

# ETF Securities Weekly ETF Market Monitor



ETF Management (AUS) Limited

## HIGHLIGHTS OF THE WEEK

for the week ending Friday, 20 April 2018

- Global equity markets advanced last week. The S&P 500 added 0.5% on strong earnings reports, moving into positive territory YTD before pulling-back on Friday. The EURO STOXX 50 added 1.3%, while the Nikkei 225 gained 1.8%. Domestically, the S&P/ASX 200 Index was led higher by the resources sector, adding 0.7%. Domestic resource sector ETFs (QRE and OZR) were the top performing equity funds, returning in excess of 3.7% for the week. iShares MSCI Singapore ETF (ISG) was the top performing international equity fund for the week.
- The U.S. dollar strengthened last week, with the DXY Dollar Index gaining 0.6%. U.S. 10-year Treasury yields neared 3%, while the 2yr-10yr yield spread dropped to levels not seen since 2007. The Australian dollar dropped 1.2%, ending the week at US\$76.72c.
- WTI crude oil added 1.4% to end the week at US\$68.38/bbl, reaching new 3-year highs. Gold dropped 0.7% to US\$1336/troy ounce, but continues to trade well above its long-term moving average. ETFs Physical Palladium (ETPMPD) and ETFs Physical Silver (ETPMAG) were the top performing funds for the week, returning 5.9% and 5.0% respectively.
- The Australian ETF market saw inflows of \$82m into and outflows of \$13m from domestically domiciled funds last week. The largest inflows were into BetaShares U.S. Dollar ETF (USD) and ETFs Physical Gold (GOLD). Outflows were spread across a range of equity and cash funds.
- ETF Securities assets under management in Australia rose above A\$1bn for the first time.

Name	Price/ Yield	Price Return/ Change in Yield (%) <sup>1</sup>				Chart of the Week
		Current	1W	1M	YTD	
S&P/ASX 200 Index	5,869	0.68%	-1.14%	-3.24%	0.81%	
Australian dollar/US dollar	0.7672	-1.18%	-0.14%	-1.75%	1.93%	
Australian dollar/euro	0.6243	-0.86%	-0.53%	-4.04%	-11.11%	
Australian dollar/Japanese yen	82.60	-0.92%	0.91%	-6.17%	0.38%	
Aus 10 Year Govt Bond Yield	2.81%	0.07%	0.11%	0.18%	0.30%	
S&P 500 Index	2,670	0.52%	-1.72%	-0.13%	18.34%	
EURO STOXX 50 Index	3,494	1.34%	2.41%	-0.28%	1.57%	
Nikkei 225 Index	22,162	1.76%	3.65%	-2.65%	20.25%	
Euro/US dollar	1.23	-0.35%	0.38%	-2.36%	14.66%	
US dollar/Japanese yen	107.66	0.29%	1.06%	-4.46%	-1.52%	
US 10 Year Treasury Yield	2.96%	0.13%	0.06%	0.55%	0.73%	
Gold (US\$/troy ounce)	1,336	-0.73%	1.91%	2.58%	4.25%	
Silver (US\$/troy ounce)	17.12	2.78%	5.64%	1.07%	-5.07%	
Platinum (US\$/ounce)	926	-0.53%	-1.90%	-0.19%	-5.39%	
Palladium (US\$/ounce)	1,030	4.24%	4.82%	-3.13%	28.17%	
WTI Crude (US\$/bbl)	68.38	1.47%	7.85%	13.17%	36.03%	
Bloomberg Commodity Index	89.85	0.64%	3.61%	1.91%	6.40%	

## EXCHANGE TRADED FUNDS PERFORMANCE MONITOR

Top 5 ETFs by 1 Week Total Return (%) <sup>2</sup>	
ETFs Physical Palladium (ETPMPD)	5.92%
ETFs Physical Silver (ETPMAG)	5.01%
BetaShares S&P/ASX 200 Resources Sector ETF (QRE)	3.79%
SPDR S&P/ASX 200 Resources Fund (OZR)	3.74%
iShares MSCI Singapore ETF (ISG)	3.64%
Top 5 ETFs by 1 Month Total Return (%) <sup>2</sup>	
BetaShares Global Energy Companies ETF (Hedged) (FUEL)	10.28%
BetaShares Crude Oil Index ETF - Ccy Hedged (OOO)	7.65%
BetaShares S&P/ASX 200 Resources Sector ETF (QRE)	7.63%
VanEck Vectors Gold Miners ETF (GDX)	7.49%
SPDR S&P/ASX 200 Resources Fund (OZR)	7.48%
Top 5 ETFs by 12 Month Total Return (%) <sup>2</sup>	
VanEck Vectors Australian Resources ETF (MVR)	31.38%
ETFs Morningstar Global Technology ETF (TECH)	30.67%
BetaShares S&P/ASX 200 Resources Sector ETF (QRE)	30.45%
SPDR S&P/ASX 200 Resources Fund (OZR)	30.24%
BetaShares Crude Oil Index ETF - Ccy Hedged (OOO)	29.97%

