

ETF Securities Weekly ETF Market Monitor



ETFs Management (AUS) Limited

HIGHLIGHTS OF THE WEEK

for the week ending Friday, 18 May 2018

- Global equities were mixed last week. The S&P/ASX 200 declined by 0.5% with financials, energy and resources performing strongly in the face of rising interest rates and energy prices, while utilities and telecommunications suffered. The S&P 500 declined 0.5% with energy, industrial and materials sectors also gaining ground at the expense of real estate, utilities and IT. Small caps outperformed in the U.S. with LJR and IRM amongst the top performing ETFs for the week. The EURO STOXX 50 gained 0.2% as Italy moved closer to a populist coalition, while the Nikkei 225 gained 0.8%. BetaShares Global Energy Companies ETF (FUEL) was the top performing ETF for the week. VanEck Vectors Australian Banks ETF (MVB) was the top performing domestic equity fund.
- The U.S. 10-year Treasury yield jumped 9 basis points to reach a new 7-year high above 3%, while the Australian 10-year Government Bond yield rose 12 basis points. The U.S. dollar gained against the Aussie, euro and yen last week. The Australian dollar ended the week at US\$75.1c.
- Crude oil continued to climb, with Brent Crude briefly topping US\$80/bbl for the first time since 2014. Precious metals fell on rate-rise concerns, with gold suffering its worst week of 2018, down 2.0%. Platinum continued its downwards trajectory in 2018, falling 3.9% for the week to end 12.7% below its January peak.
- The Australian ETF market saw inflows of \$103m into and outflows of \$87m from domestically domiciled funds last week. The largest inflows were into BetaShares Australian High Interest Cash ETF (AAA), while the bulk of outflows were from SPDR S&P/ASX 200 Fund (STW).

Name	Price/ Yield	Price Return/ Change in Yield (%) ¹				Chart of the Week
		Current	1W	1M	YTD	
S&P/ASX 200 Index	6,087	-0.47%	3.85%	0.37%	6.08%	
Australian dollar/US dollar	0.7511	-0.42%	-3.51%	-3.82%	1.24%	
Australian dollar/euro	0.6379	1.03%	1.41%	-1.95%	-4.55%	
Australian dollar/Japanese yen	83.19	0.84%	-0.34%	-5.50%	0.58%	
Aus 10 Year Govt Bond Yield	2.90%	0.12%	0.15%	0.27%	0.40%	
S&P 500 Index	2,713	-0.54%	0.16%	1.47%	14.68%	
EURO STOXX 50 Index	3,574	0.23%	2.37%	1.99%	0.32%	
Nikkei 225 Index	22,930	0.76%	3.48%	0.73%	17.27%	
Euro/US dollar	1.18	-1.43%	-4.87%	-1.94%	6.03%	
US dollar/Japanese yen	110.78	1.27%	3.31%	-1.69%	-0.64%	
US 10 Year Treasury Yield	3.06%	0.09%	0.18%	0.65%	0.83%	
Gold (US\$/troy ounce)	1,293	-1.99%	-4.18%	-0.75%	3.69%	
Silver (US\$/troy ounce)	16.44	-1.35%	-4.37%	-2.92%	-0.85%	
Platinum (US\$/ounce)	887	-3.85%	-5.74%	-4.41%	-4.88%	
Palladium (US\$/ounce)	968	-2.44%	-6.65%	-9.02%	26.52%	
WTI Crude (US\$/bbl)	71.28	0.82%	4.10%	17.97%	44.44%	
Bloomberg Commodity Index	90.41	0.42%	-0.05%	2.55%	8.38%	

EXCHANGE TRADED FUNDS PERFORMANCE MONITOR

Top 5 ETFs by 1 Week Total Return (%) ²	
BetaShares Global Energy Companies ETF (Hedged) (FUEL)	2.09%
iShares Core S&P SmallCap 600 (LJR)	2.09%
iShares Russell 2000 ETF (IRU)	1.73%
VanEck Vectors Australian Banks ETF (MVB)	1.55%
BetaShares US Equities Strong Bear HF - Hedged (BBUS)	1.46%
Top 5 ETFs by 1 Month Total Return (%) ²	
BetaShares Geared Australian Equity Fund (GEAR)	9.28%
BetaShares S&P/ASX 200 Resources Sector ETF (QRE)	8.91%
SPDR S&P/ASX 200 Resources Fund (OZR)	8.87%
BetaShares Global Energy Companies ETF (Hedged) (FUEL)	8.68%
BetaShares Strong US Dollar Hedge Fund (YANK)	7.98%
Top 5 ETFs by 12 Month Total Return (%) ²	
BetaShares Crude Oil Index ETF - Ccy Hedged (OOO)	39.80%
BetaShares S&P/ASX 200 Resources Sector ETF (QRE)	38.77%
SPDR S&P/ASX 200 Resources Fund (OZR)	38.57%
VanEck Vectors Australian Resources ETF (MVR)	37.14%
BetaShares Geared US Equity Fund - Ccy Hedged (GGUS)	30.30%

