

ETF Securities

Weekly ETF Market Monitor



ETFs Management (AUS) Limited

HIGHLIGHTS OF THE WEEK

for the week ending Friday, 9 February 2018

- Global stocks again suffered heavily in a volatile week, with the S&P 500 and NASDAQ 100 both recording losses over 5% despite a late recovery in Friday's session. The S&P 500 stumble, which at one point fell 12% from the latest highs, recorded its steepest slide since January 2016. No sector was spared in the rout but financials and I.T. detracted most. The S&P/ASX 200 fell 4.6% while, in Europe, the EURO STOXX 50 fell 5.6%, hitting 12-month lows. Emerging Markets did not fare much better, down 7.2%.
- In the U.S., lawmakers agreed to a budget deal and an increase in the debt ceiling. The USD was mixed against the G10 in volatile trading. GBP underperformed with negative Brexit headlines and the AUD ended the week at US78c. With heightened inflation fears being cited as one of the catalysts for the recent market selloff, this week's U.S. CPI data (released Wednesday) is likely to be a focus for markets.
- Commodities including oil, gold and industrial metals moved lower Friday. Oil was down over 9% for the week ending at US\$59/bbl its lowest level in six weeks as concerns mounted about increasing production levels. Gold fell 1.3% to 1,317 (US\$/troy ounce). BetaShares Australian Equities Strong Bear (BBOZ) was the top performing fund for the week, posting a 13.4% gain, while the BetaShares Geared US Equity Fund - Ccy Hedged (GGUS) lost 13.3%.
- The domestic Australian ETF market again saw positive net inflows last week of \$39.1m. The largest inflows were into SPDR S&P/ASX 200 Fund (STW) and into the VanEck Vectors Australian equal Weight ETF (MVW) while the largest outflow was seen in BetaShares Australian High Interest Cash ETF (AAA).

Name	Price/ Yield	Price Return/ Change in Yield (%) ¹				Chart of the Week
		1W	1M	YTD	12M	
S&P/ASX 200 Index	5,838	-4.63%	-4.85%	-3.75%	3.06%	
Australian dollar/US dollar	0.7813	-1.49%	-0.14%	0.05%	2.47%	
Australian dollar/euro	0.6378	0.27%	-2.69%	-1.97%	-10.87%	
Australian dollar/Japanese yen	85.01	-2.63%	-3.55%	-3.43%	-1.56%	
Aus 10 Year Govt Bond Yield	2.86%	0.03%	0.19%	0.23%	0.22%	
S&P 500 Index	2,620	-5.16%	-4.79%	-2.02%	13.51%	
EURO STOXX 50 Index	3,326	-5.60%	-8.19%	-5.08%	1.47%	
Nikkei 225 Index	21,383	-8.13%	-10.35%	-6.07%	13.09%	
Euro/US dollar	1.23	-1.69%	2.64%	2.06%	14.99%	
US dollar/Japanese yen	108.80	-1.24%	-3.42%	-3.45%	-3.93%	
US 10 Year Treasury Yield	2.85%	0.01%	0.30%	0.45%	0.46%	
Gold (US\$/troy ounce)	1,317	-1.26%	0.29%	1.06%	7.19%	
Silver (US\$/troy ounce)	16.37	-1.36%	-3.58%	-3.38%	-7.28%	
Platinum (US\$/ounce)	965	-2.60%	-0.07%	4.00%	-4.84%	
Palladium (US\$/ounce)	978	-6.84%	-11.27%	-8.07%	27.06%	
WTI Crude (US\$/bbl)	59.20	-9.55%	-5.97%	-2.02%	11.70%	
Bloomberg Commodity Index	85.64	-3.90%	-2.79%	-2.86%	-3.26%	

