

ETF Securities Weekly ETF Market Monitor



ETFS Management (AUS) Limited

HIGHLIGHTS OF THE WEEK

for the week ending Friday, 11 May 2018

- Global equities rallied last week across most major markets. The S&P 500 added 2.4% on strong corporate earnings and economic data. Energy stocks were the top performing sector for the week, responding to higher oil prices in the wake of the U.S. withdrawal from the Iran nuclear agreement. Technology stocks also performed strongly, with HACK and NDQ both amongst the top performing funds on a price return basis. The EURO STOXX 50 gained 0.4% as Italy neared an agreement for a coalition government. Elsewhere the Nikkei 225 gained 1.3% while the MSCI Emerging Markets Index added 2.5%. Domestically the S&P/ASX 200 gained 0.9% on strong performance across the resources and energy sectors.
- The U.S. dollar gained against the euro and yen last week. The Australian dollar ended the week slightly higher at US75.4c.
- Crude oil continued to rally, reaching its highest levels since late 2014. BetaShares Crude Oil Index ETF (OOO) was amongst the top performing funds for the week. Precious metals also advanced, with gold adding 0.4% to US\$1,319/oz and silver adding 0.8%.
- The Australian ETF market saw inflows of \$103m into and outflows of \$72m from domestically domiciled funds last week. The largest inflows were into BetaShares Australia 200 ETF (A200) as well as cash and fixed income ETFs (IAF, PLUS and AAA), while the bulk of outflows were from BetaShares S&P/ASX 200 Resources Sector ETF (QRE).

Name	Price/Yield	Price Return/Change in Yield (%) ¹					Chart of the Week
		Current	1W	1M	YTD	12M	
S&P/ASX 200 Index	6,116	0.88%	4.93%	0.84%	4.05%	6.05%	
Australian dollar/US dollar	0.7543	0.05%	-2.73%	-3.41%	2.22%	2.22%	
Australian dollar/euro	0.6314	0.17%	0.70%	-2.95%	-7.07%	-7.07%	
Australian dollar/Japanese yen	82.50	0.28%	-0.39%	-6.29%	-1.81%	-1.81%	
Aus 10 Year Govt Bond Yield	2.78%	0.01%	0.10%	0.15%	0.13%	0.13%	
S&P 500 Index	2,728	2.41%	3.24%	2.02%	13.92%	13.92%	
EURO STOXX 50 Index	3,566	0.42%	4.26%	1.76%	-1.60%	-1.60%	
Nikkei 225 Index	22,758	1.27%	4.94%	-0.03%	14.01%	14.01%	
Euro/US dollar	1.19	-0.14%	-3.43%	-0.52%	9.96%	9.96%	
US dollar/Japanese yen	109.39	0.25%	2.43%	-2.93%	-3.93%	-3.93%	
US 10 Year Treasury Yield	2.97%	0.02%	0.19%	0.56%	0.58%	0.58%	
Gold (US\$/troy ounce)	1,319	0.37%	-2.52%	1.27%	7.69%	7.69%	
Silver (US\$/troy ounce)	16.67	0.84%	-0.05%	-1.59%	2.02%	2.02%	
Platinum (US\$/ounce)	923	1.22%	-0.97%	-0.58%	0.49%	0.49%	
Palladium (US\$/ounce)	992	2.19%	2.68%	-6.74%	23.50%	23.50%	
WTI Crude (US\$/bbl)	70.70	1.41%	5.81%	17.01%	47.82%	47.82%	
Bloomberg Commodity Index	90.04	0.05%	0.88%	2.12%	8.32%	8.32%	

EXCHANGE TRADED FUNDS PERFORMANCE MONITOR

Top 5 ETFs by 1 Week Total Return (%) ²	
BetaShares Geared US Equity Fund - Ccy Hedged (GGUS) ³	9.31%
BetaShares Global Cybersecurity ETF (HACK) ³	4.65%
BetaShares NASDAQ 100 (NDQ) ³	4.64%
BetaShares Crude Oil Index ETF - Ccy Hedged (OOO) ³	4.46%
Montgomery Global Equities Fund (Managed Fund) (MOGL)	4.28%
Top 5 ETFs by 1 Month Total Return (%) ²	
BetaShares Global Energy Companies ETF (Hedged) (FUEL) ³	11.04%
BetaShares S&P/ASX 200 Resources Sector ETF (QRE) ³	10.73%
SPDR S&P/ASX 200 Resources Fund (OZR)	10.69%
BetaShares Geared Australian Equity Fund (GEAR) ³	10.55%
BetaShares Global Cybersecurity ETF (HACK) ³	10.09%
Top 5 ETFs by 12 Month Total Return (%) ²	
BetaShares Crude Oil Index ETF - Ccy Hedged (OOO) ³	44.55%
BetaShares S&P/ASX 200 Resources Sector ETF (QRE) ³	38.22%
SPDR S&P/ASX 200 Resources Fund (OZR)	37.98%
VanEck Vectors Australian Resources ETF (MVR)	37.02%
ETFS Morningstar Global Technology ETF (TECH)	28.96%

