

ETF Securities Weekly ETF Market Monitor



ETFS Management (AUS) Limited

HIGHLIGHTS OF THE WEEK

for the week ending Friday, 4 May 2018

- The S&P/ASX 200 gained 1.8% last week, its best weekly performance in over a year. Every sector registered a positive return for the week, with Financials, Materials and Real Estate sectors being the largest contributors. Small cap stocks also performed strongly, with three domestic small cap ETFs (MVS, ISO and SSO) all returning close to 3% for the week. Offshore, the S&P 500 declined modestly, despite a technology-driven recovery towards the end of the week. ETFS Morningstar Global Technology ETF (TECH) was the top performing international fund for the week.
- The recent U.S. dollar rally continued last week as the Fed expressed confidence in the U.S. inflation outlook. The DXY Dollar Index gained 1.1% and reached new 2018 highs. The Australian dollar dropped below US75c before recovering in late trading on Friday. The euro declined by 1.4% against the U.S. dollar following disappointing eurozone inflation numbers.
- WTI crude oil continued to rally, adding 2.4% for the week. Precious metals mostly retreated, with gold declining 0.7% to US\$1,315/oz. The broad Bloomberg Commodity Index gained 0.7%.
- The Australian ETF market saw inflows of \$283m into and outflows of \$60m from domestically domiciled funds last week. Broad-based domestic equity funds saw \$82m of inflows across VAS, STW, MVW and EX20, while investors switched from Vanguard MSCI Index International Shares Hedged ETF (VGAD) to its unhedged counterpart (VGS).

Name	Price/ Yield	Price Return/ Change in Yield (%) ¹				Chart of the Week	
		Current	1W	1M	YTD	12M	YTD performance of Australian large, mid and small cap equities
S&P/ASX 200 Index	6,063	1.83%	5.23%	-0.04%	3.17%		
Australian dollar/US dollar	0.7539	-0.55%	-2.29%	-3.46%	1.75%		
Australian dollar/euro	0.6303	0.85%	0.30%	-3.12%	-6.55%		
Australian dollar/Japanese yen	82.27	-0.49%	-0.14%	-6.54%	-1.26%		
Aus 10 Year Govt Bond Yield	2.77%	-0.05%	0.14%	0.14%	0.13%		
S&P 500 Index	2,663	-0.24%	0.71%	-0.38%	11.46%		
EURO STOXX 50 Index	3,551	0.90%	6.29%	1.33%	-2.13%		
Nikkei 225 Index	22,473	0.02%	5.41%	1.28%	15.57%		
Euro/US dollar	1.20	-1.40%	-2.59%	-0.37%	8.88%		
US dollar/Japanese yen	109.12	0.06%	2.19%	-3.17%	-2.97%		
US 10 Year Treasury Yield	2.95%	-0.01%	0.15%	0.54%	0.60%		
Gold (US\$/troy ounce)	1,315	-0.72%	-1.40%	0.90%	7.03%		
Silver (US\$/troy ounce)	16.53	0.12%	1.30%	-2.40%	1.25%		
Platinum (US\$/ounce)	912	-0.39%	-0.61%	-1.78%	0.90%		
Palladium (US\$/ounce)	971	-0.15%	4.38%	-8.73%	20.56%		
WTI Crude (US\$/bbl)	69.72	2.38%	10.02%	15.39%	53.16%		
Bloomberg Commodity Index	89.99	0.68%	3.89%	2.07%	9.46%		

EXCHANGE TRADED FUNDS PERFORMANCE MONITOR

Top 5 ETFs by 1 Week Total Return (%) ²	
BetaShares Geared Australian Equity Fund (GEAR)	3.83%
VanEck Vectors Small Cap Dividend Payers ETF (MVS)	2.99%
iShares S&P/ASX Small Ordinaries ETF (ISO)	2.89%
SPDR S&P/ASX Small Ordinaries Fund (SSO)	2.89%
VanEck Vectors Australian Property ETF (MVA)	2.75%
Top 5 ETFs by 1 Month Total Return (%) ²	
BetaShares Geared Australian Equity Fund (GEAR)	11.25%
BetaShares Global Energy Companies ETF (Hedged) (FUEL)	10.80%
BetaShares Crude Oil Index ETF - Ccy Hedged (OOO)	10.07%
VanEck Vectors Australian Resources ETF (MVR)	9.73%
BetaShares S&P/ASX 200 Resources Sector ETF (QRE)	9.51%
Top 5 ETFs by 12 Month Total Return (%) ²	
BetaShares Crude Oil Index ETF - Ccy Hedged (OOO)	47.62%
VanEck Vectors Australian Resources ETF (MVR)	36.54%
BetaShares S&P/ASX 200 Resources Sector ETF (QRE)	35.00%
SPDR S&P/ASX 200 Resources Fund (OZR)	34.74%
ETFS Morningstar Global Technology ETF (TECH)	27.11%

