

ETF Securities Weekly ETF Market Monitor



ETF Securities (Australia) Limited

HIGHLIGHTS OF THE WEEK

for the week ending Friday, 19 May 2017

- Global equities retreated last week as US political turmoil dominated headlines. The S&P/ASX 200 ended the week down 1.9%, the S&P 500 dropped 0.4% and the EURO STOXX 50 declined 1.4%. The domestic financial sector was hit hardest, with financial sectors ETFs (QFN, OZF and MVB) all amongst the poorest performers for the week. In Asia, the Nikkei 225 declined 1.5% on a strengthening yen, while the Shanghai Composite posted its first weekly gain in six weeks.
- The Australian dollar gained 1% last week on general US dollar weakness. The euro gained 2.5% and the yen gained 1.9%.
- WTI crude gained 5.2% on anticipation of OPEC production cuts. Gold and silver gained 1.7% and 2.9% respectively as investors looked to protect against increased equity volatility. Iron ore advanced 2.1%. Crude oil, silver and gold ETFs (OOO, ETPMAG and QAU) were amongst the top performers for the week.
- The Australian ETF market saw inflows of A\$153m and outflows of A\$4m from domestically domiciled ETFs. The largest inflows were into SPDR S&P/ASX 200 Fund (STW).

GLOBAL MARKET DATA MONITOR

Index Name	Price/ Yield	Price Return/ Change in Yield (%) ¹				Chart of the Week	
		Current	1W	1M	YTD	12M	YTD performance of major currencies against the US dollar
S&P/ASX 200 Index	5,727	-1.88%	-1.32%	1.09%	7.59%		
All Ordinaries Index	5,769	-1.74%	-1.22%	0.87%	7.12%		
Australian dollar/US dollar	0.7459	0.97%	-0.51%	3.48%	3.20%		
Australian dollar/euro	0.6657	-1.47%	-4.90%	-2.72%	3.18%		
Australian dollar/Japanese yen	83.00	-0.88%	1.71%	-1.44%	4.44%		
Aus 10 Year Govt Bond Yield	2.48%	-0.16%	0.02%	-0.29%	0.13%		
S&P 500 Index	2,382	-0.38%	1.86%	6.38%	16.75%		
EURO STOXX 50 Index	3,587	-1.39%	4.85%	9.01%	22.88%		
Nikkei 225 Index	19,591	-1.47%	6.29%	2.49%	17.69%		
Hang Seng Index	25,175	0.07%	5.66%	14.43%	27.83%		
Euro/US dollar	1.12	2.52%	4.62%	6.55%	0.03%		
US dollar/Japanese yen	111.26	-1.87%	2.20%	-4.87%	1.18%		
US 10 Year Treasury Yield	2.23%	-0.09%	0.02%	-0.21%	0.39%		
Gold (US\$/troy ounce)	1,252	1.69%	-2.11%	9.26%	0.46%		
Silver (US\$/troy ounce)	16.77	2.88%	-7.96%	3.26%	1.02%		
WTI Crude (US\$/bbl)	50.33	5.20%	-0.22%	-6.31%	4.51%		
Iron Ore (US\$/metric tonne)	62.69	2.13%	-2.96%	-20.51%	17.24%		

EXCHANGE TRADED FUNDS PERFORMANCE MONITOR

Top 5 ETFs by 1 Week Total Return (%) ²	
BetaShares Crude Oil Index ETF - Ccy Hedged (OOO)	5.18%
BetaShares Australian Equities Strong Bear (BBOZ)	3.58%
ETFS Physical Silver (ETPMAG)	2.24%
BetaShares Strong Australian Dollar Hedge Fund (AUDS)	2.12%
BetaShares Gold Bullion ETF - Ccy Hedged (QAU)	1.94%
Top 5 ETFs by Year-To-Date Total Return (%) ²	
iShares MSCI South Korea Capped ETF (IKO)	19.27%
UBS IQ MSCI Asia APREX 50 Ethical ETF (UBP)	18.51%
iShares Asia 50 ETF (IAA)	15.00%
Vanguard FTSE Europe Shares ETF (VEQ)	14.57%
BetaShares WisdomTree Europe ETF (Hedged) (HEUR)	14.51%
Top 5 ETFs by 12 Month Total Return (%) ²	
BetaShares Geared US Equity Fund - Ccy Hedged (GGUS)	37.72%
UBS IQ MSCI Asia APREX 50 Ethical ETF (UBP)	36.68%
iShares Asia 50 ETF (IAA)	35.26%
iShares MSCI Taiwan ETF (ITW)	35.10%
VanEck Vectors S&P/ASX MidCap ETF (MVE)	31.61%