Bottom 5 ETFs by 1 Week Total Return (%) <sup>2</sup>	
BetaShares Strong Australian Dollar Hedge Fund (AUDS)	-2.85%
BetaShares Agricultural ETF - Ccy Hedged (QAG)	-2.28%
VanEck Vectors ChinaAAMC A-Share ETF (CETF)	-2.17%
iShares Global Consumer Staples ETF (IXI)	-1.66%
BetaShares US Equities Strong Bear HF - Hedged (BBUS)	-1.24%
Bottom 5 ETFs by 1 Month Total Return (%) <sup>2</sup>	
VanEck Vectors ChinaAAMC A-Share ETF (CETF)	-7.61%
UBS IQ MSCI Asia APREX 50 Ethical ETF (UBP)	-5.59%
iShares MSCI BRIC ETF (IBK)	-5.12%
BetaShares Geared US Equity Fund - Ccy Hedged (GGUS)	-4.87%
UBS IQ Morningstar Australia Dividend Yield ETF (DIV)	-4.69%
Bottom 5 ETFs by 12 Month Total Return (%) <sup>2</sup>	
BetaShares US Equities Strong Bear HF - Hedged (BBUS)	-29.83%
BetaShares Australian Dividend Harvester Fund (HVST)	-14.56%
BetaShares Global Gold Miners ETF (Hedged) (MNRS)	-12.25%
ETFs Physical Silver (ETPMAG)	-8.08%
BetaShares Australian Equities Strong Bear (BBOZ)	-7.56%

## EXCHANGE TRADED FUNDS FLOW MONITOR

Top 5 ETFs by 1 Week In-Flows (A\$m) <sup>4</sup>	
BetaShares U.S. Dollar ETF (USD)	12.8
ETFs Physical Gold (GOLD)	10.7
BetaShares Australian Sustainability Leaders ETF (FAIR)	9.0
iShares S&P/ASX 20 ETF (ILC)	8.6
VanEck Vectors Australian Corporate Bond Plus ETF (PLUS)	6.3

Top 5 ETFs by 1 Week Out-Flows (A\$m) <sup>4</sup>	
ETFs EURO STOXX 50 ETF (ESTX)	-3.9
iShares Enhanced Cash ETF (ISEC)	-3.0
BetaShares Australian Dividend Harvester Fund (HVST)	-2.9
BetaShares Australian Equities Bear (BEAR)	-2.2
ETFs S&P 500 High Yield Low Volatility ETF (ZYUS)	-0.6

## ETF SECURITIES PRODUCT MONITOR

ETF Name (ASX Code)	NAV	Total Return (%) <sup>2</sup>							MER <sup>3</sup> (%)
		Current	1W	1M	YTD	6M	1Y	2Y	
ETFs Global Core Infrastructure ETF (CORE)	50.88	2.28%	2.09%	-1.02%	-0.86%	n/a	n/a	n/a	0.45
ETFs EURO STOXX 50 ETF (ESTX)	66.16	2.33%	2.92%	4.41%	3.50%	16.69%	n/a	n/a	0.35
ETFs ROBO Global Robotics and Automation ETF (ROBO)	58.15	2.26%	-0.89%	4.34%	8.74%	n/a	n/a	n/a	0.69
ETFs Morningstar Global Technology ETF (TECH)	65.09	1.31%	-2.96%	9.98%	11.28%	30.67%	n/a	n/a	0.45
ETFs S&P/ASX 100 ETF (ZOZI)	10.43	0.62%	-1.08%	-2.09%	0.96%	3.99%	10.12%	n/a	0.24
ETFs S&P/ASX 300 High Yield Plus ETF (ZYAU)	11.09	1.42%	-0.37%	-1.34%	-1.38%	9.32%	13.71%	n/a	0.35
ETFs S&P 500 High Yield Low Volatility ETF (ZYUS)	11.87	0.67%	-0.06%	-4.62%	-2.89%	-1.67%	6.68%	n/a	0.35
ETFs Physical US Dollar ETF (ZUSD)	10.00	1.32%	0.31%	2.16%	2.23%	-1.23%	1.05%	n/a	0.30
ETFs Physical Renminbi ETF (ZCNH)	9.83	1.05%	0.99%	5.94%	7.65%	7.75%	2.35%	n/a	0.30
ETFs Physical Gold (GOLD)	164.65	0.77%	2.15%	4.95%	6.07%	1.98%	3.81%	3.58%	0.40
ETFs Physical Singapore Gold ETF (ZGOL)	17.26	1.25%	2.27%	5.22%	6.42%	2.41%	4.12%	n/a	0.40
ETFs Physical Palladium (ETPMPD)	128.34	5.92%	5.17%	-0.65%	7.35%	26.89%	32.46%	9.78%	0.49
ETFs Physical Platinum (ETPMPT)	116.14	1.73%	-1.10%	2.42%	3.17%	-6.58%	-3.91%	-6.98%	0.49
ETFs Physical Precious Metal Basket (ETPMPM)	129.97	2.66%	3.07%	3.24%	5.19%	2.91%	6.47%	3.14%	0.44
ETFs Physical Silver (ETPMAG)	21.30	5.01%	5.48%	3.24%	1.83%	-8.08%	0.79%	1.80%	0.49

Source: Bloomberg. Data as at 20 April 2018.



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<sup>1</sup> For Price series, return is calculated as Price(period end)/Price(period start)-1. For Yield series, return is calculated as Yield(period end) - Yield(period start).

<sup>2</sup> Total Return (%) is calculated on a NAV-to-NAV basis with distributions re-invested on the ex-date. For cross-listed funds, published NAVs from the main listing are converted to AUD at prevailing spot rates. For ETFs that do not publish daily NAVs or have not published NAVs on Bloomberg as at the publication time, last traded price is used as a proxy for any unavailable NAVs. Total returns are quoted on a per annum basis for periods exceeding one year.

<sup>3</sup> Indicates an ETF that does not publish a daily NAV or does not have a published NAV on Bloomberg as at the publication time. Last traded price is used as a proxy for NAV.

<sup>4</sup> Excludes cross-listed ETFs that report flow data monthly to the ASX.

<sup>5</sup> MER is the quoted management expense ratio of the fund.

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