

ETF Securities Weekly ETF Market Monitor



ETFS Management (AUS) Limited

HIGHLIGHTS OF THE WEEK

for the week ending Friday, 7 December 2018

- Global equities declined last week on growth expectations and spiralling U.S.-China trade tensions. The S&P 500 fell 4.6%, with financials being hit hardest; BetaShares Global Banks ETF (BNKS) fell 5.2% for the week. The EURO STOXX 50 dropped 3.6% as a key week in the Brexit process approaches. The Nikkei 225 fell 3.0%. Domestically, the S&P/ASX 200 ended up on positive territory, up 0.3%. Property funds (MVA and SLF) were the top domestic funds for the week.
- U.S. 10-year Treasury yields fell 14 basis points on lower growth expectations. Similarly Australian 10-year yields fell 15 basis points. The Australian dollar ended the week 1.3% lower at US\$72.08c. Pound sterling fell for a fourth consecutive week and approached its lowest levels since June 2017.
- Precious metals advanced, with gold up 2.4% to US\$1,249/ounce. Palladium briefly topped gold as the most valuable precious metal and ETFS Physical Palladium (ETPMPD) is clearly the year's top performing ETF to date, returning 23.4% in 2018. Crude oil also gained, adding 3.3% following OPEC's agreement to cut production by more than originally anticipated.
- The Australian ETF market saw inflows of \$120m into and outflows of \$12m from domestically domiciled funds last week. The largest flows were into BetaShares Australia 200 ETF (A200) and a range of international equity funds (WDMF, NDQ and IHVV).

	Price/ Yield	Price Return/ Change in Yield (%) ¹				Chart of the Week
		Current	1W	1M	YTD	
S&P/ASX 200 Index	5,681	0.25%	-3.65%	-6.33%	-4.96%	
Australian dollar/US dollar	0.7208	-1.34%	-0.93%	-7.70%	-4.03%	
Australian dollar/euro	0.6331	-1.95%	-0.60%	-2.69%	-0.78%	
Australian dollar/Japanese yen	81.21	-2.13%	-1.68%	-7.75%	-4.39%	
Aus 10 Year Govt Bond Yield	2.45%	-0.15%	-0.28%	-0.19%	-0.07%	
S&P 500 Index	2,633	-4.60%	-6.43%	-1.52%	-0.15%	
EURO STOXX 50 Index	3,059	-3.61%	-5.78%	-12.71%	-14.40%	
Nikkei 225 Index	21,679	-3.01%	-1.84%	-4.77%	-3.64%	
Euro/US dollar	1.14	0.55%	-0.41%	-5.21%	-3.35%	
US dollar/Japanese yen	112.69	-0.77%	-0.73%	0.00%	-0.35%	
US 10 Year Treasury Yield	2.85%	-0.14%	-0.39%	0.44%	0.48%	
Gold (US\$/troy ounce)	1,249	2.36%	1.86%	-4.11%	0.17%	
Silver (US\$/troy ounce)	14.63	2.96%	0.32%	-13.65%	-7.00%	
Platinum (US\$/ounce)	793	-0.60%	-9.12%	-14.54%	-11.25%	
Palladium (US\$/ounce)	1,225	3.73%	7.86%	15.20%	20.53%	
WTI Crude (US\$/bbl)	52.61	3.30%	-14.69%	-12.93%	-7.20%	
Bloomberg Commodity Index	83.49	1.12%	-0.28%	-5.31%	-0.37%	

EXCHANGE TRADED FUNDS PERFORMANCE MONITOR

Top 5 ETFs by 1 Week Total Return (%) ²	
BetaShares US Equities Strong Bear HF - Hedged (BBUS)	9.58%
VanEck Vectors Gold Miners ETF (GDX)	6.71%
BetaShares Global Gold Miners ETF (Hedged) (MNRS)	6.10%
VanEck Vectors Australian Property ETF (MVA)	5.15%
SPDR S&P/ASX 200 Listed Property Fund (SLF)	4.64%
Top 5 ETFs by 1 Month Total Return (%) ²	
BetaShares US Equities Strong Bear HF - Hedged (BBUS)	13.49%
ETFS Physical Palladium (ETPMPD)	7.47%
BetaShares Australian Equities Strong Bear (BBOZ)	7.44%
VanEck Vectors Australian Property ETF (MVA)	5.90%
BetaShares Global Gold Miners ETF (Hedged) (MNRS)	5.51%
Top 5 ETFs by 12 Month Total Return (%) ²	
ETFS Physical Palladium (ETPMPD)	23.71%
BetaShares Global Cybersecurity ETF (HACK)	15.39%
iShares Global Healthcare ETF (IHX)	13.65%
ETFS Morningstar Global Technology ETF (TECH)	11.55%
VanEck Vectors Morningstar Wide Moat ETF (MOAT)	10.52%