Bottom 5 ETFs by 1 Week Total Return (%) ²	
ETFs Physical Platinum (ETPMPT)	-4.19%
BetaShares Gold Bullion ETF - Ccy Hedged (QAU)	-2.90%
VanEck Vectors Gold Miners ETF (GDX)	-2.90%
iShares Global Telecom ETF (IXP)	-2.50%
ETFs Physical Singapore Gold ETF (ZGOL)	-2.48%
Bottom 5 ETFs by 1 Month Total Return (%) ²	
BetaShares Australian Equities Strong Bear (BBOZ)	-9.99%
BetaShares Strong Australian Dollar Hedge Fund (AUDS)	-8.38%
BetaShares Gold Bullion ETF - Ccy Hedged (QAU)	-4.57%
BetaShares Australian Equities Bear (BEAR)	-4.30%
iShares J.P. Morgan USD Emerging Markets Bond (AUD Hedged)	-3.71%
Bottom 5 ETFs by 12 Month Total Return (%) ²	
BetaShares US Equities Strong Bear HF - Hedged (BBUS)	-31.66%
BetaShares Australian Equities Strong Bear (BBOZ)	-18.94%
BetaShares Global Gold Miners ETF (Hedged) (MNRS)	-11.79%
BetaShares Australian Dividend Harvester Fund (HVST)	-9.15%
BetaShares Australian Equities Bear (BEAR)	-8.07%

EXCHANGE TRADED FUNDS FLOW MONITOR

Top 5 ETFs by 1 Week In-Flows (A\$m) ⁴	
BetaShares Australian High Interest Cash ETF (AAA)	33.2
BetaShares Australian Equities Strong Bear (BBOZ)	7.2
BetaShares NASDAQ 100 (NDQ)	6.4
BetaShares Australian Sustainability Leaders ETF (FAIR)	6.2
Russell Australian Select Corporate Bond ETF (RCB)	6.0

Top 5 ETFs by 1 Week Out-Flows (A\$m) ⁴	
SPDR S&P/ASX 200 Fund (STW)	-57.2
BetaShares Geared Australian Equity Fund (GEAR)	-7.2
UBS IQ MSCI Australia Ethical (UBA)	-4.1
BetaShares U.S. Dollar ETF (USD)	-2.9
iShares S&P/ASX Dividend Opportunities Fund ETF (IHD)	-2.8

ETF SECURITIES PRODUCT MONITOR

ETF Name (ASX Code)	NAV Current	Total Return (%) ²								MER ³ (%)
		1W	1M	YTD	6M	1Y	2Y	3Y		
ETFs Global Core Infrastructure ETF (CORE)	51.89	-0.67%	3.24%	0.95%	-2.79%	n/a	n/a	n/a	n/a	0.45
ETFs EURO STOXX 50 ETF (ESTX)	66.98	-0.72%	2.06%	5.70%	2.82%	7.53%	n/a	n/a	n/a	0.35
ETFs ROBO Global Robotics and Automation ETF (ROBO)	59.03	0.59%	1.83%	5.94%	3.10%	n/a	n/a	n/a	n/a	0.69
ETFs Morningstar Global Technology ETF (TECH)	68.35	-0.77%	3.77%	15.48%	9.73%	29.63%	n/a	n/a	n/a	0.45
ETFs S&P/ASX 100 ETF (ZOZI)	10.87	0.11%	4.37%	2.05%	3.88%	9.33%	10.62%	n/a	n/a	0.24
ETFs S&P/ASX 300 High Yield Plus ETF (ZYAU)	11.42	0.56%	3.56%	1.59%	2.79%	11.62%	14.64%	n/a	n/a	0.35
ETFs S&P 500 High Yield Low Volatility ETF (ZYUS)	12.28	-0.66%	2.95%	-1.30%	-2.94%	2.31%	6.41%	n/a	n/a	0.35
ETFs Physical US Dollar ETF (ZUSD)	10.21	0.39%	3.73%	4.37%	0.83%	-0.59%	-1.41%	n/a	n/a	0.30
ETFs Physical Renminbi ETF (ZCNH)	9.92	-0.16%	2.20%	6.98%	5.30%	7.26%	-0.08%	n/a	n/a	0.30
ETFs Physical Gold (GOLD)	161.95	-2.37%	-1.24%	3.23%	0.55%	0.93%	-1.44%	3.49%	n/a	0.40
ETFs Physical Singapore Gold ETF (ZGOL)	16.92	-2.48%	-0.97%	3.14%	0.50%	0.41%	-1.40%	n/a	n/a	0.40
ETFs Physical Palladium (ETPMPT)	124.62	-1.94%	-1.72%	-3.53%	-1.41%	26.06%	27.74%	8.91%	n/a	0.49
ETFs Physical Platinum (ETPMPT)	112.30	-4.19%	-3.20%	-0.97%	-5.47%	-6.96%	-9.50%	-7.54%	n/a	0.49
ETFs Physical Precious Metal Basket (ETPMPTM)	127.16	-2.35%	-1.23%	1.01%	-1.29%	3.12%	1.24%	2.30%	n/a	0.44
ETFs Physical Silver (ETPMAG)	20.82	-1.85%	0.20%	0.92%	-3.88%	-4.15%	-4.03%	-0.94%	n/a	0.49

Source: Bloomberg. Data as at 18 May 2018.



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ETF Securities

Weekly ETF Market Monitor



¹ For Price series, return is calculated as $\text{Price}(\text{period end})/\text{Price}(\text{period start})-1$. For Yield series, return is calculated as $\text{Yield}(\text{period end}) - \text{Yield}(\text{period start})$.

² Total Return (%) is calculated on a NAV-to-NAV basis with distributions re-invested on the ex-date. For cross-listed funds, published NAVs from the main listing are converted to AUD at prevailing spot rates. For ETFs that do not publish daily NAVs or have not published NAVs on Bloomberg as at the publication time, last traded price is used as a proxy for any unavailable NAVs. Total returns are quoted on a per annum basis for periods exceeding one year.

³ Indicates an ETF that does not publish a daily NAV or does not have a published NAV on Bloomberg as at the publication time. Last traded price is used as a proxy for NAV.

⁴ Excludes cross-listed ETFs that report flow data monthly to the ASX.

⁵ MER is the quoted management expense ratio of the fund.

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