/a	0.45
ETFs EURO STOXX 50 ETF (ESTX)	63.47	1.77%	3.00%	0.16%	5.10%	14.65%	n/a	n/a	0.35
ETFs ROBO Global Robotics and Automation ETF (ROBO)	58.42	1.54%	5.34%	4.83%	n/a	n/a	n/a	n/a	0.69
ETFs Morningstar Global Technology ETF (TECH)	67.47	3.46%	12.79%	14.00%	25.76%	n/a	n/a	n/a	0.45
ETFs S&P/ASX 100 ETF (ZOZI)	10.70	0.77%	3.17%	-0.51%	6.80%	7.06%	11.66%	n/a	0.24
ETFs S&P/ASX 300 High Yield Plus ETF (ZYAU)	11.24	0.83%	2.33%	-0.44%	3.23%	10.21%	16.45%	n/a	0.35
ETFs S&P 500 High Yield Low Volatility ETF (ZYUS)	11.96	0.82%	1.27%	-4.72%	3.50%	-1.54%	6.85%	n/a	0.35
ETFs Physical US Dollar ETF (ZUSD)	9.78	-1.15%	-0.38%	-0.05%	3.22%	-3.82%	-2.03%	n/a	0.30
ETFs Physical Renminbi ETF (ZCNH)	9.56	-0.78%	-0.34%	3.04%	6.28%	4.54%	-0.82%	n/a	0.30
ETFs Physical Gold (GOLD)	159.40	-1.30%	0.03%	1.60%	0.75%	4.33%	0.31%	3.21%	0.40
ETFs Physical Singapore Gold ETF (ZGOL)	16.65	-0.97%	-0.22%	1.50%	0.31%	4.40%	-0.18%	n/a	0.40
ETFs Physical Palladium (ETPMPD)	120.04	-2.07%	1.07%	-7.07%	7.23%	24.29%	28.64%	5.07%	0.49
ETFs Physical Platinum (ETPMPPT)	115.77	-3.11%	-2.53%	2.09%	-3.92%	-4.26%	-4.16%	-7.20%	0.49
ETFs Physical Precious Metal Basket (ETPMPM)	124.70	-1.55%	0.04%	-0.95%	-0.17%	3.88%	4.03%	1.77%	0.44
ETFs Physical Silver (ETPMAG)	20.11	-0.93%	0.32%	-2.52%	-7.07%	-8.40%	1.19%	0.16%	0.49

Source: Bloomberg. Data as at 9 March 2018.



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¹ For Price series, return is calculated as Price(period end)/Price(period start)-1. For Yield series, return is calculated as Yield(period end) - Yield(period start).

² Total Return (%) is calculated on a NAV-to-NAV basis with distributions re-invested on the ex-date. For cross-listed funds, published NAVs from the main listing are converted to AUD at prevailing spot rates. For ETFs that

³ Indicates an ETF that does not publish a daily NAV or does not have a published NAV on Bloomberg as at the publication time. Last traded price is used as a proxy for NAV.

⁴ Excludes cross-listed ETFs that report flow data monthly to the ASX.

⁵ MER is the quoted management expense ratio of the fund.

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