Bottom 5 ETFs by 1 Week Total Return (%) ²	
ETFS Physical Palladium (ETPMPD)	-5.30%
BetaShares Geared Australian Equity Fund (GEAR)	-3.20%
BetaShares S&P/ASX 200 Financials Sector ETF (QFN)	-2.44%
SPDR S&P/ASX 200 Financials ex A-REITS Fund (OZF)	-2.44%
VanEck Vectors Australian Banks ETF (MVB)	-2.35%
Bottom 5 ETFs by Year-To-Date Total Return (%) ²	
BetaShares US Equities Strong Bear HF - Hedged (BBUS)	-15.08%
BetaShares Crude Oil Index ETF - Ccy Hedged (OOO)	-10.65%
BetaShares Strong US Dollar Hedge Fund (YANK)	-7.84%
BetaShares Global Energy Companies ETF (Hedged) (FUEL)	-5.05%
BetaShares Australian Equities Strong Bear (BBOZ)	-4.99%
Bottom 5 ETFs by 12 Month Total Return (%) ²	
BetaShares US Equities Strong Bear HF - Hedged (BBUS)	-36.93%
BetaShares Australian Equities Strong Bear (BBOZ)	-24.15%
BetaShares British Pound ETF (POU)	-13.91%
BetaShares Agricultural ETF - Ccy Hedged (QAG)	-11.60%
BetaShares Crude Oil Index ETF - Ccy Hedged (OOO)	-11.33%

EXCHANGE TRADED FUNDS FLOW MONITOR

Top 5 ETFs by 1 Week In-Flows (A\$m) ⁴	
SPDR S&P/ASX 200 Fund (STW)	64.9
BetaShares Australian Dividend Harvester Fund (HVST)	12.2
BetaShares Australian High Interest Cash ETF (AAA)	10.1
BetaShares Geared Australian Equity Fund (GEAR)	8.5
VanEck Vectors MSCI World Ex-Australia ETF (QUAL)	5.9

Top 5 ETFs by 1 Week Out-Flows (A\$m) ⁴	
iShares Global Corporate Bond (AUD Hedged) ETF (IHCB) ³	-3.2
K2 Global Equities Fund (KII)	-0.8
AMP Capital Global Property Securities Fund (RENT)	0.0
	n/a
	n/a

ETF SECURITIES PRODUCT MONITOR

ETF Name (ASX Code)	NAV	Total Return (%) ²				6M	12M	Since Incep.	Inception Date	MER ³ (%)
		Current	1W	1M	YTD					
ETFS EURO STOXX 50 ETF (ESTX)	63.74	0.77%	11.81%	14.43%	26.14%	n/a	27.67%	19-Jul-16	0.35	
ETFS Morningstar Global Technology ETF (TECH)	53.59	-0.37%	7.11%	n/a	n/a	n/a	7.17%	7-Apr-17	0.45	
ETFS S&P/ASX 100 ETF (ZOZI)	10.71	-1.39%	-0.74%	3.14%	9.21%	12.26%	13.67%	9-Jun-15	0.24	
ETFS S&P/ASX 300 High Yield Plus ETF (ZYAU)	11.36	-0.24%	2.07%	3.07%	8.96%	19.55%	20.83%	9-Jun-15	0.35	
ETFS S&P 500 High Yield Low Volatility ETF (ZYUS)	12.82	-0.40%	-0.35%	-0.22%	5.35%	10.26%	35.89%	9-Jun-15	0.35	
ETFS Physical US Dollar ETF (ZUSD)	10.25	-0.61%	0.91%	-2.68%	-1.31%	-3.44%	3.40%	9-Jun-15	0.30	
ETFS Physical Renminbi ETF (ZCNH)	9.24	-0.29%	0.96%	-1.53%	-1.09%	-7.95%	6.79%	9-Jun-15	0.30	
ETFS Physical Gold (GOLD)	159.62	1.05%	-1.28%	4.94%	1.84%	-3.21%	n/a	28-Mar-03	0.40	
ETFS Physical Singapore Gold (ZGOL)	16.69	-1.31%	-1.52%	4.92%	2.24%	-3.81%	9.55%	9-Jun-15	0.40	
ETFS Physical Palladium (ETPMPD)	99.29	-5.30%	-0.32%	10.62%	5.59%	31.17%	n/a	19-Dec-08	0.49	
ETFS Physical Platinum (ETPMPPT)	121.60	1.64%	-2.86%	0.97%	0.59%	-10.14%	n/a	30-Jan-09	0.49	
ETFS Physical Precious Metal Basket (ETPMPM)	123.04	0.27%	-2.59%	4.38%	1.91%	6.36%	n/a	30-Jan-09	0.44	
ETFS Physical Silver (ETPMAG)	21.63	2.24%	-7.18%	0.29%	0.01%	-2.77%	n/a	30-Jan-09	0.49	

