

ETF Securities Weekly ETF Market Monitor



ETFS Management (AUS) Limited

HIGHLIGHTS OF THE WEEK

for the week ending Friday, 10 August 2018

- Equity market volatility picked up last week as the Turkish lira plunged and global trade concerns continued. The S&P 500 fell by 0.3%, despite strong earnings from U.S. companies and positive economic data. Small-caps outperformed, with iShares Core S&P SmallCap ETF (IRJ) returning 2.3% for the week. The S&P/ASX 200 added 0.7% last week, with financials and real estate sectors being the main contributors. The EURO STOXX 50 declined by 1.6% on concerns around bank exposure to Turkish credit. Chinese equities bounced on growth expectations, with the Shanghai Composite adding 2.0%. China-focused ETFs (IZZ and CETF) were the top performing funds for the week.
- The Turkish lira declined by 21% last week, pushing the U.S. dollar higher against most currencies. The DXY U.S. Dollar Index added 1.3% as the Australian dollar fell by 1.4% to U.S.73c and the euro fell 1.3%. Bonds rallied, with U.S. 10-year Treasury yields falling by 8 basis points.
- Commodities mostly declined last week on U.S. dollar strength. Despite the rising volatility in equity markets gold continued to fall, dropping 0.4% for the week to US\$1,211/bbl. ETFS Physical Gold (GOLD), which is priced in AUD, returned 0.9% for the week.
- The Australian ETF market saw inflows of \$207m into and outflows of \$129m from domestically domiciled funds last week. The largest inflows were into BetaShares Australia 200 ETF (A200) and a range of cash and fixed income funds (FLOT, BILL, QPON and PLUS). The largest outflows were from domestic equity funds; SPDR S&P/ASX 200 Fund (STW) and BetaShares FTSE RAFI Australia 200 ETF (QOZ).

	Price/ Yield	Price Return/ Change in Yield (%) ¹				Chart of the Week	
		Current	1W	1M	YTD	12M	YTD performance of global currencies
S&P/ASX 200 Index	6,278	0.70%	0.32%	3.52%	8.98%		
Australian dollar/US dollar	0.7302	-1.38%	-2.10%	-6.49%	-7.28%		
Australian dollar/euro	0.6398	0.02%	0.74%	1.66%	-4.36%		
Australian dollar/Japanese yen	80.95	-1.68%	-2.23%	-8.05%	-5.88%		
Aus 10 Year Govt Bond Yield	2.59%	-0.14%	-0.04%	-0.04%	-0.07%		
S&P 500 Index	2,833	-0.25%	1.41%	5.97%	16.20%		
EURO STOXX 50 Index	3,426	-1.61%	-1.35%	-2.22%	-0.21%		
Nikkei 225 Index	22,298	-1.01%	0.46%	-2.05%	13.02%		
Euro/US dollar	1.14	-1.34%	-2.82%	-4.93%	-3.05%		
US dollar/Japanese yen	110.83	-0.38%	-0.15%	1.65%	1.49%		
US 10 Year Treasury Yield	2.87%	-0.08%	0.02%	0.47%	0.68%		
Gold (US\$/troy ounce)	1,211	-0.36%	-3.58%	-7.08%	-5.90%		
Silver (US\$/troy ounce)	15.31	-0.68%	-4.64%	-9.59%	-10.57%		
Platinum (US\$/ounce)	828	-0.41%	-2.29%	-10.84%	-15.70%		
Palladium (US\$/ounce)	911	-0.24%	-3.49%	-14.38%	1.29%		
WTI Crude (US\$/bbl)	67.63	-1.26%	-8.74%	11.93%	39.19%		
Bloomberg Commodity Index	84.23	-0.79%	-1.79%	-4.47%	0.83%		

EXCHANGE TRADED FUNDS PERFORMANCE MONITOR

Top 5 ETFs by 1 Week Total Return (%) ²	
iShares China Large-Cap ETF (IZZ)	4.89%
VanEck Vectors ChinaAMC A-Share ETF (CETF)	3.50%
BetaShares Strong US Dollar Hedge Fund (YANK)	3.33%
BetaShares Global Cybersecurity ETF (HACK)	3.29%
iShares Core S&P SmallCap ETF (LJR)	2.28%
Top 5 ETFs by 1 Month Total Return (%) ²	
iShares MSCI Taiwan ETF (ITW)	5.74%
BetaShares Strong US Dollar Hedge Fund (YANK)	5.14%
iShares Global Healthcare ETF (IXJ)	4.83%
AMP Capital Global Infrastructure Securities Fund (GLIN)	3.90%
iShares Core S&P 500 (IVV)	3.80%
Top 5 ETFs by 12 Month Total Return (%) ²	
BetaShares Global Cybersecurity ETF (HACK)	40.92%
iShares Core S&P SmallCap ETF (LJR)	39.92%
ETFS Morningstar Global Technology ETF (TECH)	39.66%
BetaShares Crude Oil Index ETF - Ccy Hedged (OOO)	39.65%
BetaShares NASDAQ 100 (NDQ)	38.50%