EXCHANGE TRADED FUNDS PERFORMANCE MONITOR

Top 5 ETFs by 1 Week Total Return (%) ²	
BetaShares Australian Equities Strong Bear (BBOZ)	13.44%
BetaShares US Equities Strong Bear HF - Hedged (BBUS)	9.22%
BetaShares Australian Equities Bear (BEAR)	5.57%
BetaShares Strong US Dollar Hedge Fund (YANK)	4.20%
ETFs Physical US Dollar ETF (ZUSD)	1.79%
Top 5 ETFs by 1 Month Total Return (%) ²	
BetaShares Australian Equities Strong Bear (BBOZ)	14.25%
BetaShares US Equities Strong Bear HF - Hedged (BBUS)	8.18%
BetaShares Australian Equities Bear (BEAR)	5.91%
ETFs Physical Renminbi ETF (ZCNH)	3.69%
BetaShares Euro ETF (EEU)	2.91%
Top 5 ETFs by 12 Month Total Return (%) ²	
UBS IQ MSCI Asia APREX 50 Ethical ETF (UBP)	30.09%
iShares Asia 50 ETF (IAA)	28.10%
iShares MSCI BRIC ETF (IBK)	27.34%
BetaShares Geared US Equity Fund - Ccy Hedged (GGUS)	26.57%
iShares MSCI Emerging Markets ETF (IEM)	22.92%

Bottom 5 ETFs by 1 Week Total Return (%) ²	
BetaShares Geared US Equity Fund - Ccy Hedged (GGUS)	-12.10%
iShares China Large-Cap ETF (IZZ)	-10.44%
BetaShares Geared Australian Equity Fund (GEAR)	-9.83%
BetaShares Crude Oil Index ETF - Ccy Hedged (OOO)	-9.58%
VanEck Vectors ChinaAAMC A-Share ETF (CETF)	-8.57%
Bottom 5 ETFs by 1 Month Total Return (%) ²	
ETFs Physical Palladium (ETPMPD)	-12.35%
BetaShares Geared US Equity Fund - Ccy Hedged (GGUS)	-12.23%
BetaShares Geared Australian Equity Fund (GEAR)	-10.54%
BetaShares Global Energy Companies ETF (Hedged) (FUEL)	-10.26%
BetaShares Global Gold Miners ETF (Hedged) (MNRS)	-9.03%
Bottom 5 ETFs by 12 Month Total Return (%) ²	
BetaShares US Equities Strong Bear HF - Hedged (BBUS)	-31.53%
BetaShares Global Gold Miners ETF (Hedged) (MNRS)	-21.36%
VanEck Vectors Gold Miners ETF (GDX)	-15.68%
BetaShares Agricultural ETF - Ccy Hedged (QAG)	-15.65%
BetaShares Australian Dividend Harvester Fund (HVST)	-12.39%

EXCHANGE TRADED FUNDS FLOW MONITOR

Top 5 ETFs by 1 Week In-Flows (A\$m) ⁴	
SPDR S&P/ASX 200 Fund (STW)	11.0
VanEck Vectors Australian Equal Weight ETF (MVW)	6.7
BetaShares U.S. Dollar ETF (USD)	6.6
BetaShares Geared Australian Equity Fund (GEAR)	6.4
VanEck Vectors Australian Corporate Bond Plus ETF (PLUS)	6.3

Top 5 ETFs by 1 Week Out-Flows (A\$m) ⁴	
BetaShares Australian High Interest Cash ETF (AAA)	-27.1
BetaShares Australian Dividend Harvester Fund (HVST)	-9.5
AMP Capital Global Infrastructure Securities Fund (GLIN)	-4.9
BetaShares Global Healthcare ETF (Hedged) (DRUG)	-4.4
BetaShares Australian Equities Strong Bear (BBOZ)	-3.2

