

ETF Securities Weekly ETF Market Monitor



ETF Securities (Australia) Limited

HIGHLIGHTS OF THE WEEK

for the week ending Friday, 26 May 2017

- The S&P/ASX 200 ended the week up 0.4%, led higher by the energy and industrials sectors. Offshore, the S&P 500 gained 1.4% and the EURO STOXX 50 declined 0.2%. In Asia, the Nikkei 225 gained 0.5%, while the FTSE China 50 added 2.8% and Korea's KOSPI 200 jumped 3.0%. Chinese and Korean equity funds (IKO, CETF and IZZ) were amongst the top performers for the week.
- Currency markets were relatively unchanged last week, with the Australian dollar ending marginally lower at US74.5c. The pound sterling declined after polls narrowed in the lead up to next month's UK election.
- WTI crude advanced early in the week before pulling back on Friday after OPEC announced lower than anticipated production cuts. Gold and silver gained 1.0% and 3.1% respectively. ETFS Physical Silver (ETPMAG) was the top performing commodity fund for the week. Iron Ore declined 7.6%.
- The Australian ETF market saw inflows of A\$55m and outflows of A\$1m from domestically domiciled ETFs. The largest inflows were into domestic equity funds (QOZ and MVW).

GLOBAL MARKET DATA MONITOR

Index Name	Price/ Yield	Price Return/ Change in Yield (%) ¹				Chart of the Week	
	Current	1W	1M	YTD	12M	YTD performance of Asian equity markets in AUD terms	
S&P/ASX 200 Index	5,752	0.42%	-2.71%	1.52%	6.75%		
All Ordinaries Index	5,792	0.40%	-2.44%	1.28%	6.24%		
Australian dollar/US dollar	0.7448	-0.15%	-0.35%	3.33%	3.07%		
Australian dollar/euro	0.6661	0.06%	-2.83%	-2.66%	3.19%		
Australian dollar/Japanese yen	82.91	-0.11%	-0.12%	-1.55%	4.54%		
Aus 10 Year Govt Bond Yield	2.41%	-0.06%	-0.22%	-0.36%	0.13%		
S&P 500 Index	2,416	1.43%	1.19%	7.91%	15.58%		
EURO STOXX 50 Index	3,579	-0.22%	0.01%	8.77%	16.53%		
Nikkei 225 Index	19,687	0.49%	2.06%	2.99%	17.38%		
Hang Seng Index	25,639	1.84%	4.32%	16.54%	25.70%		
Euro/US dollar	1.12	-0.21%	2.56%	6.33%	-0.10%		
US dollar/Japanese yen	111.33	0.06%	0.24%	-4.81%	1.43%		
US 10 Year Treasury Yield	2.25%	0.01%	-0.06%	-0.20%	0.42%		
Gold (US\$/troy ounce)	1,265	1.04%	0.25%	10.40%	3.37%		
Silver (US\$/troy ounce)	17.29	3.10%	-1.71%	6.47%	5.04%		
WTI Crude (US\$/bbl)	49.80	-1.05%	0.36%	-7.30%	0.65%		
Iron Ore (US\$/metric tonne)	57.91	-7.62%	-13.07%	-26.58%	17.04%		

EXCHANGE TRADED FUNDS PERFORMANCE MONITOR

Top 5 ETFs by 1 Week Total Return (%) ²	
iShares MSCI South Korea Capped ETF (IKO)	3.53%
VanEck Vectors ChinaAMC A-Share ETF (CETF)	3.04%
ETFS Physical Silver (ETPMAG)	3.04%
BetaShares Geared US Equity Fund - Ccy Hedged (GGUS)	2.86%
iShares China Large-Cap ETF (IZZ)	2.77%
Top 5 ETFs by Year-To-Date Total Return (%) ²	
iShares MSCI South Korea Capped ETF (IKO)	23.49%
UBS IQ MSCI Asia APREX 50 Ethical ETF (UBP)	20.73%
iShares Asia 50 ETF (IAA)	17.84%
BetaShares Geared US Equity Fund - Ccy Hedged (GGUS)	17.00%
Vanguard FTSE Asia Ex-Japan Shares ETF (VAE)	16.34%
Top 5 ETFs by 12 Month Total Return (%) ²	
ETFS Physical Palladium (ETPMPD)	38.07%
BetaShares Geared US Equity Fund - Ccy Hedged (GGUS)	37.11%
UBS IQ MSCI Asia APREX 50 Ethical ETF (UBP)	34.64%
iShares Asia 50 ETF (IAA)	33.73%
iShares MSCI South Korea Capped ETF (IKO)	33.34%