Bottom 5 ETFs by 1 Week Total Return (%) ²	
BetaShares US Equities Strong Bear HF - Hedged (BBUS) ³	-7.99%
BetaShares Agricultural ETF - Ccy Hedged (QAG) ³	-2.20%
BetaShares Australian Equities Strong Bear (BBOZ) ³	-2.04%
BetaShares Legg Mason Equity Income Fund (Managed Fund) (EI)	-1.09%
BetaShares Australian Equities Bear (BEAR) ³	-0.79%
Bottom 5 ETFs by 1 Month Total Return (%) ²	
BetaShares Australian Equities Strong Bear (BBOZ) ³	-10.93%
BetaShares Strong Australian Dollar Hedge Fund (AUDS) ³	-6.91%
BetaShares US Equities Strong Bear HF - Hedged (BBUS) ³	-6.63%
BetaShares Australian Equities Bear (BEAR) ³	-4.77%
iShares J.P. Morgan USD Emerging Markets Bond (AUD Hedged)	-2.60%
Bottom 5 ETFs by 12 Month Total Return (%) ²	
BetaShares US Equities Strong Bear HF - Hedged (BBUS) ³	-30.07%
BetaShares Australian Equities Strong Bear (BBOZ) ³	-14.17%
BetaShares Australian Dividend Harvester Fund (HVST) ³	-11.52%
BetaShares Strong US Dollar Hedge Fund (YANK) ³	-9.07%
BetaShares Global Gold Miners ETF (Hedged) (MNRS) ³	-6.43%

EXCHANGE TRADED FUNDS FLOW MONITOR

Top 5 ETFs by 1 Week In-Flows (A\$m) ⁴	
BetaShares Australia 200 ETF (A200) ³	48.3
iShares CORE Composite Bond ETF (IAF)	6.4
VanEck Vectors Australian Corporate Bond Plus ETF (PLUS)	5.2
iShares Edge MSCI World Multifactor ETF (WDMF)	5.2
BetaShares Australian High Interest Cash ETF (AAA) ³	5.0

Top 5 ETFs by 1 Week Out-Flows (A\$m) ⁴	
BetaShares S&P/ASX 200 Resources Sector ETF (QRE) ³	-63.5
SPDR MSCI Australia Select High Dividend Yield Fund (SVI)	-2.9
BetaShares Geared Australian Equity Fund (GEAR) ³	-2.4
SPDR S&P/ASX 200 Listed Property Fund (SLF)	-1.3
BetaShares Australian Small Companies Fund (SMLL) ³	-1.1

ETF SECURITIES PRODUCT MONITOR

ETF Name (ASX Code)	NAV	Total Return (%) ⁵								MER ⁵ (%)
		Current	1W	1M	YTD	6M	1Y	2Y	3Y	
ETFS Global Core Infrastructure ETF (CORE)	52.24	-0.52%	4.51%	1.63%	-0.77%	n/a	n/a	n/a	n/a	0.45
ETFS EURO STOXX 50 ETF (ESTX)	67.47	0.67%	4.68%	6.47%	5.01%	8.58%	n/a	n/a	n/a	0.35
ETFS ROBO Global Robotics and Automation ETF (ROBO)	58.69	3.33%	3.69%	5.32%	5.11%	n/a	n/a	n/a	n/a	0.69
ETFS Morningstar Global Technology ETF (TECH)	68.88	3.24%	7.52%	16.37%	12.92%	28.96%	n/a	n/a	n/a	0.45
ETFS S&P/ASX 100 ETF (ZOZI)	10.86	0.89%	4.73%	1.94%	2.88%	7.23%	10.68%	n/a	n/a	0.24
ETFS S&P/ASX 300 High Yield Plus ETF (ZYAU)	11.35	0.50%	3.73%	1.02%	0.72%	8.77%	14.53%	n/a	n/a	0.35
ETFS S&P 500 High Yield Low Volatility ETF (ZYUS)	12.36	0.68%	4.86%	-0.64%	-0.67%	1.58%	6.31%	n/a	n/a	0.35
ETFS Physical US Dollar ETF (ZUSD)	10.17	-0.27%	3.08%	3.96%	2.09%	-1.73%	-0.85%	n/a	n/a	0.30
ETFS Physical Renminbi ETF (ZCNH)	9.94	0.24%	2.14%	7.15%	7.48%	6.94%	0.52%	n/a	n/a	0.30
ETFS Physical Gold (GOLD)	165.88	0.84%	0.94%	5.73%	4.67%	5.33%	0.35%	4.90%	n/a	0.40
ETFS Physical Singapore Gold ETF (ZGOL)	17.35	0.88%	1.39%	5.77%	4.69%	5.55%	0.57%	n/a	n/a	0.40
ETFS Physical Palladium (ETPPMD)	127.08	3.94%	7.88%	-1.62%	1.87%	21.37%	26.82%	9.84%	n/a	0.49
ETFS Physical Platinum (ETPPMT)	117.21	2.47%	2.17%	3.36%	0.27%	-1.21%	-8.29%	-5.44%	n/a	0.49
ETFS Physical Precious Metal Basket (ETPPMP)	130.22	1.76%	2.96%	3.44%	2.78%	6.22%	2.34%	4.01%	n/a	0.44
ETFS Physical Silver (ETPMAG)	21.21	1.79%	4.15%	2.83%	0.03%	-0.50%	-3.68%	1.86%	n/a	0.49