Source: Bloomberg. Data as at 19 May 2017.



ETF Securities (Australia) Limited
Level 8, 242 Pitt Street, Sydney NSW 2000, Australia
t +61 (2) 8937 7245
e infoAU@etfsecurities.com
w etfsecurities.com

ETF Securities Weekly ETF Market Monitor



ETFS Management (AUS) Limited

¹ For Price series, return is calculated as $\text{Price}(\text{period end})/\text{Price}(\text{period start})-1$. For Yield series, return is calculated as $\text{Yield}(\text{period end}) - \text{Yield}(\text{period start})$.

² Total Return (%) is calculated on a NAV-to-NAV basis with distributions re-invested on the ex-date. For cross-listed funds, published NAVs from the main listing are converted to AUD at prevailing spot rates. For ETFs that do not publish daily NAVs or have not published NAVs on Bloomberg as at the publication time, last traded price is used as a proxy for any unavailable NAVs.

³ Indicates an ETF that does not publish a daily NAV or does not have a published NAV on Bloomberg as at the publication time. Last traded price is used as a proxy for NAV.

⁴ Excludes cross-listed ETFs that report flow data monthly to the ASX.

⁵ MER is the quoted management expense ratio of the fund.

GET MORE INFORMATION

To sign up for future ETF Securities Weekly ETF Market Monitors, email infoAU@etfsecurities.com

To find out more about ETF Securities products, visit www.etfsecurities.com.au

CONTACT ETF Securities

Sales and Trading
Phone: +61 2 8937 7245
Email: infoAU@etfsecurities.com

Ganesh Balendran
Associate Director - Business Development Manager
Phone: +61 3 8655 7992
Mobile: +61 4 2378 3284
Email: ganesh.balendran@etfsecurities.com

Chad Hitzeman
Business Development Associate
Phone: +61 2 8937 8788
Mobile: +61 4 6639 5271
Email: chad.hitzeman@etfsecurities.com

Kanish Chugh
Associate Director – Business Development Manager
Phone: +61 2 8937 9485
Mobile: +61 4 6653 4188
Email: kanish.chugh@etfsecurities.com

Gemma Weeks
Business Development Associate
Phone: +61 2 8037 1179
Mobile: +61 4 6636 2055
Email: gemma.weeks@etfsecurities.com

DISCLAIMER

This document is communicated by ETFS Management (AUS) Limited (“ETFS”) (Australian Financial Services Licence Number 466778). This document may not be reproduced, distributed or published by any recipient for any purpose. Under no circumstances is this document to be used or considered as an offer to sell, or a solicitation of an offer to buy, any securities, investments or other financial instruments and any investments should only be made on the basis of the relevant product disclosure statement which should be considered by any potential investor including any risks identified therein.

This document does not take into account your personal needs and financial circumstances. You should seek independent financial, legal, tax and other relevant advice having regard to your particular circumstances. Although we use reasonable efforts to obtain reliable, comprehensive information, we make no representation and give no warranty that it is accurate or complete.

Investments in any product issued by ETFS are subject to investment risk, including possible delays in repayment and loss of income and principal invested. Neither ETFS, ETF Securities Limited nor any other member of the ETF Securities Group guarantees the performance of any products issued by ETFS or the repayment of capital or any particular rate of return therefrom.

The value or return of an investment will fluctuate and investor may lose some or all of their investment. Past performance is not an indication of future performance.



ETF Securities (Australia) Limited
Level 8, 242 Pitt Street, Sydney NSW 2000, Australia
t +61 (2) 8937 7245
e infoAU@etfsecurities.com
w etfsecurities.com