

ETF Securities Weekly ETF Market Monitor



ETF Management (AUS) Limited

HIGHLIGHTS OF THE WEEK

for the week ending Friday, 16 November 2018

- Cyclical stocks (technology, consumer discretionary and energy) led equity markets lower last week. The S&P 500 fell 1.6% and the VIX remained elevated following its October spike. The EURO STOXX 50 fell 1.5% as Brexit and Italy concerns continued to develop. In Asia, Japan's Nikkei 225 dropped 2.6%, while China's Shanghai Composite provided some positive news, gaining 3.1% on strong manufacturing data. CETF was amongst the top performing ETFs for the week. Domestically the S&P/ASX 200 fell 3.2% as the overweight financials and materials sectors pulled-back.
- The U.S. dollar fell broadly last week as uncertainty around a December hike increased. The Australian dollar ended the week 1.5% stronger at US73.32c.
- Gold rallied last week, gaining 1.1% to US\$1,223/troy ounce. Palladium gained 5.4% on growing auto demand supply concerns. ETFs Physical Palladium (ETPMPD) was the top performing unleveraged fund for the week. WTI crude fell 6.2% to its lowest level since last December and BetaShares Crude Oil Index ETF (OOO) was the poorest performing unleveraged ETF for the week.
- The Australian ETF market saw inflows of \$138m into and outflows of just \$7m from domestically domiciled funds last week. The largest inflows were into domestic equity ETFs (IOZ, OZF and FAIR).

	Price/ Yield	Price Return/ Change in Yield (%) ¹				Chart of the Week	
		Current	1W	1M	YTD	12M	YTD performance of S&P 500 vs VIX (in USD)
S&P/ASX 200 Index	5,731	-3.23%	+2.37%	-5.52%	-3.58%		
Australian dollar/US dollar	0.7332	-1.47%	2.67%	-6.11%	-3.37%		
Australian dollar/euro	0.6421	0.72%	4.07%	-1.31%	-0.39%		
Australian dollar/Japanese yen	82.73	0.59%	3.20%	-6.02%	-3.56%		
Aus 10 Year Govt Bond Yield	2.68%	-0.08%	-0.03%	0.05%	0.10%		
S&P 500 Index	2,736	-1.61%	-2.62%	2.34%	5.83%		
EURO STOXX 50 Index	3,181	-1.51%	-2.35%	-9.22%	-10.77%		
Nikkei 225 Index	21,680	-2.56%	-3.85%	-4.76%	-3.00%		
Euro/US dollar	1.14	0.70%	-1.37%	-4.91%	-3.02%		
US dollar/Japanese yen	112.83	-0.88%	0.52%	0.12%	-0.20%		
US 10 Year Treasury Yield	3.06%	-0.12%	-0.10%	0.66%	0.69%		
Gold (US\$/troy ounce)	1,223	1.13%	-0.13%	-6.10%	-4.32%		
Silver (US\$/troy ounce)	14.42	1.90%	-1.63%	-14.84%	-15.60%		
Platinum (US\$/ounce)	846	-0.81%	0.56%	-8.84%	-9.34%		
Palladium (US\$/ounce)	1,177	5.41%	8.95%	10.67%	18.92%		
WTI Crude (US\$/bbl)	56.46	-6.20%	-2.50%	-6.55%	-2.39%		
Bloomberg Commodity Index	83.91	1.23%	-3.58%	-4.83%	-2.04%		

EXCHANGE TRADED FUNDS PERFORMANCE MONITOR

Top 5 ETFs by 1 Week Total Return (%) ²	
BetaShares Australian Equities Strong Bear (BBOZ)	7.46%
ETFs Physical Palladium (ETPMPD)	4.07%
BetaShares Australian Equities Bear (BEAR)	3.23%
VanEck Vectors ChinaAMC A-Share ETF (CETF)	3.21%
BetaShares Strong Australian Dollar Hedge Fund (AUDS)	3.05%
Top 5 ETFs by 1 Month Total Return (%) ²	
BetaShares US Equities Strong Bear HF - Hedged (BBUS)	6.75%
ETFs Physical Palladium (ETPMPD)	5.97%
BetaShares Strong Australian Dollar Hedge Fund (AUDS)	5.77%
BetaShares Australian Equities Strong Bear (BBOZ)	5.07%
VanEck Vectors FTSE Global Infrastructure (Hedged) ETF (IFRA) ³	2.58%
Top 5 ETFs by 12 Month Total Return (%) ²	
ETFs Physical Palladium (ETPMPD)	23.84%
BetaShares Global Cybersecurity ETF (HACK)	20.75%
VanEck Vectors Morningstar Wide Moat ETF (MOAT)	17.48%
iShares Global Healthcare ETF (IXJ)	14.83%
Magellan Global Equities Fund (MGE) ³	13.16%

