

ETF Securities

Weekly ETF Market Monitor



ETFS Management (AUS) Limited

HIGHLIGHTS OF THE WEEK

for the week ending Friday, 9 November 2018

- Global equity markets rallied last week in the wake of U.S. midterm elections. The S&P 500 gained 2.1% on the expectation that major policy changes would be slowed by the divided government. The EURO STOXX 50 added 0.5%, while the Nikkei 225 was flat. Domestically the S&P/ASX 200 added 1.2%, led higher by the big four banks, which posted an average gain of 4.3% for the week. Bank and property ETFs (MVB and MVA) were amongst the week's best performers.
- The Fed kept U.S. rates unchanged, while firming expectations of a December hike. Short-term yields rose and longer-dated yields remained near recent highs. The Australian dollar ended the week stronger at US72.26c.
- Commodities declined with gold down 1.9% and silver down 3.8%. WTI crude fell 4.7% to its lowest level since February and BetaShares Crude Oil Index ETF (OOO) was the poorest performing ETF for the week.
- The Australian ETF market saw inflows of \$116m into and outflows of \$23m from domestically domiciled funds last week. The largest inflows were into domestic equity ETFs (IOZ and MVW), while the largest outflows were from domestic small caps (ISO) and U.S. dollar (ZUSD).
- **ETF Securities launched Australia's first biotechnology ETF; ETFS S&P Biotech ETF (CURE).**

	Price/ Yield	Price Return/ Change in Yield (%) ¹				Chart of the Week
		Current	1W	1M	YTD	
S&P/ASX 200 Index	5,922	1.24%	1.97%	2.36%	2.11%	
Australian dollar/US dollar	0.7226	0.46%	1.73%	7.47%	5.91%	
Australian dollar/euro	0.6375	0.90%	3.14%	2.01%	3.37%	
Australian dollar/Japanese yen	82.24	1.00%	2.51%	6.57%	5.62%	
Aus 10 Year Govt Bond Yield	2.76%	0.06%	-0.01%	0.13%	0.16%	
S&P 500 Index	2,781	2.13%	3.45%	4.02%	7.60%	
EURO STOXX 50 Index	3,229	0.47%	2.78%	7.83%	10.60%	
Nikkei 225 Index	22,250	0.03%	5.19%	2.26%	2.70%	
Euro/US dollar	1.13	-0.46%	-1.35%	5.57%	2.63%	
US dollar/Japanese yen	113.83	0.56%	0.77%	1.01%	0.32%	
US 10 Year Treasury Yield	3.18%	-0.03%	-0.02%	0.78%	0.84%	
Gold (US\$/troy ounce)	1,210	-1.89%	1.67%	7.15%	5.87%	
Silver (US\$/troy ounce)	14.16	-3.80%	1.59%	16.42%	16.73%	
Platinum (US\$/ounce)	853	-1.74%	3.37%	8.09%	9.02%	
Palladium (US\$/ounce)	1,117	-0.19%	4.28%	5.00%	10.36%	
WTI Crude (US\$/bbl)	60.19	-4.67%	19.70%	0.38%	5.28%	
Bloomberg Commodity Index	82.89	-1.18%	4.98%	5.98%	5.22%	

EXCHANGE TRADED FUNDS PERFORMANCE MONITOR

Top 5 ETFs by 1 Week Total Return (%) ²	
BetaShares Geared US Equity Fund - Ccy Hedged (GGUS)	4.79%
VanEck Vectors Australian Banks ETF (MVB)	3.77%
BetaShares Geared Australian Equity Fund (GEAR)	3.63%
BetaShares Global Healthcare ETF (Hedged) (DRUG)	3.59%
VanEck Vectors Australian Property ETF (MVA)	3.42%
Top 5 ETFs by 1 Month Total Return (%) ²	
BetaShares US Equities Strong Bear HF - Hedged (BBUS)	8.72%
BetaShares Australian Equities Strong Bear (BBOZ)	3.87%
BetaShares Strong Australian Dollar Hedge Fund (AUDS)	3.86%
BetaShares Global Gold Miners ETF (Hedged) (MNRS)	2.93%
BetaShares Gold Bullion ETF - Ccy Hedged (QAU)	2.58%
Top 5 ETFs by 12 Month Total Return (%) ²	
BetaShares Global Cybersecurity ETF (HACK)	24.88%
VanEck Vectors Morningstar Wide Moat ETF (MOAT)	21.10%
iShares Global Healthcare ETF (IXJ)	19.31%
BetaShares NASDAQ 100 (NDQ)	18.36%
iShares Core S&P SmallCap ETF (LJR)	17.30%