Bottom 5 ETFs by 1 Week Total Return (%) ²	
BetaShares Strong Australian Dollar Hedge Fund (AUDS)	-3.58%
BetaShares Agricultural ETF - Ccy Hedged (QAG)	-2.76%
BetaShares WisdomTree Japan ETF (Hedged) (HJPN)	-2.31%
BetaShares Global Gold Miners ETF (Hedged) (MNRS)	-2.10%
ETFS EURO STOXX 50 ETF (ESTX)	-1.83%
Bottom 5 ETFs by 1 Month Total Return (%) ²	
BetaShares Global Gold Miners ETF (Hedged) (MNRS)	-8.91%
VanEck Vectors Gold Miners ETF (GDX)	-7.18%
BetaShares Crude Oil Index ETF - Ccy Hedged (OOO)	-7.00%
BetaShares Strong Australian Dollar Hedge Fund (AUDS)	-5.34%
BetaShares US Equities Strong Bear HF - Hedged (BBUS)	-3.51%
Bottom 5 ETFs by 12 Month Total Return (%) ²	
BetaShares US Equities Strong Bear HF - Hedged (BBUS)	-33.80%
BetaShares Australian Equities Strong Bear (BBOZ)	-23.91%
BetaShares Strong Australian Dollar Hedge Fund (AUDS)	-18.97%
BetaShares Global Gold Miners ETF (Hedged) (MNRS)	-13.59%
BetaShares Australian Equities Bear (BEAR)	-10.50%

EXCHANGE TRADED FUNDS FLOW MONITOR

Top 5 ETFs by 1 Week In-Flows (A\$m) ⁴	
BetaShares Australia 200 ETF (A200)	97.0
VanEck Vectors Australian Floating Rate ETF (FLOT)	17.0
iShares Core Cash ETF (BILL)	11.0
BetaShares Australian Bank Senior Floating Rate Bond ETF (QPON)	8.2
VanEck Vectors Australian Corporate Bond Plus ETF (PLUS)	7.3

Top 5 ETFs by 1 Week Out-Flows (A\$m) ⁴	
SPDR S&P/ASX 200 Fund (STW)	-64.7
BetaShares FTSE RAFI Australia 200 ETF (QOZ)	-48.9
BetaShares Geared Australian Equity Fund (GEAR)	-4.9
SPDR MSCI Australia Select High Dividend Yield Fund (SYI)	-3.0
BetaShares U.S. Dollar ETF (USD)	-2.0

ETF SECURITIES PRODUCT MONITOR

ETF Name (ASX Code)	NAV	Total Return (%) ²					1Y	2Y	3Y	MER ⁵ (%)
		Current	1W	1M	YTD	6M				
ETFS Global Core Infrastructure ETF (CORE)	53.88	0.67%	2.56%	6.12%	11.43%	n/a	n/a	n/a	0.45	
ETFS EURO STOXX 50 ETF (ESTX)	62.43	-1.83%	-1.79%	1.98%	4.88%	7.54%	13.70%	n/a	0.35	
ETFS ROBO Global Robotics and Automation ETF (ROBO)	57.86	1.40%	1.61%	5.69%	6.21%	n/a	n/a	n/a	0.69	
ETFS Morningstar Global Technology ETF (TECH)	69.65	0.88%	1.34%	24.12%	22.80%	39.66%	n/a	n/a	0.45	
ETFS S&P/ASX 100 ETF (ZOZI)	11.20	0.88%	0.49%	5.67%	5.59%	12.66%	10.71%	8.44%	0.24	
ETFS S&P/ASX 300 High Yield Plus ETF (ZYAU)	11.32	1.03%	0.65%	2.98%	5.85%	7.24%	12.13%	10.29%	0.35	
ETFS S&P 500 High Yield Low Volatility ETF (ZYUS)	12.81	-0.36%	1.56%	6.33%	13.02%	14.66%	8.42%	11.54%	0.35	
ETFS Physical US Dollar ETF (ZUSD)	10.46	-1.13%	2.06%	7.44%	7.09%	8.61%	3.10%	0.45%	0.30	
ETFS Physical Gold (GOLD)	156.62	0.94%	-1.30%	-0.17%	-1.71%	1.49%	-2.90%	3.37%	0.40	
ETFS Physical Palladium (ETPMPD)	118.71	0.11%	-2.27%	-8.10%	-0.05%	8.08%	14.16%	14.75%	0.49	
ETFS Physical Platinum (ETPMPPT)	107.89	0.61%	0.10%	-4.85%	-9.16%	-9.57%	-14.47%	-5.33%	0.49	
ETFS Physical Precious Metal Basket (ETPMPM)	122.42	0.80%	-1.44%	-2.75%	-1.79%	0.58%	-3.38%	3.75%	0.44	
ETFS Physical Silver (ETPMAG)	20.03	1.20%	-1.64%	-2.89%	-0.06%	-3.46%	-11.14%	0.93%	0.49	

Source: Bloomberg. Data as at 10 August 2018.



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ETF Securities

Weekly ETF Market Monitor



¹ For Price series, return is calculated as $\text{Price}(\text{period end})/\text{Price}(\text{period start})-1$. For Yield series, return is calculated as $\text{Yield}(\text{period end}) - \text{Yield}(\text{period start})$.

² Total Return (%) is calculated on a NAV-to-NAV basis with distributions re-invested on the ex-date. For cross-listed funds, published NAVs from the main listing are converted to AUD at prevailing spot rates. For ETFs that do not publish daily NAVs or have not published NAVs on Bloomberg as at the publication time, last traded price is used as a proxy for any unavailable NAVs. Total returns are quoted on a per annum basis for periods exceeding one year.

³ Indicates an ETF that does not publish a daily NAV or does not have a published NAV on Bloomberg as at the publication time. Last traded price is used as a proxy for NAV.

⁴ Excludes cross-listed ETFs that report flow data monthly to the ASX.

⁵ MER is the quoted management expense ratio of the fund.

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