Bottom 5 ETFs by 1 Week Total Return (%) ²	
BetaShares Australian Equities Strong Bear (BBOZ)	-4.52%
iShares Global Telecom ETF (IXP)	-2.32%
BetaShares Australian Equities Bear (BEAR)	-1.91%
iShares Global Healthcare ETF (IXJ)	-1.73%
BetaShares Global Healthcare ETF (Hedged) (DRUG)	-1.61%
Bottom 5 ETFs by 1 Month Total Return (%) ²	
BetaShares Australian Equities Strong Bear (BBOZ)	-11.60%
BetaShares Strong Australian Dollar Hedge Fund (AUDS)	-5.41%
BetaShares Australian Equities Bear (BEAR)	-5.11%
iShares J.P. Morgan USD Emerging Markets Bond (AUD Hedged)	-3.24%
BetaShares Gold Bullion ETF - Ccy Hedged (QAU)	-2.70%
Bottom 5 ETFs by 12 Month Total Return (%) ²	
BetaShares US Equities Strong Bear HF - Hedged (BBUS)	-26.99%
BetaShares Australian Dividend Harvester Fund (HVST)	-12.85%
BetaShares Australian Equities Strong Bear (BBOZ)	-12.71%
BetaShares Strong US Dollar Hedge Fund (YANK)	-7.32%
BetaShares Australian Equities Bear (BEAR)	-5.16%

EXCHANGE TRADED FUNDS FLOW MONITOR

Top 5 ETFs by 1 Week In-Flows (A\$m) ⁴	
Vanguard Australian Shares Index ETF (VAS)	39.9
Vanguard MSCI Index International Series (VGS)	29.0
SPDR S&P/ASX 200 Fund (STW)	28.0
Vanguard Diversified High Growth Index ETF (VDHG)	19.8
Vanguard FTSE Europe Shares ETF (VEQ)	19.2

Top 5 ETFs by 1 Week Out-Flows (A\$m) ⁴	
Vanguard MSCI Index International Series (Hedged) (VGAD)	-21.9
Vanguard International Credit Securities Index (Hedged) ETF (VIC)	-12.8
BetaShares U.S. Dollar ETF (USD)	-6.8
SPDR S&P/ASX 50 Fund (SFY)	-5.5
VanEck Vectors Small Cap Dividend Payers ETF (MVS)	-4.9

ETF SECURITIES PRODUCT MONITOR

ETF Name (ASX Code)	NAV	Total Return (%) ²							MER ³ (%)
		Current	1W	1M	YTD	6M	1Y	2Y	
ETFS Global Core Infrastructure ETF (CORE)	52.52	0.51%	4.74%	2.17%	0.18%	n/a	n/a	n/a	0.45
ETFS EURO STOXX 50 ETF (ESTX)	67.02	0.34%	6.38%	5.77%	1.67%	7.73%	n/a	n/a	0.35
ETFS ROBO Global Robotics and Automation ETF (ROBO)	56.80	0.57%	1.15%	1.92%	1.43%	n/a	n/a	n/a	0.69
ETFS Morningstar Global Technology ETF (TECH)	66.72	2.43%	3.77%	12.72%	9.63%	27.11%	n/a	n/a	0.45
ETFS S&P/ASX 100 ETF (ZOZI)	10.76	1.70%	5.04%	1.04%	3.33%	6.37%	11.32%	n/a	0.24
ETFS S&P/ASX 300 High Yield Plus ETF (ZYAU)	11.30	2.18%	4.64%	0.52%	0.05%	8.96%	14.96%	n/a	0.35
ETFS S&P 500 High Yield Low Volatility ETF (ZYUS)	12.28	0.19%	3.11%	-1.32%	-0.92%	1.62%	6.43%	n/a	0.35
ETFS Physical US Dollar ETF (ZUSD)	10.20	0.62%	2.44%	4.25%	2.04%	-1.07%	-0.15%	n/a	0.30
ETFS Physical Renminbi ETF (ZCNH)	9.91	0.09%	1.48%	6.89%	6.56%	6.92%	0.84%	n/a	0.30
ETFS Physical Gold (GOLD)	164.50	-0.33%	0.18%	4.85%	4.84%	4.39%	0.26%	4.64%	0.40
ETFS Physical Singapore Gold ETF (ZGOL)	17.20	-0.05%	-0.26%	4.85%	4.17%	3.76%	0.37%	n/a	0.40
ETFS Physical Palladium (ETPMPD)	122.26	-1.46%	6.74%	-5.36%	-1.84%	18.38%	25.52%	8.58%	0.49
ETFS Physical Platinum (ETPMPPT)	114.39	-0.52%	0.30%	0.87%	-0.89%	-1.71%	-8.62%	-6.39%	0.49
ETFS Physical Precious Metal Basket (ETPMPM)	127.96	-0.60%	1.74%	1.64%	1.49%	4.69%	2.19%	3.45%	0.44
ETFS Physical Silver (ETPMPAG)	20.84	-0.50%	2.03%	1.02%	-2.56%	-2.65%	-3.07%	1.37%	0.49