Bottom 5 ETFs by 1 Week Total Return (%) ²	
BetaShares Crude Oil Index ETF - Ccy Hedged (OOO)	-4.66%
VanEck Vectors ChinaAMC A-Share ETF (CETF)	-4.50%
BetaShares US Equities Strong Bear HF - Hedged (BBUS)	-4.26%
BetaShares Asia Technology Tigers ETF (ASIA)	-4.13%
UBS IQ MSCI Asia APREX 50 Ethical ETF (UBP)	-3.93%
Bottom 5 ETFs by 1 Month Total Return (%) ²	
BetaShares Crude Oil Index ETF - Ccy Hedged (OOO)	-19.47%
BetaShares Geared US Equity Fund - Ccy Hedged (GGUS)	-10.54%
BetaShares Global Energy Companies ETF (Hedged) (FUEL)	-10.32%
BetaShares Global Robotics and Artificial Intelligence ETF (RBTZ)	-9.51%
BetaShares Asia Technology Tigers ETF (ASIA)	-7.99%
Bottom 5 ETFs by 12 Month Total Return (%) ²	
VanEck Vectors ChinaAMC A-Share ETF (CETF)	-21.67%
BetaShares US Equities Strong Bear HF - Hedged (BBUS)	-20.04%
BetaShares Global Gold Miners ETF (Hedged) (MNRS)	-18.91%
BetaShares Strong Australian Dollar Hedge Fund (AUDS)	-16.46%
ETFS Physical Silver (ETPMAG)	-11.84%

EXCHANGE TRADED FUNDS FLOW MONITOR

Top 5 ETFs by 1 Week In-Flows (A\$m) ⁴	
iShares S&P/ASX 200 ETF (IOZ)	16.1
VanEck Vectors Australian Equal Weight ETF (MVW)	13.8
BetaShares Australian High Interest Cash ETF (AAA)	10.0
iShares CORE Composite Bond ETF (IAF)	9.7
iShares MSCI Emerging Markets ETF (IEM) ⁵	7.2

Top 5 ETFs by 1 Week Out-Flows (A\$m) ⁴	
iShares S&P/ASX Small Ordinaries ETF (ISO)	-5.8
ETFS Physical US Dollar ETF (ZUSD)	-4.3
BetaShares Australian Equities Bear (BEAR)	-3.5
SPDR Dow Jones Global Real Estate Fund (DJRE) ³	-2.1
UBS IQ MSCI Australia Ethical (UBA)	-2.0

ETF SECURITIES PRODUCT MONITOR

ETF Name (ASX Code)	NAV Current	Total Return (%) ²					MER ⁵ (%)	
		1W	1M	YTD	6M	1Y		
ETFS Battery Tech & Lithium ETF (ACDC)	47.77	-1.09%	-4.84%	n/a	n/a	n/a	n/a	0.69
ETFS Global Core Infrastructure ETF (CORE)	53.53	1.70%	2.29%	6.22%	4.12%	3.34%	n/a	0.45
ETFS S&P Biotech ETF (CURE)	48.32	n/a	n/a	n/a	n/a	n/a	n/a	0.45
ETFS EURO STOXX 50 ETF (ESTX)	59.10	-0.44%	6.01%	3.46%	9.48%	5.17%	10.46%	0.35
ETFS ROBO Global Robotics and Automation ETF (ROBO)	53.04	-2.78%	7.21%	3.12%	8.28%	3.50%	n/a	0.69
ETFS Morningstar Global Technology ETF (TECH)	65.40	-0.91%	5.11%	16.56%	0.06%	13.37%	n/a	0.45
ETFS S&P/ASX 300 High Yield Plus ETF (ZYAU)	10.61	1.70%	1.43%	2.12%	3.50%	2.91%	10.28%	0.35
ETFS S&P 500 High Yield Low Volatility ETF (ZYUS)	12.95	2.13%	2.91%	8.30%	9.07%	8.08%	10.84%	0.35
ETFS Physical US Dollar ETF (ZUSD)	10.60	-0.66%	2.27%	8.81%	3.49%	6.64%	3.34%	-0.67%
ETFS Physical Gold (GOLD)	157.61	-2.37%	-0.30%	0.46%	5.31%	-0.79%	-0.50%	2.23%
ETFS Physical Palladium (ETPMPD)	147.46	0.01%	1.74%	14.15%	18.01%	16.09%	31.72%	21.26%
ETFS Physical Platinum (ETPMPPT)	112.76	-1.62%	2.09%	-0.56%	3.53%	3.43%	5.95%	-3.61%
ETFS Physical Precious Metal Basket (ETPMPM)	127.64	-2.04%	0.00%	1.39%	1.66%	0.11%	1.86%	3.96%
ETFS Physical Silver (ETPMAG)	18.85	-3.92%	2.33%	8.65%	10.46%	11.84%	10.73%	2.40%

Source: Bloomberg. Data as at 9 November 2018.



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Weekly ETF Market Monitor



¹ For Price series, return is calculated as Price(period end)/Price(period start)-1. For Yield series, return is calculated as Yield(period end) - Yield(period start).

² Total Return (%) is calculated on a NAV-to-NAV basis with distributions re-invested on the ex-date. For cross-listed funds, published NAVs from the main listing are converted to AUD at prevailing spot rates. For ETFs that do not publish daily NAVs or have not published NAVs on Bloomberg as at the publication time, last traded price is used as a proxy for any unavailable NAVs. Total returns are quoted on a per annum basis for periods exceeding one year.

³ Indicates an ETF that does not publish a daily NAV or does not have a published NAV on Bloomberg as at the publication time. Last traded price is used as a proxy for NAV.

⁴ Excludes cross-listed ETFs that report flow data monthly to the ASX.

⁵ MER is the quoted management expense ratio of the fund.

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