

ETF Securities Weekly ETF Market Monitor



ETFs Management (AUS) Limited

HIGHLIGHTS OF THE WEEK

for the week ending Friday, 11 August 2017

- Global equities sold off and safe-haven assets rallied last week as tensions between the US and North Korea escalated. The S&P/ASX 200 fell by 0.5%, the S&P 500 dropped 1.4% and the EURO STOXX 50 lost 2.9%. The top performing equity ETFs for the week were both from the gold mining sector (GDX and MNRS), often seen as a leveraged play on the price of gold. The VIX reached its highest levels for 2017 to-date.
- The Australian dollar fell back below US 79c, trading as low as US 78.39c on Friday. Safe-haven currencies performed strongly, with the Swiss franc up 1.2% against the US dollar and the Japanese yen climbing 1.4%.
- US 10 year Treasury yields fell by 7 basis points.
- Gold jumped by 2.4% and silver by 5.2%, with other precious metals following suit. WTI crude declined by 1.5%.
- The Australian ETF market saw inflows of A\$139m and outflows of A\$2m from domestically domiciled ETFs last week. Inflows were mainly across defensive cash funds (AAA and QPON) and domestic equity ETFs (MVW, MVE and IOZ).

Index Name	Price/ Yield	Price Return/ Change in Yield (%) ¹				Chart of the Week
	Current	1W	1M	YTD	12M	
S&P/ASX 200 Index	5,693	-0.48%	-0.62%	0.48%	3.36%	
Australian dollar/US dollar	0.7894	-0.35%	3.35%	9.52%	2.53%	
Australian dollar/euro	0.6678	-0.82%	0.26%	-2.41%	-3.40%	
Australian dollar/Japanese yen	86.20	-1.77%	-0.94%	2.35%	9.81%	
Aus 10 Year Govt Bond Yield	2.59%	-0.03%	-0.16%	-0.18%	0.74%	
S&P 500 Index	2,441	-1.43%	0.65%	9.04%	11.69%	
EURO STOXX 50 Index	3,406	-2.88%	-1.68%	3.52%	11.72%	
Nikkei 225 Index	19,730	-1.12%	-2.31%	3.22%	17.89%	
Euro/US dollar	1.18	0.41%	3.09%	12.40%	6.14%	
US dollar/Japanese yen	109.19	-1.36%	-4.17%	-6.64%	7.09%	
US 10 Year Treasury Yield	2.19%	-0.07%	-0.17%	-0.26%	0.63%	
Gold (US\$/troy ounce)	1,289	2.42%	5.88%	12.36%	-3.70%	
Silver (US\$/troy ounce)	17.12	5.21%	7.96%	7.47%	-14.28%	
Platinum (US\$/ounce)	985	2.15%	9.21%	9.07%	-13.58%	
Palladium (US\$/ounce)	894	1.84%	5.00%	31.31%	29.76%	
WTI Crude (US\$/bbl)	48.82	-1.53%	8.39%	-9.12%	12.26%	
Iron Ore (US\$/metric tonne)	75.19	1.44%	14.97%	-4.67%	26.67%	

EXCHANGE TRADED FUNDS PERFORMANCE MONITOR

Top 5 ETFs by 1 Week Total Return (%) ²	
VanEck Vectors Gold Miners ETF (GDX)	4.20%
BetaShares Global Gold Miners ETF (Hedged) (MNRS)	3.44%
BetaShares US Equities Strong Bear HF - Hedged (BBUS)	3.25%
ETFs Physical Silver (ETPMAG)	2.85%
ETFs Physical Gold (GOLD)	2.77%
Top 5 ETFs by Year-To-Date Total Return (%) ²	
BetaShares Strong Australian Dollar Hedge Fund (AUDS)	23.57%
ETFs Physical Palladium (ETPMPD)	21.80%
UBS IQ MSCI Asia APREX 50 Ethical ETF (UBP)	20.89%
BetaShares Geared US Equity Fund - Ccy Hedged (GGUS)	19.05%
iShares Asia 50 ETF (IAA)	15.17%
Top 5 ETFs by 12 Month Total Return (%) ²	
BetaShares Global Banks ETF (Hedged) (BNKS)	34.31%
UBS IQ MSCI Asia APREX 50 Ethical ETF (UBP)	26.34%
BetaShares Geared US Equity Fund - Ccy Hedged (GGUS)	26.17%
BetaShares WisdomTree Japan ETF (Hedged) (HJPN)	24.54%
ETFs Physical Palladium (ETPMPD)	23.53%