Source: Bloomberg. Data as at 11 May 2018.



ETFS Management (AUS) Limited
Level 11, 309 Kent Street
Sydney NSW 2000
Australia

T +61 2 8311 3488
E infoAU@etfsecurities.com.au
W www.etfsecurities.com.au

ETF Securities

Weekly ETF Market Monitor



¹ For Price series, return is calculated as $\text{Price}(\text{period end})/\text{Price}(\text{period start})-1$. For Yield series, return is calculated as $\text{Yield}(\text{period end}) - \text{Yield}(\text{period start})$.

² Total Return (%) is calculated on a NAV-to-NAV basis with distributions re-invested on the ex-date. For cross-listed funds, published NAVs from the main listing are converted to AUD at prevailing spot rates. For ETFs that do not publish daily NAVs or have not published NAVs on Bloomberg as at the publication time, last traded price is used as a proxy for any unavailable NAVs. Total returns are quoted on a per annum basis for periods exceeding one year.

³ Indicates an ETF that does not publish a daily NAV or does not have a published NAV on Bloomberg as at the publication time. Last traded price is used as a proxy for NAV.

⁴ Excludes cross-listed ETFs that report flow data monthly to the ASX.

⁵ MER is the quoted management expense ratio of the fund.

GET MORE INFORMATION

To sign up for future ETF Securities Weekly ETF Market Monitors, email infoAU@etfsecurities.com

To find out more about ETF Securities products, visit www.etfsecurities.com.au

CONTACT ETF Securities

Sales and Trading

Phone: +61 2 8311 3488

Email: infoAU@etfsecurities.com.au

Ganesh Balendran
Co-Head of Sales
Phone: +61 3 8518 4824
Mobile: +61 4 2378 3284
Email: ganesh.balendran@etfsecurities.com.au

Linda Cheng
Business Development Manager
Phone: +61 2 8311 3479
Mobile: +61 4 8800 8245
Email: linda.cheng@etfsecurities.com.au

Kanish Chugh
Co-Head of Sales
Phone: +61 2 8311 3476
Mobile: +61 4 1209 1154
Email: kanish.chugh@etfsecurities.com.au

Nicola Culey
Business Development Associate
Phone: +61 2 8311 3481
Mobile: +61 4 4718 3111
Email: nicola.culey@etfsecurities.com.au

Chad Hitzeman
Business Development Manager
Phone: +61 2 8311 3472
Mobile: +61 4 6896 7837
Email: chad.hitzeman@etfsecurities.com.au

Gemma Weeks
Business Development Manager
Phone: +61 2 8311 3475
Mobile: +61 4 6636 2055
Email: gemma.weeks@etfsecurities.com.au

DISCLAIMER

This document is communicated by ETFS Management (AUS) Limited ("ETFS") (Australian Financial Services Licence Number 466778). This document may not be reproduced, distributed or published by any recipient for any purpose. Under no circumstances is this document to be used or considered as an offer to sell, or a solicitation of an offer to buy, any securities, investments or other financial instruments and any investments should only be made on the basis of the relevant product disclosure statement which should be considered by any potential investor including any risks identified therein.

This document does not take into account your personal needs and financial circumstances. You should seek independent financial, legal, tax and other relevant advice having regard to your particular circumstances. Although we use reasonable efforts to obtain reliable, comprehensive information, we make no representation and give no warranty that it is accurate or complete.

Investments in any product issued by ETFS are subject to investment risk, including possible delays in repayment and loss of income and principal invested. Neither ETFS, ETF Securities Limited nor any other member of the ETF Securities Group guarantees the performance of any products issued by ETFS or the repayment of capital or any particular rate of return therefrom.

The value or return of an investment will fluctuate and investor may lose some or all of their investment. Past performance is not an indication of future performance.



ETFS Management (AUS) Limited
Level 11, 309 Kent Street
Sydney NSW 2000
Australia

T +61 2 8311 3488
E infoAU@etfsecurities.com.au
W www.etfsecurities.com.au