Source: Bloomberg. Data as at 4 May 2018.



ETFS Management (AUS) Limited
Level 11, 309 Kent Street
Sydney NSW 2000
Australia

T +61 2 8311 3488
E infoAU@etfsecurities.com.au
W www.etfsecurities.com.au

ETF Securities

Weekly ETF Market Monitor



¹ For Price series, return is calculated as $\text{Price}(\text{period end})/\text{Price}(\text{period start})-1$. For Yield series, return is calculated as $\text{Yield}(\text{period end}) - \text{Yield}(\text{period start})$.

² Total Return (%) is calculated on a NAV-to-NAV basis with distributions re-invested on the ex-date. For cross-listed funds, published NAVs from the main listing are converted to AUD at prevailing spot rates. For ETFs that do not publish daily NAVs or have not published NAVs on Bloomberg as at the publication time, last traded price is used as a proxy for any unavailable NAVs. Total returns are quoted on a per annum basis for periods exceeding one year.

³ Indicates an ETF that does not publish a daily NAV or does not have a published NAV on Bloomberg as at the publication time. Last traded price is used as a proxy for NAV.

⁴ Excludes cross-listed ETFs that report flow data monthly to the ASX.

⁵ MER is the quoted management expense ratio of the fund.

GET MORE INFORMATION

To sign up for future ETF Securities Weekly ETF Market Monitors, email infoAU@etfsecurities.com

To find out more about ETF Securities products, visit www.etfsecurities.com.au

CONTACT ETF Securities

Sales and Trading

Phone: +61 2 8311 3488

Email: infoAU@etfsecurities.com.au

Ganesh Balendran
Co-Head of Sales
Phone: +61 3 8518 4824
Mobile: +61 4 2378 3284
Email: ganesh.balendran@etfsecurities.com.au

Linda Cheng
Business Development Associate
Phone: +61 2 8311 3479
Mobile: +61 4 8800 8245
Email: kanish.chugh@etfsecurities.com.au

Kanish Chugh
Co-Head of Sales
Phone: +61 2 8311 3476
Mobile: +61 4 1209 1154
Email: kanish.chugh@etfsecurities.com.au

Nicola Culey
Business Development Associate
Phone: +61 2 8311 3481
Mobile: +61 4 4718 3111
Email: nicola.culey@etfsecurities.com.au

Chad Hitzeman
Business Development Associate
Phone: +61 2 8311 3472
Mobile: +61 4 6896 7837
Email: chad.hitzeman@etfsecurities.com.au

Gemma Weeks
Business Development Associate
Phone: +61 2 8311 3475
Mobile: +61 4 6636 2055
Email: gemma.weeks@etfsecurities.com.au

DISCLAIMER

This document is communicated by ETFS Management (AUS) Limited ("ETFS") (Australian Financial Services Licence Number 466778). This document may not be reproduced, distributed or published by any recipient for any purpose. Under no circumstances is this document to be used or considered as an offer to sell, or a solicitation of an offer to buy, any securities, investments or other financial instruments and any investments should only be made on the basis of the relevant product disclosure statement which should be considered by any potential investor including any risks identified therein.

This document does not take into account your personal needs and financial circumstances. You should seek independent financial, legal, tax and other relevant advice having regard to your particular circumstances. Although we use reasonable efforts to obtain reliable, comprehensive information, we make no representation and give no warranty that it is accurate or complete.

Investments in any product issued by ETFS are subject to investment risk, including possible delays in repayment and loss of income and principal invested. Neither ETFS, ETF Securities Limited nor any other member of the ETF Securities Group guarantees the performance of any products issued by ETFS or the repayment of capital or any particular rate of return therefrom.

The value or return of an investment will fluctuate and investor may lose some or all of their investment. Past performance is not an indication of future performance.



ETFS Management (AUS) Limited
Level 11, 309 Kent Street
Sydney NSW 2000
Australia

T +61 2 8311 3488
E infoAU@etfsecurities.com.au
W www.etfsecurities.com.au