Bottom 5 ETFs by 1 Week Total Return (%) ²	
BetaShares Geared Australian Equity Fund (GEAR)	-7.40%
BetaShares Crude Oil Index ETF - Ccy Hedged (OOO)	-6.09%
AMP Capital Global Infrastructure Securities Fund (GLIN)	-3.99%
BetaShares Global Robotics and Artificial Intelligence ETF (RBTZ)	-3.77%
VanEck Vectors Australian Banks ETF (MVB)	-3.76%
Bottom 5 ETFs by 1 Month Total Return (%) ²	
BetaShares Crude Oil Index ETF - Ccy Hedged (OOO)	-21.17%
BetaShares Global Robotics and Artificial Intelligence ETF (RBTZ)	-9.99%
BetaShares NASDAQ 100 (NDQ)	-7.82%
BetaShares Geared US Equity Fund - Ccy Hedged (GGUS)	-7.71%
BetaShares Global Energy Companies ETF (Hedged) (FUEL)	-7.28%
Bottom 5 ETFs by 12 Month Total Return (%) ²	
VanEck Vectors ChinaAMC A-Share ETF (CETF)	-20.69%
BetaShares US Equities Strong Bear HF - Hedged (BBUS)	-17.60%
BetaShares Global Gold Miners ETF (Hedged) (MNRS)	-16.50%
ETFs Physical Silver (ETPMAG)	-13.37%
Platinum Asia Fund (QMHF) (PAXX)	-12.36%

EXCHANGE TRADED FUNDS FLOW MONITOR

Top 5 ETFs by 1 Week In-Flows (A\$m) ⁴	
iShares S&P/ASX 200 ETF (IOZ)	16.0
SPDR S&P/ASX 200 Financials ex A-REITS Fund (OZFF)	9.4
BetaShares Australian Sustainability Leaders ETF (FAIR)	9.2
VanEck Vectors MSCI World Ex-Australia ETF (QUAL)	6.6
iShares CORE Composite Bond ETF (IAF)	6.4

Top 5 ETFs by 1 Week Out-Flows (A\$m) ⁴	
BetaShares Australian Equities Strong Bear (BBOZ)	-2.4
iShares MSCI EAFE ETF (IVE)	-1.4
iShares S&P/ASX Dividend Opportunities Fund ETF (IID)	-1.2
iShares Core S&P SmallCap ETF (IJR)	-0.9
SPDR S&P/ASX 200 Listed Property Fund (SLF)	-0.6

ETF SECURITIES PRODUCT MONITOR

ETF Name (ASX Code)	NAV Current	Total Return (%) ²							MER ⁵ (%)
		1W	1M	YTD	6M	1Y	2Y	3Y	
ETFs Battery Tech & Lithium ETF (ACDC)	47.21	-1.17%	-2.40%	n/a	n/a	n/a	n/a	n/a	0.69
ETFs Global Core Infrastructure ETF (CORE)	53.78	0.47%	0.18%	6.72%	5.50%	3.05%	n/a	n/a	0.45
ETFs S&P Biotech ETF (CURE)	47.23	-2.27%	n/a	n/a	n/a	n/a	n/a	n/a	0.45
ETFs EURO STOXX 50 ETF (ESTX)	57.92	-2.00%	-6.21%	-5.39%	-10.33%	-7.80%	9.87%	n/a	0.35
ETFs ROBO Global Robotics and Automation ETF (ROBO)	51.70	-2.52%	-7.05%	-5.56%	-10.46%	-6.92%	n/a	n/a	0.69
ETFs Morningstar Global Technology ETF (TECH)	63.85	-2.37%	-5.61%	13.79%	-1.98%	0.20%	n/a	n/a	0.45
ETFs S&P/ASX 300 High Yield Plus ETF (ZYAU)	10.32	-2.68%	-1.69%	-4.74%	-6.26%	-3.35%	6.92%	9.86%	0.35
ETFs S&P 500 High Yield Low Volatility ETF (ZYUS)	12.76	-1.45%	-1.10%	6.73%	7.41%	5.55%	8.32%	10.05%	0.35
ETFs Physical US Dollar ETF (ZUSD)	10.51	-0.84%	-2.32%	7.89%	3.21%	4.84%	1.66%	-0.79%	0.30
ETFs Physical Gold (GOLD)	157.64	0.02%	-3.14%	0.48%	-3.05%	-1.22%	0.38%	2.55%	0.40
ETFs Physical Palladium (ETPMPD)	153.45	4.07%	5.97%	18.79%	22.17%	23.84%	28.99%	27.46%	0.49
ETFs Physical Platinum (ETPMPT)	109.68	-2.73%	-2.48%	-3.28%	-3.59%	-6.54%	-4.67%	-2.31%	0.49
ETFs Physical Precious Metal Basket (ETPMPTM)	128.25	0.48%	-1.50%	1.88%	0.50%	0.70%	3.17%	5.35%	0.44
ETFs Physical Silver (ETPMAG)	18.61	-1.26%	-5.59%	-9.80%	-10.04%	-13.37%	-7.68%	-1.71%	0.49

Source: Bloomberg. Data as at 16 November 2018.



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¹ For Price series, return is calculated as $\text{Price}(\text{period end})/\text{Price}(\text{period start})-1$. For Yield series, return is calculated as $\text{Yield}(\text{period end}) - \text{Yield}(\text{period start})$.

² Total Return (%) is calculated on a NAV-to-NAV basis with distributions re-invested on the ex-date. For cross-listed funds, published NAVs from the main listing are converted to AUD at prevailing spot rates. For ETFs that do not publish daily NAVs or have not published NAVs on Bloomberg as at the publication time, last traded price is used as a proxy for any unavailable NAVs. Total returns are quoted on a per annum basis for periods exceeding one year.

³ Indicates an ETF that does not publish a daily NAV or does not have a published NAV on Bloomberg as at the publication time. Last traded price is used as a proxy for NAV.

⁴ Excludes cross-listed ETFs that report flow data monthly to the ASX.

⁵ MER is the quoted management expense ratio of the fund.

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