Bottom 5 ETFs by 1 Week Total Return (%) ²	
BetaShares US Equities Strong Bear HF - Hedged (BBUS)	-3.18%
BetaShares British Pound ETF (POU)	-1.85%
BetaShares Crude Oil Index ETF - Ccy Hedged (OOO)	-1.72%
BetaShares Global Energy Companies ETF (Hedged) (FUEL)	-1.61%
BetaShares Global Gold Miners ETF (Hedged) (MNRS)	-1.55%
Bottom 5 ETFs by Year-To-Date Total Return (%) ²	
BetaShares US Equities Strong Bear HF - Hedged (BBUS)	-17.78%
BetaShares Crude Oil Index ETF - Ccy Hedged (OOO)	-12.19%
BetaShares Strong US Dollar Hedge Fund (YANK)	-7.49%
BetaShares Global Energy Companies ETF (Hedged) (FUEL)	-6.58%
BetaShares Australian Equities Strong Bear (BBOZ)	-6.15%
Bottom 5 ETFs by 12 Month Total Return (%) ²	
BetaShares US Equities Strong Bear HF - Hedged (BBUS)	-35.01%
BetaShares Australian Equities Strong Bear (BBOZ)	-23.40%
BetaShares British Pound ETF (POU)	-15.80%
BetaShares Agricultural ETF - Ccy Hedged (QAG)	-14.33%
BetaShares Crude Oil Index ETF - Ccy Hedged (OOO)	-14.30%

EXCHANGE TRADED FUNDS FLOW MONITOR

Top 5 ETFs by 1 Week In-Flows (A\$m) ⁴	
BetaShares FTSE RAFI Australia 200 ETF (QOZ)	11.8
VanEck Vectors Australian Equal Weight ETF (MVW)	7.8
BetaShares Australian Dividend Harvester Fund (HVST)	3.9
BetaShares WisdomTree Europe ETF (Hedged) (HEUR)	3.9
Russell Australian Select Corporate Bond ETF (RCB)	3.1

Top 5 ETFs by 1 Week Out-Flows (A\$m) ⁴	
SPDR S&P/ASX 200 Listed Property Fund (SLF)	-1.3
K2 Global Equities Fund (KII)	-0.1
K2 Australian Small Cap Fund (KSM)	0.0
	n/a
	n/a

ETF SECURITIES PRODUCT MONITOR

ETF Name (ASX Code)	NAV	Total Return (%) ²							MER ³ (%)
	Current	1W	1M	YTD	6M	12M	24M	36M	
ETFS EURO STOXX 50 ETF (ESTX)	63.59	-0.24%	4.52%	14.16%	25.80%	n/a	n/a	n/a	0.35
ETFS Morningstar Global Technology ETF (TECH)	55.02	2.68%	6.73%	n/a	n/a	n/a	n/a	n/a	0.45
ETFS S&P/ASX 100 ETF (ZOZI)	10.76	0.46%	-2.17%	3.61%	6.83%	11.55%	n/a	n/a	0.24
ETFS S&P/ASX 300 High Yield Plus ETF (ZYAU)	11.28	-0.70%	-1.05%	2.35%	5.40%	16.07%	n/a	n/a	0.35
ETFS S&P 500 High Yield Low Volatility ETF (ZYUS)	12.96	-1.15%	0.36%	0.92%	5.40%	9.40%	n/a	n/a	0.35
ETFS Physical US Dollar ETF (ZUSD)	10.25	-0.04%	0.39%	-2.72%	-0.21%	-3.20%	n/a	n/a	0.30
ETFS Physical Renminbi ETF (ZCNH)	9.32	0.81%	1.55%	-0.73%	1.57%	-7.01%	n/a	n/a	0.30
ETFS Physical Gold (GOLD)	161.20	0.99%	0.58%	5.97%	6.08%	-0.19%	4.93%	6.30%	0.40
ETFS Physical Singapore Gold (ZGOL)	16.86	1.00%	0.33%	5.97%	6.09%	-0.42%	n/a	n/a	0.40
ETFS Physical Palladium (ETPMPD)	100.53	1.24%	-2.06%	11.99%	6.51%	38.07%	1.53%	4.83%	0.49
ETFS Physical Platinum (ETPMPPT)	123.86	1.85%	-1.59%	2.84%	5.59%	-7.57%	-6.30%	-7.46%	0.49
ETFS Physical Precious Metal Basket (ETPMPM)	124.95	1.55%	-0.18%	5.99%	5.76%	3.96%	2.67%	3.61%	0.44
ETFS Physical Silver (ETPMAG)	22.28	3.04%	-1.39%	3.34%	4.54%	1.33%	2.97%	2.88%	0.49

Source: Bloomberg. Data as at 26 May 2017.



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ETF Securities

Weekly ETF Market Monitor



ETFS Management (AUS) Limited

¹ For Price series, return is calculated as $\text{Price}(\text{period end})/\text{Price}(\text{period start})-1$. For Yield series, return is calculated as $\text{Yield}(\text{period end}) - \text{Yield}(\text{period start})$.

² Total Return (%) is calculated on a NAV-to-NAV basis with distributions re-invested on the ex-date. For cross-listed funds, published NAVs from the main listing are converted to AUD at prevailing spot rates. For ETFs that do not publish daily NAV's or have not published NAV's on Bloomberg as at the publication time, last traded price is used as a proxy for any unavailable NAVs.

³ Indicates an ETF that does not publish a daily NAV or does not have a published NAV on Bloomberg as at the publication time. Last traded price is used as a proxy for NAV.

⁴ Excludes cross-listed ETFs that report flow data monthly to the ASX.

⁵ MER is the quoted management expense ratio of the fund.

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