Bottom 5 ETFs by 1 Week Total Return (%) ²	
BetaShares Geared US Equity Fund - Ccy Hedged (GGUS)	-9.93%
iShares MSCI Taiwan ETF (ITW) ³	-5.74%
BetaShares Global Robotics and Artificial Intelligence ETF (RBTZ)	-5.34%
BetaShares Global Banks ETF (Hedged) (BNKS)	-5.20%
iShares Core S&P SmallCap ETF (LJR)	-4.81%
Bottom 5 ETFs by 1 Month Total Return (%) ²	
BetaShares Crude Oil Index ETF - Ccy Hedged (OOO)	-15.02%
BetaShares Geared US Equity Fund - Ccy Hedged (GGUS)	-13.78%
BetaShares Global Robotics and Artificial Intelligence ETF (RBTZ)	-9.40%
ETFS Physical Platinum (ETPMPPT)	-8.86%
BetaShares Geared Australian Equity Fund (GEAR)	-8.40%
Bottom 5 ETFs by 12 Month Total Return (%) ²	
VanEck Vectors ChinaA/M A-Share ETF (CETF)	-20.30%
iShares MSCI Taiwan ETF (ITW) ³	-16.99%
K2 Global Equities Fund (KII)	-12.54%
BetaShares WisdomTree Japan ETF (Hedged) (HJPN)	-12.07%
BetaShares Strong Australian Dollar Hedge Fund (AUDS)	-11.87%

EXCHANGE TRADED FUNDS FLOW MONITOR

Top 5 ETFs by 1 Week In-Flows (A\$m) ⁴	
BetaShares Australia 200 ETF (A200)	31.4
iShares Edge MSCI World Multifactor ETF (WDMF)	9.5
BetaShares NASDAQ 100 (NDQ)	6.4
iShares S&P 500 AUD Hedged (IHVV)	6.1
BetaShares Australian Investment Grade Corporate Bond ETF (CRED)	6.0

Top 5 ETFs by 1 Week Out-Flows (A\$m) ⁴	
BetaShares U.S. Dollar ETF (USD)	-2.0
UBS IQ Morningstar Australia Dividend Yield ETF (DIV)	-1.9
BetaShares Australian Equities Strong Bear (BBOZ)	-1.6
iShares Asia 50 ETF (IAA) ³	-1.4
BetaShares WisdomTree Japan ETF (Hedged) (HJPN)	-1.2

ETF SECURITIES PRODUCT MONITOR

ETF Name (ASX Code)	NAV Current	Total Return (%) ²							MER ⁵ (%)
		1W	1M	YTD	6M	1Y	2Y	3Y	
ETFS Battery Tech & Lithium ETF (ACDC)	46.11	-2.07%	-3.37%	n/a	n/a	n/a	n/a	n/a	0.69
ETFS Global Core Infrastructure ETF (CORE)	54.99	1.09%	3.65%	9.12%	9.10%	3.30%	n/a	n/a	0.45
ETFS S&P Biotech ETF (CURE)	46.96	-3.03%	n/a	n/a	n/a	n/a	n/a	n/a	0.45
ETFS EURO STOXX 50 ETF (ESTX)	56.45	-1.82%	-5.53%	-7.79%	-9.39%	-11.33%	6.10%	n/a	0.35
ETFS ROBO Global Robotics and Automation ETF (ROBO)	50.13	-4.46%	-7.52%	-8.44%	-12.90%	-10.41%	n/a	n/a	0.69
ETFS Morningstar Global Technology ETF (TECH)	64.46	-3.62%	-3.41%	14.87%	-2.17%	11.55%	n/a	n/a	0.45
ETFS S&P/ASX 300 High Yield Plus ETF (ZYAU)	10.21	0.67%	-3.13%	-5.76%	-7.10%	-4.68%	4.89%	8.46%	0.35
ETFS S&P 500 High Yield Low Volatility ETF (ZYUS)	12.80	-0.91%	-1.01%	7.10%	7.71%	3.49%	6.32%	10.73%	0.35
ETFS Physical US Dollar ETF (ZUSD)	10.65	1.21%	1.02%	9.41%	6.51%	5.30%	2.46%	0.57%	0.30
ETFS Physical Gold (GOLD)	162.43	3.31%	1.95%	3.53%	1.27%	2.87%	4.19%	4.80%	0.40
ETFS Physical Silver (ETPMAG)	19.11	2.95%	-0.43%	-7.35%	-8.64%	-5.55%	-5.84%	-0.24%	0.49
ETFS Physical Platinum (ETPMPPT)	104.11	-0.84%	-8.86%	-8.19%	-7.92%	-9.05%	-7.38%	-3.72%	0.49
ETFS Physical Palladium (ETPMPD)	159.40	1.42%	7.47%	23.40%	24.23%	23.71%	29.97%	29.15%	0.44
ETFS Physical Precious Metals Basket (ETPMPM)	131.45	2.44%	1.84%	4.41%	3.12%	4.43%	5.60%	7.07%	0.49

Source: Bloomberg. Data as at 7 December 2018.



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ETF Securities

Weekly ETF Market Monitor



¹ For Price series, return is calculated as Price(period end)/Price(period start)-1. For Yield series, return is calculated as Yield(period end) - Yield(period start).

² Total Return (%) is calculated on a NAV-to-NAV basis with distributions re-invested on the ex-date. For cross-listed funds, published NAVs from the main listing are converted to AUD at prevailing spot rates. For ETFs that do not publish daily NAVs or have not published NAVs on Bloomberg as at the publication time, last traded price is used as a proxy for any unavailable NAVs. Total returns are quoted on a per annum basis for periods exceeding one year.

³ Indicates an ETF that does not publish a daily NAV or does not have a published NAV on Bloomberg as at the publication time. Last traded price is used as a proxy for NAV.

⁴ Excludes cross-listed ETFs that report flow data monthly to the ASX.

⁵ MER is the quoted management expense ratio of the fund.

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