ETF SECURITIES PRODUCT MONITOR

ETF Name (ASX Code)	NAV	Total Return (%) ³							MER ⁵ (%)
		1W	YTD	1M	6M	1Y	2Y	3Y	
ETFs Global Core Infrastructure ETF (CORE)	49.14	-1.36%	-4.77%	-4.75%	n/a	n/a	n/a	n/a	0.45
ETFs EURO STOXX 50 ETF (ESTX)	61.62	-5.38%	-2.76%	-5.31%	1.31%	16.82%	n/a	n/a	0.35
ETFs ROBO Global Robotics and Automation ETF (ROBO)	55.45	-6.43%	-0.49%	-5.87%	n/a	n/a	n/a	n/a	0.69
ETFs Morningstar Global Technology ETF (TECH)	59.82	-2.75%	1.07%	-2.85%	11.46%	n/a	n/a	n/a	0.45
ETFs S&P/ASX 100 ETF (ZOZI)	10.37	-4.55%	-3.57%	-4.71%	2.75%	6.68%	14.13%	n/a	0.24
ETFs S&P/ASX 300 High Yield Plus ETF (ZYAU)	10.98	-3.79%	-2.71%	-4.53%	1.67%	9.73%	18.09%	n/a	0.35
ETFs S&P 500 High Yield Low Volatility ETF (ZYUS)	11.81	-2.35%	-5.92%	-6.01%	0.41%	-0.10%	7.98%	n/a	0.35
ETFs Physical US Dollar ETF (ZUSD)	9.82	1.79%	0.33%	0.33%	1.16%	-1.80%	-4.70%	n/a	0.30
ETFs Physical Renminbi ETF (ZCNH)	9.59	1.60%	3.39%	3.69%	6.93%	5.97%	-3.13%	n/a	0.30
ETFs Physical Gold (GOLD)	159.35	0.47%	1.57%	0.47%	4.07%	3.46%	-0.37%	1.67%	0.40
ETFs Physical Singapore Gold ETF (ZGOL)	16.69	-0.42%	1.72%	0.32%	4.48%	3.20%	-0.19%	n/a	0.40
ETFs Physical Palladium (ETPMPD)	118.77	-5.81%	-8.06%	-12.35%	8.45%	21.33%	29.76%	7.16%	0.49
ETFs Physical Platinum (ETPMPPT)	118.77	-1.09%	4.74%	0.02%	-0.41%	-7.48%	-3.36%	-7.64%	0.49
ETFs Physical Precious Metal Basket (ETPMPM)	124.65	-1.58%	-0.99%	-3.12%	3.44%	2.18%	3.06%	0.87%	0.44
ETFs Physical Silver (ETPMAG)	20.05	-2.86%	-2.83%	-3.89%	-0.81%	-10.18%	-2.13%	-1.62%	0.49

Source: Bloomberg. Data as at 9 February 2018.



ETF Securities (Australia) Limited
 Level 8, 242 Pitt Street, t +61 (2) 8937 7245
 Sydney NSW 2000, e infoAU@etfsecurities.com
 Australia, w etfsecurities.com

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¹ For Price series, return is calculated as Price(period end)/Price(period start)-1. For Yield series, return is calculated as Yield(period end) - Yield(period start).

² Total Return (%) is calculated on a NAV-to-NAV basis with distributions re-invested on the ex-date. For cross-listed funds, published NAVs from the main listing are converted to AUD at prevailing spot rates. For ETFs that

³ Indicates an ETF that does not publish a daily NAV or does not have a published NAV on Bloomberg as at the publication time. Last traded price is used as a proxy for NAV.

⁴ Excludes cross-listed ETFs that report flow data monthly to the ASX.

⁵ MER is the quoted management expense ratio of the fund.

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CONTACT ETF Securities

Sales and Trading
Phone: +61 2 8937 7245
Email: infoAU@etfsecurities.com

Ganesh Balendran
Associate Director - Business Development Manager
Phone: +61 3 8655 7992
Mobile: +61 4 2378 3284
Email: ganesh.balendran@etfsecurities.com

Chad Hitzeman
Business Development Associate
Phone: +61 2 8937 8788
Mobile: +61 4 6639 5271
Email: chad.hitzeman@etfsecurities.com

Kanish Chugh
Associate Director – Business Development Manager
Phone: +61 2 8937 9485
Mobile: +61 4 6653 4188
Email: kanish.chugh@etfsecurities.com

Gemma Weeks
Business Development Associate
Phone: +61 2 8037 1179
Mobile: +61 4 6636 2055
Email: gemma.weeks@etfsecurities.com

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ETF Securities (Australia) Limited
Level 8, 242 Pitt Street, t +61 (2) 8937 7245
Sydney NSW 2000, e infoAU@etfsecurities.com
Australia w etfsecurities.com