Bottom 5 ETFs by 1 Week Total Return (%) ²	
iShares MSCI South Korea Capped ETF (IKO)	-4.45%
BetaShares WisdomTree Japan ETF (Hedged) (HJPN)	-3.74%
BetaShares Geared US Equity Fund - Ccy Hedged (GGUS)	-3.06%
BetaShares WisdomTree Europe ETF (Hedged) (HEUR)	-2.96%
BetaShares Global Banks ETF (Hedged) (BNKS)	-2.90%
Bottom 5 ETFs by Year-To-Date Total Return (%) ²	
BetaShares Strong US Dollar Hedge Fund (YANK)	-20.97%
BetaShares US Equities Strong Bear HF - Hedged (BBUS)	-20.09%
BetaShares Crude Oil Index ETF - Ccy Hedged (OOO)	-14.76%
Aurora Dividend Income Trust (AOD) ³	-10.55%
BetaShares Global Energy Companies ETF (Hedged) (FUEL)	-9.54%
Bottom 5 ETFs by 12 Month Total Return (%) ²	
BetaShares Global Gold Miners ETF (Hedged) (MNRS)	-28.28%
BetaShares US Equities Strong Bear HF - Hedged (BBUS)	-27.73%
VanEck Vectors Gold Miners ETF (GDX)	-27.02%
ETFs Physical Platinum (ETPMPPT)	-17.62%
ETFs Physical Silver (ETPMAG)	-17.52%

EXCHANGE TRADED FUNDS FLOW MONITOR

Top 5 ETFs by 1 Week In-Flows (A\$m) ⁴	
BetaShares Australian High Interest Cash ETF (AAA)	34.1
VanEck Vectors Australian Equal Weight ETF (MVW)	14.3
VanEck Vectors S&P/ASX MidCap ETF (MVE)	12.6
iShares S&P/ASX 200 ETF (IOZ)	12.4
BetaShares Australian Bank Senior Floating Rate Bond ETF (QPON)	10.2

Top 5 ETFs by 1 Week Out-Flows (A\$m) ⁴	
SPDR S&P/ASX 200 Listed Property Fund (SLF)	-1.2
K2 Global Equities Fund (KII)	-0.4
K2 Australian Small Cap Fund (KSM)	-0.3
	n/a
	n/a

ETF SECURITIES PRODUCT MONITOR

ETF Name (ASX Code)	NAV	Total Return (%) ²							MER ³ (%)
	Current	1W	1M	YTD	6M	1Y	2Y	3Y	
ETFs EURO STOXX 50 ETF (ESTX)	60.08	-2.05%	-1.76%	8.93%	15.00%	18.53%	n/a	n/a	0.35
ETFs Morningstar Global Technology ETF (TECH)	53.11	-0.52%	-1.63%	n/a	n/a	n/a	n/a	n/a	0.45
ETFs S&P/ASX 100 ETF (ZOZI)	10.18	-0.37%	-0.54%	2.72%	1.62%	8.31%	6.15%	n/a	0.24
ETFs S&P/ASX 300 High Yield Plus ETF (ZYAU)	10.93	-0.52%	1.09%	6.33%	5.65%	16.58%	11.26%	n/a	0.35
ETFs S&P 500 High Yield Low Volatility ETF (ZYUS)	11.79	-1.06%	-2.90%	-4.73%	-1.61%	1.94%	9.26%	n/a	0.35
ETFs Physical US Dollar ETF (ZUSD)	9.70	0.52%	-3.29%	-7.92%	-2.41%	-1.98%	-3.93%	n/a	0.30
ETFs Physical Renminbi ETF (ZCNH)	8.99	1.38%	-1.49%	-4.21%	0.03%	-2.79%	-6.08%	n/a	0.30
ETFs Physical Gold (GOLD)	154.84	2.77%	2.62%	1.79%	1.82%	-7.34%	3.28%	4.58%	0.40
ETFs Physical Singapore Gold (ZGOL)	16.22	2.00%	2.73%	1.97%	2.20%	-6.46%	3.14%	n/a	0.40
ETFs Physical Palladium (ETPMPD)	109.33	2.09%	3.42%	21.80%	11.76%	23.53%	15.94%	6.41%	0.49
ETFs Physical Platinum (ETPMPPT)	119.80	2.37%	6.71%	-0.53%	-3.68%	-17.62%	-4.16%	-8.13%	0.49
ETFs Physical Precious Metal Basket (ETPMPM)	121.94	2.62%	3.93%	3.44%	1.20%	-6.66%	3.94%	2.33%	0.44
ETFs Physical Silver (ETPMAG)	20.81	2.85%	6.47%	-3.51%	-5.73%	-17.52%	1.21%	-0.06%	0.49

Source: Bloomberg. Data as at 11 August 2017.



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¹ For Price series, return is calculated as Price(period end)/Price(period start)-1. For Yield series, return is calculated as Yield(period end) - Yield(period start).

² Total Return (%) is calculated on a NAV-to-NAV basis with distributions re-invested on the ex-date. For cross-listed funds, published NAVs from the main listing are converted to AUD at prevailing spot rates. For ETFs that do not publish daily NAVs or have not published NAVs on Bloomberg as at the publication time, last traded price is used as a proxy for any unavailable NAVs. Total returns are quoted on a per annum basis for periods exceeding one year.

³ Indicates an ETF that does not publish a daily NAV or does not have a published NAV on Bloomberg as at the publication time. Last traded price is used as a proxy for NAV.

⁴ Excludes cross-listed ETFs that report flow data monthly to the ASX.

⁵ MER is the quoted management expense ratio of the fund.

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